

Liberty Utilities (Granite State Electric Corp) Corp. d/b/a Liberty Utilities  
Docket No. DE 16-383  
Distribution Service Rate Case

Full Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

NHPUC 230PR 157-158

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Tab Number	Requirement
(a)	Notwithstanding the requirements of Puc 203.02, a utility with annual revenues of \$1,000,000 or more filing a proposed tariff as part of a full rate case shall file with the commission an original and 6 copies of each of the following:
1	(1) The utility's internal financial reports for the following periods: <ul style="list-style-type: none"> <li>a. For the first and last month of the test year;</li> <li>b. For the entire test year; and</li> <li>c. For the 12 months or 5 quarters prior to the test year;</li> </ul>
2	(2) Annual reports to stockholders and statistical supplements, if any, for the most recent 2 years;
3	(3) Federal income tax reconciliation for the test year;
4	(4) A detailed computation of New Hampshire and federal income tax factors on the increment of revenue needed to produce a given increment of net operating income;
5	(5) A detailed list of charitable contributions charged in the test year above the line showing donee, the amount, and the account charged according to the following guidelines: <ul style="list-style-type: none"> <li>a. If the utility's annual gross revenues are less than \$100,000,000 all contributions of \$50 and more shall be reported;</li> <li>b. If the utility's annual gross revenues are \$100,000,000 or more, all contributions of \$2,500 and more shall be reported; and</li> <li>c. The reporting threshold for a particular charity shall be on a cumulative basis, indicating the number of items comprising the total amount of contribution;</li> </ul>
6	(6) A list of advertising charged in the test year above the line showing expenditure by media, subject matter, and account charged according to the following guidelines: <ul style="list-style-type: none"> <li>a. If the utility's annual gross revenues are less than \$100,000,000 all expenditures of \$50 and more shall be reported; and</li> <li>b. If the utility's annual gross revenues are \$100,000,000 or more, all expenditures of \$2,500 and more shall be reported;</li> </ul>

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7	(7) The utility's most recent cost of service study if not previously filed in an adjudicative proceeding;
8	(8) The utility's most recent construction budget;
9	(9) The utility's chart of accounts, if different from the uniform system of accounts established by the commission as part of Puc 300, Puc 400, Puc 500, Puc 600 and Puc 700;
10	(10) The utility's Securities and Exchange Commission 10K forms and 10Q forms or hyperlinks thereto, for the most recent 2 years;
11	(11) A detailed list of all membership fees, dues, lobbying expenses and donations for the test year charged above the line showing the trade, technical, and professional associations and organizations and amount, and the account charged, according to the following guidelines: <ul style="list-style-type: none"><li>a. If the utility's annual gross revenues are less than \$100,000,000 all membership fees, dues and donations shall be reported; and</li><li>b. If the utility's annual gross revenues are \$100,000,000 or more, all membership fees, dues and donations of \$5,000 and more shall be reported;</li></ul>
12	(12) The utility's most recent depreciation study if not previously filed in an adjudicative proceeding;
13	(13) The utility's most recent management and financial audits if not previously filed in an adjudicative proceeding;
14	(14) A list of officers and directors of the utility and their full compensation for each of the last 2 years, detailing base compensation, bonuses, and incentive plans;
15	(15) Copies of all officer and executive incentive plans;

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16	(16) Lists of the amount of voting stock of the utility categorized as follows: <ul style="list-style-type: none"><li>a. Owned by an officer or director individually;</li><li>b. Owned by the spouse or minor child of an officer or director; or</li><li>c. Controlled by the officer or director directly or indirectly;</li></ul>
17	(17) A list of all payments to individuals or corporations for contractual services in the test year with a description of the purpose of the contractual services, as follows: <ul style="list-style-type: none"><li>a. For utilities with less than \$10,000,000 in annual gross revenues, a list of all payments in excess of \$10,000;</li><li>b. For utilities with \$10,000,001 to \$100,000,000 in annual gross revenues, a list of all payments in excess of \$50,000; and</li><li>c. For utilities with annual gross revenues in excess of \$100,000,000, a list of all payments in excess of \$100,000;</li><li>d. The reporting thresholds for a particular entity shall be on a cumulative basis, indicating the number of items comprising the total amount of expenditure.</li></ul>
18	(18) For non-utility operations, the amount of assets and costs allocated thereto and justification for such allocations;
19	(19) Balance sheets and income statements for the previous 2 years if not previously filed with the commission;
20	(20) Quarterly income statements for the previous 2 years if not previously filed with the commission;
21	(21) Quarterly sales volumes for the previous 2 years, itemized for residential and other classifications of service, if not previously filed with the commission;
22	(22) A description of the utility's projected need for external capital for the 2 year period immediately following the test year;
23	(23) The utility's capital budget with a statement of the source and uses of funds for the 2 years immediately following the test year;

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24	(24) The amount of outstanding short term debt, on a monthly basis during the test year, for each short-term indebtedness;
25	(25) If a utility is a subsidiary, a certificate of an appropriate official of the subsidiary detailing any expense of the parent company which was included in the subsidiary's cost of service; and
26	(26) Support for figures appearing on written testimony and in accompanying exhibits.

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- (1) The utility's internal financial reports for the following periods:
  - a. For the first and last month of the test year;
  - b. For the entire test year; and
  - c. For the 12 months or 5 quarters prior to the test year;
  
- a. Please see attached 1604.01(a)(1)a BS and 1604.01(a)(1)a PL
  - b. Please see attached 1604.01(a)(1)b BS and 1604.01(a)(1)b PL
  - c. Please see attached 1604.01(a)(1)c BS and 1604.01(a)(1)c PL

	As of January 31, 2015	As of December 31, 2015
<b>1 UTILITY PLANT</b>		
<b>2 Utility Plant (101-106, 114)</b>		
8830-2-0000-10-1610-3600 Land and Land Rights	1,655,641.43	1,647,192.72
8830-2-0000-10-1615-1010 Plant in Service	(80,949.76)	0.00
8830-2-0000-10-1615-1012 Plant in Service - ARO	21,000.00	21,000.00
8830-2-0000-10-1615-1020 Plant Purchased or Sold	148,499.70	0.00
8830-2-0000-10-1615-1060 Plant in Service-not classified	5,576,671.51	10,947,492.16
8830-2-0000-10-1615-3610 Structures and Improvements	2,265,981.97	1,951,256.40
8830-2-0000-10-1615-3620 Stationing Equipment	18,590,524.68	20,196,455.13
8830-2-0000-10-1615-3640 Poles, Towers, and Fixtures	31,986,376.67	34,318,796.74
8830-2-0000-10-1615-3650 Overhead Conductors and Devices	42,583,779.47	46,108,011.18
8830-2-0000-10-1615-3660 Distn-Underground Conduit-Manholes	2,911,735.44	2,602,216.68
8830-2-0000-10-1615-3661 Underground Conduit	3,516,469.99	3,385,199.26
8830-2-0000-10-1615-3670 Underground Conductors and Devices	10,839,642.61	11,449,005.50
8830-2-0000-10-1615-3680 Line Transformers	0.00	0.00
8830-2-0000-10-1615-3681 Line Transformers-cost	11,312,376.68	12,658,501.67
8830-2-0000-10-1615-3682 Line Transformers-Install	7,217,926.11	8,108,903.64
8830-2-0000-10-1615-3690 Services	7,445,837.27	7,580,911.38
8830-2-0000-10-1615-3691 Services -Conduit	112,156.56	159,716.53
8830-2-0000-10-1615-3692 Services -Cable	1,424,536.49	1,492,850.65
8830-2-0000-10-1615-3700 Meters	2,295,194.44	2,283,909.13
8830-2-0000-10-1615-3701 Meters-Install	854,873.35	854,873.35
8830-2-0000-10-1615-3702 LRG Meter-Cost	1,087,954.66	1,087,954.66
8830-2-0000-10-1615-3703 LRG Meter-Install	439,455.54	439,455.54
8830-2-0000-10-1615-3720 Leased Property on Customer Premises	1,163,798.12	1,163,798.12
8830-2-0000-10-1615-3730 Street Lighting and Signal Systems	3,464,371.39	3,533,338.65
8830-2-0000-10-1615-3731 St Lighting & Signal Sys-UG	1,178,909.89	1,187,154.05
8830-2-0000-10-1615-3890 Land & Land Rights	1,620,371.60	1,620,371.60
8830-2-0000-10-1615-3900 General Structures & Improvmnt	3,405,527.94	8,235,093.50
8830-2-0000-10-1615-3910 Office Furniture and Improvement	48,266.30	81,576.92
8830-2-0000-10-1615-3911 Gen. Office Equipment Computers	354,970.71	424,299.02
8830-2-0000-10-1615-3912 Gen. Laptop Computers	59,743.38	93,436.10
8830-2-0000-10-1615-3920 Transportation Equipment	524,940.15	832,433.85
8830-2-0000-10-1615-3930 Stores Equipment	66,873.77	66,873.77
8830-2-0000-10-1615-3940 Tools, Shop, and Garage Equipment	201,017.03	250,854.36
8830-2-0000-10-1615-3950 Laboratory Equipment	236,237.96	259,622.96
8830-2-0000-10-1615-3960 Power Operated Equipment	2,145,829.99	2,149,957.14
8830-2-0000-10-1615-3970 Communications Equipment	1,573,098.21	1,641,876.81
8830-2-0000-10-1615-3971 Comm Equip-site specific	64,809.92	64,809.92
8830-2-0000-10-1615-3980 Misc. Equipment	77,210.25	73,360.48
8830-2-0000-10-1647-3010 Intangible Plant-Organization	24,808.42	24,808.42
8830-2-0000-10-1647-3030 Misc. Intangible Plant	7,455,636.01	8,253,934.46
<b>Total 2 Utility Plant (101-106, 114)</b>	<b>175,872,105.85</b>	<b>197,251,302.45</b>
<b>3 Construction Work in Progress (107)</b>		
8830-2-0000-10-1618-1070 Construction Work In Progress	15,403,994.49	3,785,584.11
<b>Total 3 Construction Work in Progress (107)</b>	<b>15,403,994.49</b>	<b>3,785,584.11</b>
<b>4 TOTAL Utility Plant (Enter Total of lines 2 and 3)</b>	<b>191,276,100.34</b>	<b>201,036,886.56</b>
<b>5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115)</b>		
8830-2-0000-10-1655-1080 Accum Prov for Depn of Elect Utility Plant	(67,340,116.54)	(73,924,770.06)
8830-2-0000-10-1655-1081 RWIP Reclass	193,796.15	88.65

	As of January 31, 2015	As of December 31, 2015
8830-2-0000-10-1655-1084 Accum dep cost of removal	5,642,443.27	6,582,259.84
8830-2-0000-10-1655-1087 Excess Accum Depreciation	(189,993.88)	(189,993.88)
8830-2-0000-10-1655-1100 Accum Prov for Amort of Elect Utility Plant (nonma	(847.54)	(1,148.28)
Total 5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115)	(61,694,718.54)	(67,533,563.73)
6 Net Utility Plant (Enter Total of line 4 less 5)	129,581,381.80	133,503,322.83
7 Nuclear Fuel in Process of Ref. Conv., Enrich., and Fab. (120.1)		
8 Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		
9 Nuclear Fuel Assemblies in Reactor (120.3)		
10 Spent Nuclear Fuel (120.4)		
11 Nuclear Fuel Under Capital Leases (120.6)		
12 (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)		
13 Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		
14 Net Utility Plant (Enter Total of lines 6 and 13)	129,581,381.80	133,503,322.83
15 Utility Plant Adjustments (116)		
16 Gas Stored Underground - Noncurrent (117)		
17 OTHER PROPERTY AND INVESTMENTS		
18 Nonutility Property (121):		
8830-2-0000-10-1610-1210 Non Utility Property-Land	32,085.75	32,085.75
Total 18 Nonutility Property (121)	32,085.75	32,085.75
19 (Less) Accum. Prov. for Depr. and Amort. (122)		
20 Investments in Associated Companies (123)		
21 Investment in Subsidiary Companies (123.1)		
22 (For Cost of Account 123.1, See Footnote Page 224, line 42)		
23 Noncurrent Portion of Allowances		
24 Other Investments (124)		
25 Sinking Funds (125)		
26 Depreciation Fund (126)		
27 Amortization Fund - Federal (127)		
28 Other Special Funds (128)		
29 Special Funds (Non Major Only) (129)		
30 Long-Term Portion of Derivative Assets (175)		
31 Long-Term Portion of Derivative Assets - Hedges (176)		
32 TOTAL Other Property and Investments (Lines 18-21 and 23-31)	32,085.75	32,085.75
33 CURRENT AND ACCRUED ASSETS		
34 Cash and Working Funds (Non-major Only) (130)		
35 Cash (131):		
8830-2-0000-10-1020-1310 Cash - JP Morgan	19,278.38	48.29
Total 35 Cash (131)	19,278.38	48.29
36 Special Deposits (132-134):		
8830-2-0000-10-1060-1340 Other Special Deposits	25,387.38	25,466.88
Total 36 Special Deposits (132-134)	25,387.38	25,466.88
37 Working Fund (135)		
38 Temporary Cash Investments (136)		
39 Notes Receivable (141)		
40 Customer Accounts Receivable (142):		
8830-2-0000-10-1101-1420 Customer Accounts Receivable	18,525,120.38	13,270,870.68
8830-2-0000-10-1101-1421 Customer AR-Misc Billing	622,645.91	1,308,230.65

## Balance Sheet

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	As of January 31, 2015	As of December 31, 2015
8830-2-0000-20-2111-2420 Unapplied Payments	(494,376.84)	(453,155.44)
Total 40 Customer Accounts Receivable (142)	18,653,389.45	14,125,945.89
41 Other Accounts Receivable (143):		
8830-2-0000-10-1160-1438 Other Accounts Receivable Grants	0.00	250,250.78
Total 41 Other Accounts Receivable (143)	0.00	250,250.78
42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144):		
8830-2-0000-10-1102-1440 Accum Prov Uncollectable Accounts	(773.60)	0.00
8830-2-0000-10-1102-1443 Reserve for Bad Debt Accrual	(1,582,946.45)	(1,517,655.10)
Total 42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	(1,583,720.05)	(1,517,655.10)
43 Notes Receivable from Associated Companies (145)		
44 Accounts Receivable from Assoc. Companies (146):		
8830-2-0000-10-1121-1460 AR Associated Company	2,062.03	11,843.59
8830-2-0000-10-1160-1430 Other Accounts Receivable	0.00	0.00
Total 44 Accounts Receivable from Assoc. Companies (146)	2,062.03	11,843.59
45 Fuel Stock (151)		
46 Fuel Stock Expenses Undistributed (152)		
47 Residuals (Elec) and Extracted Products (153)		
48 Plant Materials and Operating Supplies (154):		
8830-2-0000-10-1380-1540 Plant Materials and Operating Supplies	1,587,313.01	1,605,519.42
Total 48 Plant Materials and Operating Supplies (154)	1,587,313.01	1,605,519.42
49 Merchandise (155)		
50 Other Materials and Supplies (156)		
51 Nuclear Materials Held for Sale (157)		
52 Allowances (158.1 and 158.2)		
53 (Less) Noncurrent Portion of Allowances		
54 Stores Expense Undistributed (163):		
8830-2-0000-10-1380-1630 Stores Expense Undistributed	0.00	62,709.69
Total 54 Stores Expense Undistributed (163)	0.00	62,709.69
55 Gas Stored Underground - Current (164.1)		
56 Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		
57 Prepayments (165):		
8830-2-0000-10-1240-1650 Prepaids	0.00	262,917.69
8830-2-0000-10-1240-1653 Prepaid Taxes-Mun-Property-Oper	624,945.96	925,929.58
Total 57 Prepayments (165)	624,945.96	1,188,847.27
58 Advances for Gas (166-167)		
59 Interest and Dividends Receivable (171)		
60 Rents Receivable (172)		
61 Accrued Utility Revenues (173):		
8830-2-0000-10-1162-1730 Accrued Utility Revenue	2,341,922.75	2,012,042.48
Total 61 Accrued Utility Revenues (173)	2,341,922.75	2,012,042.48



	As of January 31, 2015	As of December 31, 2015
62 Miscellaneous Current and Accrued Assets (174)	0.00	0.00
63 Derivative Instrument Assets (175)		
64 (Less) Long-Term Portion of Derivative Instrument Assets (175)		
65 Derivative Instrument Assets - Hedges (176)		
66 (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		
67 Total Current and Accrued Assets (Lines 34 through 66)	21,670,578.91	17,765,019.19
68 DEFERRED DEBITS		
69 Unamortized Debt Expenses (181):		
8830-2-0000-10-1931-1810 Unamortized Debt Expense	24,160.71	21,541.59
Total 69 Unamortized Debt Expenses (181)	24,160.71	21,541.59
70 Extraordinary Property Losses (182.1)	0.00	0.00
71 Unrecovered Plant and Regulatory Study Costs (182.2)	0.00	0.00
72 Other Regulatory Assets (182.3):		
8830-2-0000-10-1101-1423 A/R Undr Collect-Default/LR Sv	5,339,048.50	0.00
8830-2-0000-10-1101-1429 A/R REC Obligation	2,204,636.00	627,649.00
8830-2-0000-10-1168-1420 Phased in revenue	1,222,500.00	356,562.49
8830-2-0000-10-1168-1820 Current Regulatory Asset	0.00	593,501.06
8830-2-0000-10-1168-1824 Current Regulatory Asset-Storm Costs	1,926,566.30	0.00
8830-2-0000-10-1168-1825 Current Regulatory Asset - Pension	2,060,637.81	2,060,637.81
8830-2-0000-10-1168-1826 Current Regulatory Asset-Transmission	3,428,732.40	0.00
8830-2-0000-10-1930-1420 Phased in revenue - Long Term	254,687.49	0.00
8830-2-0000-10-1930-1823 Other Regulatory Asset - Deferred Rate Case	187,931.23	46,512.73
8830-2-0000-10-1930-1825 Storm Costs	561,654.20	121,176.69
8830-2-0000-10-1930-1826 FAS158-Pension	17,764,820.06	16,135,245.71
8830-2-0000-10-1930-1827 Asset Ret Oblig Reg Asset	125,124.90	132,086.58
8830-2-0000-10-1930-2830 Accum Def Inc Taxes-Other Reg Asset	288,860.37	407,623.46
Total 72 Other Regulatory Assets (182.3)	35,365,199.26	20,480,995.53
73 Prelim. Survey and Investigation Charges (Electric) (183):		
8830-2-0000-10-1615-1830 Preliminary Survey & Investigation Charges	76,720.27	143,476.98
Total 73 Prelim. Survey and Investigation Charges (Electric) (183)	76,720.27	143,476.98
74 Preliminary Natural Gas Survey and Investigation Charges (183.1)		
75 Other Preliminary Survey and Investigation Charges (183.2)		
76 Clearing Accounts (184):		
8830-2-0000-10-1250-1840 Misc Billing Clearing	63,112.51	23,152.09
8830-2-0000-10-1251-1843 Transp Exp-DR-Clearing Only	0.00	0.00
8830-2-0000-10-1251-1849 Operating Clearing	(1,258.40)	0.00
8830-2-0000-10-1310-2626 Due from Liberty Utilities America Co	(1,144,381.48)	0.00
Total 76 Clearing Accounts (184)	(1,082,527.37)	23,152.09
77 Temporary Facilities (185)		
78 Miscellaneous Deferred Debits (186):		
8830-2-0000-10-1920-1860 Misc Deferred Debits	298,340.27	0.00
8830-2-0000-10-1921-1862 Suspense- EPM Mapping	0.00	0.00
Total 78 Miscellaneous Deferred Debits (186)	298,340.27	0.00
79 Def. Losses from Disposition of Utility Plt. (187)		
80 Research, Devel. and Demonstration Expend. (188)		

	As of January 31, 2015	As of December 31, 2015
81 Unamortized Loss on Reaquired Debt (189)		
82 Accumulated Deferred Income Taxes (190):		
8830-2-0000-10-1230-1903 Accum Def Inc Taxes Asset (Current)	2,849,965.50	0.00
8830-2-0000-10-1800-1903 Accum Def Inc Taxes Asset long term	20,129,636.90	(0.02)
Total 82 Accumulated Deferred Income Taxes (190)	22,979,602.40	(0.02)
83 Unrecovered Purchased Gas Costs (191)		
84 Total Deferred Debits (lines 69 through 83)	57,661,495.54	20,669,166.17
85 TOTAL ASSETS (lines 14-16, 32, 67, and 84)	208,945,542.00	171,969,593.94
1 PROPRIETARY CAPITAL		
2 Common Stock Issued (201):		
8830-2-0000-30-3010-2010 Common Stock Issued	(82,024,902.71)	(82,024,902.71)
Total 2 Common Stock Issued (201)	(82,024,902.71)	(82,024,902.71)
3 Preferred Stock Issued (204)		
4 Capital Stock Subscribed (202, 205)		
5 Stock Liability for Conversion (203, 206)		
6 Premium on Capital Stock (207)		
7 Other Paid-In Capital (208-211)		
8 Installments Received on Capital Stock (212)		
9 (Less) Discount on Capital Stock (213)		
10 (Less) Capital Stock Expense (214)		
11 Retained Earnings (215, 215.1, 216):		
Total 11 Retained Earnings (215, 215.1, 216)	(7,415,465.40)	(9,636,935.92)
12 Unappropriated Undistributed Subsidiary Earnings (216.1) 118-119		
13 (Less) Reaquired Capital Stock (217)		
14 Noncorporate Proprietorship (Non-major only) (218)		
15 Accumulated Other Comprehensive Income (219):		
8830-2-0000-30-3800-2192 OCI FAS158-Pension	3,208,906.92	4,519,642.65
8830-2-0000-30-3800-2193 OCI FAS158-OPEB	(657,197.38)	(2,881,166.34)
Total 15 Accumulated Other Comprehensive Income (219)	2,551,709.54	1,638,476.31
16 Total Proprietary Capital (lines 2 through 15)	(86,888,658.57)	(90,023,362.32)
17 LONG-TERM DEBT		
18 Bonds (221):		
8830-2-0000-20-2910-2240 Other Long-term Debt	(15,000,000.00)	(15,000,000.00)
Total 18 Bonds (221)	(15,000,000.00)	(15,000,000.00)
19 (Less) Reaquired Bonds (222)		
20 Advances from Associated Companies (223):		
8830-2-0000-20-2840-2230 NP-LU and GS \$3.4M 5YR@3.51%	(3,434,343.43)	(3,434,343.43)
8830-2-0000-20-2840-2231 NP-LU and GS \$7.9M 10YR@4.49%	(7,898,989.90)	(7,898,989.90)
8830-2-0000-20-2840-2232 NP-LU and GS \$4.1M 15YR@4.89%	(4,121,212.12)	(4,121,212.12)
8830-2-0000-20-2840-2233 NP-LU and GS \$1.5M 15YR@4.89%	(1,545,454.55)	(1,545,454.55)
Total 20 Advances from Associated Companies (223)	(17,000,000.00)	(17,000,000.00)

	As of January 31, 2015	As of December 31, 2015
21 Other Long-Term Debt (224)		
22 Unamortized Premium on Long-Term Debt (225)		
23 (Less) Unamortized Discount on Long-Term Debt-Debit (226)		
24 Total Long-Term Debt (lines 18 through 23)	(32,000,000.00)	(32,000,000.00)
25 OTHER NONCURRENT LIABILITIES		
26 Obligations Under Capital Leases - Noncurrent (227)		
27 Accumulated Provision for Property Insurance (228.1)		
28 Accumulated Provision for Injuries and Damages (228.2):		
8830-2-0000-20-2930-2280 Accum Provision Injury & Damages	(605,459.40)	(315,370.06)
Total 28 Accumulated Provision for Injuries and Damages (228.2)	(605,459.40)	(315,370.06)
29 Accumulated Provision for Pensions and Benefits (228.3):		
8830-2-0000-20-2930-2283 OPEB/FAS 106 Benefit reserve	(9,007,041.71)	(6,944,949.00)
8830-2-0000-20-2930-2285 Long Term Pension Obligation	(14,410,682.63)	(14,566,718.03)
Total 29 Accumulated Provision for Pensions and Benefits (228.3)	(23,417,724.34)	(21,511,667.03)
30 Accumulated Miscellaneous Operating Provisions (228.4)		
31 Accumulated Provision for Rate Refunds (229)		
32 Long-Term Portion of Derivative Instrument Liabilities		
33 Long-Term Portion of Derivative Instrument Liabilities - Hedges		
34 Asset Retirement Obligations (230):		
8830-2-0000-20-2930-2300 Asset Retirement Obligation	(145,277.36)	(151,938.30)
Total 34 Asset Retirement Obligations (230)	(145,277.36)	(151,938.30)
35 Total Other Noncurrent Liabilities (lines 26 through 34)	(24,168,461.10)	(21,978,975.39)
36 CURRENT AND ACCRUED LIABILITIES		
37 Notes Payable (231)	0.00	0.00
38 Accounts Payable (232):		
8830-2-0000-20-2002-2320 A/P-Customer Refunds	(38,142.32)	(31,333.79)
Total 38 Accounts Payable (232)	(38,142.32)	(31,333.79)
39 Notes Payable to Associated Companies (233)		
40 Accounts Payable to Associated Companies (234):		
8830-2-0000-20-2810-2603 Due to LU Co.	(5,200,384.98)	(967,206.54)
8830-2-0000-20-2810-2606 Due to Liberty Energy New Hampshire	(4,044,247.30)	5,598,573.91
8830-2-0000-20-2810-2626 Due to Liberty Utilities America Co	0.00	(1,264,193.44)
8830-2-0000-20-2810-2635 Due to COGSDALE	4,535,094.54	1,101,931.85
Total 40 Accounts Payable to Associated Companies (234)	(4,709,537.74)	4,469,105.78
41 Customer Deposits (235):		
8830-2-0000-20-2113-2350 Customer Deposits	(732,932.45)	(777,251.78)
Total 41 Customer Deposits (235)	(732,932.45)	(777,251.78)
42 Taxes Accrued (236):		
8830-2-0000-20-2530-2364 Tx Accr-Municipal Property	(90,193.21)	0.00
Total 42 Taxes Accrued (236)	(90,193.21)	0.00

	As of January 31, 2015	As of December 31, 2015
43 Interest Accrued (237):		
8830-2-0000-20-2116-2370 Interest Accrued from Customer Deposits	0.00	0.00
8830-2-0000-20-2116-2371 Int Accr-LTD	(236,999.83)	(142,791.64)
8830-2-0000-20-2116-2372 Int Accr-Customer Deposits	(19,009.55)	0.00
Total 43 Interest Accrued (237)	(256,009.38)	(142,791.64)
44 Dividends Declared (238)		
45 Matured Long-Term Debt (239)		
46 Matured Interest (240)		
47 Tax Collections Payable (241):		
8830-2-0000-20-2550-2416 Tx Coll Pay-Consumption Tax	(39,339.58)	(42,767.70)
Total 47 Tax Collections Payable (241)	(39,339.58)	(42,767.70)
48 Miscellaneous Current and Accrued Liabilities (242):		
8830-2-0000-20-2110-2420 Misc Accrued Liabilities	(4,304,436.76)	(1,051,530.15)
8830-2-0000-20-2110-2425 Gas/Power Purchases Accrual	(10,557,812.00)	(3,590,534.00)
8830-2-0000-20-2110-2426 ISO NE Accrual	(2,313,013.06)	(2,453,526.00)
8830-2-0000-20-2111-2422 Non Assoc Co Energy Supplier	(3,054,894.04)	(2,514,079.21)
8830-2-0000-20-2141-2420 Curr&Accr Liab-Pole Attch Rntl	17,644.14	0.00
8830-2-0000-20-2141-2425 RGGI Funds II - EE Financing	(209,013.38)	(239,852.52)
Total 48 Miscellaneous Current and Accrued Liabilities (242)	(20,421,525.10)	(9,849,521.88)
49 Obligations Under Capital Leases-Current (243)	0.00	0.00
50 Derivative Instrument Liabilities (244)		
51 (Less) Long-Term Portion of Derivative Instrument Liabilities		
52 Derivative Instrument Liabilities - Hedges (245)		
53 (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		
54 Total Current and Accrued Liabilities (lines 37 through 53)	(26,287,679.78)	(6,374,561.01)
55 DEFERRED CREDITS		
56 Customer Advances for Construction (252):		
8830-2-0000-20-2770-2520 Customer Advances For Construction	(15,256.68)	(15,256.68)
Total 56 Customer Advances for Construction (252)	(15,256.68)	(15,256.68)
57 Accumulated Deferred Investment Tax Credits (255)	0.00	0.00
58 Deferred Gains from Disposition of Utility Plant (256)		
59 Other Deferred Credits (253):		
8830-2-0000-20-2760-2534 Def Cr-Hazardous Waste	(126,801.45)	(124,871.63)
Total 59 Other Deferred Credits (253)	(126,801.45)	(124,871.63)
60 Other Regulatory Liabilities (254):		
8830-2-0000-20-2124-2420 Accrued cost of removal	(4,527,159.33)	(4,823,420.98)
8830-2-0000-20-2141-2422 Curr&Accr REP/VMP Provision	(71,833.38)	(0.01)
8830-2-0000-20-2141-2423 Curr&Accr Liab-REC Obligation	(2,204,636.00)	(627,649.00)
8830-2-0000-20-2142-1822 Current Reg. Liability Border-Commodity Price ADJ.	(751,366.00)	(356,879.45)
8830-2-0000-20-2142-1823 Excess Depreciation less than 1 year	(706,686.00)	(706,686.00)
8830-2-0000-20-2142-2423 Curr&Accr Liab-R Ref-C&LM	(920,653.93)	(189,809.91)
8830-2-0000-20-2142-2424 Curr&Accr Liab-Transm O/U	(620,375.20)	(3,592,164.03)
8830-2-0000-20-2142-2425 Curr&Accr Liab-Access Chrg O/U	(496.88)	0.00
8830-2-0000-20-2142-2426 Current Regulatory Liabilities	0.00	(1,891,144.83)
8830-2-0000-20-2142-2427 Curr Reg Liab-RGI Auction Proceeds to default Cu	(9,087.25)	0.00

## Balance Sheet

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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	As of January 31, 2015	As of December 31, 2015
8830-2-0000-20-2142-2428 RGGI-Auction Proceeds To All Dist. Customers	(947,922.20)	(1,848,382.97)
8830-2-0000-20-2142-2541 Current Regulatory Liability - NEES Pens OPEB	0.00	(107,436.36)
8830-2-0000-20-2142-2542 Systems Benefits Charge	(56,400.72)	(77,181.62)
8830-2-0000-20-2142-2548 Current Regulatory Liability - Storm Costs	0.00	(1,527,505.23)
8830-2-0000-20-2760-2539 FAS 112	(14,352.60)	(53,838.90)
8830-2-0000-20-2910-1823 Excess Depreciation- Greater than 1 year	(2,267,284.25)	(1,619,488.75)
8830-2-0000-20-2910-2541 NEES Pens OPEB-Purch Acct Adj	(429,860.03)	0.00
8830-2-0000-20-2910-2548 Misc Def Cr Storm Costs	(1,043,689.50)	0.00
Total 60 Other Regulatory Liabilities (254)	(14,571,803.27)	(17,421,588.04)
61 Unamortized Gain on Reaquired Debt (257)		
62 Accum. Deferred Income Taxes-Accel. Amort.(281)		
63 Accum. Deferred Income Taxes-Other Property (282)		
64 Accum. Deferred Income Taxes-Other (283):		
8830-2-0000-20-2730-2830 Accum Def Inc Taxes Liability-Current	(5,262,419.49)	0.00
8830-2-0000-20-2965-2830 Accum Def Inc Taxes Liability-(Long-term)	(19,624,461.68)	(4,030,978.87)
Total 64 Accum. Deferred Income Taxes-Other (283)		(4,030,978.87)
65 Total Deferred Credits (lines 56 through 64)	(39,600,742.57)	(21,592,695.22)
66 TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)	(208,945,542.02)	(171,969,593.94)

## Profit and Loss Statement

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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	Jan	Dec
	2015	2015
1 UTILITY OPERATING INCOME	Month only	YTD
2 Operating Revenues (400)		
8830-2-0000-40-4210-4510 Misc Service Revenues	35,167.95	277,198.48
8830-2-0000-40-4210-4511 Misc Ser Rev-Open Access DSM	10,251.50	175,864.28
8830-2-0000-40-4210-4540 Rental Income	22,938.69	327,564.63
8830-2-0000-40-4210-4560 Other Electric Revenue	15,721.43	177,563.33
8830-2-0000-40-4210-4563 Other Elec Rev-Open Access Rev-Distribution	22,843.25	205,389.18
8830-2-0000-40-4290-4401 Residential Sales - Fixed Portion	467,189.74	4,970,455.93
8830-2-0000-40-4290-4402 Residential Sales - Variable Portion	2,132,178.30	20,550,795.88
8830-2-0000-40-4290-4403 Residential Sales - Energy Cost	4,081,961.07	28,053,276.19
8830-2-0000-40-4290-4423 Commercial Sales - Fixed Portion	134,654.72	1,832,427.26
8830-2-0000-40-4290-4424 Commercial Sales - Variable Portion	1,889,285.28	31,576,484.15
8830-2-0000-40-4290-4425 Commercial Sales - Energy Cost	3,470,550.68	25,267,111.34
8830-2-0000-40-4290-4426 Industrial Sales - Fixed Portion	(1,783.27)	(10,330.77)
8830-2-0000-40-4290-4427 Industrial Sales - Variable Portion	(26,750.68)	(150,799.73)
8830-2-0000-40-4290-4428 Industrial Sales - Energy Cost	0.15	4,457.28
8830-2-0000-40-4290-4441 Public Street & Highway Lighting - Fixed Portion	37,384.90	922,702.26
8830-2-0000-40-4290-4442 Public Street&Highway Lighting-Variable Portion	3,485.60	66,305.87
8830-2-0000-40-4290-4443 Public Street & Highway Lighting - Energy Cost	44,721.75	246,275.64
8830-2-0000-40-4290-4470 Sales for Resale- Electric	14,146.60	213,953.22
8830-2-0000-40-4290-4491 Prov for rate refunds	2,343,439.66	(13,192,402.32)
Total 2 Operating Revenues (400)	14,697,387.32	101,514,292.10
3 Operating Expenses		
4 Operation Expenses (401):		
8830-2-0000-51-5010-5630 Overhead Lines-Labor	0.00	1,737.31
8830-2-0000-51-5010-5660 Misc Transmission Expenses-Labor	0.00	0.00
8830-2-0000-51-5010-5800 Operation supervision and engineering-Labour	131,258.21	844,748.76
8830-2-0000-51-5010-5810 Load dispatching - Labor	55,269.66	569,213.57
8830-2-0000-51-5010-5820 Station expenses - Labor	6,219.72	80,610.83
8830-2-0000-51-5010-5830 Overhead line expenses - Labor	33,019.31	255,519.29
8830-2-0000-51-5010-5840 Underground line expenses - Labor	427.00	4,087.31

	Jan	Dec
	2015	2015
8830-2-0000-51-5010-5850 Maint of street lighting & signal systems - labor	0.00	11,872.15
8830-2-0000-51-5010-5860 Meter expenses - Labor	22,720.87	125,754.09
8830-2-0000-51-5010-5870 Customer installations expenses - Labor	90.56	588.75
8830-2-0000-51-5010-5880 Misc distribution expenses Labor	54,215.33	581,884.84
8830-2-0000-51-5400-5810 Load dispatching	385.04	56,857.94
8830-2-0000-51-5405-5820 Station expenses	65.02	43,264.34
8830-2-0000-51-5410-5630 Overhead Lines	0.00	3,950.00
8830-2-0000-51-5410-5830 Overhead line expenses	21,342.87	222,571.48
8830-2-0000-51-5415-5840 Underground line expenses	762.55	79,834.38
8830-2-0000-51-5420-5850 Maint of street lighting & signal systems	1,138.43	19,895.98
8830-2-0000-51-5425-5860 Meter expenses	0.00	2,600.00
8830-2-0000-51-5430-5870 Customer installations expenses	0.00	192.18
8830-2-0000-51-5435-5800 Operation Supervision & Engineering	92,056.72	807,876.08
8830-2-0000-51-5435-5880 Misc distribution expenses	2,956.50	108,861.41
8830-2-0000-51-5435-5887 Misc Distribution - S Expenses	0.00	432.60
8830-2-0000-51-5440-5614 Sched, sys control & dispatch serv exp	37,726.40	530,731.76
8830-2-0000-51-5441-5650 Transmission of electricity by others	973,531.34	14,286,651.14
8830-2-0000-51-5442-5651 Elec Rev Wheeling-Elim	(175,627.05)	4,830,792.16
8830-2-0000-51-5443-5660 Misc Transmission Expenses	0.00	0.00
8830-2-0000-52-5455-5551 Purchased Power-Variable	0.00	(1,576,987.00)
8830-2-0000-52-5455-5552 Purchased Power-Fixed & SO	10,486,951.03	48,781,761.85
8830-2-0000-52-5455-5553 PP-NEP-Access Charge-Elim	61,034.78	(563,827.10)
8830-2-0000-56-5010-5701 Trans Maint-Substation-Trouble-Labor	2,789.53	18,692.86
8830-2-0000-56-5010-5710 Maint of Overhead lines-Labor	0.00	650.10
8830-2-0000-69-5010-9010 Supervision	0.00	48,272.57
8830-2-0000-69-5010-9020 Meter reading expenses - labor	18,012.04	240,461.56
8830-2-0000-69-5010-9030 Customer records & collection expenses - labor	121,841.68	1,187,744.09
8830-2-0000-69-5010-9070 Supervision - labor	0.00	118,697.87
8830-2-0000-69-5010-9080 Customer assistance expenses - labor	0.00	0.00
8830-2-0000-69-5010-9100 Misc customer service and info exp-labor	284.13	3,936.37
8830-2-0000-69-5010-9120 Demonstrating and selling exp-Labor	6,101.31	11,101.43
8830-2-0000-69-5010-9160 Misc sales expenses (Major only)-Labor	7,767.83	28,211.26
8830-2-0000-69-5010-9220 Admin exp transferred-CR	(2,925.84)	(379,785.04)
8830-2-0000-69-5010-9221 LU Labor Alloc Capitalized	(1,731.35)	(21,915.98)

	Jan	Dec
	2015	2015
8830-2-0000-69-5010-9223 APUC Labour Alloc Capitalized	0.00	(20,034.72)
8830-2-0000-69-5010-9224 LABS Labour Captil	(3,769.98)	(46,271.84)
8830-2-0000-69-5010-9225 LABS Corp. Service Labor Alloc Capitalized	0.00	(29,785.99)
8830-2-0000-69-5043-9260 Employee pensions and benefits - 401k	0.00	24,835.43
8830-2-0000-69-5043-9261 Cash Balance Pension	5,000.00	(42,174.00)
8830-2-0000-69-5043-9262 ESPP Expense	615.15	6,271.34
8830-2-0000-69-5043-9263 Opt-Out Credit	0.00	9,559.17
8830-2-0000-69-5043-9267 Pension	324,904.90	1,067,684.66
8830-2-0000-69-5043-9268 Pension Plan Expenses	0.00	4,083.36
8830-2-0000-69-5043-9269 401K Match	27,267.33	286,730.24
8830-2-0000-69-5044-9260 Group Benefits	55,128.16	1,212,299.93
8830-2-0000-69-5044-9262 FAS 106 (Retiree Health Care)	86,498.69	1,487,853.34
8830-2-0000-69-5044-9268 Group Life	0.00	1,617.86
8830-2-0000-69-5045-9260 Workers' Compensation	0.00	0.00
8830-2-0000-69-5110-9310 Rents	415.00	1,695.00
8830-2-0000-69-5130-9210 Office supplies and expenses	450.60	17,157.01
8830-2-0000-69-5131-9212 Utilities	1,504.34	23,370.17
8830-2-0000-69-5131-9215 Training	0.00	3,936.76
8830-2-0000-69-5200-9220 Admin Expenses Transferred - Credit	(354,062.04)	(4,562,978.19)
8830-2-0000-69-5200-9222 LU Admin Alloc Capitalized	(7,591.29)	(169,671.46)
8830-2-0000-69-5200-9223 APUC Admin Alloc Capitalized	(11,230.19)	(96,958.99)
8830-2-0000-69-5200-9224 LABS Admin Alloc Capitalized	(12,179.02)	(129,722.23)
8830-2-0000-69-5200-9225 LABS Corp. Service admin Alloc Capitalized	0.00	(27,055.86)
8830-2-0000-69-5200-9230 Outside services employed - other	(4,672.51)	23,487.30
8830-2-0000-69-5200-9231 Outside services LU HO Allocations	36,148.99	807,959.22
8830-2-0000-69-5200-9232 Outside services APUC HO Allocations	53,477.08	461,709.24
8830-2-0000-69-5200-9234 LABS NonLabour Allocations	57,995.34	594,384.67
8830-2-0000-69-5200-9235 LABS Corporate Service non-labour allocation	0.00	165,394.35
8830-2-0000-69-5250-9020 Meter reading expenses	0.00	6,481.84
8830-2-0000-69-5250-9030 Customer records & collection expenses	50,013.17	1,206,988.32
8830-2-0000-69-5250-9050 Misc customer accounts expenses	41,340.34	41,966.60
8830-2-0000-69-5280-9240 Property insurance	115,373.22	1,565,272.90
8830-2-0000-69-5280-9250 Injuries and damages	22,872.45	800,378.57
8830-2-0000-69-5390-9070 Supervision Expenses	0.00	2,743.53



## Profit and Loss Statement

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	Jan	Dec
	2015	2015
8830-2-0000-69-5390-9080 Customer assistance expenses	0.00	0.00
8830-2-0000-69-5390-9090 Informational & instructional adv expenses	41.00	34,722.92
8830-2-0000-69-5390-9100 Misc customer service and informational expenses	3,253.52	45,566.57
8830-2-0000-69-5390-9120 Demonstrating and selling expenses (Major only)	5,303.25	9,251.68
8830-2-0000-69-5610-9280 Regulatory commission expenses	38,555.11	375,749.94
8830-2-0000-69-5615-9302 Miscellaneous general expenses	202.22	20,469.10
8830-2-0000-69-6125-9310 Rental Expense - Intercompany	4,337.75	52,053.00
8830-2-0000-69-7030-9200 LTIP Expense	0.00	33,554.00
8830-2-0000-80-8660-9040 Uncollectible accounts	179,521.37	928,309.02
8830-2-9800-69-5010-9200 A&G salaries - IT	11,406.98	139,114.84
8830-2-9800-69-5010-9204 A&G Salaries-IT LABS Head Office	2,532.88	153,834.55
8830-2-9800-69-5130-9210 Office Supplies-IT	2,513.72	28,201.74
8830-2-9800-69-5130-9215 Office supplies & exp IT LU Headoffice	2,438.14	8,566.63
8830-2-9800-69-5130-9216 Meals & Entertain IT LU HO	0.00	533.83
8830-2-9800-69-5131-9211 Travel-IT	0.00	8,189.65
8830-2-9800-69-5131-9212 Utilities-IT	386.53	9,465.46
8830-2-9800-69-5131-9213 Communication-IT	0.00	15,608.62
8830-2-9800-69-5200-9230 Outsided services-IT	(514.85)	123,650.86
8830-2-9801-69-5010-9204 A&G Salaries - Transition LABS Headoffice	0.00	37.97
8830-2-9810-69-5010-9200 A&G salaries - HR	24,300.76	308,642.00
8830-2-9810-69-5010-9204 A&G Salaries-HR LABS Head Office	0.00	64.23
8830-2-9810-69-5130-9210 Office Supplies-HR	1,795.00	65,631.56
8830-2-9810-69-5130-9215 Office supplies & exp HR LU Headoffice	0.00	381.13
8830-2-9810-69-5131-9211 Travel-HR	0.00	202.11
8830-2-9810-69-5131-9212 Utilities-HR	901.91	10,955.35
8830-2-9810-69-5200-9230 Outsided services-HR	0.00	25,293.49
8830-2-9811-69-5010-9204 A&G Salaries - Payroll&HRIS LABS Headoffice	1,689.94	13,900.51
8830-2-9811-69-5130-9215 Office Supplies & exp - Payroll&HRIS LU HO	0.00	529.85
8830-2-9812-69-5010-9204 A&G Salaries - Training&DevLABS Headoffice	31.25	2,136.74
8830-2-9812-69-5130-9215 Office Supplies & exp - Executive LU HO	0.00	549.64
8830-2-9812-69-5200-9230 Outside Services - Traning&Dev LU HO	0.00	632.68
8830-2-9815-69-5010-9200 A&G salaries - Environmental/Health& Safety	11,171.64	154,571.88
8830-2-9815-69-5010-9204 EHSS LABS Labor Corp. Account	93.71	2,785.66
8830-2-9815-69-5130-9210 Office Supplies-Environmental/Health& Safety	15,759.96	152,729.42

	Jan	Dec
	2015	2015
8830-2-9815-69-5130-9215 Office Supplies & Expense EHSS LU Head Office	153.71	1,260.48
8830-2-9815-69-5130-9216 Meals & Entertain. EHSS LU Head Office	0.00	154.01
8830-2-9815-69-5131-9211 Travel-EHSS	0.00	685.16
8830-2-9815-69-5131-9212 Utilities-EHSS	515.38	6,260.20
8830-2-9815-69-5200-9230 Outsided services-Environmental/Health& Safety	0.00	0.00
8830-2-9820-69-5010-9200 A&G salaries - Finance and Admin	27,505.87	575,282.90
8830-2-9820-69-5010-9201 A&G Salaries - Fin & Adm LU Headoffice	4,647.56	54,586.08
8830-2-9820-69-5010-9204 A&G Salaries-Fin & Admin LABS Head Office	7,190.20	0.00
8830-2-9820-69-5010-9205 LABS Corporate Service Labour allocation	0.00	90,862.74
8830-2-9820-69-5130-9210 Office Supplies-Finance and Admin	2,101.33	34,482.20
8830-2-9820-69-5130-9215 Office supplies & exp Fin & Adm LU Headoffice	0.00	303.10
8830-2-9820-69-5130-9216 Meals & Entertain Fin & Adm LU HO	0.00	477.85
8830-2-9820-69-5131-9211 Travel-Finance	0.00	2,752.94
8830-2-9820-69-5131-9212 Utilities-Finance	2,319.20	25,396.25
8830-2-9820-69-5200-9230 Outsided services-Finance and Admin	10,138.24	265,170.64
8830-2-9822-69-5010-9204 A&G Salaries - Treasury LABS Headoffice	2,522.60	0.00
8830-2-9822-69-5010-9205 LABS Corporate Service Labour allocation	0.00	27,960.09
8830-2-9823-69-5010-9200 A&G salaries - Legal	12,960.03	96,262.78
8830-2-9823-69-5010-9204 A&G Salaries - Legal LABS Headoffice	193.96	0.00
8830-2-9823-69-5010-9205 LABS Corporate Service Labour allocation	0.00	3,712.01
8830-2-9823-69-5130-9210 Office Supplies-Legal	458.35	2,323.50
8830-2-9823-69-5131-9212 Utilities - Legal	386.53	3,770.27
8830-2-9823-69-5200-9230 Outsided services-Legal	2,404.14	94,399.74
8830-2-9824-69-5010-9204 A&G Salaries - Internal Audit LABS Headoffice	581.95	0.00
8830-2-9824-69-5010-9205 LABS Corporate Service Labour allocation	0.00	25,127.03
8830-2-9824-69-5130-9215 Office Supplies & Exp - Internal Audit LU HO	0.00	672.34
8830-2-9824-69-5130-9216 Meal &Entertain - Audit LU HO	0.00	69.61
8830-2-9825-69-5010-9200 A&G Salaries - Purchasing	6,798.93	83,432.99
8830-2-9825-69-5010-9204 A&G Salaries - Purchasing LABS Headoffice	512.73	7,144.52
8830-2-9825-69-5130-9210 Office Supplies-Purchasing	201.46	1,616.58
8830-2-9825-69-5130-9215 Office Supplies & exp - Purchasing LU HO	0.00	371.04
8830-2-9825-69-5131-9211 Travel - Procurement	0.00	68.25
8830-2-9825-69-5131-9212 Utilities - Procurement	386.53	4,695.14
8830-2-9825-69-5200-9230 Outsided services-Purchasing	6,350.04	6,350.04

	Jan	Dec
	2015	2015
8830-2-9830-69-5010-9200 A&G salaries - Regulatory	22,127.37	252,990.07
8830-2-9830-69-5010-9201 A&G Salaries - Regulatory LU Headoffice	0.00	1,370.29
8830-2-9830-69-5130-9210 Office Supplies-Regulatory	284.78	3,786.36
8830-2-9830-69-5130-9215 Office supplies & exp Regulatory LU Headoffice	0.00	472.60
8830-2-9830-69-5130-9216 Meals & Entertain Regulatory LU HO	0.00	27.26
8830-2-9830-69-5131-9211 Travel-Regulatory	0.00	493.17
8830-2-9830-69-5131-9212 Utilities-Regulatory	644.22	7,825.24
8830-2-9830-69-5200-9230 Outsided services-Regulatory	1,879.93	31,781.98
8830-2-9835-69-5010-9200 A&G salaries - Energy Procurement	17,940.05	205,515.07
8830-2-9835-69-5130-9210 Office Supplies-Energy Procurement	1,033.16	19,876.45
8830-2-9835-69-5131-9211 Travel - Energy Procurement	0.00	76.67
8830-2-9835-69-5131-9212 Utilities - Energy Procurement	1,803.83	24,685.33
8830-2-9835-69-5200-9230 Outsided services-Energy Procurement	0.00	2,312.50
8830-2-9840-69-5010-9200 A&G Salaries - Procurement/Supply Chain	0.00	2,523.12
8830-2-9850-69-5010-9200 A&G salaries - Operations	(81,445.70)	(83,570.70)
8830-2-9850-69-5010-9201 A&G Salaries - Operations LU Headoffice	3,596.98	45,451.31
8830-2-9850-69-5130-9210 Office Supplies-Operations	532.64	25,871.19
8830-2-9850-69-5130-9215 Office supplies & exp Operations LU Headoffice	997.58	3,033.82
8830-2-9850-69-5130-9216 Meals & Entertain Operations LU HO	0.00	738.93
8830-2-9850-69-5131-9211 Travel-Operations	0.00	3,627.63
8830-2-9850-69-5131-9213 Communication-Operations	0.00	348.42
8830-2-9850-69-5200-9230 Outsided services-Operations	46.29	9,446.69
8830-2-9860-69-5010-9200 A&G salaries - Executive	7,985.04	195,095.77
8830-2-9860-69-5010-9202 A&G Salaries - Executive APUC Headoffice	0.00	95,403.35
8830-2-9860-69-5010-9204 A&G Salaries - Executive LABS Headoffice	1,503.03	18,917.59
8830-2-9860-69-5130-9210 Office Supplies - Executive	0.00	12,960.14
8830-2-9860-69-5130-9215 Office Supplies & Exp.- Executive LU HO - - - -	3.82	1,080.23
8830-2-9860-69-5131-9212 Utilities - Executive/ Business Development	386.53	2,845.41
8830-2-9865-69-5010-9200 A&G salaries - Customer services	(15,796.96)	(15,796.96)
8830-2-9865-69-5010-9201 A&G Salaries - Customer Service LU Headoffice	0.00	2,954.21
8830-2-9865-69-5130-9210 Office Supplies-Customer service	0.00	11,921.79
8830-2-9865-69-5130-9215 Office Supplies & Exp. - Customer Svc. LU OH	(654.46)	(627.60)
8830-2-9865-69-5130-9216 Meals & Entertainment - Customer Svc. LU OH	0.00	40.35
8830-2-9865-69-5200-9230 Outsided services-Customer service	(5,394.12)	419.99

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	2015	2015
8830-2-9870-69-5010-9204 A&G Salaries-Investor Relations LABS Head Office	1,100.05	0.00
8830-2-9870-69-5010-9205 LABS Corporate Service Labour allocation	0.00	14,879.84
Total 4 Operation Expenses (401)	12,795,807.94	81,107,065.34
5 Maintenance Expenses (402) :		
8830-2-0000-56-5010-5900 Maint supervision and engineering	5,115.13	43,868.33
8830-2-0000-56-5010-5910 Maint of structures - Labor	254.36	2,508.60
8830-2-0000-56-5010-5920 Maint of station equipment - Labor	9,451.53	62,996.74
8830-2-0000-56-5010-5930 Maint of overhead lines Labor	7,215.70	130,449.76
8830-2-0000-56-5010-5932 Maint of overhead lines-Veg Mgmt-Labor	8,626.95	123,858.42
8830-2-0000-56-5010-5940 Maint of underground lines - Labor	0.00	1,992.46
8830-2-0000-56-5010-5950 Maint of line transformers - Labor	545.86	18,617.59
8830-2-0000-56-5010-5960 Maint of street lighting & signal systems - Labor	12,242.06	65,208.69
8830-2-0000-56-5010-5970 Maint of meters - Labor	36,980.75	293,360.14
8830-2-0000-56-5010-5980 Dist Maint-Misc Distr Plant - Labour	51,126.41	544,287.58
8830-2-0000-56-5210-5920 Maint of station equipment	14,207.51	180,766.27
8830-2-0000-56-5210-5930 Maint of overhead lines	28,061.86	343,393.57
8830-2-0000-56-5210-5931 Maint of overhead lines-Trouble	0.00	4,538.61
8830-2-0000-56-5210-5932 Maint of overhead lines-Veg Mgmt	105,007.17	1,320,128.53
8830-2-0000-56-5210-5940 Maint of underground lines	0.00	284.15
8830-2-0000-56-5210-5950 Maint of line transformers	(422.50)	2,568.50
8830-2-0000-56-5210-5970 Maint of meters	811.34	66,955.22
8830-2-0000-69-7100-9320 Maintenance of general plant-Elec	5,157.65	70,893.08
Total 5 Maintenance Expenses (402)	284,381.78	3,276,676.24
6 Depreciation Expense (403):		
8830-2-0000-80-8610-4030 Depreciation Exp	387,378.15	5,122,468.71
Total 6 Depreciation Expense (403)	387,378.15	5,122,468.71
7 Depreciation Expense for Asset Retirement Costs (403.1)		
8 Amort. & Depl. of Utility Plant (404-405):		

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	2015	2015
8830-2-0000-80-8610-4050 Amortization-Intangibles	124,388.10	1,650,786.89
Total 8 Amort. & Depl. of Utility Plant (404-405)	124,388.10	1,650,786.89
9 Amort. of Utility Plant Acq. Adj. (406)		
10 Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		
11 Amort. of Conversion Expenses (407)		
12 Regulatory Debits (407.3):		
8830-2-0000-80-8640-4073 Amortization - Regulatory debits	16,250.00	134,306.27
Total 12 Regulatory Debits (407.3)	16,250.00	134,306.27
13 (Less) Regulatory Credits (407.4)		
14 Taxes Other Than Income Taxes (408.1):		
8830-2-0000-69-5040-4080 Social Security Taxes	22,258.60	517,043.17
8830-2-0000-69-5041-4080 Federal Unemployment taxes	3,574.89	2,601.85
8830-2-0000-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax	14,336.05	38,570.03
8830-2-0000-69-5042-4080 Medicare	12,181.72	128,457.31
8830-2-0000-69-5680-4080 Property taxes	291,666.67	3,459,409.90
Total 14 Taxes Other Than Income Taxes (408.1)	344,017.93	4,146,082.26
15 Income Taxes - Federal (409.1):		
8830-2-0000-80-8710-4090 Federal Income Tax	0.00	113,512.57
Total 15 Income Taxes - Federal (409.1)	0.00	113,512.57
16 - Other (409.1):		
8830-2-0000-80-8720-4090 State Income Tax	0.00	(119,621.13)
Total 16 - Other (409.1)	0.00	(119,621.13)
17 Provision for Deferred Income Taxes (410.1):		
8830-2-0000-80-8760-4101 Def SIT Expense-Debit	0.00	232,066.52

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	2015	2015
8830-2-0000-80-8760-4104 Def FIT Expense-Debit	0.00	1,397,345.06
Total 17 Provision for Deferred Income Taxes (410.1)	0.00	1,629,411.58
18 (Less) Provision for Deferred Income Taxes-Cr. (411.1)		
19 Investment Tax Credit Adj. - Net (411.4)		
20 (Less) Gains from Disp. of Utility Plant (411.6)		
21 Losses from Disp. of Utility Plant (411.7)		
22 (Less) Gains from Disposition of Allowances (411.8)		
23 Losses from Disposition of Allowances (411.9)		
24 Accretion Expense (411.10)		
25 TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)	13,952,223.90	97,060,688.73
26 Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27	745,163.42	4,453,603.37
27 Net Utility Operating Income (Carried forward from page 114)	745,163.42	4,453,603.37
28 Other Income and Deductions		
29 Other Income		
30 Nonutility Operating Income		
31 Revenues From Merchandising, Jobbing and Contract Work (415)		
32 (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		
33 Revenues From Nonutility Operations (417)		
34 (Less) Expenses of Nonutility Operations (417.1)		
35 Nonoperating Rental Income (418)		
36 Equity in Earnings of Subsidiary Companies (418.1)		
37 Interest and Dividend Income (419):		
8830-2-0000-40-4410-4192 Interest & Dividend Income	0.00	13,354.29
8830-2-0000-40-4420-4190 Interest income	0.00	10,835.15
Total 37 Interest and Dividend Income (419)	0.00	24,189.44
38 Allowance for Other Funds Used During Construction (419.1):		
8830-2-0000-40-4700-4191 Allow for other funds used during constr	23,627.10	227,319.66
Total 38 Allowance for Other Funds Used During Construction (419.1)	23,627.10	227,319.66
39 Miscellaneous Nonoperating Income (421)		

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	2015	2015
40 Gain on Disposition of Property (421.1)		
41 TOTAL Other Income (Enter Total of lines 31 thru 40)	23,627.10	251,509.10
42 Other Income Deductions		
43 Loss on Disposition of Property (421.2)		
44 Miscellaneous Amortization (425)		
45 Donations (426.1)		
46 Life Insurance (426.2)		
47 Penalties (426.3)		
48 Exp. for Certain Civic, Political & Related Activities (426.4):		
8830-2-0000-69-7450-4263 Penalties	0.00	1,725.00
8830-2-0000-69-7450-4264 Exp for certain civic, political and related act	5,603.05	22,977.34
8830-2-0000-75-7450-4261 Donations	0.00	210.00
8830-2-0000-75-7450-4264 Exp for certain civic, political and related act	0.00	2,500.00
8830-2-0000-75-7450-4265 Other Deductions	0.00	(5,099.95)
Total 48 Exp. for Certain Civic, Political & Related Activities (426.4)	5,603.05	22,312.39
49 Other Deductions (426.5)		
50 TOTAL Other Income Deductions (Total of lines 43 thru 49)	5,603.05	22,312.39
51 Taxes Applic. to Other Income and Deductions		
52 Taxes Other Than Income Taxes (408.2)		
53 Income Taxes-Federal (409.2):		
8830-2-0000-80-8710-4092 Inc Tax and Other Inc/Ded-Federal (BTL)	0.00	6,299.39
Total 53 Income Taxes-Federal (409.2)	0.00	6,299.39
54 Income Taxes-Other (409.2):		
8830-2-0000-80-8720-4092 Inc Tax and Other Inc/Ded-State (BTL)	0.00	1,721.15
Total 54 Income Taxes-Other (409.2)	0.00	1,721.15
55 Provision for Deferred Inc. Taxes (410.2):		
8830-2-0000-80-8760-4102 Prov for Def Inc Taxes Other Inc/Ded (BTL)	0.00	1,477.72

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	2015	2015
Total 55 Provision for Deferred Inc. Taxes (410.2)	0.00	1,477.72
56 (Less) Provision for Deferred Income Taxes-Cr. (411.2)		
57 Investment Tax Credit Adj.-Net (411.5)		
58 (Less) Investment Tax Credits (420)		
59 TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	0.00	9,498.26
60 Net Other Income and Deductions (Total of lines 41, 50, 59)	18,024.05	219,698.45
61 Interest Charges		
62 Interest on Long-Term Debt (427):		
8830-2-0000-80-8540-4270 Interest on Long-term Debt	94,208.33	1,130,500.14
Total 62 Interest on Long-Term Debt (427)	94,208.33	1,130,500.14
63 Amort. of Debt Disc. and Expense (428):		
8830-2-0000-80-8541-4280 Amortize Debt Discount & Exp	0.00	2,619.12
Total 63 Amort. of Debt Disc. and Expense (428)	0.00	2,619.12
64 Amortization of Loss on Reaquired Debt (428.1)		
65 (Less) Amort. of Premium on Debt-Credit (429)		
66 (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)		
67 Interest on Debt to Assoc. Companies (430):		
8830-2-0000-80-8543-4300 Interest on debt to associated companies	62,692.51	752,310.12
Total 67 Interest on Debt to Assoc. Companies (430)	62,692.51	752,310.12
68 Other Interest Expense (431):		
8830-2-0000-80-8550-4310 Other Interest Expense	11,458.13	75,224.96
Total 68 Other Interest Expense (431)	11,458.13	75,224.96
69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432):		
8830-2-0000-80-8550-4320 AFUDC - borrowed	(12,016.07)	(115,667.61)



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	2015	2015
Total 69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	(12,016.07)	(115,667.61)
70 Net Interest Charges (Total of lines 62 thru 69)	156,342.90	1,844,986.73
71 Income Before Extraordinary Items (Total of lines 27, 60 and 70)	606,844.57	2,828,315.09
72 Extraordinary Items		
73 Extraordinary Income (434)		
74 (Less) Extraordinary Deductions (435)		
75 Net Extraordinary Items (Total of line 73 less line 74)	0.00	0.00
76 Income Taxes-Federal and Other (409.3)		
77 Extraordinary Items After Taxes (line 75 less line 76)	0.00	0.00
78 Net Income (Total of line 71 and 77)	606,844.57	2,828,315.09

	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
<b>1 UTILITY PLANT</b>				
<b>2 Utility Plant (101-106, 114)</b>				
8830-2-0000-10-1610-3600 Land and Land Rights	2,148,544.67	2,316,624.30	2,031,049.24	1,647,192.72
8830-2-0000-10-1615-1010 Plant in Service	(80,949.76)	(80,949.76)	(80,949.76)	0.00
8830-2-0000-10-1615-1012 Plant in Service - ARO	21,000.00	21,000.00	21,000.00	21,000.00
8830-2-0000-10-1615-1020 Plant Purchased or Sold	144,422.51	44,378.43	28,655.45	0.00
8830-2-0000-10-1615-1060 Plant in Service-not classified	8,564,972.60	10,147,386.39	10,028,614.77	10,947,492.16
8830-2-0000-10-1615-3610 Structures and Improvements	2,442,183.15	2,441,878.18	1,897,776.80	1,951,256.40
8830-2-0000-10-1615-3620 Stationing Equipment	18,773,586.03	18,837,673.55	18,943,210.54	20,196,455.13
8830-2-0000-10-1615-3640 Poles, Towers, and Fixtures	33,812,589.82	33,667,577.52	33,536,135.18	34,318,796.74
8830-2-0000-10-1615-3650 Overhead Conductors and Devices	42,848,101.13	43,218,266.37	45,463,260.86	46,108,011.18
8830-2-0000-10-1615-3660 Distn-Underground Conduit-Manholes	2,975,392.31	2,939,966.26	2,433,788.28	2,602,216.68
8830-2-0000-10-1615-3661 Underground Conduit	3,519,170.21	3,531,974.55	3,412,763.18	3,385,199.26
8830-2-0000-10-1615-3670 Underground Conductors and Devices	10,874,362.24	10,661,455.38	11,320,822.33	11,449,005.50
8830-2-0000-10-1615-3680 Line Transformers	6,448.39	77,291.42	86.38	0.00
8830-2-0000-10-1615-3681 Line Transformers-cost	11,316,945.52	11,385,684.65	12,189,206.79	12,658,501.67
8830-2-0000-10-1615-3682 Line Transformers-Install	7,234,150.11	7,257,274.43	7,186,119.13	8,108,903.64
8830-2-0000-10-1615-3690 Services	7,539,044.05	7,574,152.30	7,495,813.56	7,580,911.38
8830-2-0000-10-1615-3691 Services -Conduit	149,594.09	158,774.55	159,716.53	159,716.53
8830-2-0000-10-1615-3692 Services -Cable	1,491,861.18	1,513,107.49	1,498,218.00	1,492,850.65
8830-2-0000-10-1615-3700 Meters	2,295,802.07	2,295,802.07	2,236,149.13	2,283,909.13
8830-2-0000-10-1615-3701 Meters-Install	854,873.35	854,873.35	854,873.35	854,873.35
8830-2-0000-10-1615-3702 LRG Meter-Cost	1,087,954.66	1,087,954.66	1,087,954.66	1,087,954.66
8830-2-0000-10-1615-3703 LRG Meter-Install	439,455.54	439,455.54	439,455.54	439,455.54
8830-2-0000-10-1615-3720 Leased Property on Customer Premises	1,163,798.12	1,163,798.12	1,163,798.12	1,163,798.12
8830-2-0000-10-1615-3730 Street Lighting and Signal Systems	3,510,618.44	3,510,618.44	3,507,617.74	3,533,338.65
8830-2-0000-10-1615-3731 St Lighting & Signal Sys-UG	1,184,335.01	1,185,652.65	1,187,154.05	1,187,154.05
8830-2-0000-10-1615-3890 Land & Land Rights	1,620,371.60	1,620,371.60	1,620,371.60	1,620,371.60
8830-2-0000-10-1615-3900 General Structures & Improvmnt	6,364,831.62	6,477,150.66	6,473,659.08	8,235,093.50
8830-2-0000-10-1615-3910 Office Furniture and Improvement	71,976.52	80,423.57	80,423.57	81,576.92
8830-2-0000-10-1615-3911 Gen. Office Equipment Computers	354,970.71	354,970.71	355,015.71	424,299.02
8830-2-0000-10-1615-3912 Gen. Laptop Computers	97,396.09	96,799.95	96,770.10	93,436.10
8830-2-0000-10-1615-3920 Transportation Equipment	657,081.45	832,073.05	832,433.85	832,433.85
8830-2-0000-10-1615-3930 Stores Equipment	66,873.77	66,873.77	66,873.77	66,873.77
8830-2-0000-10-1615-3940 Tools, Shop, and Garage Equipment	201,017.03	195,475.11	195,475.11	250,854.36
8830-2-0000-10-1615-3950 Laboratory Equipment	236,237.96	236,237.96	236,237.96	259,622.96

## Balance Sheet

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
8830-2-0000-10-1615-3960 Power Operated Equipment	3,466,714.14	2,149,957.14	2,149,957.14	2,149,957.14
8830-2-0000-10-1615-3970 Communications Equipment	1,639,576.38	1,630,098.32	1,630,098.32	1,641,876.81
8830-2-0000-10-1615-3971 Comm Equip-site specific	64,809.92	64,809.92	64,809.92	64,809.92
8830-2-0000-10-1615-3980 Misc. Equipment	77,210.25	66,568.25	67,957.73	73,360.48
8830-2-0000-10-1647-3010 Intangible Plant-Organization	24,808.42	24,808.42	24,808.42	24,808.42
8830-2-0000-10-1647-3030 Misc. Intangible Plant	8,206,799.60	8,214,862.14	8,212,157.77	8,253,934.46
Total 2 Utility Plant (101-106, 114)	187,468,930.90	188,363,151.41	190,149,339.90	197,251,302.45
3 Construction Work in Progress (107) :				
8830-2-0000-10-1618-1070 Construction Work In Progress	5,361,437.07	7,076,739.27	8,529,295.85	3,785,584.11
Total 3 Construction Work in Progress (107)	5,361,437.07	7,076,739.27	8,529,295.85	3,785,584.11
4 TOTAL Utility Plant (Enter Total of lines 2 and 3)	192,830,367.97	195,439,890.68	198,678,635.75	201,036,886.56
5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115) :				
8830-2-0000-10-1655-1080 Accum Prov for Depn of Elect Utility Plant	(68,556,732.58)	(70,453,733.33)	(72,259,940.88)	(73,924,770.06)
8830-2-0000-10-1655-1081 RWIP Reclass	0.00	0.00	0.00	88.65
8830-2-0000-10-1655-1084 Accum dep cost of removal	5,810,190.12	6,062,656.55	6,315,762.36	6,582,259.84
8830-2-0000-10-1655-1087 Excess Accum Depreciation	(189,993.88)	(189,993.88)	(189,993.88)	(189,993.88)
8830-2-0000-10-1655-1100 Accum Prov for Amort of Elect Utility Plant (nonma	(902.22)	(984.24)	(1,066.26)	(1,148.28)
Total 5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115)	(62,937,438.56)	(64,582,054.90)	(66,135,238.66)	(67,533,563.73)
6 Net Utility Plant (Enter Total of line 4 less 5)	129,892,929.41	130,857,835.78	132,543,397.09	133,503,322.83
7 Nuclear Fuel in Process of Ref. Conv., Enrich., and Fab. (120.1)				
8 Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9 Nuclear Fuel Assemblies in Reactor (120.3)				
10 Spent Nuclear Fuel (120.4)				
11 Nuclear Fuel Under Capital Leases (120.6)				
12 (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)				
13 Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14 Net Utility Plant (Enter Total of lines 6 and 13)	129,892,929.41	130,857,835.78	132,543,397.09	133,503,322.83
15 Utility Plant Adjustments (116)				
16 Gas Stored Underground - Noncurrent (117)				
17 OTHER PROPERTY AND INVESTMENTS				
18 Nonutility Property (121):				

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
8830-2-0000-10-1610-1210 Non Utility Property-Land	32,085.75	32,085.75	32,085.75	32,085.75
Total 18 Nonutility Property (121)	32,085.75	32,085.75	32,085.75	32,085.75
19 (Less) Accum. Prov. for Depr. and Amort. (122)				
20 Investments in Associated Companies (123)				
21 Investment in Subsidiary Companies (123.1)				
22 (For Cost of Account 123.1, See Footnote Page 224, line 42)				
23 Noncurrent Portion of Allowances				
24 Other Investments (124)				
25 Sinking Funds (125)				
26 Depreciation Fund (126)				
27 Amortization Fund - Federal (127)				
28 Other Special Funds (128)				
29 Special Funds (Non Major Only) (129)				
30 Long-Term Portion of Derivative Assets (175)				
31 Long-Term Portion of Derivative Assets – Hedges (176)				
32 TOTAL Other Property and Investments (Lines 18-21 and 23-31)	32,085.75	32,085.75	32,085.75	32,085.75
33 CURRENT AND ACCRUED ASSETS				
34 Cash and Working Funds (Non-major Only) (130)				
35 Cash (131):				
8830-2-0000-10-1020-1310 Cash - JP Morgan	2,614.83	255,449.28	24,642.49	48.29
Total 35 Cash (131)	2,614.83	255,449.28	24,642.49	48.29
36 Special Deposits (132-134):				
8830-2-0000-10-1060-1340 Other Special Deposits	25,388.93	25,395.31	25,401.26	25,466.88
Total 36 Special Deposits (132-134)	25,388.93	25,395.31	25,401.26	25,466.88
37 Working Fund (135)				
38 Temporary Cash Investments (136)				
39 Notes Receivable (141)				
40 Customer Accounts Receivable (142):				
8830-2-0000-10-1101-1420 Customer Accounts Receivable	18,768,201.12	15,330,620.94	14,856,875.04	13,270,870.68
8830-2-0000-10-1101-1421 Customer AR-Misc Billing	843,583.75	1,050,048.75	892,239.91	1,308,230.65
8830-2-0000-20-2111-2420 Unapplied Payments	(525,608.01)	(812,895.28)	(511,211.42)	(453,155.44)

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
Total 40 Customer Accounts Receivable (142)	19,086,176.86	15,567,774.41	15,237,903.53	14,125,945.89
41 Other Accounts Receivable (143):				
8830-2-0000-10-1160-1438 Other Accounts Receivable Grants	0.00	0.00	262,216.06	250,250.78
Total 41 Other Accounts Receivable (143)	0.00	0.00	262,216.06	250,250.78
42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144):				
8830-2-0000-10-1102-1440 Accum Prov Uncollectable Accounts	0.00	0.00	0.00	0.00
8830-2-0000-10-1102-1443 Reserve for Bad Debt Accrual	(1,826,897.65)	(1,807,666.84)	(1,719,358.01)	(1,517,655.10)
Total 42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	(1,826,897.65)	(1,807,666.84)	(1,719,358.01)	(1,517,655.10)
43 Notes Receivable from Associated Companies (145)				
44 Accounts Receivable from Assoc. Companies (146):				
8830-2-0000-10-1121-1460 AR Associated Company	2,319.78	22,207.16	19,048.53	11,843.59
8830-2-0000-10-1160-1430 Other Accounts Receivable	0.00	136,605.10	0.00	0.00
Total 44 Accounts Receivable from Assoc. Companies (146)	2,319.78	158,812.26	19,048.53	11,843.59
45 Fuel Stock (151)				
46 Fuel Stock Expenses Undistributed (152)				
47 Residuals (Elec) and Extracted Products (153)				
48 Plant Materials and Operating Supplies (154):				
8830-2-0000-10-1380-1540 Plant Materials and Operating Supplies	1,643,269.10	1,654,641.02	1,717,265.22	1,605,519.42
Total 48 Plant Materials and Operating Supplies (154)	1,643,269.10	1,654,641.02	1,717,265.22	1,605,519.42
49 Merchandise (155)				
50 Other Materials and Supplies (156)				
51 Nuclear Materials Held for Sale (157)				
52 Allowances (158.1 and 158.2)				
53 (Less) Noncurrent Portion of Allowances				
54 Stores Expense Undistributed (163):				
8830-2-0000-10-1380-1630 Stores Expense Undistributed	0.00	0.00	0.00	62,709.69

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
Total 54 Stores Expense Undistributed (163)	0.00	0.00	0.00	62,709.69
55 Gas Stored Underground - Current (164.1)				
56 Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)				
57 Prepayments (165):				
8830-2-0000-10-1240-1650 Prepays	0.00	0.00	272,515.50	262,917.69
8830-2-0000-10-1240-1653 Prepaid Taxes-Mun-Property-Oper	374,610.56	957,734.30	237,805.78	925,929.58
Total 57 Prepayments (165)	374,610.56	957,734.30	510,321.28	1,188,847.27
58 Advances for Gas (166-167)				
59 Interest and Dividends Receivable (171)				
60 Rents Receivable (172)				
61 Accrued Utility Revenues (173):				
8830-2-0000-10-1162-1730 Accrued Utility Revenue	2,002,929.95	1,598,105.62	1,697,334.69	2,012,042.48
Total 61 Accrued Utility Revenues (173)	2,002,929.95	1,598,105.62	1,697,334.69	2,012,042.48
62 Miscellaneous Current and Accrued Assets (174)	0.00	0.00	0.00	0.00
63 Derivative Instrument Assets (175)				
64 (Less) Long-Term Portion of Derivative Instrument Assets (175)				
65 Derivative Instrument Assets - Hedges (176)				
66 (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)				
67 Total Current and Accrued Assets (Lines 34 through 66)	21,310,412.36	18,410,245.36	17,774,775.05	17,765,019.19
68 DEFERRED DEBITS				
69 Unamortized Debt Expenses (181):				
8830-2-0000-10-1931-1810 Unamortized Debt Expense	23,505.93	22,851.15	22,196.37	21,541.59
Total 69 Unamortized Debt Expenses (181)	23,505.93	22,851.15	22,196.37	21,541.59
70 Extraordinary Property Losses (182.1)	0.00	0.00	0.00	0.00
71 Unrecovered Plant and Regulatory Study Costs (182.2)	0.00	0.00	0.00	0.00
72 Other Regulatory Assets (182.3):				
8830-2-0000-10-1101-1423 A/R Undr Collect-Default/LR Sv	3,511,744.86	0.00	0.00	0.00
8830-2-0000-10-1101-1429 A/R REC Obligation	183,284.00	539,763.00	1,091,822.25	627,649.00
8830-2-0000-10-1168-1420 Phased in revenue	1,222,500.00	967,812.49	662,187.49	356,562.49
8830-2-0000-10-1168-1820 Current Regulatory Asset	0.00	0.00	0.00	593,501.06

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
8830-2-0000-10-1168-1824 Current Regulatory Asset-Storm Costs	982,511.12	0.00	0.00	0.00
8830-2-0000-10-1168-1825 Current Regulatory Asset - Pension	2,060,637.81	2,060,637.81	2,060,637.81	2,060,637.81
8830-2-0000-10-1168-1826 Current Regulatory Asset-Transmission	3,428,732.40	2,179,759.48	0.00	0.00
8830-2-0000-10-1930-1420 Phased in revenue - Long Term	50,937.49	0.00	0.00	0.00
8830-2-0000-10-1930-1823 Other Regulatory Asset - Deferred Rate Case	155,431.23	126,248.83	77,889.07	46,512.73
8830-2-0000-10-1930-1825 Storm Costs	0.00	106,181.42	0.00	121,176.69
8830-2-0000-10-1930-1826 FAS158-Pension	17,583,897.34	17,054,179.93	16,638,779.39	16,135,245.71
8830-2-0000-10-1930-1827 Asset Ret Oblig Reg Asset	126,328.02	128,132.70	130,195.77	132,086.58
8830-2-0000-10-1930-2830 Accum Def Inc Taxes-Other Reg Asset	334,357.34	368,898.05	384,790.17	407,623.46
Total 72 Other Regulatory Assets (182.3)	29,640,361.61	23,531,613.71	21,046,301.95	20,480,995.53
73 Prelim. Survey and Investigation Charges (Electric) (183):				
8830-2-0000-10-1615-1830 Preliminary Survey & Investigation Charges	89,988.77	122,700.10	128,541.35	143,476.98
Total 73 Prelim. Survey and Investigation Charges (Electric) (183)	89,988.77	122,700.10	128,541.35	143,476.98
74 Preliminary Natural Gas Survey and Investigation Charges (183.1)				
75 Other Preliminary Survey and Investigation Charges (183.2)				
76 Clearing Accounts (184):				
8830-2-0000-10-1250-1840 Misc Billing Clearing	0.00	6,491.51	76,711.27	23,152.09
8830-2-0000-10-1251-1843 Transp Exp-DR-Clearing Only	0.00	0.00	0.00	0.00
8830-2-0000-10-1251-1849 Operating Clearing	0.00	0.00	0.00	0.00
8830-2-0000-10-1310-2626 Due from Liberty Utilities America Co	(1,144,381.48)	0.00	0.00	0.00
Total 76 Clearing Accounts (184)	(1,144,381.48)	6,491.51	76,711.27	23,152.09
77 Temporary Facilities (185)				
78 Miscellaneous Deferred Debits (186):				
8830-2-0000-10-1920-1860 Misc Deferred Debits	104,515.71	0.00	0.00	0.00
8830-2-0000-10-1921-1862 Suspense- EPM Mapping	0.00	0.00	0.00	0.00
Total 78 Miscellaneous Deferred Debits (186)	104,515.71	0.00	0.00	0.00
79 Def. Losses from Disposition of Utility Plt. (187)				
80 Research, Devel. and Demonstration Expend. (188)				
81 Unamortized Loss on Reaquired Debt (189)				

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
82 Accumulated Deferred Income Taxes (190):				
8830-2-0000-10-1230-1903 Accum Def Inc Taxes Asset (Current)	2,455,745.48	2,907,933.38	4,157,205.70	0.00
8830-2-0000-10-1800-1903 Accum Def Inc Taxes Asset long term	18,641,463.45	15,644,174.54	15,731,485.64	(0.02)
Total 82 Accumulated Deferred Income Taxes (190)	21,097,208.93	18,552,107.92	19,888,691.34	(0.02)
83 Unrecovered Purchased Gas Costs (191)				
84 Total Deferred Debits (lines 69 through 83)	49,811,199.47	42,235,764.39	41,162,442.28	20,669,166.17
85 TOTAL ASSETS (lines 14-16, 32, 67, and 84)	201,046,626.99	191,535,931.28	191,512,700.17	171,969,593.94
1 PROPRIETARY CAPITAL				
2 Common Stock Issued (201):				
8830-2-0000-30-3010-2010 Common Stock Issued	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)
Total 2 Common Stock Issued (201)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)
3 Preferred Stock Issued (204)				
4 Capital Stock Subscribed (202, 205)				
5 Stock Liability for Conversion (203, 206)				
6 Premium on Capital Stock (207)				
7 Other Paid-In Capital (208-211)				
8 Installments Received on Capital Stock (212)				
9 (Less) Discount on Capital Stock (213)				
10 (Less) Capital Stock Expense (214)				
11 Retained Earnings (215, 215.1, 216):				
Total 11 Retained Earnings (215, 215.1, 216)	(7,581,937.93)	(7,903,274.28)	(9,110,339.54)	(9,636,935.92)
12 Unappropriated Undistributed Subsidiary Earnings (216.1) 118-119				
13 (Less) Reaquired Capital Stock (217)				
14 Noncorporate Proprietorship (Non-major only) (218)				
15 Accumulated Other Comprehensive Income (219):				
8830-2-0000-30-3800-2192 OCI FAS158-Pension	3,208,906.92	2,457,721.24	2,470,592.46	4,519,642.65
8830-2-0000-30-3800-2193 OCI FAS158-OPEB	(657,197.38)	(702,440.34)	(702,440.34)	(2,881,166.34)
Total 15 Accumulated Other Comprehensive Income (219)	2,551,709.54	1,755,280.90	1,768,152.12	1,638,476.31
16 Total Proprietary Capital (lines 2 through 15)	(87,055,131.10)	(88,172,896.09)	(89,367,090.13)	(90,023,362.32)



	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
17 LONG-TERM DEBT				
18 Bonds (221):				
8830-2-0000-20-2910-2240 Other Long-term Debt	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)
Total 18 Bonds (221)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)
19 (Less) Reaquired Bonds (222)				
20 Advances from Associated Companies (223):				
8830-2-0000-20-2840-2230 NP-LU and GS \$3.4M 5YR@3.51%	(3,434,343.43)	(3,434,343.43)	(3,434,343.43)	(3,434,343.43)
8830-2-0000-20-2840-2231 NP-LU and GS \$7.9M 10YR@4.49%	(7,898,989.90)	(7,898,989.90)	(7,898,989.90)	(7,898,989.90)
8830-2-0000-20-2840-2232 NP-LU and GS \$4.1M 15YR@4.89%	(4,121,212.12)	(4,121,212.12)	(4,121,212.12)	(4,121,212.12)
8830-2-0000-20-2840-2233 NP-LU and GS \$1.5M 15YR@4.89%	(1,545,454.55)	(1,545,454.55)	(1,545,454.55)	(1,545,454.55)
Total 20 Advances from Associated Companies (223)	(17,000,000.00)	(17,000,000.00)	(17,000,000.00)	(17,000,000.00)
21 Other Long-Term Debt (224)				
22 Unamortized Premium on Long-Term Debt (225)				
23 (Less) Unamortized Discount on Long-Term Debt-Debit (226)				
24 Total Long-Term Debt (lines 18 through 23)	(32,000,000.00)	(32,000,000.00)	(32,000,000.00)	(32,000,000.00)
25 OTHER NONCURRENT LIABILITIES				
26 Obligations Under Capital Leases - Noncurrent (227)				
27 Accumulated Provision for Property Insurance (228.1)				
28 Accumulated Provision for Injuries and Damages (228.2):				
8830-2-0000-20-2930-2280 Accum Provision Injury & Damages	(560,247.11)	(583,113.01)	(569,957.34)	(315,370.06)
Total 28 Accumulated Provision for Injuries and Damages (228.2)	(560,247.11)	(583,113.01)	(569,957.34)	(315,370.06)
29 Accumulated Provision for Pensions and Benefits (228.3):				
8830-2-0000-20-2930-2283 OPEB/FAS 106 Benefit reserve	(9,000,977.24)	(8,823,242.71)	(8,798,086.72)	(6,944,949.00)
8830-2-0000-20-2930-2285 Long Term Pension Obligation	(14,512,349.29)	(13,309,230.75)	(13,226,833.39)	(14,566,718.03)
Total 29 Accumulated Provision for Pensions and Benefits (228.3)	(23,513,326.53)	(22,132,473.46)	(22,024,920.11)	(21,511,667.03)
30 Accumulated Miscellaneous Operating Provisions (228.4)				
31 Accumulated Provision for Rate Refunds (229)				
32 Long-Term Portion of Derivative Instrument Liabilities				
33 Long-Term Portion of Derivative Instrument Liabilities - Hedges				

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	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
34 Asset Retirement Obligations (230):				
8830-2-0000-20-2930-2300 Asset Retirement Obligation	(146,425.80)	(148,148.46)	(150,129.51)	(151,938.30)
Total 34 Asset Retirement Obligations (230)	(146,425.80)	(148,148.46)	(150,129.51)	(151,938.30)
35 Total Other Noncurrent Liabilities (lines 26 through 34)	(24,219,999.44)	(22,863,734.93)	(22,745,006.96)	(21,978,975.39)
36 CURRENT AND ACCRUED LIABILITIES				
37 Notes Payable (231)	0.00	0.00	0.00	0.00
38 Accounts Payable (232):				
8830-2-0000-20-2002-2320 A/P-Customer Refunds	(38,026.75)	(38,142.32)	(31,333.79)	(31,333.79)
Total 38 Accounts Payable (232)	(38,026.75)	(38,142.32)	(31,333.79)	(31,333.79)
39 Notes Payable to Associated Companies (233)				
40 Accounts Payable to Associated Companies (234):				
8830-2-0000-20-2810-2603 Due to LU Co.	(5,295,770.00)	(8,607,206.53)	1,720,870.99	(967,206.54)
8830-2-0000-20-2810-2606 Due to Liberty Energy New Hampshire	(2,411,917.04)	4,402,283.31	1,940,986.57	5,598,573.91
8830-2-0000-20-2810-2626 Due to Liberty Utilities America Co	0.00	(1,611,932.19)	(4,859,672.72)	(1,264,193.44)
8830-2-0000-20-2810-2635 Due to COGSDALE	1,099,366.50	867,640.84	1,152,460.55	1,101,931.85
Total 40 Accounts Payable to Associated Companies (234)	(6,608,320.54)	(4,949,214.57)	(45,354.61)	4,469,105.78
41 Customer Deposits (235):				
8830-2-0000-20-2113-2350 Customer Deposits	(726,939.13)	(774,882.03)	(809,458.31)	(777,251.78)
Total 41 Customer Deposits (235)	(726,939.13)	(774,882.03)	(809,458.31)	(777,251.78)
42 Taxes Accrued (236):				
8830-2-0000-20-2530-2364 Tx Accr-Municipal Property	(453,191.15)	(196,882.23)	(220,654.78)	0.00
Total 42 Taxes Accrued (236)	(453,191.15)	(196,882.23)	(220,654.78)	0.00
43 Interest Accrued (237):				
8830-2-0000-20-2116-2370 Interest Accrued from Customer Deposits	0.00	0.00	0.00	0.00
8830-2-0000-20-2116-2371 Int Accr-LTD	(425,416.49)	(142,791.48)	(425,416.47)	(142,791.64)
8830-2-0000-20-2116-2372 Int Accr-Customer Deposits	(19,009.55)	(19,009.55)	(19,009.55)	0.00

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Total 43 Interest Accrued (237)	(444,426.04)	(161,801.03)	(444,426.02)	(142,791.64)
44 Dividends Declared (238)				
45 Matured Long-Term Debt (239)				
46 Matured Interest (240)				
47 Tax Collections Payable (241):				
8830-2-0000-20-2550-2416 Tx Coll Pay-Consumption Tax	(42,965.24)	(60,644.98)	(45,414.80)	(42,767.70)
Total 47 Tax Collections Payable (241)	(42,965.24)	(60,644.98)	(45,414.80)	(42,767.70)
48 Miscellaneous Current and Accrued Liabilities (242):				
8830-2-0000-20-2110-2420 Misc Accrued Liabilities	(4,141,699.90)	(1,354,094.50)	(1,274,125.63)	(1,051,530.15)
8830-2-0000-20-2110-2425 Gas/Power Purchases Accrual	(5,464,882.00)	(2,125,040.00)	(2,152,352.00)	(3,590,534.00)
8830-2-0000-20-2110-2426 ISO NE Accrual	(2,324,405.06)	(2,426,786.06)	(3,132,562.06)	(2,453,526.00)
8830-2-0000-20-2111-2422 Non Assoc Co Energy Supplier	(2,625,685.68)	(2,551,161.53)	(2,802,827.58)	(2,514,079.21)
8830-2-0000-20-2141-2420 Curr&Accr Liab-Pole Attch Rntl	52,932.42	(117,737.65)	(58,738.54)	0.00
8830-2-0000-20-2141-2425 RGGI Funds II - EE Financing	(228,970.36)	(374,009.67)	(254,492.45)	(239,852.52)
Total 48 Miscellaneous Current and Accrued Liabilities (242)	(14,732,710.58)	(8,948,829.41)	(9,675,098.26)	(9,849,521.88)
49 Obligations Under Capital Leases-Current (243)	0.00	0.00	0.00	0.00
50 Derivative Instrument Liabilities (244)				
51 (Less) Long-Term Portion of Derivative Instrument Liabilities				
52 Derivative Instrument Liabilities - Hedges (245)				
53 (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges				
54 Total Current and Accrued Liabilities (lines 37 through 53)	(23,046,579.43)	(15,130,396.57)	(11,271,740.57)	(6,374,561.01)
55 DEFERRED CREDITS				
56 Customer Advances for Construction (252):				
8830-2-0000-20-2770-2520 Customer Advances For Construction	(15,256.68)	(15,256.68)	(15,256.68)	(15,256.68)
Total 56 Customer Advances for Construction (252)	(15,256.68)	(15,256.68)	(15,256.68)	(15,256.68)
57 Accumulated Deferred Investment Tax Credits (255)	0.00	0.00	0.00	0.00
58 Deferred Gains from Disposition of Utility Plant (256)				
59 Other Deferred Credits (253):				
8830-2-0000-20-2760-2534 Def Cr-Hazardous Waste	(126,801.45)	(125,614.83)	(124,871.63)	(124,871.63)

	Q1 Balance 2015	Q2 Balance 2015	Q3 Balance 2015	Q4 Balance 2015
Total 59 Other Deferred Credits (253)	(126,801.45)	(125,614.83)	(124,871.63)	(124,871.63)
60 Other Regulatory Liabilities (254):				
8830-2-0000-20-2124-2420 Accrued cost of removal	(4,166,790.37)	(4,334,747.17)	(4,498,926.05)	(4,823,420.98)
8830-2-0000-20-2141-2422 Curr&Accr REP/VMP Provision	(23,677.43)	30,981.68	74,769.40	(0.01)
8830-2-0000-20-2141-2423 Curr&Accr Liab-REC Obligation	(183,284.00)	(539,763.00)	(1,091,822.25)	(627,649.00)
8830-2-0000-20-2142-1822 Current Reg. Liability Border-Commodity Price ADJ.	(751,366.00)	(675,575.07)	(502,744.07)	(356,879.45)
8830-2-0000-20-2142-1823 Excess Depreciation less than 1 year	(706,686.00)	(706,686.00)	(706,686.00)	(706,686.00)
8830-2-0000-20-2142-2423 Curr&Accr Liab-R Ref-C&LM	(987,072.91)	(948,960.43)	(1,050,734.21)	(189,809.91)
8830-2-0000-20-2142-2424 Curr&Accr Liab-Transm O/U	(740,801.48)	0.00	(1,109,091.59)	(3,592,164.03)
8830-2-0000-20-2142-2425 Curr&Accr Liab-Access Chrg O/U	(496.88)	(496.88)	(496.88)	0.00
8830-2-0000-20-2142-2426 Current Regulatory Liabilities	0.00	(1,259,484.40)	(2,725,598.69)	(1,891,144.83)
8830-2-0000-20-2142-2427 Currt Reg Liab-RGI Auction Proceeds to default Cu	21,534.93	0.00	0.00	0.00
8830-2-0000-20-2142-2428 RGGI-Auction Proceeds To All Dist. Customers	(944,500.37)	(1,168,141.77)	(1,388,641.95)	(1,848,382.97)
8830-2-0000-20-2142-2541 Current Regulatory Liability - NEES Pens OPEB	0.00	0.00	(196,274.61)	(107,436.36)
8830-2-0000-20-2142-2542 Systems Benefits Charge	(44,931.54)	(108,947.66)	(41,510.37)	(77,181.62)
8830-2-0000-20-2142-2548 Current Regulatory Liability - Storm Costs	0.00	0.00	0.00	(1,527,505.23)
8830-2-0000-20-2760-2539 FAS 112	(14,352.60)	(14,352.60)	(14,352.60)	(53,838.90)
8830-2-0000-20-2910-1823 Excess Depreciation- Greater than 1 year	(2,149,503.25)	(1,972,831.75)	(1,796,160.25)	(1,619,488.75)
8830-2-0000-20-2910-2541 NEES Pens OPEB-Purch Acct Adj	(364,001.37)	(265,213.38)	0.00	0.00
8830-2-0000-20-2910-2548 Misc Def Cr Storm Costs	0.00	0.00	(800,163.61)	0.00
Total 60 Other Regulatory Liabilities (254)	(11,055,929.27)	(11,964,218.43)	(15,848,433.73)	(17,421,588.04)
61 Unamortized Gain on Reaquired Debt (257)				
62 Accum. Deferred Income Taxes-Accel. Amort.(281)				
63 Accum. Deferred Income Taxes-Other Property (282)				
64 Accum. Deferred Income Taxes-Other (283):				
8830-2-0000-20-2730-2830 Accum Def Inc Taxes Liability-Current	(4,511,345.38)	(2,276,772.02)	(1,510,981.89)	0.00
8830-2-0000-20-2965-2830 Accum Def Inc Taxes Liability-(Long-term)	(19,015,584.24)	(18,987,041.73)	(18,629,318.58)	(4,030,978.87)
Total 64 Accum. Deferred Income Taxes-Other (283)	(23,526,929.62)	(21,263,813.75)	(20,140,300.47)	(4,030,978.87)
65 Total Deferred Credits (lines 56 through 64)	(34,724,917.02)	(33,368,903.69)	(36,128,862.51)	(21,592,695.22)
66 TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)	(201,046,626.99)	(191,535,931.28)	(191,512,700.17)	(171,969,593.94)

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
1 UTILITY OPERATING INCOME							
2 Operating Revenues (400)							
8830-2-0000-40-4210-4510 Misc Service Revenues	63,704.63	49,941.05	113,645.68	91,785.33	205,431.01	71,767.47	277,198.48
8830-2-0000-40-4210-4511 Misc Ser Rev-Open Access DSM	30,788.25	99,995.25	130,783.50	30,788.25	161,571.75	14,292.53	175,864.28
8830-2-0000-40-4210-4540 Rental Income	75,570.15	80,382.77	155,952.92	89,633.03	245,585.95	81,978.68	327,564.63
8830-2-0000-40-4210-4560 Other Electric Revenue	45,674.16	45,784.73	91,458.89	44,004.78	135,463.67	42,099.66	177,563.33
8830-2-0000-40-4210-4563 Other Elec Rev-Open Access Rev-Distribution	71,255.51	54,642.03	125,897.54	43,359.19	169,256.73	36,132.45	205,389.18
8830-2-0000-40-4290-4401 Residential Sales - Fixed Portion	1,290,641.50	1,127,131.90	2,417,773.40	1,250,346.13	3,668,119.53	1,302,336.40	4,970,455.93
8830-2-0000-40-4290-4402 Residential Sales - Variable Portion	5,714,226.69	4,025,184.70	9,739,411.39	6,010,476.24	15,749,887.63	4,800,908.25	20,550,795.88
8830-2-0000-40-4290-4403 Residential Sales - Energy Cost	12,485,335.28	6,467,230.14	18,952,565.42	4,669,340.72	23,621,906.14	4,431,370.05	28,053,276.19
8830-2-0000-40-4290-4423 Commercial Sales - Fixed Portion	437,108.23	446,699.77	883,808.00	455,788.03	1,339,596.03	492,831.23	1,832,427.26
8830-2-0000-40-4290-4424 Commercial Sales - Variable Portion	6,084,288.71	7,985,784.26	14,070,072.97	9,196,823.65	23,266,896.62	8,309,587.53	31,576,484.15
8830-2-0000-40-4290-4425 Commercial Sales - Energy Cost	11,633,795.08	5,386,717.64	17,020,512.72	4,367,609.19	21,388,121.91	3,878,989.43	25,267,111.34
8830-2-0000-40-4290-4426 Industrial Sales - Fixed Portion	(5,349.81)	(5,197.02)	(10,546.83)	110.76	(10,436.07)	105.30	(10,330.77)
8830-2-0000-40-4290-4427 Industrial Sales - Variable Portion	(80,252.04)	(72,957.76)	(153,209.80)	1,320.39	(151,889.41)	1,089.68	(150,799.73)
8830-2-0000-40-4290-4428 Industrial Sales - Energy Cost	0.45	1,911.67	1,912.12	1,288.63	3,200.75	1,256.53	4,457.28
8830-2-0000-40-4290-4441 Public Street & Highway Lighting - Fixed Portion	164,140.91	197,468.58	361,609.49	335,118.33	696,727.82	225,974.44	922,702.26
8830-2-0000-40-4290-4442 Public Street&Highway Lighting-Variable Portion	9,847.91	11,719.99	21,567.90	26,771.18	48,339.08	17,966.79	66,305.87
8830-2-0000-40-4290-4443 Public Street & Highway Lighting - Energy Cost	113,409.28	60,101.51	173,510.79	38,529.44	212,040.23	34,235.41	246,275.64
8830-2-0000-40-4290-4470 Sales for Resale- Electric	42,818.00	64,607.19	107,425.19	56,053.60	163,478.79	50,474.43	213,953.22
8830-2-0000-40-4290-4491 Prov for rate refunds	(1,498,904.65)	(4,863,486.53)	(6,362,391.18)	(4,213,045.98)	(10,575,437.16)	(2,616,965.16)	(13,192,402.32)
Total 2 Operating Revenues (400)	36,678,098.24	21,163,661.87	57,841,760.11	22,496,100.89	80,337,861.00	21,176,431.10	101,514,292.10
3 Operating Expenses							
4 Operation Expenses (401):							
8830-2-0000-51-5010-5630 Overhead Lines-Labor	0.00	260.77	260.77	1,206.08	1,466.85	270.46	1,737.31
8830-2-0000-51-5010-5660 Misc Transmission Expenses-Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-51-5010-5800 Operation supervision and engineering-Labour	226,436.87	218,147.95	444,584.82	152,166.33	596,751.15	247,997.61	844,748.76
8830-2-0000-51-5010-5810 Load dispatching - Labor	153,042.73	123,596.51	276,639.24	131,120.02	407,759.26	161,454.31	569,213.57
8830-2-0000-51-5010-5820 Station expenses - Labor	15,994.50	31,497.30	47,491.80	25,360.47	72,852.27	7,758.56	80,610.83
8830-2-0000-51-5010-5830 Overhead line expenses - Labor	66,264.32	46,930.76	113,195.08	41,311.07	154,506.15	101,013.14	255,519.29
8830-2-0000-51-5010-5840 Underground line expenses - Labor	2,065.87	1,404.78	3,470.65	729.76	4,200.41	(113.10)	4,087.31
8830-2-0000-51-5010-5850 Maint of street lighting & signal systems - labor	1,591.38	6,992.69	8,584.07	255.06	8,839.13	3,033.02	11,872.15
8830-2-0000-51-5010-5860 Meter expenses - Labor	40,258.77	24,533.13	64,791.90	25,164.67	89,956.57	35,797.52	125,754.09
8830-2-0000-51-5010-5870 Customer installations expenses - Labor	90.56	405.67	496.23	0.00	496.23	92.52	588.75
8830-2-0000-51-5010-5880 Misc distribution expenses Labor	231,276.15	113,202.56	344,478.71	103,304.07	447,782.78	134,102.06	581,884.84
8830-2-0000-51-5400-5810 Load dispatching	1,370.64	20,919.21	22,289.85	18,124.14	40,413.99	16,443.95	56,857.94
8830-2-0000-51-5405-5820 Station expenses	17,672.28	8,209.45	25,881.73	899.29	26,781.02	16,483.32	43,264.34
8830-2-0000-51-5410-5630 Overhead Lines	0.00	0.00	0.00	3,950.00	3,950.00	0.00	3,950.00
8830-2-0000-51-5410-5830 Overhead line expenses	104,669.86	16,292.28	120,962.14	32,435.23	153,397.37	69,174.11	222,571.48
8830-2-0000-51-5415-5840 Underground line expenses	7,076.40	21,052.65	28,129.05	27,537.15	55,666.20	24,168.18	79,834.38
8830-2-0000-51-5420-5850 Maint of street lighting & signal systems	7,334.53	10,408.43	17,742.96	844.51	18,587.47	1,308.51	19,895.98
8830-2-0000-51-5425-5860 Meter expenses	0.00	2,600.00	2,600.00	0.00	2,600.00	0.00	2,600.00
8830-2-0000-51-5430-5870 Customer installations expenses	0.00	0.00	0.00	99.34	99.34	92.84	192.18
8830-2-0000-51-5435-5800 Operation Supervision & Engineering	212,166.11	179,949.04	392,115.15	189,307.84	581,422.99	226,453.09	807,876.08
8830-2-0000-51-5435-5880 Misc distribution expenses	18,253.02	26,794.67	45,047.69	23,494.98	68,542.67	40,318.74	108,861.41
8830-2-0000-51-5435-5887 Misc Distribution - S Expenses	0.00	0.00	0.00	432.60	432.60	0.00	432.60

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
8830-2-0000-51-5440-5614 Sched, sys control & dispatch serv exp	123,100.53	118,314.45	241,414.98	147,247.14	388,662.12	142,069.64	530,731.76
8830-2-0000-51-5441-5650 Transmission of electricity by others	3,025,407.22	2,999,780.11	6,025,187.33	4,787,612.57	10,812,799.90	3,473,851.24	14,286,651.14
8830-2-0000-51-5442-5651 Elec Rev Wheeling-Elim	580,592.78	2,490,928.13	3,071,520.91	499,581.58	3,571,102.49	1,259,689.67	4,830,792.16
8830-2-0000-51-5443-5660 Misc Transmission Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-52-5455-5551 Purchased Power-Variable	(2,021,352.00)	356,479.00	(1,664,873.00)	552,059.25	(1,112,813.75)	(464,173.25)	(1,576,987.00)
8830-2-0000-52-5455-5552 Purchased Power-Fixed & SO	25,274,964.43	7,103,874.86	32,378,839.29	7,333,652.10	39,712,491.39	9,069,270.46	48,781,761.85
8830-2-0000-52-5455-5553 PP-NEP-Access Charge-Elim	190,409.13	(67,258.84)	123,150.29	(370,691.07)	(247,540.78)	(316,286.32)	(563,827.10)
8830-2-0000-56-5010-5701 Trans Maint-Substation-Trouble-Labor	3,465.51	2,335.29	5,800.80	5,329.42	11,130.22	7,562.64	18,692.86
8830-2-0000-56-5010-5710 Maint of Overhead lines-Labor	0.00	650.10	650.10	0.00	650.10	0.00	650.10
8830-2-0000-69-5010-9010 Supervision	14,382.75	11,534.83	25,917.58	11,001.68	36,919.26	11,353.31	48,272.57
8830-2-0000-69-5010-9020 Meter reading expenses - labor	52,965.91	62,242.94	115,208.85	50,094.53	165,303.38	75,158.18	240,461.56
8830-2-0000-69-5010-9030 Customer records & collection expenses - labor	312,183.80	308,341.33	620,525.13	277,111.79	897,636.92	290,107.17	1,187,744.09
8830-2-0000-69-5010-9070 Supervision - labor	16,224.81	35,236.70	51,461.51	32,118.31	83,579.82	35,118.05	118,697.87
8830-2-0000-69-5010-9080 Customer assistance expenses - labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5010-9100 Misc customer service and info exp-labor	3,010.77	547.96	3,558.73	(6.43)	3,552.30	384.07	3,936.37
8830-2-0000-69-5010-9120 Demonstrating and selling exp-Labor	10,754.03	0.00	10,754.03	0.00	10,754.03	347.40	11,101.43
8830-2-0000-69-5010-9160 Misc sales expenses (Major only)-Labor	11,724.75	(1,307.87)	10,416.88	8,870.09	19,286.97	8,924.29	28,211.26
8830-2-0000-69-5010-9220 Admin exp transferred-CR	(96,954.48)	(96,807.50)	(193,761.98)	(90,010.41)	(283,772.39)	(96,012.65)	(379,785.04)
8830-2-0000-69-5010-9221 LU Labor Alloc Capitalized	(4,580.29)	(6,910.36)	(11,490.65)	(4,604.36)	(16,095.01)	(5,820.97)	(21,915.98)
8830-2-0000-69-5010-9223 APUC Labour Alloc Capitalized	(39.98)	(3,892.22)	(3,932.20)	(5,934.11)	(9,866.31)	(10,168.41)	(20,034.72)
8830-2-0000-69-5010-9224 LABS Labour Captitl	(8,309.94)	(13,811.55)	(22,121.49)	(13,063.86)	(35,185.35)	(11,086.49)	(46,271.84)
8830-2-0000-69-5010-9225 LABS Corp. Service Labor Alloc Capitalized	(1,921.02)	(10,003.78)	(11,924.80)	(8,850.06)	(20,774.86)	(9,011.13)	(29,785.99)
8830-2-0000-69-5043-9260 Employee pensions and benefits - 401k	0.00	2,549.17	2,549.17	0.00	2,549.17	22,286.26	24,835.43
8830-2-0000-69-5043-9261 Cash Balance Pension	15,000.00	(57,174.00)	(42,174.00)	0.00	(42,174.00)	0.00	(42,174.00)
8830-2-0000-69-5043-9262 ESPP Expense	1,527.34	1,471.99	2,999.33	1,579.09	4,578.42	1,692.92	6,271.34
8830-2-0000-69-5043-9263 Opt-Out Credit	0.00	2,180.29	2,180.29	3,447.91	5,628.20	3,930.97	9,559.17
8830-2-0000-69-5043-9267 Pension	462,283.95	552,421.58	1,014,705.53	(183,072.81)	831,632.72	236,051.94	1,067,684.66
8830-2-0000-69-5043-9268 Pension Plan Expenses	0.00	0.00	0.00	0.00	0.00	4,083.36	4,083.36
8830-2-0000-69-5043-9269 401K Match	71,496.60	78,791.25	150,287.85	68,512.05	218,799.90	67,930.34	286,730.24
8830-2-0000-69-5044-9260 Group Benefits	310,265.65	305,324.62	615,590.27	285,171.57	900,761.84	311,538.09	1,212,299.93
8830-2-0000-69-5044-9262 FAS 106 (Retiree Health Care)	259,496.07	142,651.47	402,147.54	731,354.72	1,133,502.26	354,351.08	1,487,853.34
8830-2-0000-69-5044-9268 Group Life	0.00	0.00	0.00	1,617.86	1,617.86	0.00	1,617.86
8830-2-0000-69-5045-9260 Workers' Compensation	0.00	0.00	0.00	26,127.00	26,127.00	(26,127.00)	0.00
8830-2-0000-69-5110-9310 Rents	1,055.00	640.00	1,695.00	0.00	1,695.00	0.00	1,695.00
8830-2-0000-69-5130-9210 Office supplies and expenses	785.10	4,153.23	4,938.33	2,162.50	7,100.83	10,056.18	17,157.01
8830-2-0000-69-5131-9212 Utilities	4,341.17	5,458.17	9,799.34	7,725.55	17,524.89	5,845.28	23,370.17
8830-2-0000-69-5131-9215 Training	0.00	0.00	0.00	0.00	0.00	3,936.76	3,936.76
8830-2-0000-69-5200-9220 Admin Expenses Transferred - Credit	(974,470.89)	(1,187,316.92)	(2,161,787.81)	(1,089,310.34)	(3,251,098.15)	(1,311,880.04)	(4,562,978.19)
8830-2-0000-69-5200-9222 LU Admin Alloc Capitalized	(28,354.06)	(35,072.63)	(63,426.69)	(48,056.19)	(111,482.88)	(58,188.58)	(169,671.46)
8830-2-0000-69-5200-9223 APUC Admin Alloc Capitalized	(32,889.09)	(30,579.02)	(63,468.11)	(17,250.33)	(80,718.44)	(16,240.55)	(96,958.99)
8830-2-0000-69-5200-9224 LABS Admin Alloc Capitalized	(47,816.54)	(28,431.87)	(76,248.41)	(24,542.64)	(100,791.05)	(28,931.18)	(129,722.23)
8830-2-0000-69-5200-9225 LABS Corp. Service admin Alloc Capitalized	(3,452.23)	(6,729.90)	(10,182.13)	(8,514.94)	(18,697.07)	(8,358.79)	(27,055.86)
8830-2-0000-69-5200-9230 Outside services employed - other	5,430.28	14,187.98	19,618.26	(4,608.46)	15,009.80	8,477.50	23,487.30
8830-2-0000-69-5200-9231 Outside services LU HO Allocations	135,019.31	167,012.51	302,031.82	228,838.96	530,870.78	277,088.44	807,959.22
8830-2-0000-69-5200-9232 Outside services APUC HO Allocations	156,614.71	145,614.20	302,228.91	82,144.43	384,373.34	77,335.90	461,709.24
8830-2-0000-69-5200-9234 LABS NonLabour Allocations	204,357.49	135,389.88	339,747.37	116,869.74	456,617.11	137,767.56	594,384.67
8830-2-0000-69-5200-9235 LABS Corporate Service non-labour allocation	52,996.18	32,047.11	85,043.29	40,547.29	125,590.58	39,803.77	165,394.35
8830-2-0000-69-5250-9020 Meter reading expenses	315.00	0.00	315.00	1,923.84	2,238.84	4,243.00	6,481.84
8830-2-0000-69-5250-9030 Customer records & collection expenses	345,877.28	294,060.90	639,938.18	315,869.57	955,807.75	251,180.57	1,206,988.32

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
8830-2-0000-69-5250-9050 Misc customer accounts expenses	(30,310.57)	21,087.99	(9,222.58)	25,162.99	15,940.41	26,026.19	41,966.60
8830-2-0000-69-5280-9240 Property insurance	387,323.15	392,924.90	780,248.05	392,924.91	1,173,172.96	392,099.94	1,565,272.90
8830-2-0000-69-5280-9250 Injuries and damages	270,145.94	272,722.15	542,868.09	192,960.84	735,828.93	64,549.64	800,378.57
8830-2-0000-69-5390-9070 Supervision Expenses	118.73	720.43	839.16	925.79	1,764.95	978.58	2,743.53
8830-2-0000-69-5390-9080 Customer assistance expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5390-9090 Informational & instructional adv expenses	2,781.39	4,007.60	6,788.99	10,359.26	17,148.25	17,574.67	34,722.92
8830-2-0000-69-5390-9100 Misc customer service and informational expenses	15,578.95	11,876.07	27,455.02	9,489.21	36,944.23	8,622.34	45,566.57
8830-2-0000-69-5390-9120 Demonstrating and selling expenses (Major only)	9,251.68	0.00	9,251.68	0.00	9,251.68	0.00	9,251.68
8830-2-0000-69-5610-9280 Regulatory commission expenses	88,841.29	105,231.65	194,072.94	90,838.50	284,911.44	90,838.50	375,749.94
8830-2-0000-69-5615-9302 Miscellaneous general expenses	15,867.54	1,376.76	17,244.30	1,508.85	18,753.15	1,715.95	20,469.10
8830-2-0000-69-6125-9310 Rental Expense - Intercompany	13,013.25	13,013.25	26,026.50	13,013.25	39,039.75	13,013.25	52,053.00
8830-2-0000-69-7030-9200 LTIP Expense	6,860.11	8,457.77	15,317.88	8,439.65	23,757.53	9,796.47	33,554.00
8830-2-0000-80-8660-9040 Uncollectible accounts	644,267.40	186,616.06	830,883.46	349,371.81	1,180,255.27	(251,946.25)	928,309.02
8830-2-9800-69-5010-9200 A&G salaries - IT	34,125.44	33,001.75	67,127.19	35,538.67	102,665.86	36,448.98	139,114.84
8830-2-9800-69-5010-9204 A&G Salaries-IT LABS Head Office	7,479.14	51,219.41	58,698.55	52,562.04	111,260.59	42,573.96	153,834.55
8830-2-9800-69-5130-9210 Office Supplies-IT	3,876.78	10,399.75	14,276.53	3,128.42	17,404.95	10,796.79	28,201.74
8830-2-9800-69-5130-9215 Office supplies & exp IT LU Headoffice	2,703.42	5,019.50	7,722.92	71.29	7,794.21	772.42	8,566.63
8830-2-9800-69-5130-9216 Meals & Entertain IT LU HO	0.00	0.00	0.00	0.00	0.00	533.83	533.83
8830-2-9800-69-5131-9211 Travel-IT	810.51	6,962.43	7,772.94	0.00	7,772.94	416.71	8,189.65
8830-2-9800-69-5131-9212 Utilities-IT	963.91	4,631.32	5,595.23	2,584.97	8,180.20	1,285.26	9,465.46
8830-2-9800-69-5131-9213 Communication-IT	0.00	1,184.30	1,184.30	11,651.76	12,836.06	2,772.56	15,608.62
8830-2-9800-69-5200-9230 Outsided services-IT	912.25	30,240.83	31,153.08	8,059.06	39,212.14	84,438.72	123,650.86
8830-2-9801-69-5010-9204 A&G Salaries - Transition LABS Headoffice	0.00	37.97	37.97	0.00	37.97	0.00	37.97
8830-2-9810-69-5010-9200 A&G salaries - HR	78,965.96	80,748.99	159,714.95	72,265.38	231,980.33	76,661.67	308,642.00
8830-2-9810-69-5010-9204 A&G Salaries-HR LABS Head Office	0.00	0.00	0.00	0.00	0.00	64.23	64.23
8830-2-9810-69-5130-9210 Office Supplies-HR	9,088.00	20,214.53	29,302.53	30,458.72	59,761.25	5,870.31	65,631.56
8830-2-9810-69-5130-9215 Office supplies & exp HR LU Headoffice	0.00	164.89	164.89	33.07	197.96	183.17	381.13
8830-2-9810-69-5131-9211 Travel-HR	0.00	0.00	0.00	202.11	202.11	0.00	202.11
8830-2-9810-69-5131-9212 Utilities-HR	2,249.12	2,606.01	4,855.13	3,101.26	7,956.39	2,998.96	10,955.35
8830-2-9810-69-5200-9230 Outsided services-HR	1,503.23	1,576.00	3,079.23	4,380.59	7,459.82	17,833.67	25,293.49
8830-2-9811-69-5010-9204 A&G Salaries - Payroll&HRIS LABS Headoffice	3,857.34	4,879.32	8,736.66	2,391.81	11,128.47	2,772.04	13,900.51
8830-2-9811-69-5130-9215 Office Supplies & exp - Payroll&HRIS LU HO	0.00	290.29	290.29	13.05	303.34	226.51	529.85
8830-2-9812-69-5010-9204 A&G Salaries - Training&DevLABS Headoffice	31.25	1,754.47	1,785.72	351.02	2,136.74	0.00	2,136.74
8830-2-9812-69-5130-9215 Office Supplies & exp - Executive LU HO	0.00	0.00	0.00	549.64	549.64	0.00	549.64
8830-2-9812-69-5200-9230 Outside Services - Traning&Dev LU HO	0.00	0.00	0.00	632.68	632.68	0.00	632.68
8830-2-9815-69-5010-9200 A&G salaries - Environmental/Health& Safety	41,428.74	40,790.55	82,219.29	28,690.49	110,909.78	43,662.10	154,571.88
8830-2-9815-69-5010-9204 EHSS LABS Labor Corp. Account	1,189.06	569.32	1,758.38	653.95	2,412.33	373.33	2,785.66
8830-2-9815-69-5130-9210 Office Supplies-Environmental/Health& Safety	38,007.71	51,639.87	89,647.58	34,609.95	124,257.53	28,471.89	152,729.42
8830-2-9815-69-5130-9215 Office Supplies & Expense EHSS LU Head Office	276.20	339.12	615.32	547.26	1,162.58	97.90	1,260.48
8830-2-9815-69-5130-9216 Meals & Entertain. EHSS LU Head Office	84.29	69.72	154.01	0.00	154.01	0.00	154.01
8830-2-9815-69-5131-9211 Travel-EHSS	0.00	41.36	41.36	152.58	193.94	491.22	685.16
8830-2-9815-69-5131-9212 Utilities-EHSS	1,285.21	1,489.15	2,774.36	1,772.14	4,546.50	1,713.70	6,260.20
8830-2-9815-69-5200-9230 Outsided services-Environmental/Health& Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9820-69-5010-9200 A&G salaries - Finance and Admin	132,020.52	149,684.37	281,704.89	145,585.14	427,290.03	147,992.87	575,282.90
8830-2-9820-69-5010-9201 A&G Salaries - Fin & Adm LU Headoffice	10,826.00	14,850.86	25,676.86	13,984.20	39,661.06	14,925.02	54,586.08
8830-2-9820-69-5010-9204 A&G Salaries-Fin & Admin LABS Head Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9820-69-5010-9205 LABS Corporate Service Labour allocation	18,627.57	23,274.03	41,901.60	19,860.39	61,761.99	29,100.75	90,862.74
8830-2-9820-69-5130-9210 Office Supplies-Finance and Admin	9,240.94	17,647.28	26,888.22	1,775.12	28,663.34	5,818.86	34,482.20
8830-2-9820-69-5130-9215 Office supplies & exp Fin & Adm LU Headoffice	244.50	2.67	247.17	3.67	250.84	52.26	303.10

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
8830-2-9820-69-5130-9216 Meals & Entertain Fin & Adm LU HO	0.00	0.00	0.00	0.00	0.00	477.85	477.85
8830-2-9820-69-5131-9211 Travel-Finance	110.52	403.19	513.71	0.00	513.71	2,239.23	2,752.94
8830-2-9820-69-5131-9212 Utilities-Finance	5,783.46	6,540.92	12,324.38	6,645.53	18,969.91	6,426.34	25,396.25
8830-2-9820-69-5200-9230 Outsided services-Finance and Admin	42,695.16	34,500.00	77,195.16	35,153.48	112,348.64	152,822.00	265,170.64
8830-2-9822-69-5010-9204 A&G Salaries - Treasury LABS Headoffice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9822-69-5010-9205 LABS Corporate Service Labour allocation	5,977.50	7,304.72	13,282.22	7,083.76	20,365.98	7,594.11	27,960.09
8830-2-9823-69-5010-9200 A&G salaries - Legal	36,876.28	31,838.90	68,715.18	10,863.09	79,578.27	16,684.51	96,262.78
8830-2-9823-69-5010-9204 A&G Salaries - Legal LABS Headoffice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9823-69-5010-9205 LABS Corporate Service Labour allocation	1,059.84	1,356.70	2,416.54	862.05	3,278.59	433.42	3,712.01
8830-2-9823-69-5130-9210 Office Supplies-Legal	882.91	1,174.22	2,057.13	185.97	2,243.10	80.40	2,323.50
8830-2-9823-69-5131-9212 Utilities - Legal	963.91	1,063.45	2,027.36	886.07	2,913.43	856.84	3,770.27
8830-2-9823-69-5200-9230 Outsided services-Legal	7,351.66	10,563.75	17,915.41	22,630.65	40,546.06	53,853.68	94,399.74
8830-2-9824-69-5010-9204 A&G Salaries - Internal Audit LABS Headoffice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9824-69-5010-9205 LABS Corporate Service Labour allocation	1,618.16	10,116.78	11,734.94	10,561.63	22,296.57	2,830.46	25,127.03
8830-2-9824-69-5130-9215 Office Supplies & Exp - Internal Audit LU HO	0.00	470.97	470.97	201.37	672.34	0.00	672.34
8830-2-9824-69-5130-9216 Meal &Entertain - Audit LU HO	0.00	0.00	0.00	69.61	69.61	0.00	69.61
8830-2-9825-69-5010-9200 A&G Salaries - Purchasing	23,418.62	19,122.36	42,540.98	20,640.49	63,181.47	20,251.52	83,432.99
8830-2-9825-69-5010-9204 A&G Salaries - Purchasing LABS Headoffice	1,712.24	1,707.91	3,420.15	1,497.09	4,917.24	2,227.28	7,144.52
8830-2-9825-69-5130-9210 Office Supplies-Purchasing	236.84	3.40	240.24	394.19	634.43	982.15	1,616.58
8830-2-9825-69-5130-9215 Office Supplies & exp - Purchasing LU HO	0.00	156.52	156.52	214.52	371.04	0.00	371.04
8830-2-9825-69-5131-9211 Travel - Procurement	0.00	0.00	0.00	6.16	6.16	62.09	68.25
8830-2-9825-69-5131-9212 Utilities - Procurement	963.91	1,116.87	2,080.78	1,329.10	3,409.88	1,285.26	4,695.14
8830-2-9825-69-5200-9230 Outsided services-Purchasing	6,350.04	0.00	6,350.04	0.00	6,350.04	0.00	6,350.04
8830-2-9830-69-5010-9200 A&G salaries - Regulatory	67,341.32	66,566.35	133,907.67	59,175.59	193,083.26	59,906.81	252,990.07
8830-2-9830-69-5010-9201 A&G Salaries - Regulatory LU Headoffice	0.00	0.00	0.00	0.00	0.00	1,370.29	1,370.29
8830-2-9830-69-5130-9210 Office Supplies-Regulatory	895.34	1,039.29	1,934.63	1,276.33	3,210.96	575.40	3,786.36
8830-2-9830-69-5130-9215 Office supplies & exp Regulatory LU Headoffice	0.00	0.00	0.00	0.00	0.00	472.60	472.60
8830-2-9830-69-5130-9216 Meals & Entertain Regulatory LU HO	0.00	0.00	0.00	0.00	0.00	27.26	27.26
8830-2-9830-69-5131-9211 Travel-Regulatory	0.00	0.00	0.00	0.00	0.00	493.17	493.17
8830-2-9830-69-5131-9212 Utilities-Regulatory	1,606.51	1,861.44	3,467.95	2,215.17	5,683.12	2,142.12	7,825.24
8830-2-9830-69-5200-9230 Outsided services-Regulatory	1,879.93	23,362.11	25,242.04	1,658.90	26,900.94	4,881.04	31,781.98
8830-2-9835-69-5010-9200 A&G salaries - Energy Procurement	49,866.95	49,337.10	99,204.05	46,852.96	146,057.01	59,458.06	205,515.07
8830-2-9835-69-5130-9210 Office Supplies-Energy Procurement	1,655.25	8,048.51	9,703.76	5,427.46	15,131.22	4,745.23	19,876.45
8830-2-9835-69-5131-9211 Travel - Energy Procurement	76.67	0.00	76.67	0.00	76.67	0.00	76.67
8830-2-9835-69-5131-9212 Utilities - Energy Procurement	4,498.25	5,372.29	9,870.54	7,531.59	17,402.13	7,283.20	24,685.33
8830-2-9835-69-5200-9230 Outsided services-Energy Procurement	0.00	0.00	0.00	0.00	0.00	2,312.50	2,312.50
8830-2-9840-69-5010-9200 A&G Salaries - Procurement/Supply Chain	0.00	0.00	0.00	2,901.60	2,901.60	(378.48)	2,523.12
8830-2-9850-69-5010-9200 A&G salaries - Operations	(83,570.70)	(15,000.00)	(98,570.70)	15,000.00	(83,570.70)	0.00	(83,570.70)
8830-2-9850-69-5010-9201 A&G Salaries - Operations LU Headoffice	10,367.58	17,634.37	28,001.95	7,770.26	35,772.21	9,679.10	45,451.31
8830-2-9850-69-5130-9210 Office Supplies-Operations	953.65	606.30	1,559.95	6,524.01	8,083.96	17,787.23	25,871.19
8830-2-9850-69-5130-9215 Office supplies & exp Operations LU Headoffice	997.58	630.24	1,627.82	143.68	1,771.50	1,262.32	3,033.82
8830-2-9850-69-5130-9216 Meals & Entertain Operations LU HO	0.00	176.64	176.64	38.35	214.99	523.94	738.93
8830-2-9850-69-5131-9211 Travel-Operations	178.61	237.74	416.35	1,574.46	1,990.81	1,636.82	3,627.63
8830-2-9850-69-5131-9213 Communication-Operations	0.00	144.14	144.14	204.28	348.42	0.00	348.42
8830-2-9850-69-5200-9230 Outsided services-Operations	6,840.38	1,624.60	8,464.98	981.71	9,446.69	0.00	9,446.69
8830-2-9860-69-5010-9200 A&G salaries - Executive	27,799.64	31,600.43	59,400.07	94,334.22	153,734.29	41,361.48	195,095.77
8830-2-9860-69-5010-9202 A&G Salaries - Executive APUC Headoffice	190.35	18,534.34	18,724.69	28,257.65	46,982.34	48,421.01	95,403.35
8830-2-9860-69-5010-9204 A&G Salaries - Executive LABS Headoffice	4,381.86	5,600.86	9,982.72	4,152.91	14,135.63	4,781.96	18,917.59
8830-2-9860-69-5130-9210 Office Supplies - Executive	0.00	0.00	0.00	26.35	26.35	12,933.79	12,960.14



## Profit and Loss Statement

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
1604.01(a)(1)(b) PL  
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	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
8830-2-9860-69-5130-9215 Office Supplies & Exp.- Executive LU HO - - - -	1,080.23	0.00	1,080.23	0.00	1,080.23	0.00	1,080.23
8830-2-9860-69-5131-9212 Utilities - Executive/ Business Development	963.91	1,010.03	1,973.94	443.04	2,416.98	428.43	2,845.41
8830-2-9865-69-5010-9200 A&G salaries - Customer services	(15,796.96)	(7,500.00)	(23,296.96)	7,500.00	(15,796.96)	0.00	(15,796.96)
8830-2-9865-69-5010-9201 A&G Salaries - Customer Service LU Headoffice	617.33	421.27	1,038.60	171.10	1,209.70	1,744.51	2,954.21
8830-2-9865-69-5130-9210 Office Supplies-Customer service	0.00	0.00	0.00	8,517.95	8,517.95	3,403.84	11,921.79
8830-2-9865-69-5130-9215 Office Supplies & Exp. - Customer Svc. LU OH	(654.46)	0.00	(654.46)	26.86	(627.60)	0.00	(627.60)
8830-2-9865-69-5130-9216 Meals & Entertainment - Customer Svc. LU OH	0.00	0.00	0.00	0.00	0.00	40.35	40.35
8830-2-9865-69-5200-9230 Outsided services-Customer service	(5,394.12)	1,951.41	(3,442.71)	0.00	(3,442.71)	3,862.70	419.99
8830-2-9870-69-5010-9204 A&G Salaries-Investor Relations LABS Head Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9870-69-5010-9205 LABS Corporate Service Labour allocation	2,784.93	5,584.84	8,369.77	3,775.30	12,145.07	2,734.77	14,879.84
Total 4 Operation Expenses (401)	31,570,568.05		48,172,339.14		64,696,448.26		81,107,065.34
5 Maintenance Expenses (402) :							
8830-2-0000-56-5010-5900 Maint supervision and engineering	13,192.19	10,570.82	23,763.01	8,346.92	32,109.93	11,758.40	43,868.33
8830-2-0000-56-5010-5910 Maint of structures - Labor	254.36	421.16	675.52	566.31	1,241.83	1,266.77	2,508.60
8830-2-0000-56-5010-5920 Maint of station equipment - Labor	21,172.90	32,412.18	53,585.08	5,032.82	58,617.90	4,378.84	62,996.74
8830-2-0000-56-5010-5930 Maint of overhead lines Labor	54,252.15	34,006.98	88,259.13	27,341.10	115,600.23	14,849.53	130,449.76
8830-2-0000-56-5010-5932 Maint of overhead lines-Veg Mgmt-Labor	26,552.03	34,433.85	60,985.88	30,223.03	91,208.91	32,649.51	123,858.42
8830-2-0000-56-5010-5940 Maint of underground lines - Labor	1,513.75	(241.49)	1,272.26	534.52	1,806.78	185.68	1,992.46
8830-2-0000-56-5010-5950 Maint of line transformers - Labor	3,020.04	4,717.41	7,737.45	3,783.77	11,521.22	7,096.37	18,617.59
8830-2-0000-56-5010-5960 Maint of street lighting & signal systems - Labor	18,447.50	10,782.42	29,229.92	12,094.06	41,323.98	23,884.71	65,208.69
8830-2-0000-56-5010-5970 Maint of meters - Labor	80,827.52	71,547.68	152,375.20	68,778.93	221,154.13	72,206.01	293,360.14
8830-2-0000-56-5010-5980 Dist Maint-Misc Distr Plant - Labour	144,844.84	88,406.44	233,251.28	168,715.93	401,967.21	142,320.37	544,287.58
8830-2-0000-56-5210-5920 Maint of station equipment	28,225.60	65,251.98	93,477.58	55,763.29	149,240.87	31,525.40	180,766.27
8830-2-0000-56-5210-5930 Maint of overhead lines	4,844.34	24,090.22	28,934.56	39,403.01	68,337.57	275,056.00	343,393.57
8830-2-0000-56-5210-5931 Maint of overhead lines-Trouble	339.73	0.00	339.73	4,198.88	4,538.61	0.00	4,538.61
8830-2-0000-56-5210-5932 Maint of overhead lines-Veg Mgmt	302,533.38	365,624.93	668,158.31	337,223.20	1,005,381.51	314,747.02	1,320,128.53
8830-2-0000-56-5210-5940 Maint of underground lines	283.70	0.45	284.15	0.00	284.15	0.00	284.15
8830-2-0000-56-5210-5950 Maint of line transformers	(422.50)	0.00	(422.50)	2,991.00	2,568.50	0.00	2,568.50
8830-2-0000-56-5210-5970 Maint of meters	4,472.14	1,314.46	5,786.60	6,103.48	11,890.08	55,065.14	66,955.22
8830-2-0000-69-7100-9320 Maintenance of general plant-Elec	20,910.20	14,177.65	35,087.85	17,800.93	52,888.78	18,004.30	70,893.08
Total 5 Maintenance Expenses (402)	725,263.87	757,517.14	1,482,781.01	788,901.18	2,271,682.19	1,004,994.05	3,276,676.24
6 Depreciation Expense (403):							
8830-2-0000-80-8610-4030 Depreciation Exp	1,232,073.30	1,326,437.44	2,558,510.74	1,194,394.96	3,752,905.70	1,369,563.01	5,122,468.71
Total 6 Depreciation Expense (403)	1,232,073.30	1,326,437.44	2,558,510.74	1,194,394.96	3,752,905.70	1,369,563.01	5,122,468.71
7 Depreciation Expense for Asset Retirement Costs (403.1)							
8 Amort. & Depl. of Utility Plant (404-405):							
8830-2-0000-80-8610-4050 Amortization-Intangibles	378,527.99	393,891.81	772,419.80	435,141.09	1,207,560.89	443,226.00	1,650,786.89
Total 8 Amort. & Depl. of Utility Plant (404-405)	378,527.99	393,891.81	772,419.80	435,141.09	1,207,560.89	443,226.00	1,650,786.89
9 Amort. of Utility Plant Acq. Adj. (406)							
10 Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)							
11 Amort. of Conversion Expenses (407)							

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
12 Regulatory Debits (407.3):							
8830-2-0000-80-8640-4073 Amortization - Regulatory debits	48,750.00	5,820.29	54,570.29	48,750.00	103,320.29	30,985.98	134,306.27
Total 12 Regulatory Debits (407.3)	48,750.00	5,820.29	54,570.29	48,750.00	103,320.29	30,985.98	134,306.27
13 (Less) Regulatory Credits (407.4)							
14 Taxes Other Than Income Taxes (408.1):							
8830-2-0000-69-5040-4080 Social Security Taxes	110,194.18	147,648.44	257,842.62	125,485.31	383,327.93	133,715.24	517,043.17
8830-2-0000-69-5041-4080 Federal Unemployment taxes	3,962.04	2,301.45	6,263.49	(490.37)	5,773.12	(3,171.27)	2,601.85
8830-2-0000-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax	8,885.27	15,591.19	24,476.46	9,157.41	33,633.87	4,936.16	38,570.03
8830-2-0000-69-5042-4080 Medicare	31,666.57	34,440.23	66,106.80	30,306.30	96,413.10	32,044.21	128,457.31
8830-2-0000-69-5680-4080 Property taxes	905,000.01	850,000.01	1,755,000.02	875,000.01	2,630,000.03	829,409.87	3,459,409.90
Total 14 Taxes Other Than Income Taxes (408.1)	1,059,708.07		2,109,689.39		3,149,148.05		4,146,082.26
15 Income Taxes - Federal (409.1):							
8830-2-0000-80-8710-4090 Federal Income Tax	0.00	401,331.08	401,331.08	2,787,760.12	3,189,091.20	(3,075,578.63)	113,512.57
Total 15 Income Taxes - Federal (409.1)	0.00	401,331.08	401,331.08	2,787,760.12	3,189,091.20	(3,075,578.63)	113,512.57
16 - Other (409.1):							
8830-2-0000-80-8720-4090 State Income Tax	24,000.00	96,219.63	120,219.63	480,980.42	601,200.05	(720,821.18)	(119,621.13)
Total 16 - Other (409.1)	24,000.00	96,219.63	120,219.63	480,980.42	601,200.05	(720,821.18)	(119,621.13)
17 Provision for Deferred Income Taxes (410.1):							
8830-2-0000-80-8760-4101 Def SIT Expense-Debit	67,550.14	(38,939.41)	28,610.73	(349,480.84)	(320,870.11)	552,936.63	232,066.52
8830-2-0000-80-8760-4104 Def FIT Expense-Debit	402,874.05	(235,996.41)	166,877.64	(2,118,065.71)	(1,951,188.07)	3,348,533.13	1,397,345.06
Total 17 Provision for Deferred Income Taxes (410.1)	470,424.19	(274,935.82)	195,488.37	(2,467,546.55)	(2,272,058.18)	3,901,469.76	1,629,411.58
18 (Less) Provision for Deferred Income Taxes-Cr. (411.1)							
19 Investment Tax Credit Adj. - Net (411.4)							
20 (Less) Gains from Disp. of Utility Plant (411.6)							
21 Losses from Disp. of Utility Plant (411.7)							
22 (Less) Gains from Disposition of Allowances (411.8)							
23 Losses from Disposition of Allowances (411.9)							
24 Accretion Expense (411.10)							
25 TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)	35,509,315.47	20,358,033.98	55,867,349.45	20,831,949.00	76,699,298.45	20,361,390.28	97,060,688.73
26 Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27	1,168,782.77	805,627.89	1,974,410.66	1,664,151.89	3,638,562.55	815,040.82	4,453,603.37
27 Net Utility Operating Income (Carried forward from page 114)	1,168,782.77	805,627.89	1,974,410.66	1,664,151.89	3,638,562.55	815,040.82	4,453,603.37
28 Other Income and Deductions							
29 Other Income							
30 Nonutility Operating Income							
31 Revenues From Merchandising, Jobbing and Contract Work (415)							
32 (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)							
33 Revenues From Nonutility Operations (417)							
34 (Less) Expenses of Nonutility Operations (417.1)							
35 Nonoperating Rental Income (418)							
36 Equity in Earnings of Subsidiary Companies (418.1)							

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
37 Interest and Dividend Income (419):							
8830-2-0000-40-4410-4192 Interest & Dividend Income	13,354.29	0.00	13,354.29	0.00	13,354.29	0.00	13,354.29
8830-2-0000-40-4420-4190 Interest income	3,108.11	5,803.33	8,911.44	419.43	9,330.87	1,504.28	10,835.15
Total 37 Interest and Dividend Income (419)	16,462.40	5,803.33	22,265.73	419.43	22,685.16	1,504.28	24,189.44
38 Allowance for Other Funds Used During Construction (419.1):							
8830-2-0000-40-4700-4191 Allow for other funds used during constr	70,648.04	54,212.39	124,860.43	40,121.48	164,981.91	62,337.75	227,319.66
Total 38 Allowance for Other Funds Used During Construction (419.1)	70,648.04	54,212.39	124,860.43	40,121.48	164,981.91	62,337.75	227,319.66
39 Miscellaneous Nonoperating Income (421)							
40 Gain on Disposition of Property (421.1)							
41 TOTAL Other Income (Enter Total of lines 31 thru 40)	87,110.44	60,015.72	147,126.16	40,540.91	187,667.07	63,842.03	251,509.10
42 Other Income Deductions							
43 Loss on Disposition of Property (421.2)							
44 Miscellaneous Amortization (425)							
45 Donations (426.1)							
46 Life Insurance (426.2)							
47 Penalties (426.3)							
48 Exp. for Certain Civic, Political & Related Activities (426.4):							
8830-2-0000-69-7450-4263 Penalties	0.00	1,725.00	1,725.00	0.00	1,725.00	0.00	1,725.00
8830-2-0000-69-7450-4264 Exp for certain civic, political and related act	12,288.22	3,602.98	15,891.20	3,742.42	19,633.62	3,343.72	22,977.34
8830-2-0000-75-7450-4261 Donations	0.00	60.00	60.00	150.00	210.00	0.00	210.00
8830-2-0000-75-7450-4264 Exp for certain civic, political and related act	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	2,500.00
8830-2-0000-75-7450-4265 Other Deductions	0.00	300.00	300.00	0.00	300.00	(5,399.95)	(5,099.95)
Total 48 Exp. for Certain Civic, Political & Related Activities (426.4)	12,288.22	8,187.98	20,476.20	3,892.42	24,368.62	(2,056.23)	22,312.39
49 Other Deductions (426.5)							
50 TOTAL Other Income Deductions (Total of lines 43 thru 49)	12,288.22	8,187.98	20,476.20	3,892.42	24,368.62	(2,056.23)	22,312.39
51 Taxes Applic. to Other Income and Deductions							
52 Taxes Other Than Income Taxes (408.2)							
53 Income Taxes-Federal (409.2):							
8830-2-0000-80-8710-4092 Inc Tax and Other Inc/Ded-Federal (BTL)	0.00	0.00	0.00	0.00	0.00	6,299.39	6,299.39
Total 53 Income Taxes-Federal (409.2)	0.00	0.00	0.00	0.00	0.00	6,299.39	6,299.39
54 Income Taxes-Other (409.2):							
8830-2-0000-80-8720-4092 Inc Tax and Other Inc/Ded-State (BTL)	0.00	0.00	0.00	0.00	0.00	1,721.15	1,721.15
Total 54 Income Taxes-Other (409.2)	0.00	0.00	0.00	0.00	0.00	1,721.15	1,721.15
55 Provision for Deferred Inc. Taxes (410.2):							
8830-2-0000-80-8760-4102 Prov for Def Inc Taxes Other Inc/Ded (BTL)	6,520.76	0.00	6,520.76	0.00	6,520.76	(5,043.04)	1,477.72
Total 55 Provision for Deferred Inc. Taxes (410.2)	6,520.76	0.00	6,520.76	0.00	6,520.76	(5,043.04)	1,477.72
56 (Less) Provision for Deferred Income Taxes-Cr. (411.2)							

	2015 Q1	2015 Q2	2015 Q2 YTD	2015 Q3	2015 Q3 YTD	2015 Q4	2015 Q4 YTD
57 Investment Tax Credit Adj.-Net (411.5)							
58 (Less) Investment Tax Credits (420)							
59 TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	6,520.76	0.00	6,520.76	0.00	6,520.76	2,977.50	9,498.26
60 Net Other Income and Deductions (Total of lines 41, 50, 59)	68,301.46	51,827.74	120,129.20	36,648.49	156,777.69	62,920.76	219,698.45
61 Interest Charges							
62 Interest on Long-Term Debt (427):							
8830-2-0000-80-8540-4270 Interest on Long-term Debt	282,624.99	282,624.99	565,249.98	282,624.99	847,874.97	282,625.17	1,130,500.14
Total 62 Interest on Long-Term Debt (427)	282,624.99	282,624.99	565,249.98	282,624.99	847,874.97	282,625.17	1,130,500.14
63 Amort. of Debt Disc. and Expense (428):							
8830-2-0000-80-8541-4280 Amortize Debt Discount & Exp	654.78	654.78	1,309.56	654.78	1,964.34	654.78	2,619.12
Total 63 Amort. of Debt Disc. and Expense (428)	654.78	654.78	1,309.56	654.78	1,964.34	654.78	2,619.12
64 Amortization of Loss on Reaquired Debt (428.1)							
65 (Less) Amort. of Premium on Debt-Credit (429)							
66 (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)							
67 Interest on Debt to Assoc. Companies (430):							
8830-2-0000-80-8543-4300 Interest on debt to associated companies	188,077.53	188,077.53	376,155.06	188,077.53	564,232.59	188,077.53	752,310.12
Total 67 Interest on Debt to Assoc. Companies (430)	188,077.53	188,077.53	376,155.06	188,077.53	564,232.59	188,077.53	752,310.12
68 Other Interest Expense (431):							
8830-2-0000-80-8550-4310 Other Interest Expense	28,362.00	22,268.74	50,630.74	112,846.73	163,477.47	(88,252.51)	75,224.96
Total 68 Other Interest Expense (431)	28,362.00	22,268.74	50,630.74	112,846.73	163,477.47	(88,252.51)	75,224.96
69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432):							
8830-2-0000-80-8550-4320 AFUDC - borrowed	(35,952.17)	42,493.24	6,541.07	(90,468.91)	(83,927.84)	(31,739.77)	(115,667.61)
Total 69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	(35,952.17)	42,493.24	6,541.07	(90,468.91)	(83,927.84)	(31,739.77)	(115,667.61)
70 Net Interest Charges (Total of lines 62 thru 69)	463,767.13	536,119.28	999,886.41	493,735.12	1,493,621.53	351,365.20	1,844,986.73
71 Income Before Extraordinary Items (Total of lines 27, 60 and 70)	773,317.10	321,336.35	1,094,653.45	1,207,065.26	2,301,718.71	526,596.38	2,828,315.09
72 Extraordinary Items							
73 Extraordinary Income (434)							
74 (Less) Extraordinary Deductions (435)							
75 Net Extraordinary Items (Total of line 73 less line 74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76 Income Taxes-Federal and Other (409.3)							
77 Extraordinary Items After Taxes (line 75 less line 76)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78 Net Income (Total of line 71 and 77)	773,317.10	321,336.35	1,094,653.45	1,207,065.26	2,301,718.71	526,596.38	2,828,315.09

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
<b>1 UTILITY PLANT</b>					
2 Utility Plant (101-106, 114)					
8830-2-0000-10-1610-3600 Land and Land Rights	1,654,909.91	1,681,853.29	1,654,909.91	1,654,909.91	1,655,641.43
8830-2-0000-10-1615-1010 Plant in Service	8,258.93	14,578.22	0.00	(82,061.76)	(80,949.76)
8830-2-0000-10-1615-1012 Plant in Service - ARO	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00
8830-2-0000-10-1615-1020 Plant Purchased or Sold	0.00	(55,696.77)	1,761.03	16,682.31	122,255.40
8830-2-0000-10-1615-1060 Plant in Service-not classified	0.00	0.00	0.00	14,771,372.27	4,880,396.37
8830-2-0000-10-1615-3610 Structures and Improvements	1,543,431.64	1,401,430.82	2,332,970.34	2,261,233.07	2,265,981.97
8830-2-0000-10-1615-3620 Stationing Equipment	17,770,150.38	17,729,549.85	20,044,389.00	18,567,193.57	18,590,524.68
8830-2-0000-10-1615-3640 Poles, Towers, and Fixtures	28,564,034.47	28,259,926.93	31,314,707.83	30,470,085.70	32,054,392.48
8830-2-0000-10-1615-3650 Overhead Conductors and Devices	36,007,438.31	36,554,441.22	41,346,624.49	39,831,358.85	42,583,779.47
8830-2-0000-10-1615-3660 Distn-Underground Conduit-Manholes	2,072,047.44	2,086,245.58	2,421,246.54	2,069,273.65	2,911,735.44
8830-2-0000-10-1615-3661 Underground Conduit	2,573,094.97	2,559,431.19	2,793,288.44	2,792,878.89	3,516,469.99
8830-2-0000-10-1615-3670 Underground Conductors and Devices	10,235,797.03	10,298,598.08	10,362,938.19	10,381,144.32	10,788,531.91
8830-2-0000-10-1615-3680 Line Transformers	55,991.29	22,698.82	22,698.82	207,042.79	0.00
8830-2-0000-10-1615-3681 Line Transformers-cost	10,750,824.33	10,750,824.33	10,750,824.33	10,750,824.33	11,312,376.68
8830-2-0000-10-1615-3682 Line Transformers-Install	6,702,424.69	6,697,872.61	7,403,773.11	7,194,213.41	7,217,926.11
8830-2-0000-10-1615-3690 Services	7,761,099.67	7,203,945.90	7,371,938.66	7,174,476.00	7,445,837.27
8830-2-0000-10-1615-3691 Services -Conduit	112,155.56	115,709.20	115,709.20	112,156.56	112,156.56
8830-2-0000-10-1615-3692 Services -Cable	1,399,771.63	1,405,310.77	1,405,634.34	1,399,771.63	1,424,536.49
8830-2-0000-10-1615-3700 Meters	2,227,712.89	2,227,729.17	2,295,210.72	2,295,210.72	2,295,194.44
8830-2-0000-10-1615-3701 Meters-Install	854,873.35	854,873.35	854,873.35	854,873.35	854,873.35
8830-2-0000-10-1615-3702 LRG Meter-Cost	1,087,954.76	1,087,954.76	1,087,954.76	1,087,954.66	1,087,954.66
8830-2-0000-10-1615-3703 LRG Meter-Install	439,455.44	439,455.44	439,455.44	439,455.54	439,455.54
8830-2-0000-10-1615-3720 Leased Property on Customer Premises	1,163,798.12	1,163,798.12	1,163,798.12	1,163,798.12	1,163,798.12
8830-2-0000-10-1615-3730 Street Lighting and Signal Systems	4,249,616.17	3,408,155.93	3,463,860.65	3,441,325.46	3,464,371.39
8830-2-0000-10-1615-3731 St Lighting & Signal Sys-UG	1,177,349.99	1,181,022.82	1,181,022.82	1,177,349.99	1,178,909.89
8830-2-0000-10-1615-3890 Land & Land Rights	1,618,694.58	1,618,694.58	1,618,694.58	1,618,694.58	1,620,371.60
8830-2-0000-10-1615-3900 General Structures & Improvmnt	2,299,891.09	2,299,891.09	3,120,495.71	3,564,313.24	3,405,527.94
8830-2-0000-10-1615-3910 Office Furniture and Improvement	33,299.93	33,989.93	34,340.49	34,340.49	48,266.30
8830-2-0000-10-1615-3911 Gen. Office Equipment Computers	0.00	0.00	0.00	308.07	354,970.71
8830-2-0000-10-1615-3912 Gen. LapTop Computers	0.00	0.00	0.00	8,409.38	59,743.38
8830-2-0000-10-1615-3920 Transportation Equipment	152,283.69	152,283.69	199,586.69	310,461.29	524,940.15
8830-2-0000-10-1615-3930 Stores Equipment	63,301.50	62,079.65	67,299.65	66,873.77	66,873.77
8830-2-0000-10-1615-3940 Tools, Shop, and Garage Equipment	195,475.11	195,475.11	195,475.11	195,475.11	201,017.03
8830-2-0000-10-1615-3950 Laboratory Equipment	236,237.96	236,237.96	236,237.96	236,237.96	236,237.96
8830-2-0000-10-1615-3960 Power Operated Equipment	829,072.99	2,150,047.14	2,149,957.14	2,149,957.14	2,145,829.99
8830-2-0000-10-1615-3970 Communications Equipment	1,416,986.21	1,416,986.21	1,573,098.21	1,583,063.21	1,573,098.21
8830-2-0000-10-1615-3971 Comm Equip-site specific	64,809.92	64,809.92	64,809.92	64,809.92	64,809.92
8830-2-0000-10-1615-3980 Misc. Equipment	3,725.54	3,725.54	7,794.13	3,799.28	77,210.25
8830-2-0000-10-1619-1020 Fixed assets clearing	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1647-3010 Intangible Plant-Organization	24,808.42	24,808.42	24,808.42	24,808.42	24,808.42
8830-2-0000-10-1647-3030 Misc. Intangible Plant	397,791.70	431,113.44	394,386.26	681,943.06	7,455,636.01
8830-2-0000-10-1910-1141 Goodwill	0.00	0.00	0.00	0.00	0.00

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
Total 2 Utility Plant (101-106, 114)	145,769,569.61	145,800,852.31	159,537,574.36	170,597,018.26	175,166,491.52
3 Construction Work in Progress (107)					
8830-2-0000-10-1618-1070 Construction Work In Progress	13,135,361.08	20,077,631.30	11,970,722.71	9,004,783.76	14,988,688.52
8830-2-0000-10-1618-1071 Capital Accrual CWIP-Additions	180,164.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1618-1072 Construction Work-in-Process Clearing	1,670,468.12	0.00	0.00	0.00	0.00
Total 3 Construction Work in Progress (107)	14,985,993.20	20,077,631.30	11,970,722.71	9,004,783.76	14,988,688.52
4 TOTAL Utility Plant (Enter Total of lines 2 and 3)	160,755,562.81	165,878,483.61	171,508,297.07	179,601,802.02	190,155,180.04
5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115)					
8830-2-0000-10-1655-1080 Accum Prov for Depn of Elect Utility Plant	(64,572,727.87)	(65,846,084.62)	(66,979,531.57)	(64,863,720.23)	(66,769,459.79)
8830-2-0000-10-1655-1081 RWIP Reclass	0.00	1,349.56	0.00	(2,478.79)	905.10
8830-2-0000-10-1655-1082 RWIP Salvage	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1655-1084 Accum dep cost of removal	4,736,760.23	4,847,340.22	5,076,874.46	5,315,616.74	5,558,598.63
8830-2-0000-10-1655-1087 Excess Accum Depreciation	(189,993.88)	(189,993.88)	(189,993.88)	(189,993.88)	(189,993.88)
8830-2-0000-10-1655-1100 Accum Prov for Amort of Elect Utility Plant (nonma	(492.12)	(574.14)	(656.16)	(738.18)	(820.20)
Total 5 (Less) Accum. Prov. for Depr. Amort. Depl. (108,110,111,115)	(60,026,453.64)	(61,187,962.86)	(62,093,307.15)	(59,741,314.34)	(61,400,770.14)
6 Net Utility Plant (Enter Total of line 4 less 5)	100,729,109.17	104,690,520.75	109,414,989.92	119,860,487.68	128,754,409.90
7 Nuclear Fuel in Process of Ref. Conv., Enrich., and Fab. (120.1)					
8 Nuclear Fuel Materials and Assemblies-Stock Account (120.2)					
9 Nuclear Fuel Assemblies in Reactor (120.3)					
10 Spent Nuclear Fuel (120.4)					
11 Nuclear Fuel Under Capital Leases (120.6)					
12 (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)					
13 Net Nuclear Fuel (Enter Total of lines 7-11 less 12)					
14 Net Utility Plant (Enter Total of lines 6 and 13)	100,729,109.17	104,690,520.75	109,414,989.92	119,860,487.68	128,754,409.90
15 Utility Plant Adjustments (116)					
16 Gas Stored Underground - Noncurrent (117)					
17 OTHER PROPERTY AND INVESTMENTS					
18 Nonutility Property (121):					
8830-2-0000-10-1610-1210 Non Utility Property-Land	32,085.75	32,085.75	32,085.75	32,085.75	32,085.75
Total 18 Nonutility Property (121)	32,085.75	32,085.75	32,085.75	32,085.75	32,085.75
19 (Less) Accum. Prov. for Depr. and Amort. (122)					
20 Investments in Associated Companies (123)					
21 Investment in Subsidiary Companies (123.1)					
22 (For Cost of Account 123.1, See Footnote Page 224, line 42)					
23 Noncurrent Portion of Allowances					
24 Other Investments (124)					
25 Sinking Funds (125)					
26 Depreciation Fund (126)					
27 Amortization Fund - Federal (127)					

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
28 Other Special Funds (128)					
29 Special Funds (Non Major Only) (129)					
30 Long-Term Portion of Derivative Assets (175)					
31 Long-Term Portion of Derivative Assets – Hedges (176)					
32 TOTAL Other Property and Investments (Lines 18-21 and 23-31)	32,085.75	32,085.75	32,085.75	32,085.75	32,085.75
33 CURRENT AND ACCRUED ASSETS					
34 Cash and Working Funds (Non-major Only) (130)					
35 Cash (131):					
8830-2-0000-10-1020-1310 Cash - JP Morgan	784,231.07	1,186,541.69	412,349.79	54,633.54	533.60
8830-2-0000-10-1020-1311 Bank of America #XXXX7844	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1020-1312 Bank of America #XXXX7513	12,454.97	89,258.09	297.16	0.00	0.00
8830-2-0000-10-1020-1313 Cash Receipts Misc AR	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1020-1315 Cash Clearing CSS	0.00	0.00	0.00	0.00	0.00
Total 35 Cash (131)	796,686.04	1,275,799.78	412,646.95	54,633.54	533.60
36 Special Deposits (132-134):					
8830-2-0000-10-1060-1340 Other Special Deposits	25,378.12	25,379.92	25,381.74	25,383.60	25,387.38
Total 36 Special Deposits (132-134)	25,378.12	25,379.92	25,381.74	25,383.60	25,387.38
37 Working Fund (135)					
38 Temporary Cash Investments (136)					
39 Notes Receivable (141)					
40 Customer Accounts Receivable (142):					
8830-2-0000-10-1101-1420 Customer Accounts Receivable	0.00	0.00	0.00	12,627,519.94	15,446,056.89
8830-2-0000-10-1101-1421 Customer AR-Misc Billing	665,159.82	811,144.88	570,933.62	693,145.59	556,224.44
8830-2-0000-10-1101-1425 AR - CSS	9,386,222.75	11,901,679.81	10,802,532.90	(0.25)	0.00
8830-2-0000-10-1101-1426 A/R NSF Chargeback	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1101-1427 A/R-Inter Co Rcpts-RI Gas	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1102-1442 Bad Debt Exp - Misc Billing	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1103-1423 Customer AR-Reserve	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2111-2420 Unapplied Payments	(125,479.09)	(26,509.59)	(26,509.59)	(545,462.25)	(351,768.22)
Total 40 Customer Accounts Receivable (142)	9,925,903.48	12,686,315.10	11,346,956.93	12,775,203.03	15,650,513.11
41 Other Accounts Receivable (143):					
8830-2-0000-10-1160-1432 Oth A/R-Depndnt Care Odd Yr	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1160-1433 Oth A/R-Non Assoc	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1160-1434 Oth A/R-Health Care Spend Acct	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1160-1435 Transit&Park fund Legacy Grid	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1160-1436 Energy Supply	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1160-1437 A/R-Property Damage	0.00	0.00	0.00	0.00	0.00
Total 41 Other Accounts Receivable (143)	0.00	0.00	0.00	0.00	0.00

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144):					
8830-2-0000-10-1102-1440 Accum Prov Uncollectable Accounts	443,229.45	0.00	0.00	0.00	(94.07)
8830-2-0000-10-1102-1441 Settlemnt Written-off Acct Exp	180.23	0.00	0.00	0.00	0.00
8830-2-0000-10-1102-1443 Reserve for Bad Debt Accrual	(1,252,975.07)	(934,307.51)	(1,107,808.92)	(1,903,092.58)	(1,408,256.52)
Total 42 (Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	(809,565.39)	(934,307.51)	(1,107,808.92)	(1,903,092.58)	(1,408,350.59)
43 Notes Receivable from Associated Companies (145)					
44 Accounts Receivable from Assoc. Companies (146):					
8830-2-0000-10-1121-1460 AR Associated Company	1,536.92	2,013.69	6,561.87	13,888.59	4,697.23
8830-2-0000-10-1160-1430 Other Accounts Receivable	42,764.28	0.00	0.00	0.00	0.00
Total 44 Accounts Receivable from Assoc. Companies (146)	44,301.20	2,013.69	6,561.87	13,888.59	4,697.23
45 Fuel Stock (151)					
46 Fuel Stock Expenses Undistributed (152)					
47 Residuals (Elec) and Extracted Products (153)					
48 Plant Materials and Operating Supplies (154):					
8830-2-0000-10-1380-1540 Plant Materials and Operating Supplies	874,101.71	922,314.67	948,578.05	1,051,769.04	2,074,781.24
8830-2-0000-10-1380-1542 Obsolete Inventory Reserve	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1380-1631 Stores Clearing Db Bill Pool	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1380-1632 Stores Clearing-Credit	0.00	0.00	0.00	0.00	0.00
Total 48 Plant Materials and Operating Supplies (154)	874,101.71	922,314.67	948,578.05	1,051,769.04	2,074,781.24
49 Merchandise (155)					
50 Other Materials and Supplies (156)					
51 Nuclear Materials Held for Sale (157)					
52 Allowances (158.1 and 158.2)					
53 (Less) Noncurrent Portion of Allowances					
54 Stores Expense Undistributed (163):					
8830-2-0000-10-1380-1630 Stores Expense Undistributed	(58.48)	0.00	0.00	0.00	0.00
Total 54 Stores Expense Undistributed (163)	(58.48)	0.00	0.00	0.00	0.00
55 Gas Stored Underground - Current (164.1)					
56 Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)					
57 Prepayments (165):					
8830-2-0000-10-1240-1650 Prepays	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1240-1651 Prepaid Employee Insurance	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1240-1653 Prepaid Taxes-Mun-Property-Oper	709,944.74	0.00	1,274,057.85	0.00	750,113.66
Total 57 Prepayments (165)	709,944.74	0.00	1,274,057.85	0.00	750,113.66
58 Advances for Gas (166-167)					
59 Interest and Dividends Receivable (171)					



	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
60 Rents Receivable (172)					
61 Accrued Utility Revenues (173):					
8830-2-0000-10-1162-1730 Accrued Utility Revenue	1,647,436.10	1,466,140.34	1,673,615.58	2,042,030.50	2,095,941.44
Total 61 Accrued Utility Revenues (173)	1,647,436.10	1,466,140.34	1,673,615.58	2,042,030.50	2,095,941.44
62 Miscellaneous Current and Accrued Assets (174):					
8830-2-0000-10-1163-1740 Misc Current Accrued Assets	0.00	0.00	0.00	0.00	0.00
Total 62 Miscellaneous Current and Accrued Assets (174)	0.00	0.00	0.00	0.00	0.00
63 Derivative Instrument Assets (175)					
64 (Less) Long-Term Portion of Derivative Instrument Assets (175)					
65 Derivative Instrument Assets - Hedges (176)					
66 (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)					
67 Total Current and Accrued Assets (Lines 34 through 66)	13,214,127.52	15,443,655.99	14,579,990.05	14,059,815.72	19,193,617.07
68 DEFERRED DEBITS					
69 Unamortized Debt Expenses (181):					
8830-2-0000-10-1931-1810 Unamortized Debt Expense	26,779.83	26,125.05	25,470.27	24,815.49	24,160.71
Total 69 Unamortized Debt Expenses (181)	26,779.83	26,125.05	25,470.27	24,815.49	24,160.71
70 Extraordinary Property Losses (182.1):					
8830-2-0000-20-2142-1821 Current Regulatory Liability - ECAC	0.00	0.00	(1,206,603.76)	0.00	0.00
Total 70 Extraordinary Property Losses (182.1)	0.00	0.00	(1,206,603.76)	0.00	0.00
71 Unrecovered Plant and Regulatory Study Costs (182.2):					
8830-2-0000-20-2910-1822 LT Reg. Liability Border-Commodity Price ADJ.	0.00	0.00	(386,510.00)	(174,041.38)	0.00
Total 71 Unrecovered Plant and Regulatory Study Costs (182.2)	0.00	0.00	(386,510.00)	(174,041.38)	0.00
72 Other Regulatory Assets (182.3):					
8830-2-0000-10-1101-1423 A/R Undr Collect-Default/LR Sv	0.00	0.00	0.00	545,509.42	2,442,510.64
8830-2-0000-10-1101-1429 A/R REC Obligation	1,646,612.00	2,105,338.25	966,833.00	1,503,415.50	2,204,636.00
8830-2-0000-10-1168-1420 Phased in revenue	0.00	1,222,500.00	1,222,500.00	1,222,500.00	1,222,500.00
8830-2-0000-10-1168-1820 Current Regulatory Asset	5,811,460.48	0.00	0.00	0.00	0.00
8830-2-0000-10-1168-1824 Current Regulatory Asset-Storm Costs	0.00	3,076,564.00	2,602,397.26	2,330,541.34	1,926,566.30
8830-2-0000-10-1168-1825 Current Regulatory Asset - Pension	0.00	1,545,478.36	2,060,637.81	2,060,637.81	2,060,637.81
8830-2-0000-10-1168-1826 Current Regulatory Asset-Transmission	0.00	1,026,303.39	2,365,752.63	3,038,627.88	3,428,732.40
8830-2-0000-10-1930-1420 Phased in revenue - Long Term	0.00	1,222,500.00	967,812.49	662,187.49	356,562.49
8830-2-0000-10-1930-1823 Other Regulatory Asset - Deferred Rate Case	308,401.78	319,944.12	278,319.12	229,931.23	204,181.23
8830-2-0000-10-1930-1825 Storm Costs	2,035,048.34	1,726,273.26	1,439,627.07	981,330.04	728,784.70
8830-2-0000-10-1930-1826 FAS158-Pension	20,091,218.64	20,091,218.64	19,146,059.19	18,630,059.19	18,113,614.75
8830-2-0000-10-1930-1827 Asset Ret Oblig Reg Asset	115,429.58	119,109.30	120,913.98	122,718.66	124,523.34

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
8830-2-0000-10-1930-2830 Accum Def Inc Taxes-Other Reg Asset	0.00	0.00	0.00	0.00	288,860.37
Total 72 Other Regulatory Assets (182.3)	30,008,170.82	32,455,229.32	31,170,852.55	31,327,458.56	33,102,110.03
73 Prelim. Survey and Investigation Charges (Electric) (183):					
8830-2-0000-10-1615-1830 Preliminary Survey & Investigation Charges	276,009.08	285,706.01	80,646.95	60,645.86	76,720.27
Total 73 Prelim. Survey and Investigation Charges (Electric) (183)	276,009.08	285,706.01	80,646.95	60,645.86	76,720.27
74 Preliminary Natural Gas Survey and Investigation Charges (183.1)					
75 Other Preliminary Survey and Investigation Charges (183.2)					
76 Clearing Accounts (184):					
8830-2-0000-10-1250-1840 Misc Billing Clearing	8,178.04	0.00	0.00	97.00	59,597.23
8830-2-0000-10-1250-1841 Communication Expenses-Debit	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1250-1842 Communication Exp-Credit	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1251-1843 Transp Exp-DR-Clearing Only	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1251-1844 Transportation Exp-Debit	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1251-1845 Transportation Exp-Credit	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1251-1849 Operating Clearing	(0.01)	0.00	0.00	0.00	0.00
8830-2-0000-10-1310-2603 Due from Liberty Utilities Co	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1310-2626 Due from Liberty Utilities America Co	0.00	0.00	0.00	0.00	(1,144,381.48)
Total 76 Clearing Accounts (184)	8,178.03	0.00	0.00	97.00	(1,084,784.25)
77 Temporary Facilities (185)					
78 Miscellaneous Deferred Debits (186):					
8830-2-0000-10-1920-1860 Misc Deferred Debits	131,541.08	73,595.57	33,124.06	331,668.29	325,359.38
8830-2-0000-10-1920-1862 R/A-Energy Efficiency Prog	0.00	0.00	0.00	0.00	0.00
8830-2-0000-10-1921-1860 Def Dr-Cash Overs & Shorts	16,052.08	15,790.05	0.00	0.00	0.00
8830-2-0000-10-1921-1862 Suspense- EPM Mapping	1,547.13	1,547.13	0.00	0.00	0.00
Total 78 Miscellaneous Deferred Debits (186)	149,140.29	90,932.75	33,124.06	331,668.29	325,359.38
79 Def. Losses from Disposition of Utility Plt. (187)					
80 Research, Devel. and Demonstration Expend. (188)					
81 Unamortized Loss on Reaquired Debt (189)					
82 Accumulated Deferred Income Taxes (190):					
8830-2-0000-10-1230-1903 Accum Def Inc Taxes Asset (Current)	0.00	0.00	0.00	0.00	2,849,965.50
8830-2-0000-10-1800-1903 Accum Def Inc Taxes Asset long term	0.00	0.00	0.00	0.00	20,129,636.90
Total 82 Accumulated Deferred Income Taxes (190)	0.00	0.00	0.00	0.00	22,979,602.40
83 Unrecovered Purchased Gas Costs (191)					
84 Total Deferred Debits (lines 69 through 83)	30,468,278.05	32,857,993.13	29,716,980.07	31,570,643.82	55,423,168.54
85 TOTAL ASSETS (lines 14-16, 32, 67, and 84)	144,443,600.49	153,024,255.62	153,744,045.79	165,523,032.97	203,403,281.26

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
1 PROPRIETARY CAPITAL					
2 Common Stock Issued (201):					
8830-2-0000-30-3010-2010 Common Stock Issued	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)
Total 2 Common Stock Issued (201)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)	(82,024,902.71)
3 Preferred Stock Issued (204)					
4 Capital Stock Subscribed (202, 205)					
5 Stock Liability for Conversion (203, 206)					
6 Premium on Capital Stock (207)					
7 Other Paid-In Capital (208-211)					
8 Installments Received on Capital Stock (212)					
9 (Less) Discount on Capital Stock (213)					
10 (Less) Capital Stock Expense (214)					
11 Retained Earnings (215, 215.1, 216):					
Total 11 Retained Earnings (215, 215.1, 216)	16,396,964.85	11,558,678.59	9,713,346.78	7,185,327.60	(6,808,620.83)
12 Unappropriated Undistributed Subsidiary Earnings (216.1) 118-119					
13 (Less) Required Capital Stock (217)					
14 Noncorporate Proprietorship (Non-major only) (218)					
15 Accumulated Other Comprehensive Income (219):					
8830-2-0000-30-3800-2190 Accum Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
8830-2-0000-30-3800-2192 OCI FAS158-Pension	(3,041,177.00)	(3,039,677.00)	(3,038,177.00)	(3,036,677.00)	3,208,906.92
8830-2-0000-30-3800-2193 OCI FAS158-OPEB	(5,459,666.00)	(5,369,703.26)	(5,279,740.52)	(5,189,777.78)	(657,197.38)
Total 15 Accumulated Other Comprehensive Income (219)	(8,500,843.00)	(8,409,380.26)	(8,317,917.52)	(8,226,454.78)	2,551,709.54
16 Total Proprietary Capital (lines 2 through 15)	(74,128,780.86)	(78,875,604.38)	(80,629,473.45)	(83,066,029.89)	(86,281,814.00)
17 LONG-TERM DEBT					
18 Bonds (221):					
8830-2-0000-20-2910-2240 Other Long-term Debt	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)
Total 18 Bonds (221)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)
19 (Less) Required Bonds (222)					
20 Advances from Associated Companies (223):					
8830-2-0000-20-2840-2230 NP-LU and GS \$3.4M 5YR@3.51%	0.00	0.00	0.00	0.00	(3,434,343.43)
8830-2-0000-20-2840-2231 NP-LU and GS \$7.9M 10YR@4.49%	0.00	0.00	0.00	0.00	(7,898,989.90)
8830-2-0000-20-2840-2232 NP-LU and GS \$4.1M 15YR@4.89%	0.00	0.00	0.00	0.00	(4,121,212.12)
8830-2-0000-20-2840-2233 NP-LU and GS \$1.5M 15YR@4.89%	0.00	0.00	0.00	0.00	(1,545,454.55)
Total 20 Advances from Associated Companies (223)	0.00	0.00	0.00	0.00	(17,000,000.00)
21 Other Long-Term Debt (224)					

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
22 Unamortized Premium on Long-Term Debt (225)					
23 (Less) Unamortized Discount on Long-Term Debt-Debit (226)					
24 Total Long-Term Debt (lines 18 through 23)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(15,000,000.00)	(32,000,000.00)
25 OTHER NONCURRENT LIABILITIES					
26 Obligations Under Capital Leases - Noncurrent (227)					
27 Accumulated Provision for Property Insurance (228.1)					
28 Accumulated Provision for Injuries and Damages (228.2):					
8830-2-0000-20-2930-2280 Accum Provision Injury & Damages	(208,736.63)	(799,080.71)	(667,914.93)	(650,496.26)	(616,140.92)
Total 28 Accumulated Provision for Injuries and Damages (228.2)	(208,736.63)	(799,080.71)	(667,914.93)	(650,496.26)	(616,140.92)
29 Accumulated Provision for Pensions and Benefits (228.3):					
8830-2-0000-20-2930-2283 OPEB/FAS 106 Benefit reserve	(3,720,473.00)	(3,818,557.34)	(3,819,397.87)	(3,788,551.20)	(9,060,931.76)
8830-2-0000-20-2930-2285 Long Term Pension Obligation	(7,427,912.00)	(7,199,482.27)	(7,116,982.28)	(7,034,482.29)	(14,359,849.30)
Total 29 Accumulated Provision for Pensions and Benefits (228.3)	(11,148,385.00)	(11,018,039.61)	(10,936,380.15)	(10,823,033.49)	(23,420,781.06)
30 Accumulated Miscellaneous Operating Provisions (228.4)					
31 Accumulated Provision for Rate Refunds (229)					
32 Long-Term Portion of Derivative Instrument Liabilities					
33 Long-Term Portion of Derivative Instrument Liabilities - Hedges					
34 Asset Retirement Obligations (230):					
8830-2-0000-20-2930-2300 Asset Retirement Obligation	(135,937.46)	(139,535.16)	(141,257.82)	(142,980.48)	(144,703.14)
Total 34 Asset Retirement Obligations (230)	(135,937.46)	(139,535.16)	(141,257.82)	(142,980.48)	(144,703.14)
35 Total Other Noncurrent Liabilities (lines 26 through 34)	(11,493,059.09)	(11,956,655.48)	(11,745,552.90)	(11,616,510.23)	(24,181,625.12)
36 CURRENT AND ACCRUED LIABILITIES					
37 Notes Payable (231):					
8830-2-0000-20-2002-2321 A/P-Audited Vouchers	0.00	0.00	0.00	0.00	0.00
Total 37 Notes Payable (231)	0.00	0.00	0.00	0.00	0.00
38 Accounts Payable (232):					
8830-2-0000-20-2002-2320 A/P-Customer Refunds	(7,129.61)	641.80	(3,092.97)	(38,142.32)	(38,142.32)
8830-2-0000-20-2002-2328 A/P-Unpaid Invoice Accrual	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2321 A/P Exceptional Payments-NGG	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2322 A/P-NonAssocCo-Energy Supplier	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2323 A/P-Purchased Power	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2324 A/P-Liab Control Acct for CSS	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2327 A/P-Empl Deduct-Thrift Plan	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2003-2328 A/P-Empl Deduct - Life Insurance	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2004-2321 A/P-Other Cash Receipts	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2004-2323 A/P-Group Insurance	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2004-2324 A/P-Work Comp Claims	0.00	0.00	0.00	0.00	0.00

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
8830-2-0000-20-2004-2325 A/P-Esheat-Msc Exp&Dr Trm Sis	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2004-2328 ISO NE AP	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2005-2320 A/P-System Benefit Charge	0.00	0.00	0.00	0.00	0.00
Total 38 Accounts Payable (232)	(7,129.61)	641.80	(3,092.97)	(38,142.32)	(38,142.32)
39 Notes Payable to Associated Companies (233)					
40 Accounts Payable to Associated Companies (234):					
8830-2-0000-20-2810-2603 Due to LU Co.	(10,109,206.80)	(6,218,629.28)	337,307.49	149,230.01	(138,847.52)
8830-2-0000-20-2810-2606 Due to Liberty Energy New Hampshire	10,457,387.50	2,530,045.17	(4,623,091.35)	(11,658,670.87)	(5,230,204.46)
8830-2-0000-20-2810-2635 Due to COGSDALE	0.00	0.00	0.00	946,113.78	1,399,052.53
Total 40 Accounts Payable to Associated Companies (234)	348,180.70	(3,688,584.11)	(4,285,783.86)	(10,563,327.08)	(3,969,999.45)
41 Customer Deposits (235):					
8830-2-0000-20-2113-2350 Customer Deposits	(719,809.00)	(671,407.08)	(688,156.17)	(748,379.32)	(765,837.49)
Total 41 Customer Deposits (235)	(719,809.00)	(671,407.08)	(688,156.17)	(748,379.32)	(765,837.49)
42 Taxes Accrued (236):					
8830-2-0000-20-2510-2364 Tx Accr-Fed Unempl Comp	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2530-2364 Tx Accr-Municipal Property	0.00	(130,055.25)	(641,570.45)	(95,290.10)	0.00
8830-2-0000-20-2530-2365 Tx Accr-State Unemployment	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2530-2366 Tx Accr-FICA Company Portion	0.00	0.00	0.00	0.00	0.00
Total 42 Taxes Accrued (236)	0.00	(130,055.25)	(641,570.45)	(95,290.10)	0.00
43 Interest Accrued (237):					
8830-2-0000-20-2116-2370 Interest Accrued from Customer Deposits	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2116-2371 Int Accr-LTD	(142,791.54)	(425,416.53)	(142,791.52)	(425,416.51)	(142,791.50)
8830-2-0000-20-2116-2372 Int Accr-Customer Deposits	(23,345.17)	(10,064.48)	(15,329.44)	(19,009.55)	(19,009.55)
8830-2-0000-20-2116-2373 Int Accr-M Pool-Assoc	0.00	0.00	0.00	0.00	0.00
Total 43 Interest Accrued (237)	(166,136.71)	(435,481.01)	(158,120.96)	(444,426.06)	(161,801.05)
44 Dividends Declared (238)					
45 Matured Long-Term Debt (239)					
46 Matured Interest (240)					
47 Tax Collections Payable (241):					
8830-2-0000-20-2550-2411 Tx Coll Pay FICA	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2550-2412 Tx Coll Pay MA Sales & Use Tax	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2550-2414 Tx Coll Pay-Fed Inc Withholding	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2550-2415 Tx Coll Pay-St Inc Withholding	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2550-2416 Tx Coll Pay-Consumption Tax	(42,764.37)	(41,888.58)	(39,466.00)	(42,820.21)	(43,215.26)
Total 47 Tax Collections Payable (241)	(42,764.37)	(41,888.58)	(39,466.00)	(42,820.21)	(43,215.26)

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
48 Miscellaneous Current and Accrued Liabilities (242):					
8830-2-0000-20-2110-2420 Misc Accrued Liabilities	(6,172,207.25)	(6,256,876.86)	(5,172,342.48)	(4,558,572.70)	(4,740,612.63)
8830-2-0000-20-2110-2425 Gas/Power Purchases Accrual	(4,354,144.00)	(3,529,932.00)	(3,705,772.00)	(2,747,402.00)	(7,804,729.00)
8830-2-0000-20-2110-2426 ISO NE Accrual	(2,119,677.00)	(2,133,905.00)	(2,865,182.02)	(3,069,349.04)	(2,313,013.06)
8830-2-0000-20-2111-2421 Unpaid Invoice Accrual	41,821.75	0.00	0.00	0.00	0.00
8830-2-0000-20-2111-2422 Non Assoc Co Energy Supplier	(1,308,788.16)	(2,078,015.10)	(1,906,092.27)	(2,565,599.08)	(1,941,601.00)
8830-2-0000-20-2115-2420 Due to Vendor	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2420 Curr&Accr Liab-Pole Attch Rntl	0.00	(169,504.87)	(113,252.46)	(56,626.23)	0.00
8830-2-0000-20-2141-2421 Curr&Accr Liab-Regul Comm Exps	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2424 RGGI Funds I - General EE	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2425 RGGI Funds II - EE Financing	(181,305.48)	(195,549.16)	(142,847.67)	(124,094.82)	(200,496.18)
8830-2-0000-20-2141-2426 Curr&Accr Liab-Payroll	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2427 Curr&Accr Liab-Healthcare Accr	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2428 Curr&Accr Liab-Vac Accrual	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2141-2429 Curr&Accr Liab-NGUSA Goals	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2142-2420 Curr&Accr Liab-TDI Reimb	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2142-2421 Curr&Accr Liab-Health Dental	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2142-2422 Curr&Accr Liab-Acct Pay Acrl	0.00	0.00	0.00	0.00	0.00
Total 48 Miscellaneous Current and Accrued Liabilities (242)	(14,094,300.14)	(14,363,782.99)	(13,905,488.90)	(13,121,643.87)	(17,000,451.87)
49 Obligations Under Capital Leases-Current (243):					
8830-2-0000-20-2141-2430 RGGI Funds 2013	(208.69)	(208.69)	(208.69)	0.00	0.00
Total 49 Obligations Under Capital Leases-Current (243)	(208.69)	(208.69)	(208.69)	0.00	0.00
50 Derivative Instrument Liabilities (244)					
51 (Less) Long-Term Portion of Derivative Instrument Liabilities					
52 Derivative Instrument Liabilities - Hedges (245)					
53 (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges					
54 Total Current and Accrued Liabilities (lines 37 through 53)	(14,682,167.82)	(19,330,765.91)	(19,721,888.00)	(25,054,028.96)	(21,979,447.44)
55 DEFERRED CREDITS					
56 Customer Advances for Construction (252):					
8830-2-0000-20-2770-2520 Customer Advances For Construction	0.00	(240.00)	(4,826.22)	0.00	(8,455.91)
Total 56 Customer Advances for Construction (252)	0.00	(240.00)	(4,826.22)	0.00	(8,455.91)
57 Accumulated Deferred Investment Tax Credits (255):					
8830-2-0000-20-2840-2550 NP-LU and GS \$4.1M 15YR@5.14%	(4,121,212.12)	(4,121,212.12)	(4,121,212.12)	(4,121,212.12)	0.00
8830-2-0000-20-2840-2551 NP- LU and GS \$1.5M 15YR@5.14%	(1,545,454.55)	(1,545,454.55)	(1,545,454.55)	(1,545,454.55)	0.00
Total 57 Accumulated Deferred Investment Tax Credits (255)	(5,666,666.67)	(5,666,666.67)	(5,666,666.67)	(5,666,666.67)	0.00
58 Deferred Gains from Disposition of Utility Plant (256)					
59 Other Deferred Credits (253):					
8830-2-0000-20-2760-2530 Other Deferred Credits	(576.26)	(576.26)	0.00	0.00	0.00

	Q4 Balance 2013	Q1 Balance 2014	Q2 Balance 2014	Q3 Balance 2014	Q4 Balance 2014
8830-2-0000-20-2760-2531 Def Cr-Miscellaneous	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2760-2533 Def Incentive Comp	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2760-2534 Def Cr-Hazardous Waste	(127,860.80)	(127,860.80)	(127,860.80)	(126,801.45)	(126,801.45)
8830-2-0000-20-2760-2535 Pension Costs	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2760-2536 Def Incentive Comp-Pensions	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2760-2538 FAS 106 Recovery	0.00	0.00	0.00	0.00	0.00
Total 59 Other Deferred Credits (253)	(128,437.06)	(128,437.06)	(127,860.80)	(126,801.45)	(126,801.45)
60 Other Regulatory Liabilities (254):					
8830-2-0000-20-2124-2420 Accrued cost of removal	(4,441,237.13)	(4,386,504.67)	(4,460,377.14)	(4,540,348.61)	(4,443,314.69)
8830-2-0000-20-2141-2422 Curr&Accr REP/VMP Provision	(583,099.60)	(254,238.13)	(226,938.98)	(161,949.75)	(94,455.05)
8830-2-0000-20-2141-2423 Curr&Accr Liab-REC Obligation	(1,646,612.00)	(2,105,338.25)	(966,833.00)	(1,503,415.50)	(2,204,636.00)
8830-2-0000-20-2142-1822 Current Reg. Liability Border-Commodity Price ADJ.	0.00	0.00	(369,738.00)	(577,324.62)	(751,366.00)
8830-2-0000-20-2142-1823 Excess Depreciation less than 1 year	0.00	0.00	0.00	(706,686.00)	(706,686.00)
8830-2-0000-20-2142-2423 Curr&Accr Liab-R Ref-C&LM	(1,475,424.38)	(1,702,756.82)	(1,760,472.33)	(1,726,557.12)	(999,010.48)
8830-2-0000-20-2142-2424 Curr&Accr Liab-Transm O/U	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2142-2425 Curr&Accr Liab-Access Chrg O/U	0.00	(496.88)	(496.88)	(496.88)	(496.88)
8830-2-0000-20-2142-2426 Current Regulatory Liabilities	(2,304,400.08)	(687,394.74)	0.00	0.00	0.00
8830-2-0000-20-2142-2427 Curr Reg Liab-RGI Auction Proceeds to default Cu	(640,152.12)	(733,513.14)	(667,509.18)	(619,453.43)	(21,065.03)
8830-2-0000-20-2142-2428 RGGI-Auction Proceeds To All Dist. Customers	0.00	0.00	0.00	0.00	(947,922.20)
8830-2-0000-20-2142-2542 Systems Benefits Charge	(88,856.27)	(105,219.32)	(99,390.35)	(107,369.13)	(77,919.05)
8830-2-0000-20-2760-2539 FAS 112	(14,352.60)	(14,352.60)	(14,352.60)	(14,352.60)	(14,352.60)
8830-2-0000-20-2840-2548 NP-LU and GS \$3.4M 5YR@3.51%	(3,434,343.43)	(3,434,343.43)	(3,434,343.43)	(3,434,343.43)	0.00
8830-2-0000-20-2840-2549 NP-LU and GS \$7.9M 10YR@4.49%	(7,898,989.90)	(7,898,989.90)	(7,898,989.90)	(7,898,989.90)	0.00
8830-2-0000-20-2910-1823 Excess Depreciation- Greater than 1 year	0.00	0.00	0.00	(2,502,846.25)	(2,326,174.75)
8830-2-0000-20-2910-2541 NEES Pens OPEB-Purch Acct Adj	(817,021.48)	(742,738.24)	(660,400.32)	(561,594.84)	(462,789.36)
8830-2-0000-20-2910-2542 Service Quality Penalties	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2910-2543 Excess Earnings	0.00	0.00	0.00	0.00	0.00
8830-2-0000-20-2910-2548 Misc Def Cr Storm Costs	0.00	0.00	(287,935.64)	(637,267.71)	(888,068.10)
Total 60 Other Regulatory Liabilities (254)	(23,344,488.99)	(22,065,886.12)	(20,847,777.75)	(24,992,995.77)	(13,938,256.19)
61 Unamortized Gain on Reaquired Debt (257)					
62 Accum. Deferred Income Taxes-Accel. Amort.(281)					
63 Accum. Deferred Income Taxes-Other Property (282)					
64 Accum. Deferred Income Taxes-Other (283):					
8830-2-0000-20-2730-2830 Accum Def Inc Taxes Liability-Current	0.00	0.00	0.00	0.00	(5,262,419.49)
8830-2-0000-20-2965-2830 Accum Def Inc Taxes Liability-(Long-term)	0.00	0.00	0.00	0.00	(19,624,461.68)
Total 64 Accum. Deferred Income Taxes-Other (283)	0.00	0.00	0.00	0.00	(24,886,881.17)
65 Total Deferred Credits (lines 56 through 64)	(29,139,592.72)	(27,861,229.85)	(26,647,131.44)	(30,786,463.89)	(38,960,394.72)
66 TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)	(144,443,600.49)	(153,024,255.62)	(153,744,045.79)	(165,523,032.97)	(203,403,281.28)

	2013 Q4	2013 Q4 YTD	2014 Q1 YTD	2014 Q2	2014 Q2 YTD	2014 Q3	2014 Q3 YTD	2014 Q4	2014 Q4 YTD
<b>1 UTILITY OPERATING INCOME</b>									
<b>2 Operating Revenues (400)</b>									
8830-2-0000-40-4210-4500 Forfeited discounts - Electric	27,910.09	128,951.56	56,700.41	39,790.22	96,490.63	21,743.30	118,233.93	0.00	118,233.93
8830-2-0000-40-4210-4510 Misc Service Revenues	51,606.23	389,012.73	71,260.04	49,400.87	120,660.91	(8,212.75)	112,448.16	50,762.71	163,210.87
8830-2-0000-40-4210-4511 Misc Ser Rev-Open Access DSM	29,100.00	116,397.98	28,704.24	28,704.54	57,408.78	45,199.96	102,608.74	129,354.14	231,962.88
8830-2-0000-40-4210-4512 Misc Ser Rev-Open Access Cust Chg	845,058.44	3,054,627.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-40-4210-4540 Rental Income	99,540.06	381,921.34	78,559.74	78,710.04	157,269.78	78,507.60	235,777.38	75,593.60	311,370.98
8830-2-0000-40-4210-4560 Other Electric Revenue	26,117.35	88,000.18	19,053.85	116,625.31	135,679.16	72,137.67	207,816.83	45,801.20	253,618.03
8830-2-0000-40-4210-4561 Other Elec Rev-Open Access Rev-Transmission	4,734,233.05	17,086,520.01	0.00	0.00	0.00	0.02	0.02	0.00	0.02
8830-2-0000-40-4210-4562 Other Elec Rev-Open Access Rev-Access Charge	322,090.57	1,375,104.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-40-4210-4563 Other Elec Rev-Open Access Rev-Distribution	7,138,710.85	25,653,495.56	(185,327.73)	7,550.78	(177,776.95)	44,264.93	(133,512.02)	68,533.08	(64,978.94)
8830-2-0000-40-4290-4400 Residential Sales	5,429,333.03	21,834,548.05	0.00	0.00	0.00	(0.01)	(0.01)	0.00	(0.01)
8830-2-0000-40-4290-4401 Residential Sales - Fixed Portion	0.00	0.00	932,151.96	1,218,428.08	2,150,580.04	1,162,641.05	3,313,221.09	1,277,451.78	4,590,672.87
8830-2-0000-40-4290-4402 Residential Sales - Variable Portion	0.00	0.00	7,140,276.53	4,329,714.31	11,469,990.84	4,885,848.86	16,355,839.70	4,116,380.66	20,472,220.36
8830-2-0000-40-4290-4403 Residential Sales - Energy Cost	0.00	0.00	7,671,148.50	5,133,411.73	12,804,560.23	5,136,273.16	17,940,833.39	6,927,034.09	24,867,867.48
8830-2-0000-40-4290-4420 Commercial & Industrial Sales	4,097,835.05	18,433,243.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-40-4290-4423 Commercial Sales - Fixed Portion	0.00	0.00	328,007.52	453,440.72	781,448.24	397,957.34	1,179,405.58	506,208.87	1,685,614.45
8830-2-0000-40-4290-4424 Commercial Sales - Variable Portion	0.00	0.00	7,187,270.67	7,673,041.47	14,860,312.14	7,130,506.56	21,990,818.70	6,907,853.80	28,898,672.50
8830-2-0000-40-4290-4425 Commercial Sales - Energy Cost	0.00	0.00	7,715,288.20	4,957,305.99	12,672,594.19	5,284,455.75	17,957,049.94	6,057,732.94	24,014,782.88
8830-2-0000-40-4290-4426 Industrial Sales - Fixed Portion	0.00	0.00	43,076.00	(4,487.13)	38,588.87	(5,344.31)	33,244.56	(5,349.42)	27,895.14
8830-2-0000-40-4290-4427 Industrial Sales - Variable Portion	0.00	0.00	642,018.00	(668,768.74)	(26,750.74)	(80,252.09)	(107,002.83)	(80,252.03)	(187,254.86)
8830-2-0000-40-4290-4428 Industrial Sales - Energy Cost	0.00	0.00	0.00	0.00	0.00	0.15	0.15	0.33	0.48
8830-2-0000-40-4290-4440 Public Street & Highway Lighting	14,852.69	55,537.79	167,705.31	(0.03)	167,705.28	0.00	167,705.28	0.00	167,705.28
8830-2-0000-40-4290-4441 Public Street & Highway Lighting - Fixed Portion	0.00	0.00	0.00	0.00	0.00	499.54	499.54	377,366.81	377,866.35
8830-2-0000-40-4290-4442 Public Street&Highway Lighting-Variable Portion	0.00	0.00	123,994.38	225,184.49	349,178.87	121,946.35	471,125.22	(61,260.56)	409,864.66
8830-2-0000-40-4290-4443 Public Street & Highway Lighting - Energy Cost	0.00	0.00	14,568.45	45,059.10	59,627.55	27,729.03	87,356.58	43,884.95	131,241.53
8830-2-0000-40-4290-4470 Sales for Resale- Electric	0.00	0.00	25,015.92	20,941.24	45,957.16	28,254.74	74,211.90	30,393.52	104,605.42
8830-2-0000-40-4290-4491 Prov for rate refunds	(611,186.36)	(2,850,196.09)	946,950.65	634,999.05	1,581,949.70	2,632,801.13	4,214,750.83	2,836,601.78	7,051,352.61
8830-2-0000-40-4400-4211 Gain on Disp of Property	(1,255.50)	(1,255.50)	(1,050.00)	(275.00)	(1,325.00)	0.00	(1,325.00)	0.00	(1,325.00)
8830-2-0000-40-4460-4880 Misc Service Revenue	0.00	10,088.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 2 Operating Revenues (400)</b>	<b>22,203,945.55</b>	<b>85,755,996.34</b>	<b>33,005,372.64</b>	<b>24,338,777.04</b>	<b>57,344,149.68</b>	<b>26,976,957.98</b>	<b>84,321,107.66</b>	<b>29,304,092.25</b>	<b>113,625,199.91</b>
<b>3 Operating Expenses</b>									
<b>4 Operation Expenses (401):</b>									
8830-2-0000-51-5010-5614 Sched, sys control & dispatch serv-Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,121.65	1,121.65
8830-2-0000-51-5010-5630 Overhead Lines-Labor	1,209.51	1,500.67	2,497.05	1,656.15	4,153.20	469.45	4,622.65	(127.66)	4,494.99
8830-2-0000-51-5010-5660 Misc Transmission Expenses-Labor	4,174.01	4,576.33	6,677.97	(791.48)	5,886.49	229.37	6,115.86	(171.44)	5,944.42
8830-2-0000-51-5010-5800 Operation supervision and engineering-Labour	75,171.61	256,890.33	94,898.29	111,419.49	206,317.78	116,083.14	322,400.92	263,233.39	585,634.31
8830-2-0000-51-5010-5810 Load dispatching - Labor	302.30	31,123.02	14,374.49	100,997.81	115,372.30	133,331.85	248,704.15	105,328.70	354,032.85
8830-2-0000-51-5010-5820 Station expenses - Labor	11,505.37	14,133.91	2,905.18	18,957.69	21,862.87	13,350.22	35,213.09	16,061.38	51,274.47
8830-2-0000-51-5010-5830 Overhead line expenses - Labor	261,773.80	776,922.75	465,912.82	574,086.70	1,039,999.52	475,239.84	1,515,239.36	343,413.05	1,858,652.41
8830-2-0000-51-5010-5840 Underground line expenses - Labor	3,139.49	3,715.00	1,223.45	3,592.20	4,815.65	1,530.12	6,345.77	69.28	6,415.05
8830-2-0000-51-5010-5850 Maint of street lighting & signal systems - labor	154.11	248.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-51-5010-5860 Meter expenses - Labor	153,951.97	454,559.75	155,448.06	179,703.25	335,151.31	192,328.27	527,479.58	60,274.80	587,754.38
8830-2-0000-51-5010-5870 Customer installations expenses - Labor	0.00	0.00	4,108.89	(909.14)	3,199.75	0.00	3,199.75	0.00	3,199.75
8830-2-0000-51-5010-5880 Misc distribution expenses Labor	67,899.15	188,701.27	149,241.15	99,696.95	248,938.10	68,750.88	317,688.98	90,590.62	408,279.60
8830-2-0000-51-5400-5810 Load dispatching	175,569.57	704,144.37	131,890.72	251,948.05	383,838.77	142,645.83	526,484.60	25,477.09	551,961.69
8830-2-0000-51-5405-5820 Station expenses	4,712.34	9,801.64	2,730.98	37,966.14	40,697.12	(21,401.99)	19,295.13	11,994.90	31,290.03
8830-2-0000-51-5410-5630 Overhead Lines	0.00	0.00	0.00	3,893.22	3,893.22	(3,501.80)	391.42	0.00	391.42
8830-2-0000-51-5410-5830 Overhead line expenses	159,082.88	490,088.75	66,197.01	91,199.06	157,396.07	121,471.48	278,867.55	15,252.73	294,120.28
8830-2-0000-51-5415-5640 Underground Lines	0.00	1,114.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-51-5415-5840 Underground line expenses	49,222.99	122,383.32	4,382.35	18,050.68	22,433.03	14,688.07	37,121.10	23,143.14	60,264.24



	2013	2013	2014	2014	2014	2014	2014	2014	2014
	Q4	Q4 YTD	Q1 YTD	Q2	Q2 YTD	Q3	Q3 YTD	Q4	Q4 YTD
8830-2-0000-51-5420-5850 Maint of street lighting & signal systems	2,205.36	6,953.67	103.73	0.00	103.73	0.00	103.73	1,641.27	1,745.00
8830-2-0000-51-5425-5860 Meter expenses	3,096.57	27,978.57	62.07	25,798.17	25,860.24	(9,778.79)	16,081.45	3,342.81	19,424.26
8830-2-0000-51-5435-5800 Operation Supervision & Engineering	20,440.93	102,097.64	33,930.05	184,980.38	218,910.43	214,935.76	433,846.19	234,747.11	668,593.30
8830-2-0000-51-5435-5880 Misc distribution expenses	13,712.87	71,347.64	23,332.29	18,832.96	42,165.25	65,617.66	107,782.91	42,838.71	150,621.62
8830-2-0000-51-5440-5614 Sched, sys control & dispatch serv exp	149,094.17	548,630.64	136,097.30	123,838.80	259,936.10	144,703.68	404,639.78	148,069.98	552,709.76
8830-2-0000-51-5441-5650 Transmission of electricity by others	3,184,487.81	13,228,010.65	3,351,717.67	3,786,673.48	7,138,391.15	3,891,006.75	11,029,397.90	2,971,657.12	14,001,055.02
8830-2-0000-51-5442-5651 Elec Rev Wheeling-Elim	1,346,285.98	3,179,114.99	1,059,922.26	1,770,099.80	2,830,022.06	894,951.85	3,724,973.91	1,480,517.12	5,205,491.03
8830-2-0000-51-5443-5660 Misc Transmission Expenses	88.86	185.15	69.87	0.00	69.87	0.00	69.87	0.00	69.87
8830-2-0000-52-5455-5551 Purchased Power-Variable	417,348.12	(549,907.03)	458,726.25	(1,138,505.25)	(679,779.00)	536,582.50	(143,196.50)	701,220.50	558,024.00
8830-2-0000-52-5455-5552 Purchased Power-Fixed & SO	9,318,036.90	38,121,028.12	15,354,932.72	9,980,844.72	25,335,777.44	10,802,407.24	36,138,184.68	15,232,679.79	51,370,864.47
8830-2-0000-52-5455-5553 PP-NEP-Access Charge-Elim	322,064.65	1,375,059.78	222,586.73	174,593.38	397,180.11	177,521.83	574,701.94	183,162.75	757,864.69
8830-2-0000-56-5010-5701 Trans Maint-Substation-Trouble-Labor	536.31	536.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5010-9010 Supervision	5,986.89	3,564.70	8,440.90	(66.52)	8,374.38	(3,549.14)	4,825.24	0.00	4,825.24
8830-2-0000-69-5010-9020 Meter reading expenses - labor	356.84	356.84	425.76	4,667.32	5,093.08	13,921.61	19,014.69	55,382.91	74,397.60
8830-2-0000-69-5010-9030 Customer records & collection expenses - labor	103,822.93	120,040.96	117,943.65	146,977.22	264,920.87	192,038.98	456,959.85	337,414.31	794,374.16
8830-2-0000-69-5010-9070 Supervision - labor	16,686.85	26,114.16	(4,335.00)	0.00	(4,335.00)	0.00	(4,335.00)	0.00	(4,335.00)
8830-2-0000-69-5010-9080 Customer assistance expenses - labor	(1,471.47)	0.00	1,408.92	0.00	1,408.92	(1,408.92)	0.00	0.00	0.00
8830-2-0000-69-5010-9100 Misc customer service and info exp-labor	3,161.70	3,661.11	11,396.31	13,154.70	24,551.01	21,814.22	46,365.23	15,937.83	62,303.06
8830-2-0000-69-5010-9120 Demonstrating and selling exp-Labor	22,500.21	30,413.53	27,548.77	28,164.24	55,713.01	(4,891.18)	50,821.83	23,004.16	73,825.99
8830-2-0000-69-5010-9220 Admin exp transferred-CR	0.00	0.00	(337,087.78)	(270,264.99)	(607,352.77)	(469,373.59)	(1,076,726.36)	(319,360.65)	(1,396,087.01)
8830-2-0000-69-5010-9221 LU Labor Alloc Capitalized	0.00	0.00	(3,354.32)	(5,334.40)	(8,688.72)	(3,790.32)	(12,479.04)	(3,901.81)	(16,380.85)
8830-2-0000-69-5010-9223 APUC Labour Alloc Capitalized	0.00	0.00	(54.89)	(5,356.71)	(5,411.60)	(4,501.81)	(9,913.41)	(4,585.63)	(14,499.04)
8830-2-0000-69-5010-9224 LABS Labour Capitl	0.00	0.00	(11,485.42)	(9,779.83)	(21,265.25)	(10,213.36)	(31,478.61)	(9,529.39)	(41,008.00)
8830-2-0000-69-5010-9234 LABS Labour Allocations	82,825.41	143,094.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5040-9261 Payroll Taxes	0.00	(34.96)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5041-4081 Tx Oth Inc Tx-FICA Co portion	0.00	(16,514.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5043-9260 Employee pensions and benefits - 401k	0.00	3,169.62	0.00	1,726.49	1,726.49	0.00	1,726.49	0.00	1,726.49
8830-2-0000-69-5043-9261 Cash Balance Pension	0.00	0.00	16,500.00	9,000.00	25,500.00	18,000.00	43,500.00	(1,326.00)	42,174.00
8830-2-0000-69-5043-9262 ESPP Expense	0.00	(1,036.49)	1,815.53	1,150.33	2,965.86	3,153.07	6,118.93	3,459.97	9,578.90
8830-2-0000-69-5043-9263 Opt-Out Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,096.59	2,096.59
8830-2-0000-69-5043-9267 Pension	(308,786.95)	(307,315.22)	62,027.70	488,609.97	550,637.67	564,751.98	1,115,389.65	565,386.92	1,680,776.57
8830-2-0000-69-5043-9268 Pension Plan Expenses	0.00	171.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5043-9269 401K Match	0.00	107,343.00	57,376.69	69,158.69	126,535.38	46,288.63	172,824.01	82,554.09	255,378.10
8830-2-0000-69-5044-9260 Group Benefits	87,052.17	499,445.82	245,678.62	254,218.08	499,896.70	275,160.51	775,057.21	372,657.95	1,147,715.16
8830-2-0000-69-5044-9262 FAS 106 (Retiree Health Care)	110,103.00	428,444.09	(23,132.43)	(27,172.38)	(50,304.81)	(35,431.95)	(85,736.76)	(7,479.95)	(93,216.71)
8830-2-0000-69-5044-9263 Retiree Life Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5044-9265 FAS 112 (Post-Employment Benefits)	(96,332.40)	(96,432.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5044-9266 Health Care	0.00	5,185.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5044-9268 Group Life	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,224.49	1,224.49
8830-2-0000-69-5045-9260 Workers' Compensation	(56,559.83)	(159,901.47)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5110-9310 Rents	16,750.15	71,675.35	51,477.07	76,287.87	127,764.94	0.00	127,764.94	960.00	128,724.94
8830-2-0000-69-5130-9210 Office supplies and expenses	138,610.93	186,753.66	145,506.09	(41,710.01)	103,796.08	2,639.02	106,435.10	3,788.34	110,223.44
8830-2-0000-69-5130-9216 Meals & Entertainment	0.00	372.00	0.00	223.68	223.68	0.00	223.68	0.00	223.68
8830-2-0000-69-5131-9212 Utilities	0.00	0.00	0.00	0.00	0.00	3,949.94	3,949.94	4,536.25	8,486.19
8830-2-0000-69-5200-9220 Admin Expenses Transferred - Credit	0.00	0.00	(845,929.01)	(875,862.93)	(1,721,791.94)	(1,007,100.83)	(2,728,892.77)	(963,314.61)	(3,692,207.38)
8830-2-0000-69-5200-9222 LU Admin Alloc Capitalized	(27,872.23)	(139,496.61)	(34,477.74)	(24,232.47)	(58,710.21)	(28,587.32)	(87,297.53)	(21,938.84)	(109,236.37)
8830-2-0000-69-5200-9223 APUC Admin Alloc Capitalized	(9,494.20)	(66,451.96)	(20,462.36)	(32,446.21)	(52,908.57)	(16,030.03)	(68,938.60)	(36,637.95)	(105,576.55)
8830-2-0000-69-5200-9224 LABS Admin Alloc Capitalized	(27,141.75)	(87,828.44)	(19,090.07)	(42,982.90)	(62,072.97)	(44,015.74)	(106,088.71)	(57,368.83)	(163,457.54)
8830-2-0000-69-5200-9230 Outside services employed - other	33,242.78	168,820.33	(16,319.35)	3,810.59	(12,508.76)	3,745.13	(8,763.63)	10,760.99	1,997.36
8830-2-0000-69-5200-9231 Outside services LU HO Allocations	117,029.31	605,333.21	164,179.67	115,392.75	279,572.42	136,130.10	415,702.52	104,470.66	520,173.18
8830-2-0000-69-5200-9232 Outside services APUC HO Allocations	27,499.51	250,811.48	97,439.80	154,505.76	251,945.56	76,333.46	328,279.02	174,466.45	502,745.47
8830-2-0000-69-5200-9233 Outside Services - APUC Labour Allocations	19,749.72	81,448.30	261.38	(261.38)	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-5200-9234 LABS NonLabour Allocations	52,883.35	296,047.42	90,905.08	204,680.48	295,585.56	209,598.79	505,184.35	273,184.92	778,369.27
8830-2-0000-69-5250-9020 Meter reading expenses	324,014.55	1,529,146.67	189,477.59	(189,477.59)	0.00	1,342.01	1,342.01	914.36	2,256.37

	2013	2013	2014	2014	2014	2014	2014	2014	2014
	Q4	Q4 YTD	Q1 YTD	Q2	Q2 YTD	Q3	Q3 YTD	Q4	Q4 YTD
8830-2-0000-69-5250-9030 Customer records & collection expenses	370.93	1,102.65	4,959.83	53,096.75	58,056.58	85,545.18	143,601.76	185,359.81	328,961.57
8830-2-0000-69-5250-9050 Misc customer accounts expenses	0.00	2,654.23	1,284.60	324,800.81	326,085.41	330,542.51	656,627.92	176,007.60	832,635.52
8830-2-0000-69-5280-9240 Property insurance	623,991.39	2,360,349.01	847,111.21	1,044,997.21	1,892,108.42	629,915.29	2,522,023.71	387,584.71	2,909,608.42
8830-2-0000-69-5280-9250 Injuries and damages	282,194.27	542,796.98	797,945.85	118,731.42	916,677.27	136,374.28	1,053,051.55	103,381.91	1,156,433.46
8830-2-0000-69-5390-9080 Customer assistance expenses	36,013.21	0.00	0.00	(131.56)	(131.56)	131.56	0.00	0.00	0.00
8830-2-0000-69-5390-9100 Misc customer service and informational expenses	57,092.66	145,870.15	47,236.41	32,592.17	79,828.58	23,017.65	102,846.23	9,405.14	112,251.37
8830-2-0000-69-5390-9120 Demonstrating and selling expenses (Major only)	27,014.00	27,014.00	4,438.90	32,424.30	36,863.20	16,135.13	52,998.33	45,588.04	98,586.37
8830-2-0000-69-5610-9280 Regulatory commission expenses	116,195.51	332,519.33	65,445.51	87,045.51	152,491.02	99,648.51	252,139.53	100,740.04	352,879.57
8830-2-0000-69-5615-9302 Miscellaneous general expenses	14,926.94	21,502.10	(4,494.16)	9,707.92	5,213.76	(22,827.69)	(17,613.93)	1,877.64	(15,736.29)
8830-2-0000-69-6125-9310 Rental Expense - Intercompany	0.00	0.00	0.00	8,539.00	8,539.00	12,808.50	21,347.50	12,808.50	34,156.00
8830-2-0000-69-7030-9200 LTIP Expense	0.00	0.00	0.00	1,761.82	1,761.82	(1,761.82)	0.00	0.00	0.00
8830-2-0000-80-8660-9040 Uncollectible accounts	547,351.00	942,308.26	272,406.28	273,453.00	545,859.28	804,992.19	1,350,851.47	46,659.74	1,397,511.21
8830-2-9800-69-5010-9200 A&G salaries - IT	25,020.58	110,600.90	27,794.90	33,367.14	61,162.04	31,489.31	92,651.35	34,551.33	127,202.68
8830-2-9800-69-5010-9201 A&G Salaries - IT LU Headoffice	0.00	1,411.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9800-69-5010-9204 A&G Salaries-IT LABS Head Office	0.00	0.00	15,787.49	5,048.47	20,835.96	9,256.26	30,092.22	10,514.81	40,607.03
8830-2-9800-69-5130-9210 Office Supplies-IT	0.00	623.54	10,967.72	24,926.67	35,894.39	5,293.68	41,188.07	10,119.98	51,308.05
8830-2-9800-69-5130-9215 Office supplies & exp IT LU Headoffice	0.00	1,573.28	8,689.79	2,105.44	10,795.23	923.10	11,718.33	881.84	12,600.17
8830-2-9800-69-5131-9212 Utilities-IT	0.00	0.00	0.00	1,258.55	1,258.55	803.76	2,062.31	1,328.45	3,390.76
8830-2-9800-69-5200-9230 Outsided services-IT	240,589.04	1,106,504.35	250,663.70	411,284.68	661,948.38	607,292.91	1,269,241.29	(109,659.57)	1,159,581.72
8830-2-9810-69-5010-9200 A&G salaries - HR	77,941.27	314,049.89	86,863.41	102,266.13	189,129.54	93,392.07	282,521.61	42,506.86	325,028.47
8830-2-9810-69-5010-9201 A&G Salaries - HR LU Headoffice	0.00	1,718.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9810-69-5010-9204 A&G Salaries-HR LABS Head Office	0.00	0.00	104.92	1,030.78	1,135.70	1,020.43	2,156.13	630.11	2,786.24
8830-2-9810-69-5130-9210 Office Supplies-HR	15,595.20	39,707.57	7,739.91	5,664.87	13,404.78	9,234.87	22,639.65	16,160.75	38,800.40
8830-2-9810-69-5130-9215 Office supplies & exp HR LU Headoffice	0.00	490.09	108.08	243.69	351.77	237.94	589.71	0.00	589.71
8830-2-9810-69-5130-9216 Meals & Entertain HR LU HO	0.00	12.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9810-69-5131-9212 Utilities-HR	0.00	0.00	0.00	2,936.61	2,936.61	1,875.42	4,812.03	3,099.73	7,911.76
8830-2-9810-69-5200-9230 Outsided services-HR	3,696.52	20,685.02	1,316.22	1,028.30	2,344.52	1,870.57	4,215.09	3,914.76	8,129.85
8830-2-9811-69-5010-9204 A&G Salaries - Payroll&HRIS LABS Headoffice	0.00	0.00	4,155.91	3,432.18	7,588.09	5,839.51	13,427.60	2,911.36	16,338.96
8830-2-9811-69-5130-9215 Office Supplies & exp - Payroll&HRIS LU HO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(41.15)	(41.15)
8830-2-9812-69-5010-9204 A&G Salaries - Training&DevLABS Headoffice	0.00	0.00	2,517.36	1,655.48	4,172.84	175.37	4,348.21	86.66	4,434.87
8830-2-9815-69-5010-9200 A&G salaries - Environmental/Health& Safety	26,865.94	114,951.73	35,176.98	25,861.25	61,038.23	25,743.82	86,782.05	32,882.84	119,664.89
8830-2-9815-69-5010-9201 A&G Salaries - EHS&S LU Headoffice	0.00	(162.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9815-69-5010-9204 EHSS LABS Labor Corp. Account	0.00	0.00	0.00	0.00	0.00	337.26	337.26	831.77	1,169.03
8830-2-9815-69-5130-9210 Office Supplies-Environmental/Health& Safety	80,602.02	311,219.69	116,265.31	(35,392.38)	80,872.93	46,523.21	127,396.14	38,501.21	165,897.35
8830-2-9815-69-5130-9215 Office Supplies & Expense EHSS LU Head Office	0.00	0.00	0.00	0.00	0.00	299.90	299.90	287.37	587.27
8830-2-9815-69-5130-9216 Meals & Entertain. EHSS LU Head Office	0.00	0.00	0.00	0.00	0.00	392.82	392.82	0.00	392.82
8830-2-9815-69-5131-9212 Utilities-EHSS	0.00	0.00	0.00	2,097.58	2,097.58	1,339.59	3,437.17	2,214.09	5,651.26
8830-2-9815-69-5200-9230 Outsided services-Environmental/Health& Safety	1,520.58	24,731.38	833.69	2,220.23	3,053.92	0.00	3,053.92	0.00	3,053.92
8830-2-9820-69-5010-9200 A&G salaries - Finance and Admin	68,953.47	208,245.65	89,289.81	106,025.43	195,315.24	105,150.56	300,465.80	98,432.52	398,898.32
8830-2-9820-69-5010-9201 A&G Salaries - Fin & Adm LU Headoffice	14,512.81	43,373.64	6,428.38	12,450.59	18,878.97	7,443.50	26,322.47	10,718.02	37,040.49
8830-2-9820-69-5010-9204 A&G Salaries-Fin & Admin LABS Head Office	0.00	0.00	16,935.52	20,170.85	37,106.37	18,573.28	55,679.65	19,092.44	74,772.09
8830-2-9820-69-5130-9210 Office Supplies-Finance and Admin	54,719.13	121,882.54	33,506.01	19,538.37	53,044.38	27,298.54	80,342.92	5,769.82	86,112.74
8830-2-9820-69-5130-9215 Office supplies & exp Fin & Adm LU Headoffice	487.86	10,840.31	2,280.34	19.72	2,300.06	1,760.04	4,060.10	110.15	4,170.25
8830-2-9820-69-5130-9216 Meals & Entertain Fin & Adm LU HO	0.00	0.00	0.00	0.00	0.00	91.13	91.13	0.00	91.13
8830-2-9820-69-5131-9212 Utilities-Finance	0.00	0.00	0.00	8,390.32	8,390.32	5,358.37	13,748.69	8,856.40	22,605.09
8830-2-9820-69-5200-9230 Outsided services-Finance and Admin	110,408.81	296,657.61	46,062.61	64,937.44	111,000.05	77,115.90	188,115.95	107,686.55	295,802.50
8830-2-9821-69-5010-9204 A&G Salaries - Risk Management LABS Headoffice	0.00	0.00	27.46	0.00	27.46	0.00	27.46	0.00	27.46
8830-2-9822-69-5010-9204 A&G Salaries - Treasury LABS Headoffice	0.00	0.00	6,967.40	7,383.05	14,350.45	7,460.45	21,810.90	6,328.12	28,139.02
8830-2-9823-69-5010-9200 A&G salaries - Legal	57,974.44	57,974.44	24,156.95	39,212.90	63,369.85	35,942.97	99,312.82	39,520.56	138,833.38
8830-2-9823-69-5010-9204 A&G Salaries - Legal LABS Headoffice	0.00	0.00	2,647.77	2,042.57	4,690.34	1,602.16	6,292.50	1,574.26	7,866.76
8830-2-9823-69-5130-9210 Office Supplies-Legal	3,857.09	3,857.09	456.17	2,246.12	2,702.29	805.56	3,507.85	1,784.95	5,292.80
8830-2-9823-69-5131-9212 Utilities - Legal	0.00	0.00	0.00	1,258.55	1,258.55	803.76	2,062.31	1,328.45	3,390.76
8830-2-9823-69-5200-9230 Outsided services-Legal	53,225.15	53,225.15	24,447.50	11,391.14	35,838.64	10,238.27	46,076.91	13,302.61	59,379.52
8830-2-9824-69-5010-9204 A&G Salaries - Internal Audit LABS Headoffice	0.00	0.00	1,633.86	1,006.94	2,640.80	746.37	3,387.17	3,408.52	6,795.69

	2013	2013	2014	2014	2014	2014	2014	2014	2014
	Q4	Q4 YTD	Q1 YTD	Q2	Q2 YTD	Q3	Q3 YTD	Q4	Q4 YTD
8830-2-9824-69-5130-9215 Office Supplies & Exp - Internal Audit LU HO	0.00	0.00	0.00	0.00	0.00	660.30	660.30	835.46	1,495.76
8830-2-9824-69-5130-9216 Meal &Entertain - Audit LU HO	0.00	0.00	0.00	0.00	0.00	21.62	21.62	0.00	21.62
8830-2-9825-69-5010-9200 A&G Salaries - Purchasing	48,696.75	48,696.75	17,067.95	17,991.89	35,059.84	21,852.53	56,912.37	25,447.12	82,359.49
8830-2-9825-69-5010-9204 A&G Salaries - Purchasing LABS Headoffice	0.00	0.00	489.41	751.41	1,240.82	0.00	1,240.82	0.00	1,240.82
8830-2-9825-69-5130-9210 Office Supplies-Purchasing	1,960.11	1,960.11	0.00	1,133.92	1,133.92	2,252.37	3,386.29	70.30	3,456.59
8830-2-9825-69-5130-9215 Office Supplies & exp - Purchasing LU HO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	486.63	486.63
8830-2-9825-69-5131-9212 Utilities - Procurement	0.00	0.00	0.00	2,097.58	2,097.58	1,339.59	3,437.17	2,230.26	5,667.43
8830-2-9825-69-5200-9230 Outsided services-Purchasing	15,123.19	15,123.19	0.00	2,296.80	2,296.80	14,234.06	16,530.86	21,295.21	37,826.07
8830-2-9830-69-5010-9200 A&G salaries - Regulatory	59,057.96	251,616.02	63,908.24	56,140.40	120,048.64	52,173.76	172,222.40	79,932.86	252,155.26
8830-2-9830-69-5010-9201 A&G Salaries - Regulatory LU Headoffice	200.82	18,602.43	0.00	2,696.61	2,696.61	217.54	2,914.15	0.00	2,914.15
8830-2-9830-69-5130-9210 Office Supplies-Regulatory	14,851.24	85,651.25	19,203.12	(16,339.44)	2,863.68	1,342.75	4,206.43	1,004.63	5,211.06
8830-2-9830-69-5130-9215 Office supplies & exp Regulatory LU Headoffice	0.00	0.00	231.80	486.18	717.98	3,814.03	4,532.01	0.00	4,532.01
8830-2-9830-69-5130-9216 Meals & Entertain Regulatory LU HO	0.00	3,847.08	0.00	186.87	186.87	0.00	186.87	0.00	186.87
8830-2-9830-69-5131-9212 Utilities-Regulatory	0.00	0.00	0.00	2,517.09	2,517.09	1,607.51	4,124.60	2,673.10	6,797.70
8830-2-9830-69-5200-9230 Outsided services-Regulatory	14,875.47	56,397.40	47,631.36	27,256.55	74,887.91	23,918.57	98,806.48	(7,022.03)	91,784.45
8830-2-9835-69-5010-9200 A&G salaries - Energy Procurement	42,903.13	106,339.35	32,005.18	37,031.55	69,036.73	33,655.67	102,692.40	49,943.64	152,636.04
8830-2-9835-69-5130-9210 Office Supplies-Energy Procurement	137.19	1,290.83	79.44	7,636.36	7,715.80	6,519.74	14,235.54	763.27	14,998.81
8830-2-9835-69-5131-9212 Utilities - Energy Procurement	0.00	0.00	0.00	18,024.74	18,024.74	3,215.02	21,239.76	5,297.67	26,537.43
8830-2-9835-69-5200-9230 Outsided services-Energy Procurement	63,338.48	204,910.52	42,719.86	32,357.28	75,077.14	(86,091.93)	(11,014.79)	0.00	(11,014.79)
8830-2-9840-69-5010-9200 A&G Salaries - Procurement/Supply Chain	(37,394.08)	4,840.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9840-69-5130-9210 Office Supplies-Procurement/Supply Chain	(1,855.52)	104.59	13.40	(13.40)	0.00	0.00	0.00	69.16	69.16
8830-2-9840-69-5200-9230 Outsided services-Procurement/Supply Chain	(15,123.19)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9850-69-5010-9200 A&G salaries - Operations	(93,773.05)	197,976.06	22,280.48	5,713.82	27,994.30	(17,352.03)	10,642.27	(10,282.63)	359.64
8830-2-9850-69-5010-9201 A&G Salaries - Operations LU Headoffice	7,618.18	27,206.72	9,544.59	10,254.70	19,799.29	10,388.12	30,187.41	7,862.01	38,049.42
8830-2-9850-69-5130-9210 Office Supplies-Operations	(116,008.05)	(43,199.71)	972.62	(442.10)	530.52	(5,140.45)	(4,609.93)	1,106.50	(3,503.43)
8830-2-9850-69-5130-9215 Office supplies & exp Operations LU Headoffice	151.17	9,016.38	155.54	1,134.76	1,290.30	2,932.93	4,223.23	8,631.18	12,854.41
8830-2-9850-69-5130-9216 Meals & Entertain Operations LU HO	813.79	941.52	1,810.06	11.46	1,821.52	0.00	1,821.52	30.17	1,851.69
8830-2-9850-69-5200-9230 Outsided services-Operations	48,119.59	50,526.87	28,021.97	724.48	28,746.45	3,301.07	32,047.52	21,019.34	53,066.86
8830-2-9855-69-5010-9200 A&G salaries - Legal	(34,402.07)	7,747.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9855-69-5130-9210 Office Supplies-Legal	(3,478.27)	89.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9855-69-5200-9230 Outsided services-Legal	(35,887.37)	633.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9860-69-5010-9200 A&G salaries - Executive	15,424.89	70,775.07	34,136.44	47,522.07	81,658.51	27,299.64	108,958.15	32,280.22	141,238.37
8830-2-9860-69-5010-9202 A&G Salaries - Executive APUC Headoffice	0.00	0.00	0.00	25,508.13	25,508.13	21,437.18	46,945.31	21,836.29	68,781.60
8830-2-9860-69-5010-9204 A&G Salaries - Executive LABS Headoffice	0.00	0.00	3,425.39	3,751.71	7,177.10	3,623.95	10,801.05	0.00	10,801.05
8830-2-9860-69-5130-9210 Office Supplies - Executive	0.00	0.00	0.00	854.63	854.63	3,160.54	4,015.17	0.00	4,015.17
8830-2-9860-69-5130-9215 Office Supplies & Exp. - Executive LU HO - - - -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.08	240.08
8830-2-9860-69-5130-9216 Meals & Entertain. - Executive LU HO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.68	188.68
8830-2-9860-69-5131-9212 Utilities - Executive/ Business Development	0.00	0.00	0.00	839.03	839.03	535.84	1,374.87	885.65	2,260.52
8830-2-9865-69-5010-9200 A&G salaries - Customer services	4,120.54	248,153.32	(1,298.91)	0.00	(1,298.91)	0.00	(1,298.91)	1,298.91	0.00
8830-2-9865-69-5130-9210 Office Supplies-Customer service	14,263.73	62,678.24	4,277.33	197.07	4,474.40	8,042.73	12,517.13	0.00	12,517.13
8830-2-9865-69-5130-9215 Office Supplies & Exp. - Customer Svc. LU OH	0.00	0.00	0.00	0.00	0.00	508.40	508.40	654.46	1,162.86
8830-2-9865-69-5130-9216 Meals & Entertainment - Customer Svc. LU OH	0.00	0.00	0.00	0.00	0.00	63.72	63.72	0.00	63.72
8830-2-9865-69-5200-9230 Outsided services-Customer service	15,560.82	21,066.47	0.00	0.00	0.00	0.00	0.00	11,648.53	11,648.53
8830-2-9870-69-5010-9204 A&G Salaries-Investor Relations LABS Head Office	0.00	0.00	4,047.99	4,755.00	8,802.99	3,563.12	12,366.11	3,161.45	15,527.56
Total 4 Operation Expenses (401)	18,950,300.37	71,530,624.05	24,908,933.37	19,632,608.22	44,541,541.59	21,314,488.31	65,856,029.90	24,324,934.14	90,180,964.04
5 Maintenance Expenses (402)									
8830-2-0000-56-5010-5900 Maint supervision and engineering	24,570.23	50,802.84	27,445.63	24,839.94	52,285.57	34,475.89	86,761.46	20,212.22	106,973.68
8830-2-0000-56-5010-5920 Maint of station equipment - Labor	14,542.52	16,606.86	2,679.46	35,756.79	38,436.25	24,492.08	62,928.33	45,129.83	108,058.16
8830-2-0000-56-5010-5930 Maint of overhead lines Labor	95,335.15	461,496.41	58,998.21	67,472.48	126,470.69	117,727.68	244,198.37	86,390.36	330,588.73
8830-2-0000-56-5010-5932 Maint of overhead lines-Veg Mgmt-Labor	24,409.25	78,026.08	23,352.32	26,247.30	49,599.62	24,717.78	74,317.40	24,544.03	98,861.43
8830-2-0000-56-5010-5940 Maint of underground lines - Labor	0.00	0.00	0.00	406.00	406.00	334.85	740.85	55.16	796.01
8830-2-0000-56-5010-5950 Maint of line transformers - Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279.18	279.18

	2013 Q4	2013 Q4 YTD	2014 Q1 YTD	2014 Q2	2014 Q2 YTD	2014 Q3	2014 Q3 YTD	2014 Q4	2014 Q4 YTD
8830-2-0000-56-5010-5960 Maint of street lighting & signal systems - Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,137.22	4,137.22
8830-2-0000-56-5010-5970 Maint of meters - Labor	0.00	0.00	0.00	6,672.11	6,672.11	7,915.26	14,587.37	74,625.44	89,212.81
8830-2-0000-56-5010-5980 Dist Maint-Misc Distr Plant - Labour	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,207.43	15,207.43
8830-2-0000-56-5210-5920 Maint of station equipment	1,800.00	2,389.05	575.00	1,026.64	1,601.64	13,284.09	14,885.73	97,202.95	112,088.68
8830-2-0000-56-5210-5930 Maint of overhead lines	71,397.54	349,340.45	(144,798.77)	71,181.61	(73,617.16)	38,074.24	(35,542.92)	175,040.34	139,497.42
8830-2-0000-56-5210-5931 Maint of overhead lines-Trouble	(737,115.94)	0.00	0.00	818.79	818.79	360.00	1,178.79	0.00	1,178.79
8830-2-0000-56-5210-5932 Maint of overhead lines-Veg Mgmt	1,218,988.84	1,658,494.40	272,914.07	83,460.42	356,374.49	250,532.42	606,906.91	426,802.48	1,033,709.39
8830-2-0000-56-5210-5940 Maint of underground lines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-56-5210-5950 Maint of line transformers	0.00	980.00	2,739.90	8,070.68	10,810.58	5,531.82	16,342.40	10,402.28	26,744.68
8830-2-0000-56-5210-5960 Maint of street lighting & signal systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-56-5210-5970 Maint of meters	0.00	0.00	0.00	0.00	0.00	82.23	82.23	5,006.23	5,088.46
8830-2-0000-56-5210-5980 Dist Maint-Misc Distr Plant	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-69-7100-9320 Maintenance of general plant-Elec	0.00	0.00	0.00	5,488.54	5,488.54	18,178.22	23,666.76	39,520.78	63,187.54
Total 5 Maintenance Expenses (402)	713,927.59	2,618,286.09	243,905.82	331,441.30	575,347.12	535,706.56	1,111,053.68	1,024,555.93	2,135,609.61
6 Depreciation Expense (403):									
8830-2-0000-80-8610-4030 Depreciation Exp	1,382,682.60	5,047,326.69	1,256,944.66	1,119,918.24	2,376,862.90	1,049,396.26	3,426,259.16	1,139,671.53	4,565,930.69
Total 6 Depreciation Expense (403)	1,382,682.60	5,047,326.69	1,256,944.66	1,119,918.24	2,376,862.90	1,049,396.26	3,426,259.16	1,139,671.53	4,565,930.69
7 Depreciation Expense for Asset Retirement Costs (403.1)									
8 Amort. & Depl. of Utility Plant (404-405):									
8830-2-0000-80-8610-4050 Amortization-Intangibles	13,860.18	37,717.70	20,394.94	13,567.57	33,962.51	40,116.29	74,078.80	589,396.53	663,475.33
Total 8 Amort. & Depl. of Utility Plant (404-405)	13,860.18	37,717.70	20,394.94	13,567.57	33,962.51	40,116.29	74,078.80	589,396.53	663,475.33
9 Amort. of Utility Plant Acq. Adj. (406)									
10 Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)									
11 Amort. of Conversion Expenses (407)									
12 Regulatory Debits (407.3):									
8830-2-0000-80-8640-4073 Amortization - Regulatory debits	0.00	0.00	0.00	40,625.00	40,625.00	48,750.00	89,375.00	48,750.00	138,125.00
Total 12 Regulatory Debits (407.3)	0.00	0.00	0.00	40,625.00	40,625.00	48,750.00	89,375.00	48,750.00	138,125.00
13 (Less) Regulatory Credits (407.4)									
14 Taxes Other Than Income Taxes (408.1):									
8830-2-0000-69-5040-4080 Social Security Taxes	41,077.66	239,068.05	103,640.45	146,601.15	250,241.60	63,808.23	314,049.83	127,572.55	441,622.38
8830-2-0000-69-5041-4080 Federal Unemployment taxes	55.13	(182.78)	3,277.19	363.83	3,641.02	199.03	3,840.05	171.63	4,011.68
8830-2-0000-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax	337.32	2,366.46	10,556.08	1,250.26	11,806.34	1,318.24	13,124.58	879.41	14,003.99
8830-2-0000-69-5042-4080 Medicare	9,466.00	49,318.02	26,380.82	33,289.44	59,670.26	27,123.57	86,793.83	28,237.85	115,031.68
8830-2-0000-69-5680-4080 Property taxes	0.00	0.00	1,075,091.25	840,000.00	1,915,091.25	843,000.00	2,758,091.25	757,347.70	3,515,438.95
8830-2-0000-75-7695-4080 Franchise taxes	0.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9820-69-5041-4080 Federal Unemployment Taxes	0.00	(600.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9820-69-5041-4083 Tx Oth Inc Tx-Mun Op Prop	632,803.14	3,110,330.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9835-69-5041-4080 Federal Unemployment Taxes	0.00	(16.61)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9850-69-5040-4080 Social Security Taxes	(5,847.40)	(6,896.45)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9850-69-5041-4080 Federal Unemployment Taxes	0.00	(100.70)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9850-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax	0.00	(109.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-9850-69-5042-4080 Medicare	0.00	(245.34)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 14 Taxes Other Than Income Taxes (408.1)	677,891.85	3,437,930.53	1,218,945.79	1,021,504.68	2,240,450.47	935,449.07	3,175,899.54	914,209.14	4,090,108.68
15 Income Taxes - Federal (409.1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 - Other (409.1):									

	2013 Q4	2013 Q4 YTD	2014 Q1 YTD	2014 Q2	2014 Q2 YTD	2014 Q3	2014 Q3 YTD	2014 Q4	2014 Q4 YTD
8830-2-0000-80-8670-9210 Gain/Loss Foreign Exchange	0.00	837.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8830-2-0000-80-8720-4090 State Income Tax	0.00	47,400.00	0.00	0.00	0.00	36,000.00	36,000.00	(452,513.27)	(416,513.27)
Total 16 - Other (409.1)	0.00	48,237.54	0.00	0.00	0.00	36,000.00	36,000.00	(452,513.27)	(416,513.27)
17 Provision for Deferred Income Taxes (410.1):									
8830-2-0000-80-8760-4101 Def SIT Expense-Debit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,225.39	595,225.39
8830-2-0000-80-8760-4104 Def FIT Expense-Debit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,522,375.26	3,522,375.26
Total 17 Provision for Deferred Income Taxes (410.1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,117,600.65	4,117,600.65
18 (Less) Provision for Deferred Income Taxes-Cr. (411.1)									
19 Investment Tax Credit Adj. - Net (411.4)									
20 (Less) Gains from Disp. of Utility Plant (411.6)									
21 Losses from Disp. of Utility Plant (411.7)									
22 (Less) Gains from Disposition of Allowances (411.8)									
23 Losses from Disposition of Allowances (411.9)									
24 Accretion Expense (411.10)									
25 TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)	21,738,662.59	82,720,122.60	27,649,124.58	22,159,665.01	49,808,789.59	23,959,906.49	73,768,696.08	31,706,604.65	105,475,300.73
26 Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27	465,282.96	3,035,873.74	5,356,248.06	2,179,112.03	7,535,360.09	3,017,051.49	10,552,411.58	(2,402,512.40)	8,149,899.18
27 Net Utility Operating Income (Carried forward from page 114)	465,282.96	3,035,873.74	5,356,248.06	2,179,112.03	7,535,360.09	3,017,051.49	10,552,411.58	(2,402,512.40)	8,149,899.18
28 Other Income and Deductions									
29 Other Income									
30 Nonutility Operating Income									
31 Revenues From Merchandising, Jobbing and Contract Work (415)									
32 (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33 Revenues From Nonutility Operations (417)									
34 (Less) Expenses of Nonutility Operations (417.1)									
35 Nonoperating Rental Income (418)									
36 Equity in Earnings of Subsidiary Companies (418.1)									
37 Interest and Dividend Income (419):									
8830-2-0000-40-4410-4192 Interest & Dividend Income	(775.58)	(887.58)	2,143.23	(935.64)	1,207.59	41,547.29	42,754.88	23,476.41	66,231.29
8830-2-0000-40-4420-4190 Interest income	43,809.83	198,475.79	38,626.08	42,667.22	81,293.30	65,265.31	146,558.61	2,351.78	148,910.39
Total 37 Interest and Dividend Income (419)	43,034.25	197,588.21	40,769.31	41,731.58	82,500.89	106,812.60	189,313.49	25,828.19	215,141.68
38 Allowance for Other Funds Used During Construction (419.1):									
8830-2-0000-40-4700-4191 Allow for other funds used during constr	76,145.74	267,055.78	100,064.30	54,364.33	154,428.63	(26,368.11)	128,060.52	52,360.21	180,420.73
Total 38 Allowance for Other Funds Used During Construction (419.1)	76,145.74	267,055.78	100,064.30	54,364.33	154,428.63	(26,368.11)	128,060.52	52,360.21	180,420.73
39 Miscellaneous Nonoperating Income (421)									
40 Gain on Disposition of Property (421.1)									
41 TOTAL Other Income (Enter Total of lines 31 thru 40)	119,179.99	464,643.99	140,833.61	96,095.91	236,929.52	80,444.49	317,374.01	78,188.40	395,562.41
42 Other Income Deductions									
43 Loss on Disposition of Property (421.2)									
44 Miscellaneous Amortization (425)									
45 Donations (426.1)									
46 Life Insurance (426.2)									
47 Penalties (426.3)									
48 Exp. for Certain Civic, Political & Related Activities (426.4):									
8830-2-0000-69-7450-4263 Penalties	500.00	500.00	25,500.00	0.00	25,500.00	1,250.00	26,750.00	(26,250.00)	500.00
8830-2-0000-69-7450-4264 Exp for certain civic, political and related act	3,600.00	3,600.00	0.00	1,500.00	1,500.00	7,059.12	8,559.12	9,765.55	18,324.67
8830-2-0000-75-7450-4261 Donations	0.00	530.00	30.00	525.00	555.00	560.00	1,115.00	150.00	1,265.00
8830-2-0000-75-7450-4264 Exp for certain civic, political and related act	34,396.90	34,666.90	3,400.00	11,502.00	14,902.00	2,502.00	17,404.00	(4.00)	17,400.00

	2013 Q4	2013 Q4 YTD	2014 Q1 YTD	2014 Q2	2014 Q2 YTD	2014 Q3	2014 Q3 YTD	2014 Q4	2014 Q4 YTD
Total 48 Exp. for Certain Civic, Political & Related Activities (426.4)	38,496.90	39,296.90	28,930.00	13,527.00	42,457.00	11,371.12	53,828.12	(16,338.45)	37,489.67
49 Other Deductions (426.5)									
50 TOTAL Other Income Deductions (Total of lines 43 thru 49)	38,496.90	39,296.90	28,930.00	13,527.00	42,457.00	11,371.12	53,828.12	(16,338.45)	37,489.67
51 Taxes Applic. to Other Income and Deductions									
52 Taxes Other Than Income Taxes (408.2)									
53 Income Taxes-Federal (409.2):									
8830-2-0000-80-8710-4092 Inc Tax and Other Inc/Ded-Federal (BTL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.60)	(445.60)
Total 53 Income Taxes-Federal (409.2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.60)	(445.60)
54 Income Taxes-Other (409.2):									
8830-2-0000-80-8720-4092 Inc Tax and Other Inc/Ded-State (BTL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(121.75)	(121.75)
Total 54 Income Taxes-Other (409.2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(121.75)	(121.75)
55 Provision for Deferred Inc. Taxes (410.2):									
8830-2-0000-80-8760-4102 Prov for Def Inc Taxes Other Inc/Ded (BTL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,759.07	84,759.07
Total 55 Provision for Deferred Inc. Taxes (410.2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,759.07	84,759.07
56 (Less) Provision for Deferred Income Taxes-Cr. (411.2)									
57 Investment Tax Credit Adj.-Net (411.5)									
58 (Less) Investment Tax Credits (420)									
59 TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,191.72	84,191.72
60 Net Other Income and Deductions (Total of lines 41, 50, 59)	80,683.09	425,347.09	111,903.61	82,568.91	194,472.52	69,073.37	263,545.89	10,335.13	273,881.02
61 Interest Charges									
62 Interest on Long-Term Debt (427):									
8830-2-0000-80-8540-4270 Interest on Long-term Debt	282,624.99	1,130,499.96	282,624.99	282,624.99	565,249.98	282,624.99	847,874.97	282,624.99	1,130,499.96
Total 62 Interest on Long-Term Debt (427)	282,624.99	1,130,499.96	282,624.99	282,624.99	565,249.98	282,624.99	847,874.97	282,624.99	1,130,499.96
63 Amort. of Debt Disc. and Expense (428):									
8830-2-0000-80-8541-4280 Amortize Debt Discount & Exp	654.78	2,619.12	654.78	654.78	1,309.56	654.78	1,964.34	654.78	2,619.12
Total 63 Amort. of Debt Disc. and Expense (428)	654.78	2,619.12	654.78	654.78	1,309.56	654.78	1,964.34	654.78	2,619.12
64 Amortization of Loss on Reaquired Debt (428.1)									
65 (Less) Amort. of Premium on Debt-Credit (429)									
66 (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)									
67 Interest on Debt to Assoc. Companies (430):									
8830-2-0000-80-8543-4300 Interest on debt to associated companies	188,077.53	752,310.11	188,077.53	188,577.53	376,655.06	188,077.53	564,732.59	188,077.53	752,810.12
Total 67 Interest on Debt to Assoc. Companies (430)	188,077.53	752,310.11	188,077.53	188,577.53	376,655.06	188,077.53	564,732.59	188,077.53	752,810.12
68 Other Interest Expense (431):									
8830-2-0000-80-8550-4310 Other Interest Expense	49,030.26	171,724.17	209,855.51	(10,502.63)	199,352.88	47,810.73	247,163.61	(149,945.50)	97,218.11
Total 68 Other Interest Expense (431)	49,030.26	171,724.17	209,855.51	(10,502.63)	199,352.88	47,810.73	247,163.61	(149,945.50)	97,218.11
69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432):									
8830-2-0000-80-8550-4320 AFUDC - borrowed	(39,074.18)	(137,041.25)	(51,347.40)	(45,005.54)	(96,352.94)	38,937.65	(57,415.29)	(51,831.68)	(109,246.97)
Total 69 (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	(39,074.18)	(137,041.25)	(51,347.40)	(45,005.54)	(96,352.94)	38,937.65	(57,415.29)	(51,831.68)	(109,246.97)
70 Net Interest Charges (Total of lines 62 thru 69)	481,313.38	1,920,112.11	629,865.41	416,349.13	1,046,214.54	558,105.68	1,604,320.22	269,580.12	1,873,900.34
71 Income Before Extraordinary Items (Total of lines 27, 60 and 70)	64,652.67	1,541,108.72	4,838,286.26	1,845,331.81	6,683,618.07	2,528,019.18	9,211,637.25	(2,661,757.39)	6,549,879.86

	2013	2013	2014	2014	2014	2014	2014	2014	2014
	Q4	Q4 YTD	Q1 YTD	Q2	Q2 YTD	Q3	Q3 YTD	Q4	Q4 YTD
72 Extraordinary Items									
73 Extraordinary Income (434)									
74 (Less) Extraordinary Deductions (435)									
75 Net Extraordinary Items (Total of line 73 less line 74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76 Income Taxes-Federal and Other (409.3)									
77 Extraordinary Items After Taxes (line 75 less line 76)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78 Net Income (Total of line 71 and 77)	64,652.67	1,541,108.72	4,838,286.26	1,845,331.81	6,683,618.07	2,528,019.18	9,211,637.25	(2,661,757.39)	6,549,879.86

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (2) Annual reports to stockholders and statistical supplements, if any, for the most recent 2 years;

There are no annual reports to stockholders for Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities.

Please go to the following hyperlink for copies of Algonquin Power & Utilities Corp. Annual Report to stockholders for the years 2015 and 2014.

<http://investors.algonquinpower.com/FinancialDocs.aspx?iid=4142273>

Hard copies will be provided upon request.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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(3) Federal income tax reconciliation for the test year:

	12 months ended 12/31/15
Net income per books	\$ 4,461,116
Income subject to tax not recorded on books:	
CIAC received	386,863
Expense recorded on books not deducted on tax return:	
Book depreciation	7,479,942
Regulatory assets/liabilities	14,354,954
Pension accrual	808,454
Other	93,286
Income recorded on books not included on tax return:	
AFUDC equity	(227,320)
Deductions on tax return not charged against book income:	
Tax depreciation	(18,407,083)
Pension contribution	(1,396,085)
Tax amortization	(730,238)
Cost of removal paid	(738,122)
Other	(95,171)
Taxable income	5,990,596
Net Operating Loss carryover	<u>(5,990,596)</u>
Taxable income after Net Operating Loss	\$ <u>          0</u>

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Pursuant to Puc 1604.01(a)

- (4) A detailed computation of New Hampshire and federal income tax factors on the increment of revenue needed to produce a given increment of net operating income;

The after tax marginal tax rate is 39.61%.

Gross-up Factor:

Federal tax rate	34.00%
State tax rate	8.50%
Blended (statutory) tax rate	39.61%

Gross-up factor  $(1 + (.3961/(1-.3961)))$  1.65590

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Pursuant to Puc 1604.01(a)

- (5) A detailed list of charitable contributions charged in the test year above the line showing donee, the amount, and the account charged according to the following guidelines:
- a. If the utility's annual gross revenues are less than \$100,000,000 all contributions of \$50 and more shall be reported;
  - b. If the utility's annual gross revenues are \$100,000,000 or more, all contributions of \$2,500 and more shall be reported; and
  - c. The reporting threshold for a particular charity shall be on a cumulative basis, indicating the number of items comprising the total amount of contribution;

There were no charitable contributions charged in the test year above the line for \$2,500 or more.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Pursuant to Puc 1604.01(a)

- (6) A list of advertising charged in the test year above the line showing expenditure by media, subject matter, and account charged according to the following guidelines;
- a. If the utility's annual gross revenues are less than \$100,000,000 all expenditures of \$50 and more shall be reported; and
  - b. If the utility's annual gross revenues are \$100,000,000 or more, all expenditures of \$2,500 and more shall be reported;

Please see below for a list of advertising charged in the test year for \$2,500 or more.

Date	Media	Subject Matter	Vendor	Amount	Account Charged
1/8/2015	Newspaper	Legal Ads	Eagle Tribune	\$963.90	8830-2-9823-69-5200-9230
3/11/2015	Newspaper	Legal Ads	Eagle Tribune	821.10	8830-2-9823-69-5200-9230
5/11/2015	Newspaper	Legal Ads	Eagle Tribune	904.40	8830-2-9823-69-5200-9230
09/14/2015	Newspaper	Legal Ads	Eagle Tribune	858.50	8830-2-9823-69-5200-9230
			Total	\$3,547.90	

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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- (7) The utility's most recent cost of service study if not previously filed in an adjudicative proceeding;

Please see the testimony and attachments of James D. Simpson related to the Marginal Cost of Service study.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Pursuant to Puc 1604.01(a)

- (8) The utility's most recent construction budget;

Please see attached 1604.01(a)(8).

2016 Capital Plan Final Summary for GSE			
Priority	Project #	Project Description	CY2016 Capital Budget
Growth	8830-CD0291	Sky View URD - Salem, NH	\$ 10,000
	8830-CNN010	GSE-Dist-New Bus-Resid Blanket	1,050,000
	8830-CNN011	GSE-Dist-New Bus-Comm Blanket	1,200,000
	8830-CRSRVNBC_010	Reserve for New Business Residential	50,000
	8830-CRSRVNBC_011	Reserve for New Business Commercial Unident specific & SC	100,000
<b>Growth Total</b>			<b>\$ 2,410,000</b>
Mandated	8830-C14646	IE-NN UG Structures and Equipment	5,000
	8830-C18750	Security Conversion GSE	25,000
	8830-C21595	01663 GS Storm Program Proj	50,000
	8830-C26263	NN D-Line Work Found by Insp.	50,000
	8830-C36433	Distribution Feeder Power Factor Correction	25,000
	8830-C36435	Lebanon Area Low Voltage Mitigation	50,000
	8830-CN4104	01659 Granite St Meter Purchases	250,000
	8830-CN4120	01660 Granite St Transformer Purchases	350,000
	8830-CNN002	01737 GSE-Dist-Subs Blanket	50,000
	8830-CNN004	GSE-Dist-Meter Blanket	20,000
	8830-CNN007	GSE-Dist-Water Heater Blanket	121,000
	8830-CNN009	GSE-Dist-Land/Land Rights Blanket	10,000
	8830-CNN012	GSE-Dist-St Light Blanket	225,000
	8830-CNN013	GSE-Dist-Public Require Blanket	400,000
	8830-CNN014	Dist-Damage&Failure Blanket	800,000
	8830-CNN015	GSE-Dist-Reliability Blanket	400,000
	8830-CNN016	GSE-Dist-Load Relief Blanket	75,000
	8830-CNN017	GSE-Dist-Asset Replace Blanket	400,000
	8830-CNN020	Dist-Transf/Capac Install Blanket	10,000
	8830-CNN021	GSE-Dist-Telecomm Blanket	10,000
	8830-CNN022	GSE-Dist-3rd Party Attach Blanket	110,000
	8830-CNN023	GSE Distributed Generation Blanket	75,000
<b>Mandated Total</b>			<b>\$ 3,511,000</b>
Regulatory Programs	8830-C18603	Bare Conductor Replacement Program	1,200,000
	8830-C20473	IE - NN Recloser Installations	250,000
	8830-C36423	Mt Support Sub- New LP Fdr Pos	3,700,000
	8830-C36424	Mt Support-New 16L3 Feeder	1,550,000
	8830-C36425	Mt Support-New 16L5 Feeder	100,000
<b>Regulatory Programs Total</b>			<b>\$ 6,800,000</b>
Discretionary	8830-C13968	PS&I Activity - New Hampshire	10,000
	8830-C18620	Charlestown 32 Dline	5,000
	8830-C18630	Charlestown DSub	15,000
	8830-C18650	Salem area Study	-
	8830-C18819	Balancing Placeholder	-
	8830-C21093	IE-NN Dist Transformer upgrades	25,000
	8830-C22214	NN ERR/Pockets of Poor Perf	50,000
	8830-C26047	NH ARP Batts/Chargers Repl Prog	-
	8830-C26061	NH ARP Relay & related	5,000
	8830-C31402	IE-NN URD Cable Replacement	100,000
	8830-C32279	01757 NN ARP Breakers & Reclosers	-
	8830-C33766	NEN-NH Electric Fence FY10	25,000
	8830-C36092	Salem Depot#9 Repl 23/13kV Trans	-
	8830-C36426	SCADA and Distribution Automation	-
	8830-C36427	Feeder Getaway Cable Replacement	100,000
	8830-C36428	Amerductor replacement program	-
	8830-C36430	Pelham Sub-Add 2nd Xfmr and Fdr Pos	600,000
	8830-C36431	Pelham-New 14L4 Fdr	350,000
	8830-C42901	Underperforming Feeder Program	50,000
	8830-C36437	Old Bridge North St Pelham - Reliability Improvement	-
	8830-C42851	Enhanced Bare Conductor Replacement	500,000
	8830-C42852	Pelham-New 14L5 Fdr	150,000
	8830-C42854	Repave Parking Lot - 9 Lowell Rd Salem	-
	8830-CNN006	GSE-Dist-Genl Equip Blanket	50,000
	8830-CNN025	IT Systems & Equipment Blanket	25,000
	8830-CNN026	Misc Capital Imprvmnts GSE Facilities Blanket	100,000
	8830-CNN027	Transportation Fleet & Equip. Blanket	250,000
	8830-CRSRVARS_017	Reserve for Sub Asset Repl Specifics	25,000
	8830-CRSRVDF_014	Reserve for Damage/Failure Unidentified Specifics &	75,000
	8830-CRSRVLRL_016	Reserve for Load Relief Unidentified Specifics	25,000
	8830-CRSRVLRS_016	Reserve for Substation Load Relief Specifics	-

2016 Capital Plan Final Summary for GSE			
Priority	Project #	Project_Description	CY2016 Capital Budget
	8830-CRSRVPR_013	Reserve for Public Requirements Unidentified Specifics	50,000
	8830-CRSRVRL_015	Reserve for Reliability Unidentified Specifics	100,000
<b>Discretionary Total</b>			\$ 2,685,000
<b>Grand Total</b>			<b>\$ 15,406,000</b>

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Pursuant to Puc 1604.01(a)

- (9) The utility's chart of accounts, if different from the uniform system of accounts established by the commission as part of PUC 300, PUC 400, PUC 500, PUC 600 and PUC 700;

Please see attached 1604.01(a)(9) and 1604.01(a)(9) structure.

Chart of Accounts		Description
Inactive	Account	
	8830-2-0000-10-1010-1350	Working Funds
	8830-2-0000-10-1020-1310	Cash - JP Morgan
	8830-2-0000-10-1020-1311	Bank of America #XXXX7844
	8830-2-0000-10-1020-1312	Bank of America #XXXX7513
	8830-2-0000-10-1020-1313	Cash Receipts Misc AR
	8830-2-0000-10-1020-1314	Cash-Outstanding Checks
	8830-2-0000-10-1020-1315	Cash Clearing CSS
	8830-2-0000-10-1060-1340	Other Special Deposits
	8830-2-0000-10-1101-1420	Customer Accounts Receivable
	8830-2-0000-10-1101-1421	Customer AR-Misc Billing
X	8830-2-0000-10-1101-1422	Cust AR-Energy Non Assoc Co
	8830-2-0000-10-1101-1423	A/R Undr Collect-Default/LR Sv
	8830-2-0000-10-1101-1425	AR - CSS
X	8830-2-0000-10-1101-1426	A/R NSF Chargeback
X	8830-2-0000-10-1101-1427	A/R-Inter Co Rcpts-RI Gas
	8830-2-0000-10-1101-1429	A/R REC Obligation
X	8830-2-0000-10-1102-1440	Accum Prov Uncollectable Accounts
	8830-2-0000-10-1102-1441	Settlemnt Written-off Acct Exp
	8830-2-0000-10-1102-1442	Bad Debt Exp - Misc Billing
	8830-2-0000-10-1102-1443	Reserve for Bad Debt Accrual
X	8830-2-0000-10-1103-1423	Customer AR-Reserve
	8830-2-0000-10-1121-1460	AR Associated Company
	8830-2-0000-10-1160-1430	Other Accounts Receivable
	8830-2-0000-10-1160-1431	Misc AR-Hwy & Emp
	8830-2-0000-10-1160-1432	Oth A/R-Depndnt Care Odd Yr
	8830-2-0000-10-1160-1433	Oth A/R-Non Assoc
	8830-2-0000-10-1160-1434	Oth A/R-Health Care Spend Acct
	8830-2-0000-10-1160-1435	Transit&Park fund Legacy Grid
	8830-2-0000-10-1160-1436	Energy Supply
	8830-2-0000-10-1160-1437	A/R-Property Damage
	8830-2-0000-10-1160-1438	Other Accounts Receivable Grants
	8830-2-0000-10-1161-1710	Interest & Dividends Receivable
	8830-2-0000-10-1162-1730	Accrued Utility Revenue
	8830-2-0000-10-1163-1430	Income Tax Receivable
X	8830-2-0000-10-1163-1740	Misc Current Accrued Assets
X	8830-2-0000-10-1166-1720	Rents Receivable
	8830-2-0000-10-1168-1420	Phased in revenue
	8830-2-0000-10-1168-1820	Current Regulatory Asset
	8830-2-0000-10-1168-1821	Current Regulatory Asset - Special Audit
	8830-2-0000-10-1168-1824	Current Regulatory Asset-Storm Costs
	8830-2-0000-10-1168-1825	Current Regulatory Asset - Pension
	8830-2-0000-10-1168-1826	Current Regulatory Asset-Transmission
	8830-2-0000-10-1230-1903	Accum Def Inc Taxes Asset (Current)
	8830-2-0000-10-1240-1650	Prepays

<b>Chart of Accounts</b>			
<b>Inactive</b>	<b>Account</b>	<b>Description</b>	
	8830-2-0000-10-1240-1651	Prepaid Employee Insurance	
	8830-2-0000-10-1240-1652	Prepaid Taxes - Other	
	8830-2-0000-10-1240-1653	Prepaid Taxes-Mun-Property-Oper	
	8830-2-0000-10-1250-1840	Misc Billing Clearing	
	8830-2-0000-10-1250-1841	Communication Expenses-Debit	
	8830-2-0000-10-1250-1842	Communication Exp-Credit	
	8830-2-0000-10-1251-1843	Transp Exp-DR-Clearing Only	
	8830-2-0000-10-1251-1844	Transportation Exp-Debit	
	8830-2-0000-10-1251-1845	Transportation Exp-Credit	
	8830-2-0000-10-1251-1849	Operating Clearing	
X	8830-2-0000-10-1310-2346	AR Due from LU America	
X	8830-2-0000-10-1310-2603	Due from Liberty Utilities Co	
X	8830-2-0000-10-1310-2626	Due from Liberty Utilities America Co	
	8830-2-0000-10-1380-1510	Fuel Stock - Coal Other	
	8830-2-0000-10-1380-1540	Plant Materials and Operating Supplies	
	8830-2-0000-10-1380-1541	Materials&Supplies In Transit	
	8830-2-0000-10-1380-1542	Obsolete Inventory Reserve	
	8830-2-0000-10-1380-1630	Stores Expense Undistributed	
	8830-2-0000-10-1380-1631	Stores Clearing Db Bill Pool	
	8830-2-0000-10-1380-1632	Stores Clearing-Credit	
	8830-2-0000-10-1510-1230	Investment in Subsidiaries	
	8830-2-0000-10-1510-1240	Investments	
	8830-2-0000-10-1510-1241	Oth Inv-Cash Surr Val-Life Ins	
	8830-2-0000-10-1610-1210	Non Utility Property-Land	
	8830-2-0000-10-1610-3500	Land and Land Rights	
	8830-2-0000-10-1610-3600	Land and Land Rights	
	8830-2-0000-10-1615-1010	Plant in Service	
	8830-2-0000-10-1615-1012	Plant in Service - ARO	
	8830-2-0000-10-1615-1020	Plant Purchased or Sold	
	8830-2-0000-10-1615-1060	Plant in Service-not classified	
	8830-2-0000-10-1615-1140	Plant Acquisition Adjustments	
	8830-2-0000-10-1615-1141	Goodwill NEES	
	8830-2-0000-10-1615-1180	Other Utility Plant	
	8830-2-0000-10-1615-1830	Preliminary Survey & Investigation Charges	
	8830-2-0000-10-1615-3580	Underground conductors and devices	
	8830-2-0000-10-1615-3590	Roads and trails	
	8830-2-0000-10-1615-3591	Asset retirements costs for transmission plant	
	8830-2-0000-10-1615-3610	Strucutures and Improvements	
	8830-2-0000-10-1615-3620	Stationing Equipment	
	8830-2-0000-10-1615-3640	Poles, Towers, and Fixtures	
	8830-2-0000-10-1615-3650	Overhead Conductors and Devices	
	8830-2-0000-10-1615-3660	Distn-Underground Conduit-Manholes	
	8830-2-0000-10-1615-3661	Underground Conduit	
	8830-2-0000-10-1615-3670	Underground Conductors and Devices	

<b>Chart of Accounts</b>	
<b>Inactive</b>	<b>Account Description</b>
	8830-2-0000-10-1615-3680 Line Transformers
	8830-2-0000-10-1615-3681 Line Transformers-cost
	8830-2-0000-10-1615-3682 Line Transformers-Install
	8830-2-0000-10-1615-3690 Services
	8830-2-0000-10-1615-3691 Services -Conduit
	8830-2-0000-10-1615-3692 Services -Cable
	8830-2-0000-10-1615-3700 Meters
	8830-2-0000-10-1615-3701 Meters-Install
	8830-2-0000-10-1615-3702 LRG Meter-Cost
	8830-2-0000-10-1615-3703 LRG Meter-Install
	8830-2-0000-10-1615-3710 Installation on Customer Premises
	8830-2-0000-10-1615-3720 Leased Property on Customer Premises
	8830-2-0000-10-1615-3730 Street Lighting and Signal Systems
	8830-2-0000-10-1615-3731 St Lighting & Signal Sys-UG
	8830-2-0000-10-1615-3740 Asset retirement costs for distribution plant
	8830-2-0000-10-1615-3890 Land & Land Rights
	8830-2-0000-10-1615-3900 General Structures & Improvmnt
	8830-2-0000-10-1615-3910 Office Furniture and Improvement
	8830-2-0000-10-1615-3911 Gen. Office Equipment Computers
	8830-2-0000-10-1615-3912 Gen. LapTop Computers
	8830-2-0000-10-1615-3920 Transportation Equipment
	8830-2-0000-10-1615-3930 Stores Equipment
	8830-2-0000-10-1615-3940 Tools, Shop, and Garage Equipment
	8830-2-0000-10-1615-3941 Tools Shop Equip-CNG ST
	8830-2-0000-10-1615-3950 Laboratory Equipment
	8830-2-0000-10-1615-3960 Power Operated Equipment
	8830-2-0000-10-1615-3970 Communications Equipment
	8830-2-0000-10-1615-3971 Comm Equip-site specific
	8830-2-0000-10-1615-3980 Misc. Equipment
	8830-2-0000-10-1618-1070 Construction Work In Progress
	8830-2-0000-10-1618-1071 Capital Accrual CWIP-Additions
	8830-2-0000-10-1618-1072 Construction Work-in-Process Clearing
	8830-2-0000-10-1619-1020 Fixed assets clearing
	8830-2-0000-10-1647-3010 Intangible Plant-Organization
	8830-2-0000-10-1647-3020 Intangible Plant-Franchise/Consents
	8830-2-0000-10-1647-3030 Misc. Intangible Plant
	8830-2-0000-10-1655-1080 Accum Prov for Depn of Elect Utility Plant
	8830-2-0000-10-1655-1081 RWIP Reclass
	8830-2-0000-10-1655-1082 RWIP Salvage
	8830-2-0000-10-1655-1084 Accum dep cost of removal
	8830-2-0000-10-1655-1087 Excess Accum Depreciation
	8830-2-0000-10-1655-1100 Accum Prov for Amort of Elect Utility Plant (nonma
	8830-2-0000-10-1655-1110 Accum Prov for Depn of Elect Utility Plant
	8830-2-0000-10-1655-1150 Accm Amort on Acq Adjust

Chart of Accounts		
Inactive	Account	Description
	8830-2-0000-10-1655-1151	GW Accum Amort
	8830-2-0000-10-1655-1190	Accum Deprecation for Other Utility Plant
	8830-2-0000-10-1655-1220	Accum Depr Non Utility Property
	8830-2-0000-10-1800-1900	Accum Deferred Income Taxes
X	8830-2-0000-10-1800-1901	ADFIT-Pension-OCI
X	8830-2-0000-10-1800-1902	ADFIT-OPEB-OCI
	8830-2-0000-10-1800-1903	Accum Def Inc Taxes Asset long term
	8830-2-0000-10-1801-1904	ADSIT-Pension-OCI
X	8830-2-0000-10-1801-1905	ADSIT-OPEB-OCI
	8830-2-0000-10-1910-1141	Goodwill
X	8830-2-0000-10-1920-1830	Preliminary Survey Investigation Charges-DONT USE
	8830-2-0000-10-1920-1860	Misc Deferred Debits
	8830-2-0000-10-1920-1862	R/A-Energy Efficiency Prog
	8830-2-0000-10-1921-1860	Def Dr-Cash Overs & Shorts
	8830-2-0000-10-1921-1862	Suspense- EPM Mapping
X	8830-2-0000-10-1929-1820	Other Regulatory Asset - FAS 109
	8830-2-0000-10-1930-1420	Phased in revenue - Long Term
	8830-2-0000-10-1930-1823	Other Regulatory Asset - Deferred Rate Case
	8830-2-0000-10-1930-1825	Storm Costs
	8830-2-0000-10-1930-1826	FAS158-Pension
	8830-2-0000-10-1930-1827	Asset Ret Oblig Reg Asset
	8830-2-0000-10-1930-2830	Accum Def Inc Taxes-Other Reg Asset
	8830-2-0000-10-1931-1810	Unamortized Debt Expense
	8830-2-0000-10-1936-1890	Unamortized Loss on Reaquired
	8830-2-0000-20-2001-2320	Accounts Payable
	8830-2-0000-20-2002-2320	A/P-Customer Refunds
X	8830-2-0000-20-2002-2321	A/P-Audited Vouchers
X	8830-2-0000-20-2002-2328	A/P-Unpaid Invoice Accrual
X	8830-2-0000-20-2003-2320	A/P-Bank Checks Outstanding
X	8830-2-0000-20-2003-2321	A/P Exceptional Payments-NGG
X	8830-2-0000-20-2003-2322	A/P-NonAssocCo-Energy Supplier
X	8830-2-0000-20-2003-2323	A/P-Purchased Power
X	8830-2-0000-20-2003-2324	A/P-Liab Control Acct for CSS
X	8830-2-0000-20-2003-2327	A/P-Empl Deduct-Thrift Plan
X	8830-2-0000-20-2003-2328	A/P-Empl Deduct - Life Insurance
X	8830-2-0000-20-2004-2321	A/P-Other Cash Receipts
X	8830-2-0000-20-2004-2323	A/P-Group Insurance
X	8830-2-0000-20-2004-2324	A/P-Work Comp Claims
X	8830-2-0000-20-2004-2325	A/P-Escheat-Msc Exp&Dr Trm Sls
X	8830-2-0000-20-2004-2328	ISO NE AP
X	8830-2-0000-20-2004-2329	A/P-Unpaid Legal Invoice Accrl
X	8830-2-0000-20-2005-2320	A/P-System Benefit Charge
	8830-2-0000-20-2021-2340	Accounts Payable - Intercompany
	8830-2-0000-20-2110-2420	Misc Accrued Liabilities

Chart of Accounts		Description
Inactive	Account	
	8830-2-0000-20-2110-2421	Short Term Pension Obligation accrual
	8830-2-0000-20-2110-2423	CEC Surcharge
	8830-2-0000-20-2110-2425	Gas/Power Purchases Accrual
	8830-2-0000-20-2110-2426	ISO NE Accrual
	8830-2-0000-20-2110-2427	CPUC Reimbursement
	8830-2-0000-20-2111-2420	Unapplied Payments
	8830-2-0000-20-2111-2421	Unpaid Invoice Accrual
	8830-2-0000-20-2111-2422	Non Assoc Co Energy Supplier
	8830-2-0000-20-2113-2350	Customer Deposits
	8830-2-0000-20-2115-2420	Due to Vendor
	8830-2-0000-20-2116-2370	Interest Accrued from Customer Deposits
	8830-2-0000-20-2116-2371	Int Accr-LTD
	8830-2-0000-20-2116-2372	Int Accr-Customer Deposits
	8830-2-0000-20-2116-2373	Int Accr-M Pool-Assoc
	8830-2-0000-20-2116-2374	Int Accr-Tax
	8830-2-0000-20-2124-2420	Accrued cost of removal
	8830-2-0000-20-2130-2420	Payroll Accrual
	8830-2-0000-20-2130-2425	Bonus Accrual
	8830-2-0000-20-2140-1845	Payroll Tax Clearing
	8830-2-0000-20-2140-1860	Flex Spending Clearing
	8830-2-0000-20-2140-2424	Group Insurance Accrual
	8830-2-0000-20-2140-2426	Worker's Compensation Accrual
	8830-2-0000-20-2141-2420	Curr&Accr Liab-Pole Attch Rntl
	8830-2-0000-20-2141-2421	Curr&Accr Liab-Regul Comm Exps
	8830-2-0000-20-2141-2422	Curr&Accr REP/VMP Provision
	8830-2-0000-20-2141-2423	Curr&Accr Liab-REC Obligation
	8830-2-0000-20-2141-2424	RGGI Funds I - General EE
	8830-2-0000-20-2141-2425	RGGI Funds II - EE Financing
X	8830-2-0000-20-2141-2426	Curr&Accr Liab-Payroll
X	8830-2-0000-20-2141-2427	Curr&Accr Liab-Healthcare Accr
X	8830-2-0000-20-2141-2428	Curr&Accr Liab-Vac Accrual
	8830-2-0000-20-2141-2429	Curr&Accr Liab-NGUSA Goals
	8830-2-0000-20-2141-2430	RGGI Funds 2013
	8830-2-0000-20-2142-1821	Current Regulatory Liability - ECAC
	8830-2-0000-20-2142-1822	Current Reg. Liability Border-Commodity Price ADJ.
	8830-2-0000-20-2142-1823	Excess Depreciation less than 1 year
X	8830-2-0000-20-2142-2420	Curr&Accr Liab-TDI Reimb
X	8830-2-0000-20-2142-2421	Curr&Accr Liab-Health Dental
X	8830-2-0000-20-2142-2422	Curr&Accr Liab-Acct Pay Accr
	8830-2-0000-20-2142-2423	Curr&Accr Liab-R Ref-C&LM
	8830-2-0000-20-2142-2424	Curr&Accr Liab-Transm O/U
	8830-2-0000-20-2142-2425	Curr&Accr Liab-Access Chrg O/U
	8830-2-0000-20-2142-2426	Current Regulatory Liabilities
	8830-2-0000-20-2142-2427	Currt Reg Liab-RGI Auction Proceeds to default Cu

Inactive	Chart of Accounts Account	Description
	8830-2-0000-20-2142-2428	RGGI-Auction Proceeds To All Dist. Customers
	8830-2-0000-20-2142-2541	Current Regulatory Liability - NEES Pens OPEB
	8830-2-0000-20-2142-2542	Systems Benefits Charge
	8830-2-0000-20-2142-2548	Current Regulatory Liability - Storm Costs
	8830-2-0000-20-2510-2360	Accrued Federal Taxes
	8830-2-0000-20-2510-2361	Taxes Accr-Federal Inc-Curr Yr
	8830-2-0000-20-2510-2362	Taxes Accr-Federal Inc-Curr Yr
	8830-2-0000-20-2510-2363	Taxes Accr-Federal Inc-PriorYr
	8830-2-0000-20-2510-2364	Tx Accr-Fed Unempl Comp
	8830-2-0000-20-2510-2365	Accrued Federal Taxes
	8830-2-0000-20-2530-2360	Accrued State Taxes
	8830-2-0000-20-2530-2361	Tx Accr-St Franch-MA
	8830-2-0000-20-2530-2362	Tx Accr-St Franch-NH
	8830-2-0000-20-2530-2363	Tx Accr-Bus Profits Tax
	8830-2-0000-20-2530-2364	Tx Accr-Municipal Property
	8830-2-0000-20-2530-2365	Tx Accr-State Unemployment
	8830-2-0000-20-2530-2366	Tx Accr-FICA Company Portion
	8830-2-0000-20-2531-2360	Accrued Self-assessed Sales Taxes Payable
	8830-2-0000-20-2531-2361	Tx Accr-Personal Taxes-G&A
	8830-2-0000-20-2550-2410	Tax Collections Medicare Payroll Tax
	8830-2-0000-20-2550-2411	Tx Coll Pay FICA
	8830-2-0000-20-2550-2412	Tx Coll Pay MA Sales & Use Tax
	8830-2-0000-20-2550-2413	Tx Coll Pay-RI Sales&Use Tax
	8830-2-0000-20-2550-2414	Tx Coll Pay-Fed Inc Withholding
	8830-2-0000-20-2550-2415	Tx Coll Pay-St Inc Withholding
	8830-2-0000-20-2550-2416	Tx Coll Pay-Consumption Tax
	8830-2-0000-20-2605-2380	Dividends Declared-Common Stock
	8830-2-0000-20-2710-2310	Notes Payable - Current Portion
	8830-2-0000-20-2710-2330	Notes Payable Affiliated Companies
	8830-2-0000-20-2730-2830	Accum Def Inc Taxes Liability-Current
	8830-2-0000-20-2750-2430	Current Portion Capital Leases
	8830-2-0000-20-2760-2530	Other Deferred Credits
	8830-2-0000-20-2760-2531	Def Cr-Miscellaneous
	8830-2-0000-20-2760-2532	Def Cr-Highway Reloc Billed
	8830-2-0000-20-2760-2533	Def Incentive Comp
	8830-2-0000-20-2760-2534	Def Cr-Hazardous Waste
	8830-2-0000-20-2760-2535	Pension Costs
	8830-2-0000-20-2760-2536	Def Incentive Comp-Pensions
	8830-2-0000-20-2760-2537	Deferred Revenue
	8830-2-0000-20-2760-2538	FAS 106 Recovery
	8830-2-0000-20-2760-2539	FAS 112
	8830-2-0000-20-2760-2550	Accum Deferred Investment Tax Credit
	8830-2-0000-20-2760-2570	Unamortized Gain Reacquired Debt
	8830-2-0000-20-2761-2530	Long-Term Interest Payable

<b>Chart of Accounts</b>		<b>Description</b>
<b>Inactive</b>	<b>Account</b>	
	8830-2-0000-20-2761-2531	FIN48 FIT - Permanent Issues
	8830-2-0000-20-2761-2532	FIN48 SIT - Permanent Issues
	8830-2-0000-20-2761-2533	Hazwaste Prov - Unwind Disc
	8830-2-0000-20-2761-2534	Hazwaste Prov - Beg Bal
	8830-2-0000-20-2770-2520	Customer Advances For Construction
	8830-2-0000-20-2770-2521	CIAC Tax Gross Up
X	8830-2-0000-20-2810-2341	AP Due to LU Co
X	8830-2-0000-20-2810-2345	AP Due to COGSDALE
X	8830-2-0000-20-2810-2348	AP Due to Liberty Energy NH
	8830-2-0000-20-2810-2603	Due to LU Co.
X	8830-2-0000-20-2810-2605	Due to Service Co(DO NOT USE)
	8830-2-0000-20-2810-2606	Due to Liberty Energy New Hampshire
	8830-2-0000-20-2810-2626	Due to Liberty Utilities America Co
	8830-2-0000-20-2810-2635	Due to COGSDALE
	8830-2-0000-20-2840-2230	NP-LU and GS \$3.4M 5YR@3.51%
	8830-2-0000-20-2840-2231	NP-LU and GS \$7.9M 10YR@4.49%
	8830-2-0000-20-2840-2232	NP-LU and GS \$4.1M 15YR@4.89%
	8830-2-0000-20-2840-2233	NP-LU and GS \$1.5M 15YR@4.89%
	8830-2-0000-20-2840-2548	NP-LU and GS \$3.4M 5YR@3.51%
	8830-2-0000-20-2840-2549	NP-LU and GS \$7.9M 10YR@4.49%
	8830-2-0000-20-2840-2550	NP-LU and GS \$4.1M 15YR@5.14%
	8830-2-0000-20-2840-2551	NP- LU and GS \$1.5M 15YR@5.14%
	8830-2-0000-20-2840-2595	Note Pay-LU Co & Granite State-\$25M @4.20% 10 yrs
	8830-2-0000-20-2910-1821	Reg. Liability - ECAC
	8830-2-0000-20-2910-1822	LT Reg. Liability Border-Commodity Price ADJ.
	8830-2-0000-20-2910-1823	Excess Depreciation- Greater than 1 year
	8830-2-0000-20-2910-2210	Bonds
	8830-2-0000-20-2910-2240	Other Long-term Debt
	8830-2-0000-20-2910-2250	Unamortized Premium on LT Debt
	8830-2-0000-20-2910-2260	Unamortized Discount on LT Debt
	8830-2-0000-20-2910-2540	Other Regulatory Liabilities
	8830-2-0000-20-2910-2541	NEES Pens OPEB-Purch Acct Adj
	8830-2-0000-20-2910-2542	Service Quality Penalties
	8830-2-0000-20-2910-2543	Excess Earnings
	8830-2-0000-20-2910-2544	FAS 109
	8830-2-0000-20-2910-2548	Misc Def Cr Storm Costs
	8830-2-0000-20-2930-2280	Accum Provision Injury & Damages
	8830-2-0000-20-2930-2283	OPEB/FAS 106 Benefit reserve
	8830-2-0000-20-2930-2285	Long Term Pension Obligation
	8830-2-0000-20-2930-2290	Accum Provision for Rate Refunds
	8830-2-0000-20-2930-2300	Asset Retirement Obligation
	8830-2-0000-20-2960-2270	Obligation Under Capital Lease
	8830-2-0000-20-2965-2820	Accumulated Deferred Income Taxes - Other Property
	8830-2-0000-20-2965-2821	ADFIT-Property Related



Inactive	Chart of Accounts Account	Description
	8830-2-0000-20-2965-2822	ADFIT-NY-Lib Depr Statutory Rt
	8830-2-0000-20-2965-2823	ADFIT-FAS 109
	8830-2-0000-20-2965-2824	ADSIT-Property Related
	8830-2-0000-20-2965-2825	ADSIT-NY-Lib Depr Statutory Rt
	8830-2-0000-20-2965-2826	ADSIT-FAS 109
	8830-2-0000-20-2965-2828	ADFIT-Construction Interest
	8830-2-0000-20-2965-2829	ADSIT-Construction Interest
	8830-2-0000-20-2965-2830	Accum Def Inc Taxes Liability-(Long-term)
	8830-2-0000-20-2965-2831	ADFIT-R/A-OPEB
	8830-2-0000-20-2965-2832	ADFIT-Unamrt Debt Disc or Prem
	8830-2-0000-20-2965-2833	ADFIT-FAS 109
	8830-2-0000-20-2965-2834	ADFIT-Investments-OCI
	8830-2-0000-20-2965-2835	ADFIT-R/A-Other
	8830-2-0000-20-2965-2836	ADFIT-R/A-Environmental
	8830-2-0000-20-2965-2837	ADFIT-R/A-Storm Cost
	8830-2-0000-20-2965-2838	ADFIT-Char Contrib Limitations
	8830-2-0000-20-2965-2839	ADFIT-Fin48-DFIT
	8830-2-0000-20-2966-2820	ADFIT-Construction Other
	8830-2-0000-20-2966-2821	ADFIT-Cost of Removal
	8830-2-0000-20-2966-2822	ADFIT-ACRS Retirement
	8830-2-0000-20-2966-2823	ADFIT-Unfunded Tax Liab
	8830-2-0000-20-2966-2824	ADSIT-Construction Other
	8830-2-0000-20-2966-2825	ADSIT-Cost of Removal
	8830-2-0000-20-2966-2826	ADSIT-ACRS Retirement
	8830-2-0000-20-2966-2827	ADSIT-Unfunded Tax Liab
	8830-2-0000-20-2967-2830	ADSIT-FAS 109
	8830-2-0000-20-2967-2831	ADSIT-Investments-OCI
	8830-2-0000-20-2967-2832	ADSIT-R/A-Other
	8830-2-0000-20-2967-2833	ADSIT-R/A-Environmental
	8830-2-0000-20-2967-2834	ADSIT-R/A-Storm Cost
	8830-2-0000-20-2967-2835	ADSIT-Reserve
	8830-2-0000-20-2967-2836	ADSIT-R/A-OPEB
	8830-2-0000-20-2967-2837	ADSIT-Unamrt Debt Disc or Prem
	8830-2-0000-20-2967-2838	ADSIT-Fin48-DSIT
	8830-2-0000-20-2967-2839	ADSIT-R/A-Decommissioning
	8830-2-0000-20-2968-2834	ADFIT-Other
	8830-2-0000-20-2968-2835	ADFIT-Pensions
	8830-2-0000-20-2968-2836	ADFIT-FAS 106 Contributions
	8830-2-0000-20-2968-2837	ADFIT-Group Term Reserve
	8830-2-0000-20-2968-2838	ADFIT-Early Retirement
	8830-2-0000-20-2968-2839	ADFIT-NIMO-Oth Statutory Rate
	8830-2-0000-20-2969-2830	ADSIT-Pensions
	8830-2-0000-20-2969-2831	ADSIT-FAS 106 Contribution
	8830-2-0000-20-2969-2832	ADSIT-Early Retirement

Inactive	Chart of Accounts Account	Description
	8830-2-0000-30-3010-2010	Common Stock Issued
	8830-2-0000-30-3010-2020	Member's Capital
	8830-2-0000-30-3010-2070	Premium Capital Stock
	8830-2-0000-30-3010-2100	Gain on Reacquired Cap Stock
	8830-2-0000-30-3010-2110	Misc Paid In Capital
	8830-2-0000-30-3010-2170	Treasury Stock
	8830-2-0000-30-3010-4589	Common Shares - Granite State
	8830-2-0000-30-3012-2140	Capital Stock Expense
	8830-2-0000-30-3013-4589	Capital Distribution
	8830-2-0000-30-3310-2150	Appropriated Retained Earnings
	8830-2-0000-30-3310-2160	Retained Earnings
	8830-2-0000-30-3310-4360	Appropriations of retained earnings
	8830-2-0000-30-3310-4370	Dividends declared-preferred stock
	8830-2-0000-30-3310-4380	Dividends declared - Common stock
	8830-2-0000-30-3310-4390	Adjustment to retained earnings
	8830-2-0000-30-3700-4589	Dividend Paid - Granite State
	8830-2-0000-30-3800-2190	Accum Other Comprehensive Income
	8830-2-0000-30-3800-2192	OCI FAS158-Pension
	8830-2-0000-30-3800-2193	OCI FAS158-OPEB
	8830-2-0000-30-3800-2194	OCI-Pension SERP
	8830-2-0000-30-3800-2195	OCI FAS158-OPEB-Taxation
	8830-2-0000-40-4210-4500	Forfeited discounts - Electric
	8830-2-0000-40-4210-4510	Misc Service Revenues
	8830-2-0000-40-4210-4511	Misc Ser Rev-Open Access DSM
	8830-2-0000-40-4210-4512	Misc Ser Rev-Open Access Cust Chg
	8830-2-0000-40-4210-4540	Rental Income
	8830-2-0000-40-4210-4560	Other Electric Revenue
	8830-2-0000-40-4210-4561	Other Elec Rev-Open Access Rev-Transmission
	8830-2-0000-40-4210-4562	Other Elec Rev-Open Access Rev-Access Charge
	8830-2-0000-40-4210-4563	Other Elec Rev-Open Access Rev-Distribution
	8830-2-0000-40-4290-4400	Residential Sales
	8830-2-0000-40-4290-4401	Residential Sales - Fixed Portion
	8830-2-0000-40-4290-4402	Residential Sales - Variable Portion
	8830-2-0000-40-4290-4403	Residential Sales - Energy Cost
	8830-2-0000-40-4290-4420	Commercial & Industrial Sales
	8830-2-0000-40-4290-4423	Commercial Sales - Fixed Portion
	8830-2-0000-40-4290-4424	Commercial Sales - Variable Portion
	8830-2-0000-40-4290-4425	Commercial Sales - Energy Cost
	8830-2-0000-40-4290-4426	Industrial Sales - Fixed Portion
	8830-2-0000-40-4290-4427	Industrial Sales - Variable Portion
	8830-2-0000-40-4290-4428	Industrial Sales - Energy Cost
	8830-2-0000-40-4290-4440	Public Street & Highway Lighting
	8830-2-0000-40-4290-4441	Public Street & Highway Lighting - Fixed Portion
	8830-2-0000-40-4290-4442	Public Street&Highway Lighting-Variable Portion

<b>Chart of Accounts</b>			
<b>Inactive</b>	<b>Account</b>		<b>Description</b>
	8830-2-0000-40-4290-4443		Public Street & Highway Lighting - Energy Cost
	8830-2-0000-40-4290-4450		Sales to Public Authorities- Electric
	8830-2-0000-40-4290-4470		Sales for Resale- Electric
	8830-2-0000-40-4290-4491		Prov for rate refunds
	8830-2-0000-40-4291-4400		Unbilled Residential Sales
	8830-2-0000-40-4291-4420		Unbilled Comm Sales
	8830-2-0000-40-4291-4421		Unbilled Comm Large Sales
	8830-2-0000-40-4291-4440		Unbilled Public St & Highway Lighting
	8830-2-0000-40-4291-4470		Unbilled Sales for Resale
	8830-2-0000-40-4310-4540		Rental Income - Intercompany
	8830-2-0000-40-4400-4211		Gain on Disp of Property
	8830-2-0000-40-4410-4190		Dividend income
X	8830-2-0000-40-4410-4191		Int&Div Inc-Other Interest
	8830-2-0000-40-4410-4192		Interest & Dividend Income
	8830-2-0000-40-4410-4195		Int&Div Inc-Temp Cash Invest
	8830-2-0000-40-4420-4190		Interest income
	8830-2-0000-40-4460-4140		Other Utility Operating Income
	8830-2-0000-40-4460-4150		Merch, jobbing, and contract work Revenue
	8830-2-0000-40-4460-4160		Merch, jobbing, and contract work Expenses
	8830-2-0000-40-4460-4170		Revenues from non-utility operations
	8830-2-0000-40-4460-4210		Misc non-operating income
	8830-2-0000-40-4460-4211		Realized Gn/Ls on Dfd Comp Inv
	8830-2-0000-40-4460-4880		Misc Service Revenue
	8830-2-0000-40-4480-4190		Interest on LT Receivable
	8830-2-0000-40-4700-4191		Allow for other funds used during constr
	8830-2-0000-51-5010-5600		Trans Oper-Supervision & Eng - Labour
	8830-2-0000-51-5010-5610		Trans Oper-Load Dispatching - Labour
	8830-2-0000-51-5010-5614		Sched, sys control & dispatch serv-Labor
	8830-2-0000-51-5010-5620		Stations expenses-Labor
	8830-2-0000-51-5010-5630		Overhead Lines-Labor
	8830-2-0000-51-5010-5640		Underground Lines-Labor
	8830-2-0000-51-5010-5660		Misc Transmission Expenses-Labor
	8830-2-0000-51-5010-5800		Operation supervision and engineering-Labour
	8830-2-0000-51-5010-5810		Load dispatching - Labor
	8830-2-0000-51-5010-5820		Station expenses - Labor
	8830-2-0000-51-5010-5830		Overhead line expenses - Labor
	8830-2-0000-51-5010-5840		Underground line expenses - Labor
	8830-2-0000-51-5010-5850		Maint of street lighting & signal systems - labor
	8830-2-0000-51-5010-5860		Meter expenses - Labor
	8830-2-0000-51-5010-5870		Customer installations expenses - Labor
	8830-2-0000-51-5010-5880		Misc distribution expenses Labor
	8830-2-0000-51-5110-5890		Rents
	8830-2-0000-51-5110-5891		Rents-Building-Dist-Elim
	8830-2-0000-51-5185-5600		Trans Oper-Supervision & Eng exp

<b>Chart of Accounts</b>	
<b>Inactive</b>	<b>Account Description</b>
	8830-2-0000-51-5400-5810 Load dispatching
	8830-2-0000-51-5405-5620 Stations expenses
	8830-2-0000-51-5405-5820 Station expenses
	8830-2-0000-51-5410-5630 Overhead Lines
	8830-2-0000-51-5410-5830 Overhead line expenses
	8830-2-0000-51-5415-5640 Underground Lines
	8830-2-0000-51-5415-5840 Underground line expenses
	8830-2-0000-51-5420-5850 Maint of street lighting & signal systems
	8830-2-0000-51-5425-5860 Meter expenses
	8830-2-0000-51-5430-5870 Customer installations expenses
	8830-2-0000-51-5435-5800 Operation Supervision & Engineering
	8830-2-0000-51-5435-5880 Misc distribution expenses
	8830-2-0000-51-5435-5887 Misc Distribution - S Expenses
	8830-2-0000-51-5440-5614 Sched, sys control & dispatch serv exp
	8830-2-0000-51-5441-5650 Transmission of electricity by others
	8830-2-0000-51-5442-5651 Elec Rev Wheeling-Elim
	8830-2-0000-51-5442-5652 Sale for Resale-Tran CR-Elim
	8830-2-0000-51-5443-5660 Misc Transmission Expenses
	8830-2-0000-51-5445-5610 Trans Oper-Load Dispatching
	8830-2-0000-52-5455-5550 Purchases power
	8830-2-0000-52-5455-5551 Purchased Power-Variable
	8830-2-0000-52-5455-5552 Purchased Power-Fixed & SO
	8830-2-0000-52-5455-5553 PP-NEP-Access Charge-Elim
	8830-2-0000-52-5460-5570 Other expenses
	8830-2-0000-53-5520-5480 Generation expenses - Material
	8830-2-0000-56-5010-5680 Maint Supervision & Eng
	8830-2-0000-56-5010-5700 Maint of Station Eqt-Labor
	8830-2-0000-56-5010-5701 Trans Maint-Substation-Trouble-Labor
	8830-2-0000-56-5010-5710 Maint of Overhead lines-Labor
	8830-2-0000-56-5010-5711 Maint of Overhead lines-Right of Way-Labor
	8830-2-0000-56-5010-5900 Maint supervision and engineering
	8830-2-0000-56-5010-5910 Maint of structures - Labor
	8830-2-0000-56-5010-5920 Maint of station equipment - Labor
	8830-2-0000-56-5010-5930 Maint of overhead lines Labor
	8830-2-0000-56-5010-5932 Maint of overhead lines-Veg Mgmt-Labor
	8830-2-0000-56-5010-5940 Maint of underground lines - Labor
	8830-2-0000-56-5010-5950 Maint of line transformers - Labor
	8830-2-0000-56-5010-5960 Maint of street lighting & signal systems - Labor
	8830-2-0000-56-5010-5970 Maint of meters - Labor
	8830-2-0000-56-5010-5980 Dist Maint-Misc Distr Plant - Labour
	8830-2-0000-56-5210-5690 Trans Maint-Buildings
	8830-2-0000-56-5210-5700 Maint of Station Eqt exp
	8830-2-0000-56-5210-5701 Trans Maint-Substation-Trouble-exp
	8830-2-0000-56-5210-5710 Maint of Overhead lines-exp

<b>Chart of Accounts</b>		<b>Description</b>
<b>Inactive</b>	<b>Account</b>	
	8830-2-0000-56-5210-5711	Maint of Overhead lines-Right of Way-Exp
	8830-2-0000-56-5210-5712	Maint-Switch-Unplanned
	8830-2-0000-56-5210-5910	Maint of structures
	8830-2-0000-56-5210-5920	Maint of station equipment
	8830-2-0000-56-5210-5922	Maint of station eqt-Trouble
	8830-2-0000-56-5210-5930	Maint of overhead lines
	8830-2-0000-56-5210-5931	Maint of overhead lines-Trouble
	8830-2-0000-56-5210-5932	Maint of overhead lines-Veg Mgmt
	8830-2-0000-56-5210-5940	Maint of underground lines
	8830-2-0000-56-5210-5950	Maint of line transformers
	8830-2-0000-56-5210-5960	Maint of street lighting & signal systems
	8830-2-0000-56-5210-5970	Maint of meters
	8830-2-0000-56-5210-5980	Dist Maint-Misc Distr Plant
	8830-2-0000-69-5010-9010	Supervision
	8830-2-0000-69-5010-9020	Meter reading expenses - labor
	8830-2-0000-69-5010-9030	Customer records & collection expenses - labor
	8830-2-0000-69-5010-9050	Misc customer accounts expenses - labor
	8830-2-0000-69-5010-9070	Supervision - labor
	8830-2-0000-69-5010-9080	Customer assistance expenses - labor
	8830-2-0000-69-5010-9090	Info & instructional adv exp-labor
	8830-2-0000-69-5010-9100	Misc customer service and info exp-labor
	8830-2-0000-69-5010-9120	Demonstrating and selling exp-Labor
	8830-2-0000-69-5010-9130	Advertising expenses (Major only)-Labor
	8830-2-0000-69-5010-9160	Misc sales expenses (Major only)-Labor
	8830-2-0000-69-5010-9220	Admin exp transferred-CR
	8830-2-0000-69-5010-9221	LU Labor Alloc Capitalized
	8830-2-0000-69-5010-9223	APUC Labour Alloc Capitalized
	8830-2-0000-69-5010-9224	LABS Labour Captil
	8830-2-0000-69-5010-9225	LABS Corp. Service Labor Alloc Capitalized
X	8830-2-0000-69-5010-9234	LABS Labour Allocations
	8830-2-0000-69-5012-9290	Duplicate charges-Credit (benefits offset)
	8830-2-0000-69-5040-4080	Social Security Taxes
	8830-2-0000-69-5040-9261	Payroll Taxes
	8830-2-0000-69-5040-9262	FSA
	8830-2-0000-69-5040-9263	Adoption Assistance
	8830-2-0000-69-5040-9264	Tuition Reimbursement
	8830-2-0000-69-5040-9265	EAP
	8830-2-0000-69-5041-4080	Federal Unemployment taxes
	8830-2-0000-69-5041-4081	Tx Oth Inc Tx-FICA Co portion
	8830-2-0000-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax
	8830-2-0000-69-5042-4080	Medicare
	8830-2-0000-69-5043-9260	Employee pensions and benefits - 401k
	8830-2-0000-69-5043-9261	Cash Balance Pension
	8830-2-0000-69-5043-9262	ESPP Expense

<b>Chart of Accounts</b>	
<b>Inactive</b>	<b>Account Description</b>
	8830-2-0000-69-5043-9263 Opt-Out Credit
	8830-2-0000-69-5043-9264 LTD
	8830-2-0000-69-5043-9265 AD&D
	8830-2-0000-69-5043-9266 Optional AD&D
	8830-2-0000-69-5043-9267 Pension
	8830-2-0000-69-5043-9268 Pension Plan Expenses
	8830-2-0000-69-5043-9269 401K Match
	8830-2-0000-69-5044-9260 Group Benefits
	8830-2-0000-69-5044-9261 Health Svc
	8830-2-0000-69-5044-9262 FAS 106 (Retiree Health Care)
	8830-2-0000-69-5044-9263 Retiree Life Insurance
	8830-2-0000-69-5044-9264 Retiree Dental Insurance
	8830-2-0000-69-5044-9265 FAS 112 (Post-Employment Benefits)
	8830-2-0000-69-5044-9266 Health Care
	8830-2-0000-69-5044-9267 Dental
	8830-2-0000-69-5044-9268 Group Life
	8830-2-0000-69-5044-9269 Optional Life Ins
	8830-2-0000-69-5045-9260 Workers' Compensation
	8830-2-0000-69-5045-9261 Dependent Life Ins
	8830-2-0000-69-5045-9270 Franchise Requirements
	8830-2-0000-69-5110-9310 Rents
	8830-2-0000-69-5130-9210 Office supplies and expenses
	8830-2-0000-69-5130-9213 A&G Srv Co Deprec Exp LAB
	8830-2-0000-69-5130-9214 A&G Srv Co AFUDC Credit
	8830-2-0000-69-5130-9216 Meals & Entertainment
	8830-2-0000-69-5131-9211 Travel
	8830-2-0000-69-5131-9212 Utilities
	8830-2-0000-69-5131-9213 Communication
	8830-2-0000-69-5131-9214 Dues & Memberships
	8830-2-0000-69-5131-9215 Training
	8830-2-0000-69-5200-9220 Admin Expenses Transferred - Credit
	8830-2-0000-69-5200-9222 LU Admin Alloc Capitalized
	8830-2-0000-69-5200-9223 APUC Admin Alloc Capitalized
	8830-2-0000-69-5200-9224 LABS Admin Alloc Capitalized
	8830-2-0000-69-5200-9225 LABS Corp. Service admin Alloc Capitalized
	8830-2-0000-69-5200-9230 Outside services employed - other
	8830-2-0000-69-5200-9231 Outside services LU HO Allocations
	8830-2-0000-69-5200-9232 Outside services APUC HO Allocations
X	8830-2-0000-69-5200-9233 Outside Services - APUC Labour Allocations
	8830-2-0000-69-5200-9234 LABS NonLabour Allocations
	8830-2-0000-69-5200-9235 LABS Corporate Service non-labour allocation
	8830-2-0000-69-5250-9010 Customer Care Supervision Expenses
	8830-2-0000-69-5250-9020 Meter reading expenses
	8830-2-0000-69-5250-9030 Customer records & collection expenses

Inactive	Chart of Accounts Account	Description
	8830-2-0000-69-5250-9031	Cash Short/Over
	8830-2-0000-69-5250-9050	Misc customer accounts expenses
	8830-2-0000-69-5280-9240	Property insurance
	8830-2-0000-69-5280-9241	Insurance- storm costs
	8830-2-0000-69-5280-9250	Injuries and damages
	8830-2-0000-69-5390-9070	Supervision Expenses
	8830-2-0000-69-5390-9080	Customer assistance expenses
	8830-2-0000-69-5390-9090	Informational & instructional adv expenses
	8830-2-0000-69-5390-9100	Misc customer service and informational expenses
	8830-2-0000-69-5390-9110	Sales Expense-Supervision
	8830-2-0000-69-5390-9120	Demonstrating and selling expenses (Major only)
	8830-2-0000-69-5390-9130	Advertising expenses (Major only)
	8830-2-0000-69-5390-9160	Miscellaneous sales expenses (Major only)
	8830-2-0000-69-5390-9301	General advertising expenses
	8830-2-0000-69-5610-9280	Regulatory commission expenses
	8830-2-0000-69-5615-9302	Miscellaneous general expenses
	8830-2-0000-69-5615-9303	Misc gen exp-R&D
	8830-2-0000-69-5680-4080	Property taxes
	8830-2-0000-69-6125-9310	Rental Expense - Intercompany
	8830-2-0000-69-7030-9200	LTIP Expense
	8830-2-0000-69-7100-9320	Maintenance of general plant-Elec
	8830-2-0000-69-7360-9230	Legal Expense
	8830-2-0000-69-7450-4263	Penalties
	8830-2-0000-69-7450-4264	Exp for certain civic, political and related act
	8830-2-0000-69-7450-4265	Other Deductions
	8830-2-0000-75-7100-9350	Maintenance of general plant
	8830-2-0000-75-7450-4261	Donations
	8830-2-0000-75-7450-4262	Def Comp Inv-Life Ins
	8830-2-0000-75-7450-4264	Exp for certain civic, political and related act
	8830-2-0000-75-7450-4265	Other Deductions
	8830-2-0000-75-7695-4080	Franchise taxes
	8830-2-0000-80-8540-4270	Interest on Long-term Debt
	8830-2-0000-80-8541-4280	Amortize Debt Discount & Exp
	8830-2-0000-80-8541-4290	Amortize Debt Premium
	8830-2-0000-80-8543-4300	Interest on debt to associated companies
	8830-2-0000-80-8550-4191	AFUDC Borrowed-Equity portion
	8830-2-0000-80-8550-4310	Other Interest Expense
	8830-2-0000-80-8550-4320	AFUDC - borrowed
	8830-2-0000-80-8610-4030	Depreciation Exp
	8830-2-0000-80-8610-4031	Depreciation Exp.-ARO
	8830-2-0000-80-8610-4032	Depreciation Expense - LAB
	8830-2-0000-80-8610-4033	Depreciation Expense - PAM
	8830-2-0000-80-8610-4034	Depreciation Expense-AR Costs
	8830-2-0000-80-8610-4040	Amortization-leasehold Imp.

<b>Chart of Accounts</b>	
<b>Inactive</b>	<b>Account Description</b>
	8830-2-0000-80-8610-4050 Amortization-Intangibles
	8830-2-0000-80-8640-4060 Amortof Elec Plt Acq Adj
	8830-2-0000-80-8640-4070 Amortization Property Losses
	8830-2-0000-80-8640-4073 Amortization - Regulatory debits
	8830-2-0000-80-8660-9040 Uncollectible accounts
	8830-2-0000-80-8670-9210 Gain/Loss Foreign Exchange
	8830-2-0000-80-8710-4090 Federal Income Tax
	8830-2-0000-80-8710-4091 Fed Inc Tx-Prior Years
	8830-2-0000-80-8710-4092 Inc Tax and Other Inc/Ded-Federal (BTL)
	8830-2-0000-80-8720-4011 Tx Oth Inc Tx-NH Bus Profit Tx
	8830-2-0000-80-8720-4090 State Income Tax
	8830-2-0000-80-8720-4091 Inc Tx-St Fran MA
	8830-2-0000-80-8720-4092 Inc Tax and Other Inc/Ded-State (BTL)
	8830-2-0000-80-8720-4093 Inc Tx-St Fran-Prior Year
	8830-2-0000-80-8720-4094 St Inc Tx-Nonutility Oper
	8830-2-0000-80-8720-4095 Inc Tx-NH Bus Prof Tx-Prior Yr
	8830-2-0000-80-8760-4100 Deferred Income Tax - Debit
	8830-2-0000-80-8760-4101 Def SIT Expense-Debit
	8830-2-0000-80-8760-4102 Prov for Def Inc Taxes Other Inc/Ded (BTL)
	8830-2-0000-80-8760-4103 Def SIT Exp-Other Oper-Debit
	8830-2-0000-80-8760-4104 Def FIT Expense-Debit
	8830-2-0000-80-8760-4105 Def FIT Expense-Prior Year
	8830-2-0000-80-8760-4106 Def FIT Exp-Other Oper-Debit
	8830-2-0000-80-8760-4110 Deferred Income Tax - Credit
	8830-2-0000-80-8760-4111 Def FIT Expense-Credit
	8830-2-0000-80-8761-4114 Investment Tax Cr Adj-Amort
	8830-2-9800-69-5010-9200 A&G salaries - IT
X	8830-2-9800-69-5010-9201 A&G Salaries - IT LU Headoffice
	8830-2-9800-69-5010-9204 A&G Salaries-IT LABS Head Office
	8830-2-9800-69-5040-4080 Social Security Taxes
	8830-2-9800-69-5041-4080 Federal Unemployment Taxes
	8830-2-9800-69-5041-4081 Tx Oth Inc Tx-FICA Co Portion - IT
	8830-2-9800-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax - IT
	8830-2-9800-69-5041-4083 Tx Oth Inc Tx-Mun Op Prop - IT
	8830-2-9800-69-5042-4080 Medicare
	8830-2-9800-69-5130-9210 Office Supplies-IT
	8830-2-9800-69-5130-9215 Office supplies & exp IT LU Headoffice
	8830-2-9800-69-5130-9216 Meals & Entertain IT LU HO
	8830-2-9800-69-5131-9211 Travel-IT
	8830-2-9800-69-5131-9212 Utilities-IT
	8830-2-9800-69-5131-9213 Communication-IT
	8830-2-9800-69-5131-9214 Dues & Memberships-IT
	8830-2-9800-69-5131-9215 Training-IT
	8830-2-9800-69-5200-9230 Outsided services-IT



<b>Chart of Accounts</b>			
<b>Inactive</b>	<b>Account</b>		<b>Description</b>
	8830-2-9800-69-7360-9230		Legal Expense - IT
	8830-2-9801-69-5010-9204		A&G Salaries - Transition LABS Headoffice
	8830-2-9801-69-5130-9215		Office Supplies & exp - Transition LU HO
	8830-2-9801-69-5200-9230		Outside Services - Transition-
	8830-2-9810-69-5010-9200		A&G salaries - HR
X	8830-2-9810-69-5010-9201		A&G Salaries - HR LU Headoffice
	8830-2-9810-69-5010-9204		A&G Salaries-HR LABS Head Office
	8830-2-9810-69-5040-4080		Social Security Taxes
	8830-2-9810-69-5041-4080		Federal Unemployment Taxes
	8830-2-9810-69-5041-4081		Tx Oth Inc Tx-FICA Co Portion-HR
	8830-2-9810-69-5041-4082		Tx Oth Inc Tx-St Unempl Tax-HR
	8830-2-9810-69-5041-4083		Tx Oth Inc Tx-Mun Op Prop-HR
	8830-2-9810-69-5042-4080		Medicare
	8830-2-9810-69-5130-9210		Office Supplies-HR
	8830-2-9810-69-5130-9215		Office supplies & exp HR LU Headoffice
	8830-2-9810-69-5130-9216		Meals & Entertain HR LU HO
	8830-2-9810-69-5131-9211		Travel-HR
	8830-2-9810-69-5131-9212		Utilities-HR
	8830-2-9810-69-5131-9213		Communication-HR
	8830-2-9810-69-5131-9214		Dues & Memberships-HR
	8830-2-9810-69-5131-9215		Training-HR
	8830-2-9810-69-5200-9230		Outsided services-HR
	8830-2-9810-69-7360-9230		Legal Expense - HR
	8830-2-9811-69-5010-9204		A&G Salaries - Payroll&HRIS LABS Headoffice
	8830-2-9811-69-5130-9215		Office Supplies & exp - Payroll&HRIS LU HO
	8830-2-9812-69-5010-9204		A&G Salaries - Training&DevLABS Headoffice
	8830-2-9812-69-5130-9215		Office Supplies & exp - Executive LU HO
	8830-2-9812-69-5200-9230		Outside Services - Traning&Dev LU HO
	8830-2-9815-69-5010-9200		A&G salaries - Environmental/Health& Safety
X	8830-2-9815-69-5010-9201		A&G Salaries - EHS&S LU Headoffice
	8830-2-9815-69-5010-9204		EHSS LABS Labor Corp. Account
	8830-2-9815-69-5040-4080		Social Security Taxes
	8830-2-9815-69-5041-4080		Federal Unemployment Taxes
	8830-2-9815-69-5041-4081		Tx Oth Inc Tx-FICA Co Portion-Environmental
	8830-2-9815-69-5041-4082		Tx Oth Inc Tx-St Unempl Tax-Environmental
	8830-2-9815-69-5041-4083		Tx Oth Inc Tx-Mun Op Prop-Environmental
	8830-2-9815-69-5042-4080		Medicare
	8830-2-9815-69-5130-9210		Office Supplies-Environmental/Health& Safety
	8830-2-9815-69-5130-9215		Office Supplies & Expense EHSS LU Head Office
	8830-2-9815-69-5130-9216		Meals & Entertain. EHSS LU Head Office
	8830-2-9815-69-5131-9211		Travel-EHSS
	8830-2-9815-69-5131-9212		Utilities-EHSS
	8830-2-9815-69-5131-9213		Communication-EHSS
	8830-2-9815-69-5131-9214		Dues & Memberships-EHSS

<b>Chart of Accounts</b>		
<b>Inactive</b>	<b>Account</b>	<b>Description</b>
	8830-2-9815-69-5131-9215	Training-EHSS
	8830-2-9815-69-5200-9230	Outsided services-Environmental/Health& Safety
	8830-2-9815-69-7360-9230	Legal Expense - EHSS
	8830-2-9820-69-5010-9200	A&G salaries - Finance and Admin
	8830-2-9820-69-5010-9201	A&G Salaries - Fin & Adm LU Headoffice
	8830-2-9820-69-5010-9202	A&G Salaries - Fin & Adm APUC Headoffice
X	8830-2-9820-69-5010-9204	A&G Salaries-Fin & Admin LABS Head Office
	8830-2-9820-69-5010-9205	LABS Corporate Service Labour allocation
	8830-2-9820-69-5040-4080	Social Security Taxes
	8830-2-9820-69-5041-4080	Federal Unemployment Taxes
	8830-2-9820-69-5041-4081	Tx Oth Inc Tx-FICA Co Portion
	8830-2-9820-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax
	8830-2-9820-69-5041-4083	Tx Oth Inc Tx-Mun Op Prop
	8830-2-9820-69-5042-4080	Medicare
	8830-2-9820-69-5130-9210	Office Supplies-Finance and Admin
	8830-2-9820-69-5130-9215	Office supplies & exp Fin & Adm LU Headoffice
	8830-2-9820-69-5130-9216	Meals & Entertain Fin & Adm LU HO
	8830-2-9820-69-5130-9217	Office supplies & exp Fin & Adm APUC Headoffice
	8830-2-9820-69-5130-9218	Office supplies & exp Fin & Adm APCO Headoffice
	8830-2-9820-69-5130-9219	Meals & Entertain Fin & Adm APUC HO
	8830-2-9820-69-5131-9211	Travel-Finance
	8830-2-9820-69-5131-9212	Utilities-Finance
	8830-2-9820-69-5131-9213	Communication-Finance
	8830-2-9820-69-5131-9214	Dues & Memberships-Finance
	8830-2-9820-69-5131-9215	Training-Finance
	8830-2-9820-69-5200-9230	Outsided services-Finance and Admin
	8830-2-9820-69-7360-9230	Legal Expense - Finance
X	8830-2-9821-69-5010-9204	A&G Salaries - Risk Management LABS Headoffice
	8830-2-9821-69-5010-9205	LABS Corporate Service Labour allocation
X	8830-2-9822-69-5010-9204	A&G Salaries - Treasury LABS Headoffice
	8830-2-9822-69-5010-9205	LABS Corporate Service Labour allocation
	8830-2-9823-69-5010-9200	A&G salaries - Legal
X	8830-2-9823-69-5010-9204	A&G Salaries - Legal LABS Headoffice
	8830-2-9823-69-5010-9205	LABS Corporate Service Labour allocation
	8830-2-9823-69-5130-9210	Office Supplies-Legal
	8830-2-9823-69-5131-9211	Travel - Legal
	8830-2-9823-69-5131-9212	Utilities - Legal
	8830-2-9823-69-5200-9230	Outsided services-Legal
X	8830-2-9824-69-5010-9204	A&G Salaries - Internal Audit LABS Headoffice
	8830-2-9824-69-5010-9205	LABS Corporate Service Labour allocation
	8830-2-9824-69-5130-9215	Office Supplies & Exp - Internal Audit LU HO
	8830-2-9824-69-5130-9216	Meal &Entertain - Audit LU HO
	8830-2-9825-69-5010-9200	A&G Salaries - Purchasing
	8830-2-9825-69-5010-9204	A&G Salaries - Purchasing LABS Headoffice

<b>Chart of Accounts</b>	
<b>Inactive</b>	<b>Account Description</b>
	8830-2-9825-69-5130-9210 Office Supplies-Purchasing
	8830-2-9825-69-5130-9215 Office Supplies & exp - Purchasing LU HO
	8830-2-9825-69-5131-9211 Travel - Procurement
	8830-2-9825-69-5131-9212 Utilities - Procurement
	8830-2-9825-69-5200-9230 Outsided services-Purchasing
	8830-2-9826-69-5010-9204 A&G Salaries - Building/Office LABS Headoffice
	8830-2-9827-69-5010-9205 LABS Corporate Service Labour allocation
	8830-2-9830-69-5010-9200 A&G salaries - Regulatory
	8830-2-9830-69-5010-9201 A&G Salaries - Regulatory LU Headoffice
	8830-2-9830-69-5040-4080 Social Security Taxes
	8830-2-9830-69-5041-4080 Federal Unemployment Taxes
	8830-2-9830-69-5041-4081 Tx Oth Inc Tx-FICA Co Portion
	8830-2-9830-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax
	8830-2-9830-69-5041-4083 Tx Oth Inc Tx-Mun Op Prop
	8830-2-9830-69-5042-4080 Medicare
	8830-2-9830-69-5130-9210 Office Supplies-Regulatory
	8830-2-9830-69-5130-9215 Office supplies & exp Regulatory LU Headoffice
	8830-2-9830-69-5130-9216 Meals & Entertain Regulatory LU HO
	8830-2-9830-69-5131-9211 Travel-Regulatory
	8830-2-9830-69-5131-9212 Utilities-Regulatory
	8830-2-9830-69-5131-9213 Communication-Regulatory
	8830-2-9830-69-5131-9214 Dues & Memberships-Regulatory
	8830-2-9830-69-5131-9215 Training-Regulatory
	8830-2-9830-69-5200-9230 Outsided services-Regulatory
	8830-2-9830-69-7360-9230 Legal Expense - Regulatory
	8830-2-9835-69-5010-9200 A&G salaries - Energy Procurement
	8830-2-9835-69-5040-4080 Social Security Taxes
	8830-2-9835-69-5041-4080 Federal Unemployment Taxes
	8830-2-9835-69-5041-4081 Tx Oth Inc Tx-FICA Co Portion
	8830-2-9835-69-5041-4082 Tx Oth Inc Tx-St Unempl Tax
	8830-2-9835-69-5041-4083 Tx Oth Inc Tx-Mun Op Prop
	8830-2-9835-69-5042-4080 Medicare
	8830-2-9835-69-5130-9210 Office Supplies-Energy Procurement
	8830-2-9835-69-5131-9211 Travel - Energy Procurement
	8830-2-9835-69-5131-9212 Utilities - Energy Procurement
	8830-2-9835-69-5200-9230 Outsided services-Energy Procurement
	8830-2-9840-69-5010-9200 A&G Salaries - Procurement/Supply Chain
X	8830-2-9840-69-5040-4080 Social Security Taxes
	8830-2-9840-69-5130-9210 Office Supplies-Procurement/Supply Chain
	8830-2-9840-69-5200-9230 Outsided services-Procurement/Supply Chain
	8830-2-9850-69-5010-9200 A&G salaries - Operations
	8830-2-9850-69-5010-9201 A&G Salaries - Operations LU Headoffice
	8830-2-9850-69-5040-4080 Social Security Taxes
	8830-2-9850-69-5041-4080 Federal Unemployment Taxes

Chart of Accounts		Description
Inactive	Account	
	8830-2-9850-69-5041-4081	Tx Oth Inc Tx-FICA Co Portion
	8830-2-9850-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax
	8830-2-9850-69-5041-4083	Tx Oth Inc Tx-Mun Op Prop
	8830-2-9850-69-5042-4080	Medicare
	8830-2-9850-69-5130-9210	Office Supplies-Operations
	8830-2-9850-69-5130-9215	Office supplies & exp Operations LU Headoffice
	8830-2-9850-69-5130-9216	Meals & Entertain Operations LU HO
	8830-2-9850-69-5131-9211	Travel-Operations
	8830-2-9850-69-5131-9212	Utilities-Operations
	8830-2-9850-69-5131-9213	Communication-Operations
	8830-2-9850-69-5131-9214	Dues & Memberships-Operations
	8830-2-9850-69-5131-9215	Training-Operations
	8830-2-9850-69-5200-9230	Outsided services-Operations
	8830-2-9850-69-7360-9230	Legal Expense - Operations
	8830-2-9855-69-5010-9200	A&G salaries - Legal
X	8830-2-9855-69-5040-4080	Social Security Taxes
X	8830-2-9855-69-5041-4080	Federal Unemployment Taxes
X	8830-2-9855-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax-Legal
X	8830-2-9855-69-5042-4080	Medicare
	8830-2-9855-69-5130-9210	Office Supplies-Legal
	8830-2-9855-69-5200-9230	Outsided services-Legal
	8830-2-9860-69-5010-9200	A&G salaries - Executive
	8830-2-9860-69-5010-9202	A&G Salaries - Executive APUC Headoffice
	8830-2-9860-69-5010-9204	A&G Salaries - Executive LABS Headoffice
	8830-2-9860-69-5040-4080	Social Security Taxes
	8830-2-9860-69-5041-4080	Federal Unemployment Taxes
	8830-2-9860-69-5041-4081	Tx Oth Inc Tx-FICA Co Portion
	8830-2-9860-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax
	8830-2-9860-69-5041-4083	Tx Oth Inc Tx-Mun Op Prop
	8830-2-9860-69-5042-4080	Medicare
	8830-2-9860-69-5130-9210	Office Supplies - Executive
	8830-2-9860-69-5130-9215	Office Supplies & Exp.- Executive LU HO - - - -
	8830-2-9860-69-5130-9216	Meals & Entertain. - Executive LU HO
	8830-2-9860-69-5130-9217	Office supplies & exp Executive APUC Headoffice
	8830-2-9860-69-5130-9219	Meals & Entertain Executive APUC HO
	8830-2-9860-69-5131-9211	Travel - Executive/ Business Development
	8830-2-9860-69-5131-9212	Utilities - Executive/ Business Development
	8830-2-9865-69-5010-9200	A&G salaries - Customer services
	8830-2-9865-69-5010-9201	A&G Salaries - Customer Service LU Headoffice
	8830-2-9865-69-5040-4080	Social Security Taxes
	8830-2-9865-69-5041-4080	Federal Unemployment Taxes
	8830-2-9865-69-5041-4081	Tx Oth Inc Tx-FICA Co Portion
	8830-2-9865-69-5041-4082	Tx Oth Inc Tx-St Unempl Tax
	8830-2-9865-69-5041-4083	Tx Oth Inc Tx-Mun Op Prop

<b>Chart of Accounts</b>		<b>Description</b>
<b>Inactive</b>	<b>Account</b>	
	8830-2-9865-69-5042-4080	Medicare
	8830-2-9865-69-5130-9210	Office Supplies-Customer service
	8830-2-9865-69-5130-9215	Office Supplies & Exp. - Customer Svc. LU OH
	8830-2-9865-69-5130-9216	Meals & Entertainment - Customer Svc. LU OH
	8830-2-9865-69-5131-9211	Travel-Customer Service
	8830-2-9865-69-5131-9212	Utilities-Customer Service
	8830-2-9865-69-5131-9213	Communication-Customer Service
	8830-2-9865-69-5131-9214	Dues & Memberships-Customer Service
	8830-2-9865-69-5131-9215	Training-Customer Service
	8830-2-9865-69-5200-9230	Outsided services-Customer service
	8830-2-9865-69-7360-9230	Legal Expense - Customer Service
X	8830-2-9870-69-5010-9204	A&G Salaries-Investor Relations LABS Head Office
	8830-2-9870-69-5010-9205	LABS Corporate Service Labour allocation
	8830-2-9870-69-5130-9217	Office supplies&exp Investor Relat APUC Headoffice
	8830-2-9870-69-5130-9219	Meals & Entertain Investor Relations APUC HO

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
8810	Liberty NH	1	CDN	0000	Other	10	Assets	1010	Cash	1010	Plant in Service
8830	Granite State	2	US	0400	Gas (Business Segment)	20	Liabilities	1020	Cash	1012	Plant in Service - ARO
8840	Energy North			9800	IT	30	Equity	1060	Cash	1020	Plant Purchased or Sold
8843	NH Gas (Keene)			9801	Transition (Admin Dept)	4(x)	Revenue	1070	Property, Plant and Equipment	1050	Plant Held For Future Use
				9810	HR/Payroll	5(x)	Costs (Ops, R&M)	1080	Accumulated Depreciation	1060	Plant in Service-not classified
				9811	Payroll & HRIS	51	Operations	1101	Accounts Receivable	1070	Construction Work In Progress
				9812	Training & Development	52	Fuel	1102	Accounts Receivable	1071	Capital Accrual CWIP-Additions
				9815	Environmental/H&S	53	Generation Expenses	1103	Accounts Receivable	1072	Construction Work-in-Process Clearing
				9820	Finance / Admin	56	R&M	1121	Accounts Receivable	1080	Accum Prov for Depn of Elect Utility Plant
				9822	Treasury	69	Admin Costs	1141	Other Assets	1081	RWIP Reclass
				9823	Legal	75	Admin Costs	1160	Accounts Receivable	1082	RWIP Salvage
				9824	Internal Audit	8(x)	Depreciation & Other	1161	Accounts Receivable	1084	Accum dep cost of removal
				9825	Purchasing			1162	Accounts Receivable	1087	Excess Accum Depreciation
				9826	Facilities Management			1163	Accounts Receivable	1100	Accum Prov for Amort of Elect Utility Plant (nonma
				9830	Regulatory			1166	Accounts Receivable	1110	Accum Prov for Depn of Elect Utility Plant
				9835	Energy Procurement			1168	Other Assets	1140	Plant Acquisition Adjustments
				9840	Business Development			1169	Current Portion of Regulatory Assets	1141	Goodwill NEES
				9850	Operations			1210	Property, Plant and Equipment	1142	Goodwill Rollforward
				9855	Legal			1230	Other Assets	1150	Accm Amort on Acq Adjust
				9860	Executive			1240	Prepaid Expenses	1151	GW Accum Amort
				9865	Customer Service			1250	Other Assets	1180	Other Utility Plant
				9870	Investor Relations			1251	Other Assets	1190	Accum Depreciation for Other Utility Plant
								1300	Cash	1210	Non Utility Property-Land
								1310	Accounts Receivable	1211	OPI-Structures Retained
								1340	Cash	1220	Accum Depr Non Utility Property
								1380	Inventory	1230	Investment in Subsidiaries
								1420	Accounts Receivable	1240	Investments
								1422	Other Assets	1241	Oth Inv-Cash Surr Val-Life Ins
								1430	Accounts Receivable	1300	Cash In Hand
								1440	Accounts Receivable	1310	Cash - JP Morgan
								1460	Accounts Receivable	1311	Bank of America #XXXX7844
								1510	Short-Term Investments	1312	Bank of America #XXXX7513
								1610	Other Assets	1313	Cash Receipts Misc AR
								1615	Property, Plant and Equipment	1314	Cash-Outstanding Checks
								1618	Property, Plant and Equipment	1315	Cash Clearing CSS
								1619	Property, Plant and Equipment	1340	Other Special Deposits
								1647	Intangible Assets	1350	Working Funds
								1650	Other Assets	1420	Customer Accounts Receivable
								1655	Accumulated Depreciation	1421	Customer AR-Misc Billing
								1730	Accounts Receivable	1422	Cust AR-Energy Non Assoc Co
								1740	Other Current Liabilities	1423	A/R Undr Collect-Default/LR Sv
								1750	Other Assets	1424	Deferred Working Capital - off - Peak
								1756	Other Assets	1425	AR - CSS
								1800	Other Assets	1426	A/R NSF Chargeback
								1801	Other Assets	1427	A/R-Inter Co Rcpts-RI Gas
								1810	Other Assets	1429	A/R REC Obligation
								1822	Other Assets	1430	Other Accounts Receivable
								1840	Other Assets	1431	Misc AR-Hwy & Emp
								1843	Other Assets	1432	Oth A/R-Depndnt Care Odd Yr
								1845	Accounts Payable	1433	Oth A/R-Non Assoc
								1890	Other Assets	1434	Oth A/R-Health Care Spend Acct
								1900	Other Assets	1435	Transit&Park fund Legacy Grid
								1901	Other Assets	1436	Energy Supply
								1903	Other Assets	1437	A/R-Property Damage

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)	(2)		(3)	(4)		(5)		(6)			
COMPANY	CURRENCY		SITE	CLASS		NATURAL ACCT		SUB ACCT			
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
								1909	Other Assets	1440	Accum Prov Uncollectable Accounts
								1910	Other Assets	1441	Settlemt Written-off Acct Exp
								1920	Other Assets	1442	Bad Debt Exp - Misc Billing
								1921	Other Assets	1443	Reserve for Bad Debt Accrual
								1929	Other Assets	1460	AR Associated Company
								1930	Other Assets	1510	Fuel Stock - Coal Other
								1931	Other Assets	1540	Plant Materials and Operating Supplies
								1936	Other Assets	1541	Materials&Supplies In Transit
								2001	Accounts Payable	1542	Obsolete Inventory Reserve
								2002	Accounts Payable	1630	Stores Expense Undistributed
								2003	Accounts Payable	1631	Stores Clearing Db Bill Pool
								2004	Accounts Payable	1632	Stores Clearing-Credit
								2005	Accounts Payable	1640	Gas Stored Underground-Current
								2010	Common Stock	1641	Fuel Stock - Propane
								2021	Accounts Payable	1642	UG Storage-Liquefied Nat Gas
								2110	Other Current Liabilities	1650	Prepays
								2111	Other Assets	1651	Prepaid Employee Insurance
								2113	Accounts Payable	1652	Prepaid Taxes - Other
								2115	Other Current Liabilities	1653	Prepaid Taxes-Mun-Property-Oper
								2116	Taxes Payable	1710	Interest & Dividends Receivable
								2124	Other Current Liabilities	1720	Rents Receivable
								2130	Accounts Payable	1730	Accrued Utility Revenue
								2140	Accounts Payable	1740	Misc Current Accrued Assets
								2141	Other Current Liabilities	1741	R/A - COG Costs - Summer
								2142	Other Current Liabilities	1743	Deferred Bad Debt - Winter
								2150	Retained Earnings	1744	Deferred Gas Cost-Unbundling
								2190	Retained Earnings	1745	Rate Case Recovery
								2210	Other Current Liabilities	1750	R/A-LDAC Costs
								2211	Other Current Liabilities	1752	R/A-CGAC Costs - Off Peak
								2230	Notes Payable	1754	Deferred Bad Debt - Summer
								2270	Other Current Liabilities	1755	Deferred Reserve EE
								2280	Other Current Liabilities	1756	Deferred RLIAF
								2282	Other Current Liabilities	1760	Derivative Instrument assets-Hedges
								2310	Other Current Liabilities	1810	Unamortized Debt Expense
								2320	Accounts Payable	1820	Current Regulatory Asset
								2340	Accounts Payable	1821	Current Regulatory Liability - ECAC
								2341	Accounts Payable	1822	Current Reg. Liability Border-Commodity Price ADJ.
								2344	Accounts Receivable	1823	Other Regulatory Asset - Deferred Rate Case
								2350	Other Current Liabilities	1824	Current Regulatory Asset-Storm Costs
								2360	Other Current Liabilities	1825	Current Regulatory Asset - Pension
								2370	Other Current Liabilities	1826	Current Regulatory Asset-Transmission
								2380	Other Current Liabilities	1827	Asset Ret Oblig Reg Asset
								2410	Other Current Liabilities	1828	OPEB Expense Deferred-Gas
								2420	Other Current Liabilities	1830	Preliminary Survey & Investigation Charges
								2426	Other Current Liabilities	1840	Misc Billing Clearing
								2430	Other Current Liabilities	1841	Communication Expenses-Debit
								2450	Other Current Liabilities	1842	Communication Exp-Credit
								2510	Taxes Payable	1843	Transp Exp-DR-Clearing Only
								2520	Other Current Liabilities	1844	Transportation Exp-Debit
								2530	Taxes Payable	1845	Transportation Exp-Credit
								2531	Taxes Payable	1846	Utility Clearing
								2534	Other Current Liabilities	1847	Payroll Clearing Stat
								2550	Taxes Payable	1849	Operating Clearing
								2605	Taxes Payable	1860	Misc Deferred Debits

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)	(2)		(3)	(4)		(5)		(6)			
COMPANY	CURRENCY		SITE	CLASS		NATURAL ACCT		SUB ACCT			
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
								2710	Accounts Payable	1862	R/A-Energy Efficiency Prog
								2730	Other Current Liabilities	1863	R/A-Environmental-Materials
								2740	Other Current Liabilities	1864	R/A-Environmental-Purch Gas
								2750	Other Current Liabilities	1869	Deferred Charges - DDE
								2760	Other Current Liabilities	1890	Unamortized Loss on Reaquired
								2761	Other Current Liabilities	1900	Accum Deferred Income Taxes
								2770	Other Current Liabilities	1901	ADFIT-Pension-OCI
								2810	Accounts Payable	1902	ADFIT-OPEB-OCI
								2820	Other Current Liabilities	1903	Accum Def Inc Taxes Asset (Current)
								2830	Other Current Liabilities	1904	ADSFIT-Pension-OCI
								2840	Notes Payable	1905	ADSFIT-OPEB-OCI
								2910	Other Current Liabilities	1906	ADFIT-Unbilled Revenue
								2920	Other Current Liabilities	1907	ADFIT-Pension Liability
								2930	Long-Term Debt	1908	ADFIT-Reserve-Environmental
								2960	Long-Term Debt	1909	ADFIT-Deferred Compensation
								2965	Other Current Liabilities	2010	Common Stock Issued
								2966	Other Current Liabilities	2020	Member's Capital
								2967	Other Current Liabilities	2070	Premium Capital Stock
								2968	Other Current Liabilities	2079	Due from Liberty Utilities Canada
								2969	Other Current Liabilities	2100	Gain on Reaquired Cap Stock
								3010	Common Stock	2110	Misc Paid In Capital
								3012	Common Stock	2140	Capital Stock Expense
								3013	Additional Paid-in Capital - Common	2150	Appropriated Retained Earnings
								3310	Common Stock	2160	Retained Earnings
								3700	Additional Paid-in Capital - Common	2170	Treasury Stock
								3800	Common Stock	2190	Accum Other Comprehensive Income
								4011	Administrative Expense	2191	OCI Unreal Apprec on Inv-Elim
								4030	Depreciation Expense	2192	OCI FAS158-Pension
								4041	Depreciation Expense	2193	OCI FAS158-OPEB
								4074	Amortization of Intangible Assets	2194	OCI-Pension SERP
								4080	Other Employee Expenses	2195	OCI FAS158-OPEB-Taxation
								4090	Other Expenses	2196	OCI Investments-Taxation
								4101	Other Expenses	2210	Bonds
								4190	Sales	2230	NP-LU and GS4 \$3.4M 5YR@3.51%
								4191	Sales	2231	NP-LU and GS \$7.9M 10YR@4.49%
								4210	Sales	2232	NP-LU and GS \$4.1M 15YR@5.14%
								4211	Other Income	2233	NP- LU and GS4 \$1.5M 15YR@5.14%
								4263	Administrative Expense	2240	Other Long-term Debt
								4270	Other Expenses	2250	Unamortized Premium on LT Debt
								4280	Other Expenses	2260	Unamortized Discount on LT Debt
								4290	Sales	2270	Obligation Under Capital Lease
								4291	Sales	2280	Accum Provision Injury & Damages
								4295	Sales	2281	Pension/FAS106-Benefit Reserve
								4300	Other Expenses	2282	Misc Operating Reserves
								4310	Sales	2283	OPEB/FAS 106 Benefit reserve
								4400	Gain/Loss on Asset Disposal	2285	Long Term Pension Obligation
								4410	Other Expenses	2290	Accum Provision for Rate Refunds
								4420	Other Expenses	2300	Asset Retirement Obligation
								4460	Other Expenses	2310	Notes Payable - Current Portion
								4480	Sales	2320	Accounts Payable
								4500	Sales	2321	A/P-Audited Vouchers
								4590	Additional Paid-in Capital - Common	2322	A/P-NonAssocCo-Energy Supplier
								4700	Other Expenses	2323	A/P-Purchased Power
								4800	Sales	2324	A/P-Liab Control Acct for CSS



Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)	(2)		(3)	(4)		(5)		(6)			
COMPANY	CURRENCY		SITE	CLASS		NATURAL ACCT		SUB ACCT			
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
								4880	Sales	2325	A/P-Escheat-Msc Exp&Dr Trm Sls
								5010	Other Expenses	2326	A/P-Misc Employee Withholding
								5011	Selling Expense	2327	A/P-Empl Deduct-Thrift Plan
								5012	Administrative Expense	2328	A/P-Unpaid Invoice Accrual
								5040	Other Employee Expenses	2329	A/P-Unpaid Legal Invoice Accr
								5041	Other Employee Expenses	2330	Notes Payable Affiliated Companies
								5042	Other Employee Expenses	2340	Accounts Payable - Intercompany
								5043	Administrative Expense	2341	AP Due to LU Co
								5044	Administrative Expense	2342	AR Due from Granite State
								5045	Administrative Expense	2343	AR Due from Energy North
								5110	Cost of Goods Sold	2344	AR Due from Keene
								5130	Administrative Expense	2345	AP Due to COGSDALE
								5131	Administrative Expense	2346	AR Due from LU America
								5185	Other Expenses	2347	AR Due from Liberty Utilities Canada
								5200	Administrative Expense	2348	AP Due to Liberty Energy NH
								5210	Other Expenses	2350	Customer Deposits
								5250	Other Expenses	2360	Accrued Federal Taxes
								5280	Administrative Expense	2361	Taxes Accr-Federal Inc-Curr Yr
								5390	Cost of Goods Sold	2362	Taxes Accr-Federal Inc-Curr Yr
								5400	Cost of Goods Sold	2363	Taxes Accr-Federal Inc-PriorYr
								5405	Cost of Goods Sold	2364	Tx Accr-Fed Unempl Comp
								5410	Cost of Goods Sold	2365	Accrued Federal Taxes
								5415	Cost of Goods Sold	2366	Tx Accr-FICA Company Portion
								5420	Cost of Goods Sold	2367	Tx Accr-St Franch-NY
								5425	Cost of Goods Sold	2368	Tx Accr-Mass Medical
								5430	Cost of Goods Sold	2369	Tx Accr-Misc
								5435	Other Expenses	2370	Interest Accrued from Customer Deposits
								5436	Cost of Goods Sold	2371	Int Accr-LTD
								5437	Cost of Goods Sold	2372	Int Accr-Customer Deposits
								5440	Cost of Goods Sold	2373	Int Accr-M Pool-Assoc
								5441	Cost of Goods Sold	2374	Int Accr-Tax
								5442	Cost of Goods Sold	2380	Dividends Declared-Common Stock
								5443	Cost of Goods Sold	2410	Tax Collections Medicare Payroll Tax
								5444	Cost of Goods Sold	2411	Tx Coll Pay FICA
								5445	Other Expenses	2412	Tx Coll Pay MA Sales & Use Tax
								5455	Cost of Goods Sold	2413	Tx Coll Pay-RI Sales&Use Tax
								5460	Cost of Goods Sold	2414	Tx Coll Pay-Fed Inc Withholding
								5520	Other Expenses	2415	Tx Coll Pay-St Inc Withholding
								5541	Cost of Goods Sold	2416	Tx Coll Pay-Consumption Tax
								5542	Cost of Goods Sold	2420	Misc Accrued Liabilities
								5543	Cost of Goods Sold	2421	Short Term Pension Obligation accrual
								5610	Administrative Expense	2422	Non Assoc Co Energy Supplier
								5615	Administrative Expense	2423	CEC Surcharge
								5680	Administrative Expense	2424	Group Insurance Accrual
								5930	Other Expenses	2425	Gas/Power Purchases Accrual
								6125	Cost of Goods Sold	2426	ISO NE Accrual
								7030	Administrative Expense	2427	CPUC Reimbursement
								7100	Administrative Expense	2428	Curr&Accr Liab-Vac Accrual
								7350	Cost of Goods Sold	2429	Curr&Accr Liab-NGUSA Goals
								7360	Administrative Expense	2430	RGGI Funds 2013
								7450	Administrative Expense	2450	Commodity Settlement Pay <1Yr
								7695	Administrative Expense	2520	Customer Advances For Construction
								7800	Other Expenses	2521	CIAC Tax Gross Up
								8040	Cost of Goods Sold	2530	Other Deferred Credits

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)	(2)		(3)	(4)		(5)		(6)			
COMPANY	CURRENCY		SITE	CLASS		NATURAL ACCT		SUB ACCT			
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
								8050	Cost of Goods Sold	2531	Def Cr-Miscellaneous
								8081	Cost of Goods Sold	2532	Def Cr-Highway Reloc Billed
								8130	Cost of Goods Sold	2533	Def Incentive Comp
								8410	Cost of Goods Sold	2534	Def Cr-Hazardous Waste
								8462	Cost of Goods Sold	2535	Pension Costs
								8540	Other Expenses	2536	Def Incentive Comp-Pensions
								8541	Administrative Expense	2537	Deferred Revenue
								8543	Other Expenses	2538	FAS 106 Recovery
								8550	Other Expenses	2539	FAS 112
								8570	Cost of Goods Sold	2540	Other Regulatory Liabilities
								8610	Depreciation Expense	2541	NEES Pens OPEB-Purch Acct Adj
								8640	Depreciation Expense	2542	Systems Benefits Charge
								8641	Other Expenses	2543	Excess Earnings
								8660	Cost of Goods Sold	2544	FAS 109
								8670	Gain/Loss on Asset Disposal	2545	Deriv-Gas-Contract-Reg Liab
								8710	Administrative Expense	2546	Derivative MTM-Reg Liab
								8720	Administrative Expense	2547	Revenue Recognition Reserve
								8740	Cost of Goods Sold	2548	NP-LU and GSá \$3.4M 5YR@3.51%
								8760	Administrative Expense	2549	NP-LU and GSá \$7.9M 10YR@4.49%
								8761	Other Expenses	2550	Accum Deferred Investment Tax Credit
								8780	Cost of Goods Sold	2551	NP- LU and GSá \$1.5M 15YR@5.14%
								8790	Cost of Goods Sold	2552	NP-LU and ENá \$18.1M 5YR @3.51%
								9010	Other Expenses	2553	NP- LU and ENá \$41.8M 10YR@ 4.49%
								9040	Other Expenses	2554	NP-LU and ENá \$21.8M 15YR@ 4.89%
								9070	Cost of Goods Sold	2555	NP-LU and ENá \$8.2M 15YR@ 4.89%
								9200	Administrative Expense	2570	Unamortized Gain Reacquired Debt
								9210	Cost of Goods Sold	2593	Note Pay-LU Co & Energy North-\$43M@4.20% 10 yrs
								9211	Administrative Expense	2595	Note Pay-LU Co & Granite State-\$25M @4.20% 10 yrs
								9220	Administrative Expense	2596	Due to Algonquin Power & Utilities Corp
								9230	Administrative Expense	2602	Due to Liberty Energy Utilities Co.
								9240	Cost of Goods Sold	2603	Due from Liberty Utilities Co
								9260	Administrative Expense	2605	Due to Service Co(DO NOT USE)
								9280	Administrative Expense	2606	Due to Liberty Energy New Hampshire
								9290	Cost of Goods Sold	2607	Due from Energy North
								9302	Administrative Expense	2626	Due from Liberty Utilities America Co
								9310	Cost of Goods Sold	2635	Due to COGSDALE
								9320	Other Expenses	2639	Due to/from LU Central Services Corp Main
								9999	Other Expenses	2655	Due from NH Gas Co - Keene
										2820	Accumulated Deferred Income Taxes - Other Property
										2821	ADFIT-Property Related
										2822	ADFIT-NY-Lib Depr Statutory Rt
										2823	ADFIT-FAS 109
										2824	ADSIT-Property Related
										2825	ADSIT-NY-Lib Depr Statutory Rt
										2826	ADSIT-FAS 109
										2827	ADSIT-Unfunded Tax Liab
										2828	ADFIT-Construction Interest
										2829	ADSIT-Construction Interest
										2830	Accum Def Inc Taxes-Other Reg Asset
										2831	ADFIT-R/A-OPEB
										2832	ADFIT-Unamrt Debt Disc or Prem
										2833	ADFIT-FAS 109
										2834	ADFIT-Investments-OCI
										2835	ADFIT-R/A-Other

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
										2836	ADFIT-R/A-Environmental
										2837	ADFIT-R/A-Storm Cost
										2838	ADFIT-Char Contrib Limitations
										2839	ADFIT-Fin48-DFIT
										3010	Intangible Plant-Organization
										3020	Intangible Plant-Franchise/Consents
										3030	Misc. Intangible Plant
										3040	PRD-Land & Land Rights
										3050	PRD-Structures&Improvements
										3110	PRD-Structures&Improvements
										3190	Property, Plant and Equipment
										3200	PRD-PROD Other Equipment
										3201	PRD-PROD-OTHER EQUIP
										3390	PRD-ARO
										3500	Land and Land Rights
										3501	Land
										3502	Rights-of-way
										3521	Storage Leasehold and Rights
										3522	Reservoirs
										3523	Non recoverable natural gas
										3580	Underground conductors and devices
										3590	Roads and trails
										3591	Asset retirements costs for transmission plant
										3600	Land and Land Rights
										3610	Structures and Improvements
										3620	Stationing Equipment
										3630	Purification equipment
										3631	Liquefaction equipment
										3632	Vaporizing equipment
										3633	Compressor equipment
										3634	Measuring & regulating equipment
										3635	Other equipment
										3640	Poles, Towers, and Fixtures
										3641	Land and Land rights
										3642	Structures and Improvements
										3643	LNG processing terminal equipment
										3644	LNG transportation equipment
										3645	Measuring and regulating equipment
										3646	Compressor station equipment
										3647	Communication equipment
										3648	Other equipment
										3650	Overhead Conductors and Devices
										3651	Land & Land Rights
										3660	Distn-Underground Conduit-Manholes
										3661	Underground Conduit
										3662	T&D-STRUCT-IMPROV-M&R STA
										3663	T&D-STRUCT-IMPROV-OTHER
										3670	Underground Conductors and Devices
										3680	Line Transformers
										3681	Line Transformers-cost
										3682	Line Transformers-Install
										3690	Services
										3691	Services -Conduit
										3692	Services -Cable

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
										3700	Meters
										3701	Meters-Install
										3702	LRG Meter-Cost
										3703	LRG Meter-Install
										3710	Installation on Customer Premises
										3720	Leased Property on Customer Premises
										3730	Street Lighting and Signal Systems
										3731	St Lighting & Signal Sys-UG
										3740	Asset retirement costs for distribution plant
										3750	Structures and Improvements
										3760	Mains
										3761	T&D-Mains-OTH
										3762	T&D-MainsPLST
										3763	T&D-Mains-CI
										3764	T&D-Mains-Valve >4"
										3770	Compressor station equipment
										3780	Measuring & regulating stn eqt-General
										3790	Measuring & regulating stn eqt-City gate check stn
										3800	Services
										3801	T&D-Gas Services-OTH
										3802	T&D-Gas Services-PLST
										3810	Meters
										3811	T&D-GAS METERS - INSTRUMENT
										3812	T&D-GAS METERS - ERTS
										3820	Meters Installations
										3830	House regulators
										3840	House Regulatory installations
										3850	Industrial measuring & regulating stn eqt
										3860	Other property on customers premises
										3870	Other Equipment
										3880	Distribution-ARO
										3890	Land & Land Rights
										3900	General Structures & Improvmnt
										3910	Office Furniture and Improvement
										3911	Gen. Office Equipment Computers
										3912	Gen. LapTop Computers
										3920	Transportation Equipment
										3921	Transportation Equip<12,000 LB
										3922	GEN-Service Vans
										3930	Stores Equipment
										3940	Tools, Shop, and Garage Equipment
										3941	Tools Shop Equip-CNG ST
										3950	Laboratory Equipment
										3960	Power Operated Equipment
										3961	GEN-POWER OP EQPT=>12,000 LB
										3970	Communications Equipment
										3971	Comm Equip-site specific
										3980	Misc. Equipment
										4011	Tx Oth Inc Tx-NH Bus Profit Tx
										4030	Depreciation Exp
										4031	Depreciation Exp.-ARO
										4032	Depreciation Expense - LAB
										4033	Depreciation Expense - PAM
										4034	Depreciation Expense-AR Costs

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
										4040	Amortization-leasehold Imp.
										4041	Amort - limited-term gas plant
										4050	Amortization-intangibles
										4051	Amort of Other Plant
										4060	Amortof Elec Plt Acq Adj
										4070	Amortization Property Losses
										4073	Amortization - Regulatory debits
										4074	Amortization of Regulatory Assets
										4080	Social Security Taxes
										4081	Tx Oth Inc Tx-FICA Co portion
										4082	Tx Oth Inc Tx-St Unempl Tax
										4083	Tx Oth Inc Tx-Mun Op Prop - IT
										4090	Federal Income Tax
										4091	Fed Inc Tx-Prior Years
										4092	Inc Tax and Other Inc/Ded-Federal (BTL)
										4093	Inc Tx-St Fran-Prior Year
										4094	St Inc Tx-Nonutility Oper
										4095	Inc Tx-NH Bus Prof Tx-Prior Yr
										4100	Deferred Income Tax - Debit
										4101	Def SIT Expense-Debit
										4102	Prov for Def Inc Taxes Other Inc/Ded (BTL)
										4103	Def SIT Exp-Other Oper-Debit
										4104	Def FIT Expense-Debit
										4105	Def FIT Expense-Prior Year
										4106	Def FIT Exp-Other Oper-Debit
										4110	Deferred Income Tax - Credit
										4111	Def FIT Expense-Credit
										4114	Investment Tax Cr Adj-Amort
										4140	Other Utility Operating Income
										4150	Merch, jobbing, and contract work Revenue
										4160	Merch, jobbing, and contract work Expenses
										4170	Revenues from non-utility operations
										4171	Expenses from non-utility operations - labor
										4190	Dividend income
										4191	Int&Div Inc-Other Interest
										4192	Interest & Dividend Income
										4195	Int&Div Inc-Temp Cash Invest
										4210	Misc non-operating income
										4211	Gain on Disp of Property
										4250	Miscellaneous Amortization
										4261	Donations
										4262	Def Comp Inv-Life Ins
										4263	Penalties
										4264	Exp for certain civic, political and related act
										4265	Other Deductions
										4270	Interest on Long-term Debt
										4280	Amortize Debt Discount & Exp
										4290	Amortize Debt Premium
										4300	Interest on debt to associated companies
										4310	Other Interest Expense
										4311	Other Interest Expense - Tax
										4320	AFUDC - borrowed
										4330	Balance transferred from income
										4350	Exceptional Costs

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
										4360	Appropriations of retained earnings
										4370	Dividends declared-preferred stoct
										4380	Dividends declared - Common stock
										4390	Adjustement to retained earnings
										4400	Residential Sales
										4401	Residential Sales - Fixed Portion
										4402	Residential Sales - Variable Portion
										4403	Residential Sales - Energy Cost
										4420	Commercial & Industrial Sales
										4421	Unbilled Comm Large Sales
										4423	Commercial Sales - Fixed Portion
										4424	Commercial Sales - Variable Portion
										4425	Commercial Sales - Energy Cost
										4426	Industrial Sales - Fixed Portion
										4427	Industrial Sales - Variable Portion
										4428	Industrial Sales - Energy Cost
										4440	Public Street & Highway Lighting
										4441	Public Street & Highway Lighting - Fixed Portion
										4442	Public Street&Highway Lighting-Variable Portion
										4443	Public Street & Highway Lighting - Energy Cost
										4450	Sales to Public Authorities- Electric
										4470	Sales for Resale- Electric
										4491	Prov for rate refunds
										4500	Forfeited discounts - Electric
										4510	Misc Service Revenues
										4511	Misc Ser Rev-Open Access DSM
										4512	Misc Ser Rev-Open Access Cust Chg
										4540	Rental Income
										4560	Other Electric Revenue
										4561	Other Elec Rev-Open Access Rev-Transmission
										4562	Other Elec Rev-Open Access Rev-Access Charge
										4563	Other Elec Rev-Open Access Rev-Distribution
										4571	Non-Operating rental Income - Intercompany
										4588	Common Shares
										4589	Common Shares - Granite State
										4590	Investment in EnergyNorth
										4800	Residential Sales
										4801	Residential Sales - Fixed Portion
										4802	Residential Sales - Variable Portion
										4803	Residential Sales - Energy Cost
										4810	Commercial and industrial sales
										4813	Commercial Sales - Fixed Portion
										4814	Commercial Sales - Variable Portion
										4815	Commercial Sales - Energy Cost
										4816	Industrial Sales - Fixed Portion
										4817	Industrial Sales - Variable Portion
										4818	Industrial Sales - Energy Cost
										4820	Other Sales to Public Authority
										4830	Sales for resale
										4870	Forfeited discounts - Gas
										4880	Misc Service Revenue
										4893	Rev-Transport of gas of others through distn fac
										4950	Other Gas revenues
										5480	Generation expenses - Material

Great Plains Account Structure											
Liberty Utilities											
GL account consists of 6 segments:											
(1)		(2)		(3)		(4)		(5)		(6)	
COMPANY		CURRENCY		SITE		CLASS		NATURAL ACCT		SUB ACCT	
XXXX	Description	X	Description	XXXX	Description	XX	Description	XXXX	Description	XXXX	Description
										5550	Purchases power
										5551	Purchased Power-Variable
										5552	Purchased Power-Fixed & SO
										5553	PP-NEP-Access Charge-Elim
										5570	Other expenses
										5600	Trans Oper-Supervision & Eng - Labour
										5610	Trans Oper-Load Dispatching - Labour
										5614	Sched, sys control & dispatch serv-Labor
										5620	Stations expenses-Labor
										5630	Overhead Lines-Labor
										5640	Underground Lines-Labor
										5650	Transmission of electricity by others
										5651	Elec Rev Wheeling-Elim
										5652	Sale for Resale-Tran CR-Elim
										5660	Misc Transmission Expenses-Labor
										5680	Maint Supervision & Eng
										5690	Trans Maint-Buildings
										5700	Maint of Station Eqt-Labor
										5701	Trans Maint-Substation-Trouble-Labor
										5710	Maint of Overhead lines-Labor
										5711	Maint of Overhead lines-Right of Way-Labor
										5712	Maint-Switch-Unplanned
										5800	Operation supervision and engineering-Labour
										5810	Load dispatching - Labor
										5820	Station expenses - Labor
										5830	Overhead line expenses - Labor
										5840	Underground line expenses - Labor
										5850	Maint of street lighting & signal systems - labor
										5860	Meter expenses - Labor
										5870	Customer installations expenses - Labor
										5880	Misc distribution expenses Labor
										5887	Misc Distribution - S Expenses
										5890	Rents
										5891	Rents-Building-Dist-Elim
										5900	Maint supervision and engineering
										5910	Maint of structures - Labor
										5920	Maint of station equipment - Labor
										5922	Maint of station eqt-Trouble
										5930	Maint of overhead lines Labor
										5931	Maint of overhead lines-Trouble
										5932	Maint of overhead lines-Veg Mgmt-Labor
										5940	Maint of underground lines - Labor
										5950	Maint of line transformers - Labor
										5960	Maint of street lighting & signal systems - Labor
										5970	Maint of meters - Labor
										5980	Dist Maint-Misc Distr Plant - Labour
										7100	Operation Supervision & Engineering - Labour
										7170	Liquefied Petroleum Gas - Labor
										7280	Liquefied Petroleum Gas - Labor
										7330	Gas mixing expense - labor
										7350	Misc Production Exp - Labour
										7360	Production - Rents
										7420	Maint of Production Eqt - Labour
										8040	Natural Gas City Gate Purchases

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (10) The utility's Securities and Exchange Commission 10K forms and 10Q forms or hyperlinks thereto, for the most recent 2 years;

There are no 10K or 10Q forms for Granite State Electric.

Please go to the following hyperlink for Algonquin Power & Utilities Corp.'s annual and quarterly reports for the most recent two years as well as links to the Canadian Securities Administrators (CSA) and the System for Electronic Document Analysis and Retrieval (SEDAR).

<http://investors.algonquinpower.com/FinancialDocs.aspx?iid=4142273>

Hard copies will be provided upon request.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

(11) A detailed list of all membership fees, dues, lobbying expenses and donations for the test year charged above the line showing the trade, technical, and professional associations and organizations and amount, and the account charged, according to the following guidelines:

- a. If the utility's annual gross revenues are less than \$100,000,000 all membership fees, dues and donations shall be reported; and
- b. If the utility's annual gross revenues are \$100,000,000 or more, all membership fees, dues and donations of \$5,000 and more shall be reported;

Please see list below for membership fees, dues, lobbying expenses and donations for the test year of \$5,000 or more:

Date	Type of Expense	Vendor	Amount	Account Charged
5/12/2015	Dues & Memberships	ENERGY COUNCIL OF THE NORTHEAST	\$ 1,641.78	8830-2-0000-51-5410-5830
2/28/2015	Dues & Memberships	ENERGY COUNCIL OF THE NORTHEAST	1641.78	8830-2-0000-51-5410-5830
8/31/2015	Dues & Memberships	ENERGY COUNCIL OF THE NORTHEAST	1641.78	8830-2-9850-69-5130-9210
10/26/2015	Dues & Memberships	ENERGY COUNCIL OF THE NORTHEAST	1641.78	8830-2-9850-69-5130-9210
		Total	\$ 6,567.12	

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (12) The utility's most recent depreciation study if not previously filed in an adjudicative proceeding;

The Company refers the NHPUC to its most recent depreciation study filed in DE 13-063.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (13) The utility's most recent management and financial audits if not previously filed in an adjudicative proceeding;

No management audit reports have been completed for Liberty Utilities (Granite State Electric) Corp.

See 1604.01(a)(13)FS for the audited financial statements of Liberty Utilities (Granite State Electric) Corp. for the years ended December 31, 2015 and 2014 including the opinion letter from Ernst & Young LLP dated April 25, 2016.

**Financial Statements of**  
**Liberty Utilities (Granite State Electric) Corp.**  
**For the years ended December 31, 2015 and 2014**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of

### Algonquin Power & Utilities Corp.

We have audited the accompanying financial statements of **Liberty Utilities (Granite State Electric) Company**, which comprise the balance sheets as at December 31, 2015 and 2014, and the statements of operations, changes in member's interest and cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with United States generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Liberty Utilities (Granite State Electric) Company** as at December 31, 2015 and 2014, and the results of its operations and its cash flows for the years then ended in conformity with United States generally accepted accounting principles.

Toronto, Canada  
April 25, 2016.

*Ernst & Young LLP*

Chartered Professional Accountants  
Licensed Public Accountants



## Liberty Utilities (Granite State Electric) Corp. Balance Sheets

<i>(thousands of U.S. dollars)</i>	<b>December 31, 2015</b>	<b>December 31, 2014</b>
<b>ASSETS</b>		
Utility plant		
Utility plant in service	\$ 148,028	\$ 137,079
Less accumulated depreciation	(14,349)	(8,216)
Utility plants, net (note 4)	133,679	128,863
Regulatory assets (note 5)	16,722	18,929
Restricted cash	25	25
Other assets	—	325
Current assets		
Cash and cash equivalents	—	1
Supplies and consumables inventory	1,668	2,075
Accounts receivable, net (note 3)	15,347	16,749
Current portion of regulatory assets (note 5)	3,638	13,286
Due from related parties (note 7)	4,481	—
Prepaid expenses	1,189	750
	26,323	32,861
	<b>\$ 176,749</b>	<b>\$ 181,003</b>

See accompanying notes to financial statements

## Liberty Utilities (Granite State Electric) Corp. Balance Sheets

<i>(thousands of U.S dollars)</i>		December 31, 2015	December 31, 2014
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>			
Shareholder's equity			
Shareholder's capital (note 10)	\$	99,025	\$ 99,025
Accumulated deficit		(7,365)	(10,190)
Accumulated other comprehensive loss		(1,639)	(2,552)
Total shareholder's equity		90,021	86,283
Long-term liabilities (note 6)		14,978	14,976
Deferred income tax liabilities (note 11)		4,034	1,907
Related party notes payable (note 7)		17,000	17,000
Regulatory liabilities (note 5)		6,376	7,247
Other long term liabilities (note 9)		607	896
Pension and post-employment benefits (note 8)		21,512	23,421
Current liabilities			
Accounts payable and accrued liabilities		10,279	17,393
Due to related parties (note 7)		—	5,110
Customer deposits		777	766
Current portion of regulatory liabilities (note 5)		11,165	6,004
		22,221	29,273
Commitments and contingencies (note 12)			
	\$	176,749	\$ 181,003

See accompanying notes to financial statements

## Liberty Utilities (Granite State Electric) Corp. Statements of Operations

(thousands of U.S. dollars)

	Twelve months ended December 31,	
	2015	2014
<b>Revenue</b>		
Electricity sales and distribution	\$ 101,514	\$ 111,847
<b>Expenses</b>		
Energy purchased	66,289	72,446
Operations and maintenance	22,264	22,218
Depreciation and amortization	6,773	5,229
Other amortization	134	138
	95,460	100,031
<b>Operating income</b>	6,054	11,816
Interest expense	1,093	1,121
Interest and other income	(252)	(394)
Intercompany interest expense	752	753
	1,593	1,480
<b>Earnings before income taxes</b>	4,461	10,336
<b>Income tax expense (note 11)</b>		
Current	228	(417)
Deferred	1,408	4,202
	1,636	3,785
<b>Net income</b>	<b>\$ 2,825</b>	<b>\$ 6,551</b>
<b>Other comprehensive income/(loss):</b>		
Change in unrealized pension and other post-employment expense, net of tax expense/(recovery) for the year ended December 31, 2015 of \$598 (2014: (\$4,757))	913	(7,592)
<b>Comprehensive income/(loss)</b>	<b>\$ 3,738</b>	<b>\$ (1,041)</b>

See accompanying notes to financial statements

**Liberty Utilities (Granite State Electric) Corp.**  
**Statement of Changes in Member's Interest**

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities  
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<i>(thousands of U.S. dollars)</i>	Shareholder's capital	Accumulated deficit	Accumulated other comprehensive income/(loss)	Total
<b>Balance, December 31, 2013</b>	<b>\$ 82,025</b>	<b>\$ (16,741)</b>	<b>\$ 5,040</b>	<b>\$ 70,324</b>
Net income		\$ 6,551		\$ 6,551
Capital contribution	\$ 17,000			\$ 17,000
Other comprehensive loss:				
Change in pension and other post-employment obligations, net of income tax			\$ (7,592)	\$ (7,592)
<b>Balance, December 31, 2014</b>	<b>\$ 99,025</b>	<b>\$ (10,190)</b>	<b>\$ (2,552)</b>	<b>\$ 86,283</b>
Net income	—	2,825	—	2,825
Other comprehensive loss:				
Change in pension and other post-employment obligations, net of income tax	—	—	913	913
<b>Balance, December 31, 2015</b>	<b>\$ 99,025</b>	<b>\$ (7,365)</b>	<b>\$ (1,639)</b>	<b>\$ 90,021</b>

See accompanying notes to financial statements

# Liberty Utilities (Granite State Electric) Corp. Statements of Cash Flow

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities  
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(thousands of U.S. dollars)

	2015	2014
<b>Cash provided by (used in):</b>		
<b>Operating Activities</b>		
Net earnings	\$ 2,825	\$ 6,551
Items not affecting cash:		
Depreciation of utility plants	6,773	5,229
Cost of equity funds used for construction purposes	(227)	(180)
Other amortization	843	152
Pension and post-employment expense	(608)	(368)
Deferred income taxes	1,408	4,202
Changes in non-cash operating items (note 13)	849	(6,094)
Net change	11,863	9,492
<b>Financing Activities</b>		
Capital contributions from parent	—	17,000
(Decrease)/increase in other long-term liabilities	(278)	461
	(278)	17,461
<b>Investing Activities</b>		
Additions to utility plants	(11,911)	(27,366)
Decrease/(increase) in other assets	325	(383)
	(11,586)	(27,749)
Decrease in cash and cash equivalents	(1)	(796)
Cash and cash equivalents, beginning of period	1	797
Cash and cash equivalents, end of period	\$ —	\$ 1
<b>Supplemental disclosure of cash flow information:</b>	<b>2015</b>	<b>2014</b>
Cash paid during the period for interest expense	\$ 1,883	\$ 1,883
Non-cash transactions: Utility plants in accruals	\$ 173	\$ 1,252

See accompanying notes to financial statements

Liberty Utilities (Granite State Electric) Corp. (the "Company"), formerly known as Granite State Electric Company, is an electric retail distribution company providing electric service to approximately 43,000 customers in 21 communities in the State of New Hampshire. The properties of the Company consist principally of substations and distribution lines.

The Company is owned by Liberty Energy Utilities (New Hampshire) Corp., which is a wholly-owned subsidiary of Liberty Utilities Co. ("Liberty Utilities"), a holding company for water distribution and wastewater treatment assets, electric utility assets, and natural gas utility assets.

**1. Significant accounting policies**

**(a) Basis of preparation**

The accompanying financial statements and notes have been prepared in accordance with generally accepted accounting principles in the United States ("U.S. GAAP") and follow disclosure required under Regulation S-X provided by the U.S. Securities and Exchange Commission.

The Company's operating results are subject to seasonal fluctuations that could materially impact quarter-to-quarter operating results and, thus, one quarter's operating results are not necessarily indicative of a subsequent quarter's operating results. During the summer period, electrical distribution utilities can experience higher or lower demand in the summer or winter depending on the specific regional weather and industry characteristics.

**(b) Accounting for rate regulated operations:**

The Company is subject to rate regulation overseen by the New Hampshire Public Utilities Commission ("NHPUC"). The NHPUC provides the final determination of the rates charged to customers. The Company's activities are accounted for under the principles of U.S. Financial Accounting Standards Board Accounting Standard Codification Topic 980, Regulated Operations ("ASC 980"). Under ASC 980, regulatory assets and liabilities that would not be recorded under U.S. GAAP for non-regulated entities are recorded to the extent that they represent probable future revenue or expenses associated with certain charges or credits that will be recovered from or refunded to customers through the rate making process. Included in Note 5, Regulatory matters, are details of regulatory assets and liabilities, and their current regulatory treatment.

In the event the Company determines that its net regulatory assets are not probable of recovery, it would no longer apply the principles of the current accounting guidance for rate-regulated enterprises and would be required to record an after-tax, non-cash charge (or credit) against earnings for any remaining regulatory assets (liabilities). The impact could be material to the Company's reported financial condition and results of operations.

The Company's accounts are maintained in accordance with the Uniform System of Accounts prescribed by the Federal Energy Regulatory Commission ("FERC").

**(c) Cash and cash equivalents**

Cash and cash equivalents include all highly liquid instruments with an original maturity of three months or less.

**(d) Restricted cash**

Cash reserves segregated from the Company's cash balances are maintained in accounts administered by a separate agent and disclosed separately as restricted cash in these financial statements. The Company cannot access restricted cash without the prior authorization of parties not related to the Company.

**(e) Accounts receivable**

Trade accounts receivable are recorded at the invoiced amount and do not bear interest. The Company maintains an allowance for doubtful accounts for estimated losses inherent in its accounts receivable portfolio. In establishing the required allowance, management considers historical losses adjusted to take into account current market conditions and customers' financial condition, the amount of receivables in dispute, and the receivables aging and current payment patterns. Account balances are charged against the allowance after all means of collection have been exhausted and the potential for recovery is considered remote. The Company does not have any off-balance sheet credit exposure related to its customers.

**1. Significant accounting policies**

## (f) Supplies and consumables inventory

Supplies and consumables inventory (other than capital spares and rotatable spares, which are included in property, plant and equipment) are charged to inventory when purchased and then capitalized to plant or expensed, as appropriate, when installed, used or become obsolete. These items are stated at the lower of cost and replacement cost.

## (g) Utility plant

Utility plant amounts are recorded at cost. Project development costs, including expenditures for preliminary surveys, plans, investigations, environmental studies, regulatory applications and other costs incurred for the purpose of determining the feasibility of capital expansion projects, are capitalized either as utility plant or regulatory asset when it is determined that recovery of such costs through regulated revenue of the completed project is probable.

The costs of acquiring or constructing utility plant include the following: materials, labour, contractor and professional services, construction overhead directly attributable to the capital project (where applicable), and allowance for funds used during construction ("AFUDC").

AFUDC represents the cost of borrowed funds (allowance for borrowed funds used during construction) and a return on other funds (allowance for equity funds used during construction). Under ASC 980, an allowance for funds used during construction projects that are included in rate base is capitalized. This allowance is designed to enable a utility to capitalize financing costs during periods of construction of utility plant subject to rate regulation. The interest capitalized that relates to debt reduces interest expense on the statements of operations. The AFUDC capitalized that relates to equity funds is recorded as other income on the statements of operations.

	2015	2014
AFUDC capitalized on regulated property:		
Allowance for borrowed funds	\$ 116	\$ 109
Allowance for equity funds	227	180
Total	\$ 343	\$ 289

Improvements that increase or prolong the service life or capacity of an asset are capitalized. Maintenance and repair costs are expensed as incurred.

Depreciation of utility plant in service is based on the estimated useful lives of the depreciable assets in each category and is determined using the straight-line method. The ranges of estimated useful lives and the weighted average useful lives are summarized below:

	Range of useful lives		Weighted average useful lives	
	2015	2014	2015	2014
Plant - electricity	5 - 60	5 - 60	31	30
Equipment, office furniture and improvements	12 - 30	12 - 33	18	18

In accordance with FERC approved accounting policies, when depreciable utility plant of the Company is replaced or retired, the original cost plus any removal costs incurred (net of salvage) are charged to accumulated depreciation with no gain or loss reflected in results of operations. Gains and losses will be charged to results of operations in the future through adjustments to depreciation expense.



**1. Significant accounting policies (continued)****(h) Impairment of long-lived assets**

The Company reviews utility plant and intangible assets for impairment whenever events or changes in circumstances indicate the carrying amount may not be recoverable. Recoverability of assets expected to be held and used is measured by comparing the carrying amount of an asset to undiscounted expected future cash flows. If the carrying amount exceeds the recoverable amount, the asset is written down to its fair value.

**(i) Customer deposits**

Customer deposits result from the Company's obligation by the NHPUC to collect a deposit from customers of its facilities under certain circumstances when services are connected. The deposits are refundable as allowed under the facilities' regulatory agreement. The deposits bear monthly interest and are applied to the customer's account after 12 months if the customer is found to be creditworthy.

**(j) Pension and other post-employment plans**

The Company has established a defined benefit pension plan, and an other post-employment benefit ("OPEB") plan for its employees. The Company recognizes the funded status of its defined benefit pension plans and OPEB plans on the balance sheets. The Company's expense and liabilities are determined by actuarial valuations, using assumptions that are evaluated annually as of December 31, including discount rates, mortality, assumed rates of return, compensation increases, turnover rates and healthcare cost trend rates. The impact of modifications to those assumptions and modifications to prior services are recorded as actuarial gains and losses in accumulated other comprehensive income ("AOCI") and amortized to net periodic cost over future periods using the corridor method. The costs of the Company's pension for employees are expensed over the periods during which employees render service and are recognized as part of operations and maintenance expenses in the statements of operations.

**(k) Asset retirement obligations**

The Company recognizes a liability for asset retirement obligations based on the fair value of the liability when incurred, which is generally upon acquisition, during construction or through the normal operation of the asset. Concurrently, the Company also capitalizes an asset retirement cost, equal to the estimated fair value of the asset retirement obligation, by increasing the carrying value of the related long-lived asset. The asset retirement costs are depreciated over the asset's estimated useful life and are included in depreciation and amortization expense on the statements of operations, or regulatory assets when the amount is recoverable through rates. Increases in the asset retirement obligation resulting from the passage of time are recorded as accretion of asset retirement obligation in the statements of operations, or regulatory assets when the amount is recoverable through rates. Actual expenditures incurred are charged against the obligation.

**(l) Recognition of revenue**

Revenue related to utility electricity sales and distribution are recorded when the electricity is delivered. At the end of each month, the electricity from the date of the last meter read to the end of the month is estimated and the corresponding unbilled revenue is recorded.

Revenue is based on billing rates authorized by the NHPUC. The Company records revenue in an amount that management believes to be recoverable pursuant to provisions of approved tariffs, settlement agreements and state legislation. The Company defers for future recovery from or refunds to electric customers the difference between revenue and expenses from default service, transmission service, and contract termination charges ("CTC"). The Company also records the distribution component of revenue for electricity delivered but not yet billed.

Revenue is recorded net of sales taxes.

**1. Significant accounting policies (continued)****(m) Income taxes**

Income taxes are accounted for using the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. A valuation allowance is recorded against deferred tax assets to the extent that it is considered more likely than not that the deferred tax asset will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in earnings in the period that includes the date of enactment. Income tax credits are treated as a reduction to current income tax expense in the year the credit arises or future periods to the extent that realization of such benefit is more likely than not.

**(n) Financial instruments and derivatives**

Accounts receivable are measured at amortized cost. Long-term debt is measured at amortized cost using the effective interest method, adjusted for the amortization or accretion of premiums or discounts.

Transaction costs that are directly attributable to the acquisition of financial assets are accounted for as part of the asset's carrying value at inception. Transaction costs related to a recognized debt liability are presented in the balance sheets as a direct deduction from the carrying amount of that debt liability, consistent with debt discounts and premiums. Deferred financing costs, premiums and discounts on long-term debt are amortized using the effective interest method.

The Company enters into Power Purchase Agreements ("PPAs") for load serving requirements. These contracts meet the exemption for normal purchase and normal sales and as such, are not required to be recorded at fair value as derivatives and are accounted for on an accrual basis. Counterparties are evaluated on an ongoing basis for non-performance risk to ensure it does not impact the conclusion with respect to this exemption.

**(o) Fair value measurements**

The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. The Company determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

- Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the reporting entity at the measurement date.
- Level 2 Inputs: Other than quoted prices included in Level 1, inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs: Unobservable inputs for the asset or liability used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

**(p) Commitments and contingencies**

Liabilities for loss contingencies arising from environmental remediation, claims, assessments, litigation, fines, and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Legal costs incurred in connection with loss contingencies are expensed as incurred.

**1. Significant accounting policies (continued)****(q) Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. During the years presented, management has made a number of estimates and valuation assumptions, including the useful lives and recoverability of utility plant; the recoverability of deferred tax assets; assessments of unbilled revenue; pension and OPEB obligations; timing effect of regulated assets and liabilities; contingencies related to environmental matters; and, the fair value of financial instruments. These estimates and valuation assumptions are based on present conditions and management's planned course of action, as well as assumptions about future business and economic conditions. Should the underlying valuation assumptions and estimates change, the recorded amounts could change by a material amount.

**2. Recently issued accounting pronouncements****(a) Recently adopted accounting pronouncements**

The FASB issued ASU 2015-17 Income Taxes (Topic 740) to simplify the presentation of deferred income taxes. This ASU requires that deferred tax liabilities and assets be classified as non-current in a classified statement of financial position. The current requirement that deferred tax liabilities and assets of a tax-paying component of an entity be offset and presented as a single amount is not affected by this ASU. The Company retrospectively adopted this ASU in the fourth quarter of 2015. As a result, a non-current deferred tax asset and a current deferred tax liability of \$505 and \$2,412 respectively, that were presented as non-current and current as of December 31, 2014 have been reclassified to non-current deferred tax liability on the balance sheets.

The FASB issued ASU 2015-13 Derivatives and Hedging (Topic 815): Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets. This ASU clarifies that the use of locational marginal pricing by an independent system operator does not constitute net settlement of a contract for the purchase or sale of electricity on a forward basis that necessitates transmission through, or delivery to a location within, a nodal energy market. Consequently, the use of locational marginal pricing by the independent system operator does not cause that contract to fail to meet the physical delivery criterion of the normal purchases and normal sales scope exception. The adoption of this ASU in the third quarter of 2015 had no impact on the Company's financial statements.

The FASB issued ASU 2015-10, Technical Corrections and Improvements, to clarify the codification, correct unintended application of guidance, or make minor improvements to the codification. The adoption of this ASU in the second quarter of 2015 had no impact on the Company's financial statements.

The FASB issued ASU 2015-04, Compensation: Retirement Benefits (Subtopic 715), to provide a practical expedient that permits an entity with a fiscal year-end that does not coincide with a month-end and an entity that has a significant event in an interim period that calls for a remeasurement of defined benefit plan assets and obligations to measure defined benefit plan assets and obligations using the month-end that is closest to the entity's fiscal year-end or significant event. The Company adopted this ASU prospectively in the second quarter of 2015 and as a result, remeasured amendments to its pension plans, made during the second quarter, using the month-end closest to the amendments.

The FASB issued ASU 2015-03, Interest: Imputation of Interest (Subtopic 835-30), to simplify presentation of debt issuance costs. The amendments in this ASU require that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability, consistent with debt discounts. The recognition and measurement guidance for debt issuance costs are not affected. Effective January 1, 2015, the Company applied this ASU retrospectively to all prior periods presented in the financial statements. As a result, deferred financing costs of \$24 as of December 31, 2014 that were previously presented as Other assets on the balance sheet have been reclassified as a deduction from the carrying amount of the related long-term liabilities. In accordance with ASU 2015-15 Interest: Imputation of Interest (Subtopic 835-30), the Company continues to present deferred issuance costs related to its revolving credit facilities and related instruments as other assets.

**2. Recently issued accounting pronouncements (continued)****(a) Recently adopted accounting pronouncements (continued)**

The FASB issued ASU 2014-08, Presentation of Financial Statements (Topic 205) and Property, Plant and Equipment (Topic 360): Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity. This newly issued accounting standard raises the threshold for a disposal to qualify as a discontinued operation and requires new disclosures of both discontinued operations and certain other disposals that do not meet the definition of a discontinued operation. Effective January 1, 2015, the Company adopted this ASU prospectively and as a result, its adoption had no impact on discontinued operations reported in prior periods.

**(b) Recent accounting guidance not yet adopted**

The FASB issued ASU 2016-02, Leases (Topic 842) to increase transparency and comparability among organizations utilizing leases. This ASU requires lessees to recognize the assets and liabilities arising from all leases on the balance sheet, but the effect of leases in the statement of operations and the statement of cash flows is largely unchanged. The standard is effective for fiscal years and interim periods beginning after December 15, 2018. Early adoption is permitted. The Company is currently in the process of evaluating the impact of adoption of this standard on its financial statements.

The FASB issued ASU 2016-01, Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities to simplify the measurement, presentation, and disclosure of financial instruments. The standard is effective for fiscal years and interim periods beginning after December 15, 2017. Early adoption is permitted. The Company is currently in the process of evaluating the impact of adoption of this standard on its financial statements.

The FASB issued ASU 2015-11, Inventory (Topic 330): Simplifying the Measurement of Inventory, to simplify the subsequent measurement of inventory by replacing the current lower of cost and market test with a lower of cost and net realizable value test. The prospective application of this standard is effective for fiscal years and interim periods beginning after December 15, 2016. Early adoption is permitted. The adoption of this standard is not expected to have an impact on the Company's financial position or results of operations.

The FASB issued ASU 2015-05, Intangibles: Goodwill and Other Internal-Use Software (Subtopic 350-40), to provide guidance to customers about whether a cloud computing arrangement includes a software license. This ASU can be adopted either (1) prospectively to all arrangements entered into or materially modified after the effective date or (2) retrospectively. The standard is effective for fiscal years and interim periods beginning after December 15, 2015. Early adoption is permitted. The prospective adoption of this standard is not expected to have an impact on the Company's financial position or results of operations.

The FASB issued ASU 2015-01, Income Statement: Extraordinary and Unusual Items (Subtopic 225-20), to simplify income statement classification by removing the concept of extraordinary items from U.S. GAAP. As a result, items that are both unusual and infrequent will no longer be separately reported net of tax after continuing operations. This ASU may be applied prospectively or retrospectively to all prior periods presented in the financial statements. The standard is effective for periods beginning after December 15, 2015. Early adoption is permitted, but only as of the beginning of the fiscal year of adoption. The adoption of this standard is not expected to have an impact on the Company's results of operations.

The FASB issued ASU 2014-15, Presentation of Financial Statements - Going Concern. This new standard provides that in connection with preparing financial statements for each annual and interim reporting period, an entity's management should evaluate whether there are conditions or events that raise substantial doubt about the entity's ability to continue as a going concern within one year after the date that the financial statements are issued. This ASU will be effective for the annual reporting period ending after December 15, 2016, and for annual and interim periods thereafter. Early application is permitted. The adoption of this standard is not expected to have an impact on the Company's financial position or results of operations.

**2. Recently issued accounting pronouncements (continued)****(b) Recent accounting guidance not yet adopted (continued)**

The FASB and the International Accounting Standards Board have jointly issued a new revenue recognition standard codified in U.S. GAAP as ASU 2014-09, Revenue from Contracts with Customers (Topic 606). This newly issued accounting standard provides accounting guidance for all revenue arising from contracts with customers and affects all entities that enter into contracts to provide goods or services to their customers unless the contracts are in the scope of other U.S. GAAP requirements, such as the leasing literature. During the quarter, the FASB approved a one year deferral of the effective date of this new revenue standard and as such, it is now required to be applied for fiscal years and interim periods beginning after December 15, 2017 using either a full retrospective approach for all periods presented in the period of adoption or a modified retrospective approach. The Company is currently assessing the impact the adoption of this standard might have on its financial position or results of operations.

**3. Accounts receivable**

Accounts receivable as of December 31, 2015 include unbilled revenue of \$2,012 (December 31, 2014 - \$2,096). Accounts receivable as of December 31, 2015 are presented net of allowance for doubtful accounts of \$1,518 (December 31, 2014 - \$1,408).

**4. Utility plant**

Utility plant consists of electricity distribution assets used to distribute electricity within a specific geographic service territory to end users of electricity. These assets include poles, towers and fixtures, low-voltage wires, transformers, overhead and underground conductors, street lighting, meters, metering equipment and other related equipment.

Utility plant consists of the following:

	2015	2014
Land and land rights	\$ 3,300	\$ 3,308
Utility plant and equipment	140,942	118,782
Construction work in progress	3,786	14,989
	148,028	137,079
Accumulated depreciation	(14,349)	(8,216)
Net utility plants	\$ 133,679	\$ 128,863

**5. Regulatory matters**

The Company is subject to rate regulation by the NHPUC, and the FERC in some instances. The NHPUC has jurisdiction with respect to rate, service, accounting procedures, issuance of securities, acquisitions and other matters. The Company operates under cost-of-service regulation as administered by NHPUC.

The Company is accounted for under the principles of ASC 980. Under ASC 980, regulatory assets and liabilities that would not be recorded under U.S. GAAP for non-regulated entities are recorded to the extent that they represent probable future revenue or expenses associated with certain charges or credits that will be recovered from or refunded to customers through the rate-setting process.

**5. Regulatory matters (continued)**

At any given time, the Company can have several regulatory proceedings underway. The financial effects of these proceedings are reflected in the financial statements based on regulatory approval obtained to the extent that there is a financial impact during the applicable reporting period.

On March 17, 2014, the Company received a Final Order from the NHPUC approving a distribution rate increase of \$10,875 consisting of \$9,760 in base rates and an additional \$1,115 for the revenue requirement associated with incremental capital expended after the test year. In addition, the Order allows for a one time recovery of estimated rate case expenses of \$390. The new rates were effective as of April 1, 2014 for services rendered on and after July 1, 2013.

On November 26, 2014, the NHPUC approved a five-month temporary reduction to distribution rates effective December 1, 2014 to reflect lower than estimated revenue requirement (\$719 vs. \$1,115) associated with capital expenditures and rate case expenses (\$319 vs. \$390) than were included in the rates effective April 1, 2014. The temporary distribution rate reduction ended on April 30, 2015.

Regulatory assets and liabilities consist of the following:

	December 31, 2015	December 31, 2014
<b>Regulatory assets</b>		
Pension and post-employment benefits (a)	\$ 18,196	\$ 20,174
Storm costs (b)	—	1,767
Energy costs adjustment (c)	628	8,076
Rate case costs (d)	46	204
Rate adjustment mechanism (e)	357	1,579
Asset retirement obligation (f)	132	125
Other	1,001	290
Total regulatory assets	20,360	32,215
Less current regulatory assets	(3,638)	(13,286)
Non-current regulatory assets	\$ 16,722	\$ 18,929
<b>Regulatory liabilities</b>		
Cost of removal (g)	\$ 4,823	\$ 4,443
Energy costs adjustment (c)	6,658	3,955
Depreciation adjustment mechanism (h)	2,326	3,033
Pension and post-employment benefits (a)	161	477
Storm costs (b)	1,407	—
Other	2,166	1,343
Total regulatory liabilities	17,541	13,251
Less current regulatory liabilities	(11,165)	(6,004)
Non-current regulatory liabilities	\$ 6,376	\$ 7,247

**5. Regulatory matters (continued)****(a) Pension and post-employment benefits**

As part of certain business acquisitions, the NHPUC authorized a regulatory asset or liability being set up for the amounts of pension and post-employment benefits that have not yet been recognized in net periodic cost and were presented as AOCI prior to the acquisition. The balance is recovered through rates over the future services years of the employees at the time the regulatory asset was set up (an average of 10 years).

**(b) Storm costs**

Incurred repair costs resulting from certain storms over or under amounts collected from customers, which are expected to be recovered or refunded through rates.

**(c) Energy costs adjustment**

The Company's revenue includes a component which is designed to recover the cost of electricity through rates charged to customers. Under deferred energy accounting, to the extent actual purchased power costs differ from purchased power costs recoverable through current rates, that difference is not recorded on the statements of operations but rather is deferred and recorded as a regulatory asset or liability on the balance sheets. These differences are reflected in adjustments to rates and recorded as an adjustment to cost of electricity in future periods, subject to regulatory review.

**(d) Rate case costs**

The costs to file, prosecute and defend rate case applications are referred to as rate case costs. These costs are capitalized and amortized over the period of rate recovery granted by the regulator.

**(e) Rate adjustment mechanism**

The Final Order authorized that the difference between interim rates and final rates granted be billed to rate payers over a period of 24 months from the date that the final rates were effective (April 1, 2014). This difference was recognized in revenue the second quarter of 2014 (with a corresponding increase to the regulatory asset), and is being amortized over the period of collection.

**(f) Asset retirement obligation**

Asset retirement obligations incurred by the Company are expected to be recovered through rates

**(g) Cost of removal**

The regulatory liability for cost of removal represents amounts that have been collected from ratepayers for costs that are expected to be incurred in the future to retire the utility plant.

**(h) Depreciation adjustment mechanism**

The depreciation adjustment mechanism represents the amount of excess depreciation that will be amortized as a reduction to depreciation expense over the next five years, commencing with the date that the final rates were effective (April 1, 2014) as per the Final Order.

The Company records carrying charges on the regulatory items related to energy costs adjustment and storm costs. As recovery of regulatory assets is subject to regulatory approval, if there were any changes in regulatory positions that indicate recovery is not probable, the related cost would be charged to income in the period of determination.

**6. Long-term liabilities**

As at December 31, 2015 and 2014, the Company had outstanding \$15,000 of unsecured long-term notes. The interest rates on these unsecured notes range from 7.30% to 7.94% and the maturity dates extend from November 2023 to June 2028. The notes have interest only payments, payable semi-annually. These unsecured notes have certain restrictive covenants and acceleration clauses. These covenants stipulate that note holders may declare the debt to be due and payable if total debt becomes greater than 70% of total capitalization. The Company is in compliance with these covenants as at December 31, 2015.

Effective January 1, 2015, the Company applied ASU 2015-03 (note 2(a)) retrospectively to all prior periods presented in the financial statements. As a result, deferred financing costs of \$24 as of December 31, 2014 that were previously presented as Other assets on the balance sheet have been reclassified as a deduction from the carrying amount of the related long-term liabilities.



**6. Long-term liabilities (continued)**

As of December 31, 2015, the Company had accrued \$143 in interest expense (2014 - \$143). Interest paid on the long-term liabilities in 2015 was \$1,883 (2014 - \$1,883).

**7. Related party transactions**

On December 21, 2012, Liberty Utilities issued \$17,000 in unsecured promissory notes to the Company which consisted of \$3,434 bearing interest at 3.86%, maturing on December 20, 2017, \$7,899 bearing interest at 4.84%, maturing on December 20, 2022 and \$5,667 bearing interest at 5.24% maturing on December 20, 2027. Interest is payable semi-annually. On July 18, 2013, the promissory notes were amended to reflect change in interest rates from 3.86% to 3.51% (\$3,434), 4.84% to 4.49% (\$7,899) and 5.24% to 4.89% (\$5,667).

Due to related parties represents advances for current operating costs and reimbursement for management and accounting services provided by Liberty Utilities as well as other third party costs incurred by Liberty Utilities on behalf of the Company. These amounts do not bear interest and have no fixed repayment terms. Total amounts allocated for the year ended December 31, 2015 were \$2,591 (2014 - 2,158).

Periodically there are advances due to and from related parties to manage working capital. Such advances do not bear interest and are due on demand. At December 31, 2015, the net amount receivable from related parties amounts to \$4,481 (2014 - net payable of \$5,110).

**8. Pension and other post-employment benefits**

The Company has a non-contributory defined pension plan covering substantially all employees. Benefits are based on each employee's years of service and compensation. The Company also has an OPEB plan providing health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must cover a portion of the cost of their coverage.



**8. Pension and other post-employment benefits (continued)**

## (a) Net pension and OPEB obligation

The following table sets forth the projected benefit obligations, fair value of plan assets, and funded status of the Company's plans as of December 31:

	Pension benefits		OPEB	
	2015	2014	2015	2014
<b>Change in projected benefit obligation</b>				
Projected benefit obligation, beginning of year	\$ 36,961	\$ 29,859	\$ 18,655	\$ 13,214
Modifications to pension plan	(931)	—	—	—
Service cost	735	633	321	237
Interest cost	1,364	1,369	699	605
Actuarial loss/(gain)	(920)	6,350	(2,625)	5,133
Contributions from retirees	—	—	26	19
Benefits paid	(1,353)	(1,250)	(655)	(553)
<b>Projected benefit obligation, end of year</b>	<b>35,856</b>	<b>36,961</b>	<b>16,421</b>	<b>18,655</b>
<b>Change in plan assets</b>				
Fair value of plan assets, beginning of year	22,446	22,430	9,749	9,495
Actual return/(loss) on plan assets	(852)	730	8	808
Employer contributions	1,048	531	348	(20)
Benefits paid	(1,353)	(1,245)	(629)	(534)
<b>Fair value of plan assets, end of year</b>	<b>\$ 21,289</b>	<b>\$ 22,446</b>	<b>\$ 9,476</b>	<b>\$ 9,749</b>
<b>Unfunded status</b>	<b>\$ (14,567)</b>	<b>\$ (14,515)</b>	<b>\$ (6,945)</b>	<b>\$ (8,906)</b>
Amounts recognized in the balance sheet consists of:				
Non-current liabilities	(14,567)	(14,515)	(6,945)	(8,906)
<b>Net amount recognized</b>	<b>\$ (14,567)</b>	<b>\$ (14,515)</b>	<b>\$ (6,945)</b>	<b>\$ (8,906)</b>

The accumulated benefit obligation for the pension plans was \$33,007 and \$34,012 as of December 31, 2015 and 2014, respectively.

On February 6, 2015, the Company permanently froze the accrual of retirement benefits for most non-union participants under existing plans, effective March 31, 2015. Subsequent to the effective date, these employees will begin accruing benefits under the Company's cash balance plan. The plan amendment resulted in a decrease to the projected benefit obligation of \$931 which is recorded as a prior service credit in other comprehensive income ("OCI").

On April 17, 2015, the Company permanently froze the accrual of retirement benefits for most union participants under existing plans, effective December 31, 2015. Subsequent to the effective date, these employees will begin accruing benefits under the Company's cash balance plan. The plan amendment resulted in a decrease to the projected benefit obligation of \$526 which is recorded as a prior service credit in OCI. In conjunction with the plan amendment, the Company adopted ASU 2015-04 (note 2(a)) which allowed the assets and projected benefit obligations of amended plans to be revalued at the closest month-end date of April 30, 2015 which resulted in an actuarial gain of \$1,627 recorded in OCI.

**8. Pension and other post-employment benefits (continued)**

## (a) Net pension and OPEB obligation (continued)

The amounts recognized in AOCI were as follows:

	<b>AOCI</b>	
	<b>Pension</b>	<b>OPEB</b>
Balance, January 1, 2014	\$ (3,042)	\$ (5,460)
Current year net actuarial loss	7,223	4,787
Current year prior service credit	—	—
Amortization of net actuarial loss	24	315
Balance at December 31, 2014	4,205	(358)
Current year net actuarial (gain)/loss	1,572	(2,178)
Current year prior service credit	(931)	—
Amortization of net actuarial gain	(39)	—
Amortization of prior service credits	65	—
Balance at December 31, 2015	\$ 4,872	\$ (2,536)

## (b) Assumptions

Assumptions used to determine net benefit cost for 2015 and 2014 were as follows:

	<b>Pension benefits</b>		<b>OPEB</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Discount rate	3.77%	4.63%	3.80%	4.63%
Expected return on assets	7.25%	7.25%	5.50%	5.50%
Rate of compensation increase	3.02%	2.95%	N/A	N/A
Healthcare cost trend rate				
Before Age 65			7.00%	7.50%
Age 65 and after			7.00%	7.50%
Assumed Ultimate Medical Inflation Rate			5.00%	5.00%
Year in which Ultimate Rate is reached			2019	2019

The net actuarial (gain)/loss for the defined benefit pension plans and OPEB that will be amortized from AOCI into net periodic benefit cost over the next fiscal year are \$59 and \$71, respectively.

**8. Pension and other post-employment benefits (continued)**

## (b) Assumptions (continued)

Assumptions used to determine benefit obligation for 2015 and 2014 were as follows:

	<b>Pension benefits</b>		<b>OPEB</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Discount rate	4.21%	3.77%	4.22%	3.80%
Rate of compensation increase	3.00%	3.02%		2.95%
Healthcare cost trend rate				
Before Age 65			6.50%	7.00%
Age 65 and after			6.50%	7.00%
Assumed Ultimate Medical Inflation Rate			4.75%	5.00%
Year in which Ultimate Rate is reached			2023	2019

The mortality assumption for December 31, 2015 was updated to the projected generationally scale MP-2015, adjusted to reflect the ultimate improvement rates in the 2015 Social Security Administration intermediate assumptions.

In selecting an assumed discount rate, the Company uses a modeling process that involves selecting a portfolio of high-quality corporate debt issuances (AA- or better) whose cash flows (via coupons or maturities) match the timing and amount of the Company's expected future benefit payments. The Company considers the results of this modeling process, as well as overall rates of return on high-quality corporate bonds and changes in such rates over time, to determine its assumed discount rate.

The rate of return assumptions are based on projected long-term market returns for the various asset classes in which the plans are invested, weighted by the target asset allocations.

The effect of a one percent change in the assumed health care cost trend rate ("HCCTR") for 2015 is as follows:

	<b>2015</b>
Effect of a 1 percentage point increase in the HCCTR on:	
Year-end benefit obligation	\$ 2,453
Total service and interest cost	194
Effect of a 1 percentage point decrease in the HCCTR on:	
Year-end benefit obligation	\$ (1,984)
Total service and interest cost	(151)

**8. Pension and other post-employment benefits (continued)**

## (c) Benefit costs

The following table lists the components of net benefit costs for the pension plans and OPEB recorded as part of operating expenses in the statements of operations.

	Pension benefits		OPEB	
	2015	2014	2015	2014
Service cost	\$ 735	\$ 633	\$ 321	\$ 237
Interest cost	1,364	1,369	699	605
Expected return on plan assets	(1,639)	(1,601)	(454)	(443)
Amortization of net actuarial gain	(65)	(24)	—	(315)
Amortization of prior service credits	(39)	—	—	—
Net benefit cost	\$ 356	\$ 377	\$ 566	\$ 84

## (d) Plan assets

The Company's investment strategy for its pension and post-employment plan assets is to maintain a diversified portfolio of assets with the primary goal of meeting long-term cash requirements as they become due.

The Company's target asset allocation is 77.80% in equity securities, 21.70% in debt securities, and 0.50% in other.

The fair values of investments as of December 31, 2015, by asset category, are as follows

Asset Class	Level 1	Percentage
Equity securities	\$ 21,206	68.9%
Debt securities	\$ 9,453	30.7%
Other	\$ 106	0.3%

As at December 31, 2015, the funds do not hold any material investments in the parent company of Liberty Utilities, Algonquin Power and Utilities Corp.

## (e) Cashflows

The Company expects to contribute \$1,232 to its pension plans and \$720 to its post-employment benefit plans in 2016.

The expected benefit payments over the next ten years are as follows:

	2016	2017	2018	2019	2020	2021-2025
Pension plan	\$ 1,479	\$ 1,586	\$ 1,669	\$ 1,735	\$ 1,807	\$ 10,344
OPEB	720	748	792	851	917	5,019

**9. Other long-term liabilities**

Other long-term liabilities consist of the following:

	2015	2014
Asset retirement obligations	\$ 152	\$ 145
Provision for injury and damages	315	616
Environmental remediation obligation	125	127
Other	15	8
	<u>\$ 607</u>	<u>\$ 896</u>

The asset retirement obligations mainly relate to legal requirements to: (i) cut (disconnect from the distribution system) and (ii) legal requirements to remove asbestos upon major renovation or demolition of structures and facilities.

Prior to acquisition by the Liberty Utilities, the Company was named as a potentially responsible party for remediation of certain sites at which hazardous waste is alleged to have been disposed as a result of historic operations of Manufactured Gas Plants ("MGP") and related facilities. The Company is currently investigating and remediating, as necessary, those MGP and related sites in accordance with plans submitted to the agency and authority for each of the respective sites.

**10. Shareholder's capital**

In connection with the acquisition on July 3, 2012, the basis in the common shares has been adjusted to \$82,025. In 2014, the Parent made a capital contribution of \$17,000.

**11. Income Taxes**

The Company files a consolidated tax return with its parent company, Liberty Utilities. Liberty Utilities pays all income taxes on behalf of the Company. The Company has a tax-sharing agreement with Liberty Utilities to pay an amount equal to the tax that would be paid if the Company filed tax returns on a stand-alone basis.

A valuation allowance against deferred tax assets is required if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. Based upon the level of historical taxable income and projections for future taxable income over the period in which the deferred tax assets are deductible, management believes it is more likely than not that the Company will realize the benefits related to the deferred tax assets and therefore no valuation allowance is required.

The provision for income taxes in the statement of operations represents an effective tax rate of 36.47%, whereas the enacted statutory rate is 39.61%. The difference of (3.14%) was mainly due to the amortization expense on pension recorded in OCI, the AFUDC, offset by the current state franchise taxes and other state gross marginal taxes that are not based on the state statutory rate.

**11. Income Taxes (continued)**

The tax effect of temporary differences between the financial statement carrying amounts of assets and liabilities and their respective tax bases that give rise to significant portions of the deferred tax assets and deferred tax liabilities are presented below:

	2015	2014
Deferred tax assets:		
Intangible assets	\$ 3,784	4,074
Pension and other post-employment obligation	8,362	9,277
Other	2,601	4,019
Total deferred tax assets	14,747	17,370
Deferred tax liabilities:		
Property, plant and equipment	(17,425)	(11,768)
Regulatory accounts	(1,701)	(7,509)
Tax credits	345	—
Total deferred tax liabilities	(18,781)	(19,277)
Net deferred liabilities	\$ (4,034)	\$ (1,907)

Deferred income taxes are classified in the financial statements as:

	2015	2014
Non-current deferred income tax liabilities	\$ (4,034)	\$ (1,907)
	\$ (4,034)	\$ (1,907)

**12. Commitments and contingencies****(a) Contingencies**

The Company is involved in various claims and litigation arising out of the ordinary course and conduct of its business. Although such matters cannot be predicted with certainty, management does not consider the Company's exposure to such litigation to be material to these financial statements. Accruals for any contingencies related to these items are recorded in the financial statements at the time it is concluded that its occurrence is probable and the related liability is estimable.

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations and are regulated by agencies such as the United States Environmental Protection Agency and the New Hampshire Department of Environmental Services ("NHDES"). Like most other industrial companies, an electric distribution utility generates some hazardous wastes.

Under federal and state laws, potential liability for historic contamination of property may be imposed on responsible parties jointly and severally, without fault, even if the activities were lawful when they occurred. In the case of regulated utilities these costs are often allowed in rate case proceedings to be recovered from rate payers over a specified period.

As at December 31, 2015 and December 31, 2014, the Company had reserves related to its environmental obligations of \$125 and \$127, respectively, included as other long-term liabilities in the accompanying balance sheets, which represents management's best estimate of the future costs to investigate and remediate the sites as necessary. These environmental reserves are recorded on a discounted basis. Remediation costs for each site may be materially higher than noted, depending on changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered.

**12. Commitments and contingencies (continued)**

## (b) Commitments

The Company has outstanding purchase commitments for the purchase of electric power, capital project commitments and vehicle leases.

Detailed below are estimates of future commitments under these agreements:

	2016	2017	2018	2019	2020	Thereafter	Total
Power purchase	\$ 23,254	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 23,254
Capital projects	345	—	—	—	—	—	345
Operating leases	75	43	28	19	—	—	165
<b>Total</b>	<b>\$ 23,674</b>	<b>\$ 43</b>	<b>\$ 28</b>	<b>\$ 19</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 23,764</b>

**13. Change in other operating items**

The changes in other non-cash operating items consist of the following:

	2015	2014
Accounts receivable	\$ 1,402	\$ (5,856)
Prepaid expenses	(439)	(22)
Supplies and consumables inventory	407	(1,307)
Accounts payable and accrued liabilities	(6,036)	1,887
Due to/from related parties	(9,591)	3,876
Net regulatory assets and liabilities	15,106	(4,672)
	<b>\$ 849</b>	<b>\$ (6,094)</b>

**14. Financial instruments**

## (a) Fair value of financial instruments

	December 31, 2015		December 31, 2014	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Long-term liabilities	\$14,978	\$19,166	\$14,976	\$19,551

The Company has determined that the carrying value of its short-term financial assets and liabilities approximates fair value as of December 31, 2015 and December 31, 2014 due to the short-term maturity of these instruments.

## (a) Fair value of financial instruments (continued)

Long-term liabilities (Level 2 inputs) are at fixed interest rates. The estimated fair value is calculated using a discounted cash flow method and current interest rates.

Fair value estimates are made at a specific point in time, using available information about the financial instrument. These estimates are subjective in nature and often cannot be determined with precision.

The Company's accounting policy is to recognize transfers between levels of the fair value hierarchy on the date of the event or change in circumstances that caused the transfer. There was no transfer into or out of Level 1, Level 2 or Level 3 during the year ended December 31, 2015 or 2014.

**14. Financial instruments (continued)**
**(b) Risk management**

In the normal course of business, the Company is exposed to financial risks that potentially impact its operating results. The Company employs risk management strategies with a view of mitigating these risks to the extent possible on a cost effective basis. Derivative financial instruments are used to manage certain exposures to fluctuations in exchange rates, interest rates and commodity prices. The Company does not enter into derivative financial agreements for speculative purposes.

This note provides disclosures relating to the nature and extent of the Company's exposure to risks arising from financial instruments, including credit risk and liquidity risk, and how the Company manages those risks.

*Credit risk*

Credit risk is the risk of an unexpected loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company's financial instruments that are exposed to concentrations of credit risk are primarily cash and cash equivalents and accounts receivable. The Company limits its exposure to credit risk with respect to cash equivalents by ensuring available cash is deposited with its senior lenders all of which have a credit rating of A or better.

Credit risk related to the accounts receivable balance of \$15,347 is spread over thousands of customers. The Company has processes in place to monitor and evaluate this risk on an ongoing basis including background credit checks and security deposits from new customers. In addition, the NHPUC allows for a reasonable bad debt expense to be incorporated in the rates and therefore recovered from rate payers.

As of December 31, 2015, the Company's maximum exposure to credit risk for these financial instruments was as follows:

	<b>2015</b>
Cash and cash equivalents and restricted cash	\$ —
Accounts receivable	16,865
Allowance for doubtful accounts	(1,518)
	<b>\$ 15,347</b>

*Liquidity risk*

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, to the extent possible, that it will always have sufficient liquidity to meet liabilities when due.

The Company's liabilities mature as follows:

	<b>Due less than 1 year</b>	<b>Due 2-3 years</b>	<b>Due 4-5 years</b>	<b>Due after 5 years</b>	<b>Total</b>
Long-term debt obligations	\$ —	\$ —	\$ —	\$ 15,000	\$ 15,000
Related party liability	—	3,434	—	13,566	\$ 17,000
Purchase obligations	23,674	71	19	—	\$ 23,764
Interest on long-term debt	1,130	2,260	2,260	5,632	\$ 11,282
Other obligations	—	—	—	607	\$ 607
Total obligations	\$ 24,804	\$ 5,765	\$ 2,279	\$ 34,805	\$ 67,653

**15. Comparative figures**

Certain of the comparative figures have been reclassified to conform to the financial statement presentation adopted in the current period.



Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (14) A list of officers and directors of the utility and their full compensation for each of the last 2 years, detailing base compensation, bonuses, and incentive plans;

Please see attached 1604.01(a)(14).

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities  
Officers as of 12/31/2014 and 12/31/2015**

1601.01(a)(14)

Calendar year 2014						
Name	Title	Base Salary	Appointment Date	End Date	Incentive Award Paid	Total Direct Compensation
Ian E. Robertson (1)	Director	\$ 530,730	22-Jan-13		\$ 577,056	\$ 1,107,786
Gregory S. Sorensen	Director		22-Jan-13			
	Director		26-Jun-14			
Richard H. Leehr	President		17-Jan-14	1-Aug-14		
Daniel G. Saad	President		1-Aug-14	23-Sep-15		
	Secretary		1-Aug-14	7-Jul-15		
Sarah B. Knowlton	Treasurer		1-Aug-14	1-Apr-15		
Calendar year 2015						
Name	Title	Base Salary	Appointment Date	End Date	Incentive Award Paid	Total Direct Compensation
Ian E. Robertson (1)	Director		22-Jan-13			
Gregory S. Sorensen	Director		22-Jan-13			
Richard H. Leehr	Director		26-Jun-14			
Daniel G. Saad	President		1-Aug-14	23-Sep-15		
	Secretary		1-Aug-14	7-Jul-15		
Sarah B. Knowlton	Treasuer		1-Aug-14	1-Apr-15		
	Secretary		7-Jul-15			
Kevin M. McCarthy	Treasuer		1-Apr-15			
David R. Swain	President		23-Sep-15			

(1) Canadian dollars have been converted to U.S dollars using the weighted average currency conversion rate for the year.

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (15) Copies of all officer and executive incentive plans;

Please see attached 1604.01(a)(15)(a) and 1604.01(a)(15)(b).



## **Liberty Utilities Short Term Incentive Plan (“LU STIP”) Document**

### **Compensation Philosophy**

The Company’s compensation philosophy follows three underlying principles:

- To provide compensation that encourages and motivates performance
- To be competitive with other companies of similar size and scope in order to attract and retain talent
- To align the interests of our employees with the long term interests of the Company and its shareholders and customers

### **Purpose and Introduction**

The LU STIP is a discretionary short term incentive cash bonus plan that provides the potential for eligible employees to receive cash awards based on their contributions to the success of the Company, in years (“Plan Period”) when the Company meets or exceeds its objectives.

The purpose of the LU STIP is to align compensation with corporate targets and results, and thereby promote behaviours which benefit the interests of the Company, its shareholders, and customers and to reward personal achievements which are linked directly to overall corporate performance.

An eligible employee’s contribution is determined by two factors: 1) the impact of that employee’s role on business results and 2) that employee’s achievement of individual performance objectives during the employee’s active service with the Company.

The actual award received by an employee will reflect 1) the employee’s job scope and responsibilities and that employee’s achievement during the Plan Period and 2) the Company’s performance as indicated by the business’ scorecard.

### **Eligibility**

All management level employees (grades 10 and above) , regular full time and regular part time employees of the Company are eligible to participate in the LU STIP, with the exception of the following:

- Employees who are eligible for any other incentive plan of the Company (e.g., Shared Bonus Pool, Sales Incentive Programs or any other incentive/bonus arrangements which the Company may offer in lieu of the LU STIP)
- Individuals determined by the Company to be students, co-op students, interns, temporary, independent contractors, consultants or any other non-payroll workers.

**The STIP award is based on two components each split by a weighting which varies by position level.**

<b>Component</b>	<b>Typical Manager Weighting</b>	<b>Typical Director Level</b>	<b>Typical VP Level</b>
<b>Balance Scorecard Achievement</b>	80%	85%	90%
<b>Individual Performance Achievement</b>	20%	15%	10%

## Balanced Scorecard Achievement

The Balanced Scorecard Achievement is linked to the Balanced Scorecard that is relevant to the employee's Business Unit and state/region, if applicable. The Balanced Scorecard measures results in 4 major business objectives:

1. Efficiency
2. Operations
3. Customer
4. Employees

The scorecard objectives are based on Liberty Utilities' business plan for the Plan Period and established performance targets for each objective. Each objective is allocated a weighting and together, the total allocation equals 100%. Note: in some cases the total allocation for a category may be greater than 100%.

## Individual Performance Achievement

Individual Performance % is based on the employee's achievement of individual objectives. An eligible employee's Management Team will determine the Individual Performance % for that employee for each Plan Period based on the employee's contributions and achievements during the Plan Period.

**Calculation** under the LU STIP will be based on the following formula:

### *For Liberty Utilities Canada:*

1. Business Unit Scorecard Performance Results % + Individual Performance Results % = **STIP Percent Achievement**
2. Target Bonus % x Eligible Annual Base Salary x Pro-ration Factor x STIP Percent Achievement = **STIP Payout \$**

### *For Liberty Utilities outside of Canada:*

1. Scorecard Performance % (Business Unit Performance % + State Performance %) + Individual Performance % = **STIP Percent Achievement**
2. Target Bonus % x Eligible Annual Base Salary x Pro-Ration Factor x STIP Percent Achievement = **STIP Payout \$**

## Calculation Steps

1. Balance scorecard results are determined for each of the Liberty State/Regions as required
2. Individual results are reviewed and determined for the Individual STIP Factor
3. The results of the 4 balance scorecard factors and the Individual factor are combined and calculated for each state using their assigned weightings, and the final STIP percent achievement is determined
4. The final STIP percent achievement is then multiplied by the employees target bonus, eligible base salary and prorated based on number of bonus eligible days



## Definitions

**Plan Period:** (January – December)

**Eligible Annual Base Salary** means the base compensation paid to an eligible employee, excluding all other compensation such as but not limited to, bonuses, commissions, and allowances. The Eligible Annual Base Salary is determined at December 31 of the respective Plan Period.

**Target Bonus %** is the percentage of Eligible Annual Base Salary that is used to compute the LU STIP award for each eligible employee.

**Pro-ration Factor:** # days actively employed in LU STIP eligible position ÷ # days in Plan Period

## Terms and Conditions

To be eligible for either a full or pro-rated award an eligible employee must have been:

- In a STIP eligible role on or before October 1 of the Plan Period (January – December)
- An employee will be considered to be actively employed for any calendar month in which the employee actually works at least one day
- Pro-rated awards may be made to eligible employees who transfer into or out of positions covered by other cash bonus plans, move from or to a job that is ineligible for the LU STIP or who are on a Company approved leave of absence, on “notice” of termination for part of the Plan Period, retire, or pass away during the Plan Period
- Pro-rated awards will be based on the number of days the employee is actively employed divided by the number of days in the Plan Period
- An employee that resigns before December 31 of the Plan Period is not eligible to receive a LU STIP plan award for that Plan Period.
- Employees terminated for cause are not eligible to receive an award
- An employee must be actively employed on date of payout to receive an award

Any award under the LU STIP is subject to the discretion of the eligible employee's Management Team and Senior Management Team, the Compensation Committee and the Board of Directors. Specifically, an eligible employee's recommended Award is subject to review, modification and approval by the Senior Management Team.

The total STIP award for all eligible employees for a Plan Period is recommended by the Senior Management Team for approval by the Compensation Committee and the Board of Directors after the Plan Period.

LU STIP award will be paid in a lump sum in the Plan Period following the Plan Period with respect to which the award is computed and will be subject to all applicable national, state/provincial, and/or local taxes. All appropriate taxes and other withholdings will be deducted from any such awards and payments as required by applicable law.



### **Interpretations and Amendments**

This document, as amended from time to time, constitutes the Liberty Utilities Short Term Incentive Plan ("LU STIP"). In the event of any conflicts or inconsistencies between the provisions of the LU STIP and any other document or communication, written or oral, concerning the LU STIP, the provisions of this document, as amended from time to time, shall govern.

The Senior Vice-President, LABs, subject to the approval of the Compensation Committee and the Board of Directors in certain cases shall interpret the provisions of the LU STIP, which shall be final and binding on the Company and all LU STIP participants.

Nothing in this document shall create an employment contract or other contract concerning the subject matter contained herein. There is no guarantee that any amount shall be paid under the LU STIP and any payment made hereunder (including the amount of such payment) shall be determined at the sole discretion of LU and not pursuant to any prior contract, agreement, or promise causing any individual to expect such payment on a regular basis.

The Company, in its sole and absolute discretion, reserves the right to terminate or amend the LU STIP at any time and in any manner without notice.



## **Guidelines for the LU Discretionary Shared Bonus Pool**

### **Compensation Philosophy**

The Company's compensation philosophy follows three underlying principles:

- To provide compensation that encourages and motivates performance
- To be competitive with other companies of similar size and scope to attract and retain talent
- To align the interest of our employee with the long term interests of the Company, shareholders and customers.

### **Purpose and Introduction**

The LU Shared Bonus Pool (SBP) is a discretionary benefit that provides Eligible Employees cash awards that align and recognize employee performance to the attainment of individual and business objectives.

An Eligible Employee's share of any discretionary bonus pool is generally determined by two factors, the:

1. Company's performance measured against a scorecard
2. Employee's achievement of individual performance objectives

### **Eligibility**

All non-management level employees (grade levels 1 to 9), regular full time and regular part time employees of the Company are eligible to participate in the discretionary bonus pool with the exception of the following:

- Employees who are eligible for any other incentive plan of the Company (e.g., sales incentive plan or any other incentive/bonus arrangements which the Company may offer in lieu of the LU SBP) are not eligible to share in the discretionary bonus pool.
- Individuals determined by the Company to be students, co-op students, interns, temporary, independent contractors, consultants or any other non-payroll workers are not eligible to share in the discretionary bonus pool.

### **Determining the Pool**

At the sole discretion of LU, a discretionary bonus pool may be created following the end of each year. The amount of the pool, if any, will be based on the achievement of the business' scorecard objectives and target levels. The scorecard objectives are based on LU' business plan for the year and established performance targets for each objective:

- Achievement of pre-determined Efficiency targets
- Achievement of pre-determined Operations targets
- Achievement of pre-determined Customer targets
- Achievement of pre-determined Employee Engagement targets

The discretionary bonus pool represents the total amount from which individual bonuses will be paid.

### **Determining Individual Awards**

Individual awards for Eligible Employees are determined based on individual performance results and can range from 0 - 10% of an Eligible Employee's Annual Base Salary. Individual Performance is based on the employee's achievement of individual objectives and overall performance.



An Eligible Employee's Management Team will determine the Individual Performance Rating for that employee for each Plan Period based on the employee's contributions and achievements during the Plan Period.

The individual performance rating acts as a performance multiplier to the proposed cash bonus award so that it can either increase or decrease the proposed award as described below:

- 3 - Meets Expectations = 100% performance multiplier
- 4 - Exceeds Expectations = 110% performance multiplier
- 5 - Always Exceeds Expectations = 120% performance multiplier

#### **Calculation formula for employees:**

*Eligible Earning X Individual Award Percentages X Individual Performance Multiplier X Pro-ration Factor X Scorecard Blended Performance = Shared Bonus Incentive*

#### **Definitions**

**Pro-ration factor:** # days actively employed in a SBP position *divided by* # days in Plan Period

**Eligible Earning:** Annual Base Salary means the annualized regular compensation paid to an eligible Employee, excluding any other compensation such as but not limited to, bonuses, commissions, over- time, allowances or other discretionary earning. The Annual Base Salary is determined at December 31, of the respective Plan Period

**Plan Period:** January 1 to December 31

#### **Terms and Conditions**

To be eligible for either a full or pro-rated award an employee must have been:

- In an SBP eligible role on or before October 1 of the Plan Period
- An employee will be considered to be actively employed for any calendar month in which the employee actually works at least one day
- Pro-rated awards may be made to Eligible Employees who transfer into or out of positions covered by other cash bonus plans, move from or to a job that is ineligible for the LU SBP or who are on a Company approved leave of absence, on "notice" of termination for part of the Plan Period, retire, or pass away during the Plan Period

#### **An employee is not eligible for a LU SBP award:**

- For any period the employee is not actively employed. If an employee meets the eligibility requirements but is actively employed for less than the full Plan Period, the employee's LU SBP award will be based on the number of days the employee is actively employed.
- Employees must be employed on date of payout to be eligible for an award.
- An employee's whose performance is below a "3" rating may not be eligible for an award\*
  - *\*(An employee who received a performance rating below a "3" rating may be eligible for an award only at the discretion and approval of the employee's senior management team)*

#### **Special Rules for Employees Covered by Collective Bargaining Agreement:**

Notwithstanding any provision in these guidelines to the contrary, employees covered by a collective bargaining agreement will only be eligible to participate in the discretionary bonus pool to the extent provided under the collective bargaining agreement. Further, the amount of any such bonus will not exceed the negotiated rate per the terms of the collective bargaining agreement.



### **Compliance with the U.S. Fair Labor Standards Act**

Any bonus paid from the discretionary bonus pool is intended to be a discretionary bonus and therefore excluded for purposes of computing the regular rate of pay for overtime purposes. However, to the extent any bonus is considered in the regular rate of pay under the Fair Labor Standards Act (FLSA), the total amount paid hereunder shall include any overtime pay required to be taken into account under the FLSA so that the aggregate amount paid to the employee shall be equal to the sum of the bonus plus the overtime.

### **Interpretations and Amendments**

These guidelines may be terminated or amended from time to time in the sole and absolute discretion of LU. In the event of any conflicts or inconsistencies between the provisions in these guidelines and any other document or communication, written or oral, concerning the LU discretionary bonus pool, the provisions of this document, as amended from time to time, shall govern.

The Senior Vice-President, LABs, subject to the approval of the Compensation Committee and the Board of Directors in certain cases, shall interpret the provisions of the LU discretionary bonus program, which shall be final and binding on the Company and all LU participants.

Nothing in this document shall create an employment contract or other contract concerning the subject matter contained herein. There is no guarantee that any bonus shall be paid under these guidelines and any payment made hereunder (including the amount of such payment) shall be determined at the sole discretion of LU and not pursuant to any prior contract, agreement, or promise causing any individual to expect such payment on a regular basis.

The Company, in its sole and absolute discretion, reserves the right to terminate or amend the Shared Bonus Pool at any time and in any manner without notice.

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (16) Lists of the amount of voting stock of the utility categorized as follows:
- a. Owned by an officer or director individually;
  - b. Owned by the spouse or minor child of an officer or director; or
  - c. Controlled by the officer or director directly or indirectly;

The Company's stock is 100% owned by Liberty Energy Utilities (New Hampshire) Corp. Please see attached 1604.01(a)(16) for additional stock information.

Name of Respondent Liberty Utilities (Granite State Electric) Corp.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2016	Year/Period of Report End of 2015/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock	60,400	100.00		
2					
3	Total Common Stock	60,400			
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Name of Respondent Liberty Utilities (Granite State Electric) Corp.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2016	Year/Period of Report End of 2015/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
60,400	6,040,000					1
						2
60,400	6,040,000					3
						4
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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

(17) A list of all payments to individuals or corporations for contractual services in the test year with a description of the purpose of the contractual services, as follows:

- a. For utilities with less than \$10,000,000 in annual gross revenues, a list of all payments in excess of \$10,000;
- b. For utilities with \$10,000,001 to \$100,000,000 in annual gross revenues, a list of all payments in excess of \$50,000; and
- c. For utilities with annual gross revenues in excess of \$100,000,000, a list of all payments in excess of \$100,000;
- d. The reporting thresholds for a particular entity shall be on a cumulative basis, indicating the number of items comprising the total amount of expenditure.

Please see below for a list of payments for contractual services in excess of \$100,000.

<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>EXPENDITURES</u>
Energy America, LLC	Purchase Power	\$ 19,079,734
Nextera Energy Power Marketing, LLC	Purchase Power	17,428,117
Exelon Generation Company, LLC	Purchase Power	9,541,102
ISO New England Inc.	Transmission	5,689,880
ISO New England Inc.	Purchase Power	1,177,170
ISO New England Inc.	Sched, System Contro	194,742
New England Power Company	Purchase Power	5,283,637
Direct Energy Business Marketing, LLC	Purchase Power	5,188,866
Liberty Utilities Canada Corp.	Affiliate Services	2,703,445
Asplundh Tree Expert Company	Vegetation Managem	1,879,056
Transcanada Power Marketing, LTD.	Purchase Power	1,788,898
Yale University	Purchase Power (REC)	707,000
Algonquin Power & Utilities Corp.	Affiliate Services	557,303
Balance Professional	Staffing Services	442,047
Rise Engineering	Customer Assistance	310,472
Franklin Energy Services LLC	Customer Assistance	292,225
Public Service Company of New Hampshire	Purchase Power (REC)	240,000
Environmental Consultants Inc.	Vegetation Managem	195,384
Energy Federation Inc.	Customer Assistance	178,514
Horizon-Residential Energy Services NH, LLC	Customer Assistance	126,257
Southern New Hampshire Service Inc.	Customer Assistance	124,212
Tri County Community Action	Customer Assistance	100,649
	<b>TOTAL</b>	<b>\$ 73,228,710.65</b>

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (18) For non-utility operations, the amount of assets and costs allocated thereto and justification for such allocations;

GSE-8830-Non Utility Property-Land GL#8830-2-0000-10-1610-1210 (A)

Asset Class		Asset		Book	Location	Place in Service	LTD		Net Book	YTD	
ID	Asset ID	Suf	Description	ID	ID	Date	Cost Basis	Depreciation Amount	Value	Depreciation Amount	Depreciated to Date
8830-1210	8830-11378158	1	1976000001	ASSET	SALEM	1/6/1976	10,619.69	-	10,619.69	-	1/6/1976
8830-1210	8830-11378159	1	1976000004	ASSET	SALEM	1/6/1976	21,466.06	-	21,466.06	-	1/6/1976
							<u>\$ 32,085.75</u>	<u>\$ -</u>	<u>\$ 32,085.75</u>	<u>\$ -</u>	

(A) There has been no activity in this account in the test year.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (19) Balance sheets and income statements for the previous 2 years if not previously filed with the commission;

Liberty Utilities refers the NHPUC to the Company's previously filed FERC Financial Reports on FERC Forms No. 1 (Annual Report of Major Electric Utilities) and 3-Q (Quarterly Financial Report).

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (20) Quarterly income statements for the previous 2 years if not previously filed with the commission;

Liberty Utilities refers the NHPUC to the Company's previously filed FERC Financial Reports on FERC Forms No. 1 (Annual Report of Major Electric Utilities) and 3-Q (Quarterly Financial Report).

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (21) Quarterly sales volumes for the previous 2 years, itemized for residential and other classifications of service, if not previously filed with the commission.

Liberty Utilities refers the NHPUC to the Company's previously filed FERC Financial Reports on FERC Forms No. 1 (Annual Report of Major Electric Utilities) and 3-Q (Quarterly Financial Report).

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (22) A description of the utility's projected need for external capital for the 2 year period immediately following the test year;

Sources of capital will be derived from cash generated from ongoing operations during the post 2 year period with any shortfalls made up with cash advances from its parent, Liberty Energy Utilities (New Hampshire) Corp. Any shortfall of cash from Liberty Energy Utilities (New Hampshire) Corp. would be sourced from Liberty Utilities Co.

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Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (23) The utility's capital budget with a statement of the source and uses of funds for the 2 years immediately following the test year;

Please see attached 1604.01(a)(23).

Regarding sources of funds, please refer to the response to 1604.01(a)(22).

2016-2017 Capital Plan Final Summary for GSE				
Priority	Project #	Project Description	CY2016 Capital Budget	CY2017 Capital Budget
Growth	8830-CD0291	Sky View URD - Salem, NH	\$ 10,000	\$ -
	8830-CNN010	GSE-Dist-New Bus-Resid Blanket	1,050,000	850,000
	8830-CNN011	GSE-Dist-New Bus-Comm Blanket	1,200,000	700,000
	8830-CRSRVNBC_010	Reserve for New Business Residential	50,000	105,000
	8830-CRSRVNBC_011	Reserve for New Business Commercial Unident specific & SC	100,000	145,000
<b>Growth Total</b>			<b>\$ 2,410,000</b>	<b>\$ 1,800,000</b>
Mandated	8830-C14646	IE-NN UG Structures and Equipment	5,000	5,000
	8830-C18750	Security Conversion GSE	25,000	25,000
	8830-C21595	01663 GS Storm Program Proj	50,000	50,000
	8830-C26263	NN D-Line Work Found by Insp.	50,000	50,000
	8830-C36433	Distribution Feeder Power Factor Correction	25,000	25,000
	8830-C36435	Lebanon Area Low Voltage Mitigation	50,000	25,000
	8830-CN4104	01659 Granite St. Meter Purchases	250,000	215,000
	8830-CN4120	01660 Granite St Transformer Purchases	350,000	390,000
	8830-CNN002	01737 GSE-Dist-Subs Blanket	50,000	50,000
	8830-CNN004	GSE-Dist-Meter Blanket	20,000	50,000
	8830-CNN007	GSE-Dist-Water Heater Blanket	121,000	53,000
	8830-CNN009	GSE-Dist-Land/Land Rights Blanket	10,000	25,000
	8830-CNN012	GSE-Dist-St Light Blanket	225,000	70,000
	8830-CNN013	GSE-Dist-Public Require Blanket	400,000	287,000
	8830-CNN014	Dist-Damage&Failure Blanket	800,000	500,000
	8830-CNN015	GSE-Dist-Reliability Blanket	400,000	300,000
	8830-CNN016	GSE-Dist-Load Relief Blanket	75,000	95,000
	8830-CNN017	GSE-Dist-Asset Replace Blanket	400,000	300,000
	8830-CNN020	Dist-Transf/Capac Install Blanket	10,000	10,000
	8830-CNN021	GSE-Dist-Telecomm Blanket	10,000	14,000
	8830-CNN022	GSE-Dist-3rd Party Attach Blanket	110,000	131,000
	8830-CNN023	GSE Distributed Generation Blanket	75,000	80,000
<b>Mandated Total</b>			<b>\$ 3,511,000</b>	<b>\$ 2,750,000</b>
Regulatory Programs	8830-C18603	Bare Conductor Replacement Program	1,200,000	1,100,000
	8830-C20473	IE - NN Recloser Installations	250,000	250,000
	8830-C36423	Mt Support Sub- New LP Fdr Pos	3,700,000	300,000
	8830-C36424	Mt Support-New 16L3 Feeder	1,550,000	900,000
	8830-C36425	Mt Support-New 16L5 Feeder	100,000	700,000
<b>Regulatory Programs Total</b>			<b>\$ 6,800,000</b>	<b>\$ 3,250,000</b>
Discretionary	8830-C13968	PS&I Activity - New Hampshire	10,000	15,000
	8830-C18620	Charlestown 32 Dline	5,000	-
	8830-C18630	Charlestown DSub	15,000	-
	8830-C18650	Salem area Study	-	-
	8830-C18819	Balancing Placeholder	-	(5,000)
	8830-C21093	IE-NN Dist Transformer upgrades	25,000	25,000
	8830-C22214	NN ERR/Pockets of Poor Perf	50,000	75,000
	8830-C26047	NH ARP Batts/Chargers Repl Prog	-	25,000
	8830-C26061	NH ARP Relay & related	5,000	5,000
	8830-C31402	IE-NN URD Cable Replacement	100,000	100,000
	8830-C32279	01757 NN ARP Breakers & Reclosers	-	75,000
	8830-C33766	NEN-NH Electric Fence FY10	25,000	-
	8830-C36092	Salem Depot#9 Repl 23/13kV Trans	-	-
	8830-C36426	SCADA and Distribution Automation	-	-
	8830-C36427	Feeder Getaway Cable Replacement	100,000	-
	8830-C36428	Amerductor replacement program	-	-
	8830-C36430	Pelham Sub-Add 2nd Xfmr and Fdr Pos	600,000	2,000,000
	8830-C36431	Pelham-New 14L4 Fdr	350,000	400,000
	8830-C42901	Underperforming Feeder Program	50,000	75,000
	8830-C36437	Old Bridge North St Pelham - Reliability Improvement	-	-
	8830-C42851	Enhanced Bare Conductor Replacement	500,000	500,000
	8830-C42852	Pelham-New 14L5 Fdr	150,000	450,000
	8830-C42854	Repave Parking Lot - 9 Lowell Rd Salem	-	-
	8830-CNN006	GSE-Dist-Genl Equip Blanket	50,000	50,000
	8830-CNN025	IT Systems & Equipment Blanket	25,000	50,000
	8830-CNN026	Misc Capital Imprvmnts GSE Facilities Blanket	100,000	100,000
	8830-CNN027	Transportation Fleet & Equip. Blanket	250,000	350,000
	8830-CRSRVARS_017	Reserve for Sub Asset Repl Specifics	25,000	100,000
	8830-CRSRVDF_014	Reserve for Damage/Failure Unidentified Specifics &	75,000	100,000
	8830-CRSRVLRL_016	Reserve for Load Relief Unidentified Specifics	25,000	125,000
	8830-CRSRVLRS_016	Reserve for Substation Load Relief Specifics	-	50,000
	8830-CRSRVPR_013	Reserve for Public Requirements Unidentified Specifics	50,000	100,000
	8830-CRSRVRL_015	Reserve for Reliability Unidentified Specifics	100,000	50,000
<b>Discretionary Total</b>			<b>\$ 2,685,000</b>	<b>\$ 4,815,000</b>
<b>Grand Total</b>			<b>\$ 15,406,000</b>	<b>\$ 12,615,000</b>

Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
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Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (24) The amount of outstanding short term debt, on a monthly basis during the test year, for each short-term indebtedness;

The company had no outstanding short term indebtedness during the test year.

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- (25) If a utility is a subsidiary, a certificate of an appropriate official of the subsidiary detailing any expense of the parent company which was included in the subsidiary's cost of service; and

Please see attached 1604.01(a)(25).

Direct parent expenses are recorded on the books through receipt of an actual intercompany invoice and posting it to the appropriate FERC account. Intercompany invoices are received in most cases once per month, at month end, for recording to accounts payable. The AP invoice is paid using an intercompany bank transfer from Granite State Electric to the parent company.

GSE YEAR 2015		Vendor ID				
FERC Account No.	Account Name	8810-APUC (1)	8810-LIBCAN (2)	881-LIBUS (3)	8810-LUSC(4)	Total
107	CWIP	\$ -	\$ 442,611	\$ -	\$ -	\$ 442,611
165	Prepayments	-	81,241	-	-	81,241
184	Clearing Accounts		1,615		4,318	5,933
186	Misc Deferred Debits	-	390	-	-	390
242	Misc Current and Accrued Liabilities	51,914	95,886	74,472	-	222,272
903	Customer Records & Collection Expense	-	398,711	-	-	398,711
905	Customer Accts-Misc Expenses	-	60,296	-	-	60,296
912	Demonstration and Selling Expense	-	3,725	-	-	3,725
920	A & G Salaries	95,403	465,726	-	-	561,129
921	Office Supplies & Expense	-	66,220	(251)	-	65,969
923	Outside Services Employed	461,709	1,686,476	-	4,881	2,153,066
926	Employee Pension & Benefits	-	7,292	(807)	-	6,485
930	Misc General Expense	-	15,000	-	-	15,000
Total		\$ 609,026	\$ 3,325,189	\$ 73,414	\$ 9,199	4,016,828

(1) 8810-APUC = Algonquin Power and Utilities Company

(2) 8810-LIBCAN = Liberty Utilities Canada


(3) 881-LIBUS = Liberty US

(4) 8810-LUSC = Liberty Utilities Service Corp.

**Attestation**

I affirm, based on my personal knowledge, information and belief that: (1) the cost and revenue statements and the supporting data submitted, which purport to reflect the books and records of Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (the "Company"), do in fact set forth the results shown by such books and records and that all differences between the books and the test year data and any changes in the manner of recording an item on the utility's books during the test year have been expressly noted; and (2) the proper amounts have been allocated to the Company from its parent and that those amounts have been included in the Company's cost of service as set forth in 1604.01(a)(25).

April 25, 2016

  
Kevin M. McCarthy, Sr.  
Vice President of Finance  
Liberty Utilities Service Corp.

I, Kevin M. McCarthy, Sr., Vice President of Finance, Liberty Utilities Service Corp., being first duly sworn, hereby depose and say that I have read the foregoing Attestation and the facts alleged therein are true to the best of my knowledge and belief.

Dated: April 25, 2016

STATE OF NEW HAMPSHIRE  
COUNTY OF ROCKINGHAM

Sworn to and subscribed before me this 25 day of April 2016.

  
Notary Public





Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty Utilities  
Docket No. DE 16-383  
Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)

- (26) Support for figures appearing on written testimony and in accompanying exhibits.

Please refer to testimony and attachments.